



Global Environment Facility

GEF/C.22/Inf.3/Corr.1

November 19, 2003

GEF Council
November 19-21, 2003

TRUSTEE REPORT ON THE FINANCIAL STATUS AND MANAGEMENT OF THE GEF TRUST FUND

REVISED ATTACHMENTS 1 AND 2

REVISED ATTACHMENT 1

Global Environment Facility Trust Fund

**Status of GEF-3 Instruments of Commitment
and Qualified Instruments of Commitment**

as of November 19, 2003

(Expressed in SDR millions)

I. Instruments of Commitment Received:

<u>Country</u>	<u>Pledge as Agreed</u>
Australia	27.60
Austria	17.70
Belgium	32.97
Canada	80.91 a/
China	8.44
Cote d'Ivoire	4.00
Czech Republic	4.50
Denmark	27.95
Finland	20.94
France	128.84
Germany	231.62
Greece	4.50
India	7.99
Ireland	4.50
Japan	333.41
Korea	4.35
Mexico	4.00
Netherlands	62.39
New Zealand	4.00
Nigeria	4.50
Norway	19.96
Portugal	4.00
Slovenia	1.13
Spain	15.12 c/
Sweden	56.98
Switzerland	45.94
Turkey	4.00
United Kingdom	149.91
United States	394.36 b/
Total Commitments Received:	1,706.51

II. Instruments of Commitment Not Yet Received:

<u>Country</u>	<u>Pledge as Agreed</u>
Italy	82.99
Luxembourg	4.00
Pakistan	4.00
Total Commitments Not Yet Received	90.99

a/ Canada deposited a Qualified IOC in the amount of CAD 158.94 million.,
of which CAD 39.74 million is unqualified.

b/ The United States deposited a Qualified IOC in the amount of USD 500 million,
of which USD 107.5 million is unqualified.

c/ Spain deposited a Qualified IOC in the amount of EUR 21.67 million, of which
EUR 7.223 million is unqualified.

REVISED ATTACHMENT 2

Global Environment Facility Trust Fund

Status of Payments on Commitments

as of November 19, 2003

(Expressed in millions)

