



# Global Environment Facility

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June 26, 2003

Dear Council Member:

I am writing to notify you that World Bank, the Implementing Agency for the project entitled, ***Regional (Czech Republic, Slovak Republic, Estonia, Latvia, Lithuania): Commercializing Energy Finance (CEEF) - Tranche II***, has submitted the proposed project document for CEO endorsement prior to final approval of the project in accordance with World Bank procedures.

Over the next three weeks, the Secretariat will be reviewing the project document to ascertain that it is consistent with the proposal included in the work program approved by the Council in May 2002, and with GEF policies and procedures. The Secretariat will also ascertain whether the proposed level of GEF financing is appropriate in light of the project's objectives.

If by July 18, 2003, I have not received requests from at least four Council Members to have the proposed project reviewed at a Council meeting because in the Member's view the project is not consistent with the Instrument or GEF policies and procedures, I will complete the Secretariat's assessment with a view to endorsing the proposed project document.

We have today posted the proposed project document on the GEF website at [www.gefweb.org](http://www.gefweb.org). If you do not have access to the Web, you may request the local field office of UNDP or the World Bank to download the document for you. Alternatively, you may request a copy of the document from the Secretariat. If you make such a request, please confirm for us your current mailing address.

Sincerely,

Mohamed T. El-Ashry  
Chief Executive Officer and  
Chairman

Cc: Alternates, Implementing Agencies, STAP