

55th GEF Council Meeting
December 18 – 20, 2018
Washington, D.C.

Agenda Item 03

ANNOTATED PROVISIONAL AGENDA

Agenda Item 01.

Opening of the Meeting

1. The meeting will be opened by Naoko Ishii, CEO/Chairperson of the Facility.

Agenda Item 02.

Election of a Chairperson

2. In accordance with paragraph 18 of the Instrument, a Chairperson will be elected from among the Members of the Council. Paragraph 18 provides that the position of elected Chairperson will alternate from one meeting to another between Council Members from developed and developing countries. The elected Chairperson at the previous Council meeting was the Council Member representing Australia, New Zealand and South Korea.

Agenda Item 03.

Adoption of the Agenda

3. In addition to this document GEF/C.55/02, *Annotated Provisional Agenda*, a Provisional Agenda for consideration by the Council has been issued as document GEF/C.55/01.
4. *The Council is invited to adopt the agenda for the meeting.*

Agenda Item 04.

Policy Measures to Enhance Operational Efficiency, Accountability and Transparency

5. Document GEF/C.55/04, *Policy Measures to Enhance Operational Efficiency, Accountability and Transparency*, presents for Council consideration: (i) specific amendments to the Cancellation Policy (OP/PL/02) contained in Annex I to this document; (ii) specific amendments to the Project and Program Cycle Policy (OP/PL/01) contained in Annex II; and (iii) a proposal for a one-time cancellation of the uncommitted/unused funds under Programs approved on or before June 30, 2014.
6. Draft decision: *The Council, having reviewed document GEF/C.55/04, Policy Measures to Enhance Operational Efficiency, Accountability and Transparency, approves the following:*
 - (a) *An amendment to the Cancellation Policy (OP/PL/02, Council document GEF/C.48/04), as set out in Annex I;*

- (b) *An amendment to the Project and Program Cycle Policy (OP/PL/01, Council document GEF/C.50/08/Rev.01), as set out in Annex II; and*
- (c) *A one-time cancellation, with immediate effect, of any GEF funds approved for Programs on or before June 30, 2014 that (i) have not been committed towards the Program's Child Projects, or (ii) have not been spent by the Program's Child Projects and have been returned to the Program set-aside.*

Agenda Item 05.

Policy on Access to Information

- 7. Document GEF/C.55/06, *GEF Gender Implementation Strategy*, presents for Council consideration a proposed *Policy on Access to Information* (Annex I).
- 8. Draft decision: *The Council, having reviewed document GEF/C.55/06, Policy on Access to Information, approves the Policy contained in Annex I to the document.*

Agenda Item 06.

Updated Policy on Environmental and Social Safeguards

- 9. Document GEF/C.55/07, *Updated Policy on Environmental and Social Safeguards*, presents for Council consideration an updated *Policy on Environmental and Social Safeguards* (Annex I) that would supersede the 2011 *Policy on Agency Minimum Environmental and Social Safeguard Standards*.
- 10. Draft decision: *The Council, having reviewed document GEF/C.55/07, Updated Policy on Environmental and Social Safeguards, approves the Policy contained in Annex I to the document, which supersedes the 2011 Policy on Agency Minimum Environmental and Social Safeguard Standards (Council document GEF/C.41/10/Rev.01).*

Agenda Item 07.

Harmonizing the Rules and Requirements for all Agencies

- 11. Document GEF/C.55/08, *Harmonizing the Rules and Requirements for all Agencies*, provides an updated data analysis on the GEF's share of each Agency's portfolio. The data reflects both an adjusted methodology applied uniformly across Agencies' active portfolios, as well as Agencies' concerted efforts to close outstanding projects that had been operationally completed but not yet financially closed. The paper also sets out

proposed implementation modalities for the application of the 30% ceiling, and discusses the next steps to be taken.

12. Draft decision: *The Council, having reviewed document GEF/C.55/08, Harmonizing the Rules and Requirements for all Agencies, takes note of the latest information on the GEF's share of each Agency's portfolio.*
13. *The Council requests Agencies to report to the Secretariat the volume of their non-GEF portfolios on an annual basis, starting on June 30, 2020, and the Secretariat to compile and present such reports for Council review and decision starting in the Fall of 2020.*
14. *The Council further requests the Secretariat to monitor the application of the 30% ceiling on the GEF's share of Agencies' portfolios, and report on progress and lessons learned at the 61st Council meeting in the Fall of 2021.*

Agenda Item 08.