Contributing Participants	GEF-1				GEF-2				GEF-3			
	Currency	Commitment	Contributions Paid	% Paid	Currency	Commitment	Contributions Paid	% Paid	Currency	Commitment	Contributions paid	% Paid
Argentina	USD	5.00	2.50	50%	*	*	*	*	*	*	*	*
Australia	AUD	42.76	42.76	100%	AUD	43.27	43.27	100%	AUD	68.16	34.08	50%
Austria	EUR	16.82	16.82	100%	EUR	16.80	16.80	100%	EUR	24.38	6.10	25%
Bangladesh	SDR	2.00	2.00	100%	*	*	*	*	*	*	*	*
Belgium	EUR	27.27	27.27	100%	EUR	30.94	30.94	100%	EUR	41.98	10.50	25%
Brazil	SDR	4.00	4.00	100%	*	*	*	*	*	*	*	*
Canada	CAD	111.11	111.11	100%	CAD	141.66	141.66	100%	CAD	158.94	39.74	25%
China	SDR	4.00	4.00	100%	SDR	6.00	6.00	100%	SDR	7.50	1.85	25%
Cote d'Ivoire	SDR	4.00	4.00	100%	SDR	4.00	4.00	100%	SDR	4.00	4.00	100%
Czech Republic	SDR	4.00	4.00	100%	SDR	4.00	4.00	100%	SDR	4.00	1.00	25%
Denmark	SDR	25.08	25.08	100%	DKK	193.16	193.16	100%	DKK	298.18	74.55	25%
Egypt	SDR	4.00	1.87	47%	*	*	*	*	*	*	*	*
Finland	EUR	20.86	20.86	100%	EUR	14.89	14.89	100%	EUR	30.00	12.08	40%
France	EUR	122.98	122.98	100%	EUR	131.50	131.50	100%	EUR	164.00	41.00	25%
Germany	SDR	171.30	171.30	100%	EUR	198.99	198.99	100%	USD	293.67	73.42	25%
Greece	USD	5.00	5.00	100%	EUR	4.50	4.50	100%	EUR	5.73	1.43	25%
India	SDR	6.00	6.00	100%	INR	323.83	323.83	100%	INR	426.39	106.60	25%
Ireland	EUR	2.08	2.08	100%	EUR	4.69	4.69	100%	EUR	5.73	1.47	26%
Italy	EUR	82.53	82.53	100%	EUR	73.85	49.06	66%	b/	-	-	-
Japan	JPY	45,698.09	45,698.09	100%	JPY	48,754.33	48,754.33	100%	JPY	48,754.33	12,188.58	25%
Korea	SDR	4.00	4.00	100%	KRW	4,933.67	4,933.67	100%	USD	5.51	2.76	50%
Luxembourg	SDR	4.00	4.00	100%	EUR	4.97	4.97	100%	b/	-	-	-
Mexico	SDR	4.00	4.00	100%	SDR	4.00	4.00	100%	USD	5.07	1.27	25%
Netherlands	SDR	50.97	50.97	100%	SDR	53.05	53.05	100%	SDR	62.39	-	0%
New Zealand	NZD	10.35	10.35	100%	NZD	8.31	8.31	100%	NZD	12.14	3.03	25%
Nigeria	*	*	*	*	SDR	4.00	4.00	100%	SDR	4.00	0	0%
Norway	NOK	220.00	220.00	100%	NOK	228.32	228.32	100%	NOK	228.32	57.08	25%
Pakistan	SDR	4.00	4.00	100%	SDR	4.00	3.00	75%	e/	b/	-	-
Portugal	EUR	4.45	4.45	100%	EUR	4.90	4.90	100%	EUR	5.73	1.43	25%
Slovak Republic	SDR	4.00	4.00	100%	*	*	*	*	*	*	*	*
Slovenia	*	*	*	*	SDR	1.00	1.00	100%	SDR	1.00	0.25	25%
Spain	EUR	13.10	13.10	100%	EUR	14.81	14.81	100%	EUR	21.67	-	0%
Sweden	SEK	450.04	450.04	100%	SEK	448.07	448.07	100%	SEK	764.67	764.67	100%
Switzerland	SDR	31.97	31.97	100%	CHF	64.38	64.38	100%	CHF	99.07	49.54	50%
Turkey	SDR	4.00	4.00	100%	SDR	4.00	4.00	100%	SDR	4.00	1.00	25%
United Kingdom	GBP	89.55	89.55	100%	GBP	85.25	85.25	100%	GBP	117.83	29.46	25%
United States	USD	430.00	430.00	100%	USD	430.00	258.41	60%	f/	500.00	107.50	22%

* Designates a country which is not contributing to the replenishment.

a/ Argentina and the Trustee have agreed on a schedule to clear its arrears to the GEF-1.

b/ Countries which have not yet submitted IOCs for GEF-3.

c/ Egypt and the Trustee have agreed on a schedule to clear Egypt's arrears to the GEF-1.

d/ While Italy has approved payment of the full amount of its contribution, the third and fourth installments will be paid-in over the fiscal years FY03-FY05.

e/ The Trustee is working with Pakistan for payment of its 4th tranche of GEF-2.

f/ The U.S. Administration's FY04 budget request to the Congress included US\$ 77.5 million to partially pay its GEF-2 arrears.

g/ In addition to the four annual installments of USD107.5 million, the United States will provide USD 70 million in the final year of the replenishment upon achievement of certain performance measures outlined in Schedule 1 to Attachment 1 of GEF-3 Resolution. The amount of USD70 million is included in the USD 500million. The United States have paid up to 25% of their commitment amount of USD 430 million.