Updating the GEF's Minimum Fiduciary Standards Related to Anti-Money Laundering and Combating the Financing of Terrorism

15. Document GEF/C.55/09, *Updating the GEF's Minimum Fiduciary Standards Related to Anti-Money Laundering and Combating the Financing of Terrorism*, presents for the Council's consideration minimum requirements for Agencies on AML-CFT (Annex I). If approved, the proposed requirements would be included in an updated version of the Minimum Fiduciary Standards for GEF Partner Agencies (GA/PL/02) with immediate effect. Agencies would be required to certify that they meet the approved minimum requirements or present a time-bound action plan to achieve compliance, no later than April 30, 2019.
16. Draft decision: *The Council, having reviewed document GEF/C.55/09, Updating the Minimum Fiduciary Standards on Issues Related to Anti-Money Laundering and Combating the Financing of Terrorism, approves, with immediate effect, the minimum requirements for Agencies on anti-money laundering and combating the financing of terrorism contained in Annex I of this document and requests the Secretariat to include those minimum requirements in an updated version of the Minimum Fiduciary Standards for GEF Partner Agencies (GA/PL/02).*

17. *The Council requests Agencies to certify that they meet the approved minimum requirements, or present a time-bound action plan to achieve compliance, no later than April 30, 2019. The Council requests the Secretariat to compile Agencies' certifications and any action plans for the Council's review and decision at its 56th meeting in the Spring of 2019.*

Agenda Item 09.

GEF-7 Non-Grant Instrument Program

18. Document GEF/C.55/12, *GEF-7 Non-Grant Instrument Program*, provides an implementation framework for the GEF-7 Non-Grant Instrument Program (hereinafter referred to as "NGI Program"), including progress to date and next steps.
19. Draft decision: *The Council, having reviewed document GEF/C.55/12, GEF-7 Non-Grant Instrument Program, takes note of the implementation framework for the NGI Program. The Council also requests the Secretariat and the Trustee to provide an updated report on non-grant instrument reflows at the Fall 2019 Council meeting.*

Agenda Item 10.

Report of the Chairperson of the Scientific and Technical Advisory Panel

20. The Chairperson of the Scientific and Technical Advisory Panel (STAP) will be invited to make a statement to the Council on the work of the Panel. A written report of the Chairperson can be found in document GEF/STAP/C.55/Inf.01, *Report of the Chairperson of the Scientific and Technical Advisory Panel*. An opportunity will be provided for Council Members to comment on the report, address questions to the Chairperson, and provide guidance to the Panel, as appropriate.

Agenda Item 11.

Semi-Annual Evaluation Report November 2018 and Management Response

21. Document GEF/ME/C.55/01, *Semi-Annual Evaluation Report November 2018*, summarizes the key conclusions from the study on additionality and the two evaluations completed between July 2018 and November 2018, provided in full in the information documents listed below. The document also includes an update on ongoing evaluations and on the knowledge management activities of the Office.

22. Draft decision: Regarding the Semi-Annual Evaluation Report of the Independent Evaluation Office. The Council, having reviewed the “Semi-Annual Evaluation Report of the GEF Independent Evaluation Office: November 2018,” *endorses the recommendations of the evaluations included. The Council endorses the proposal for the peer review of the Independent Evaluation Office.*

Agenda Item 12.

Work Program

23. Document GEF/C.55/10, *Work Program for GEF Trust Fund*, outlines important aspects of the proposed Work Program, including initial programming trends in the GEF resources relative to focal area strategies and objectives, distribution by regions and GEF Agencies, and highlights of innovative elements inherent in the projects. The Council is requested to review and approve the Work Program for the total resources requested (see Annex A for the financial details of the PIFs).
24. Draft decision: *The Council, having reviewed document GEF/C.55/10, Work Program for GEF Trust Fund, approves the Work Program comprising 18 projects, subject to comments made during the Council meeting and additional comments that may be submitted in writing to the Secretariat by January 7, 2018.*
25. *Total resources approved in this Work Program amounted to \$157.8 million which include GEF project financing and Agency fees.*

Agenda Item 13.

Annual Portfolio Monitoring Report 2018

26. Document GEF/C.55/03, *Annual Portfolio Monitoring Report 2018*, provides a summary of the progress and performance of the active portfolio of projects with financing from the GEF Trust Fund as of June 30, 2018. In addition, the report contains a comprehensive and up-to-date analysis on operational efficiency, transparency and accountability, as well as a retrospective overview of projects and programs approved during the sixth replenishment period (GEF-6).
27. Draft decision: *The Council, having reviewed document GEF/C.55/03, Annual Portfolio Monitoring Report 2018, welcomes the overall finding that the GEF portfolio under*

implementation in FY18 performed satisfactorily across all focal areas.

Agenda Item 14.

Relations with the Conventions and Other International Institutions

28. Document GEF/C.55/11, *Relations with the Conventions and Other International Institutions*, provides the Council with an update on the activities of the Global Environment Facility (GEF) in support of the following multilateral environmental agreements (MEAs): the Convention on Biological Diversity (CBD), the United Nations Convention to Combat Desertification (UNCCD), the United Nations Framework Convention on Climate Change (UNFCCC), the Stockholm Convention on Persistent Organic Pollutants (the Stockholm Convention), the Minamata Convention on Mercury, and the Montreal Protocol on Substances that Deplete the Ozone Layer (the Montreal Protocol). The document also provides information on relations between the GEF Secretariat and other international conventions, institutions, and fora.
29. Draft decision: *The Council, having considered document GEF/C.55/11, Relations with the Conventions and Other International Institutions, welcomed the report and requested the GEF network to continue to work with recipient countries to reflect the guidance and national priorities in their GEF programming and activities.*

Agenda Item 15.

Options for a Responsible Investment Strategy

30. Document GEF/C.55/13, *Responsible Investment for the GEF Trust Fund as part of the World Bank Trust Fund Pool*, presents the progress made by the World Bank as Trustee of the GEF Trust Fund in developing Responsible Investment Guiding Principles and the World Bank's proposal to identify Environmental, Social, and Governance Integration as the overarching approach for the GEF Trust Fund as part of the World Bank Trust Fund Pool, subject to approval within the World Bank's governance structures.
31. Draft decision: The Council reviewed the document GEF/C.55/13, *Responsible Investment for the GEF Trust Fund as part of the World Bank Trust Fund Pool* and takes note of the progress made by the World Bank as Trustee of the GEF Trust Fund in developing Responsible Investment Guiding Principles

and acknowledges the World Bank's proposal to identify Environmental, Social, and Governance Integration as the overarching approach for the GEF Trust Fund as part of the World Bank Trust Fund Pool, subject to approval within the World Bank's governance structures.

Agenda Item 16. Report from the Ad-hoc Working Group on Governance

32. The Ad-hoc Working Group on Governance will present its report to the Council.

Agenda Item 17. Strengthening Consultations with Civil Society: Proposed Topic for Discussion at the Consultations of the 56th GEF Council Meeting

33. Document GEF/C.55/05, *Strengthening Consultations with Civil Society: Proposed Topic for Discussion at the Consultations of the 56th GEF Council Meeting*, provides basic information and options for Council to facilitate their discussion and final decision regarding the topic(s) to address in the Consultations with CSOs preceding the 56th Council meeting in June of 2019.
34. Draft decision: *GEF Council having considered Document GEF/C.55/05, Strengthening Consultations with Civil Society: Proposed Topic for Discussion at the 56th GEF Council Meeting, selects the following topic(s) to be addressed as part of the Consultations in the next Council meeting to take place in June 2019: [a) Plastics management to avoid pollution: experiences by Civil Society and Community-Based Organizations; b) Illegal Wildlife Trade: A Civil Society Perspective]*

Agenda Item 18. Report of the Selection and Review Committee (Executive Session)

35. The Selection and Review Committee will present its report to the Council for consideration and appropriate decision.

Agenda Item 19. Other Business

36. Members and the Chairs may raise any other business under this agenda item.
37. The Chair will inform the Council of possible dates for holding the 2020 Spring and Fall Council meetings.

Agenda Item 20.

Joint Summary of the Chairs

38. The Elected Chair and the CEO/Chairperson will present a joint summary of the conclusions of the meeting. Decisions approved by the Council during the meeting will be included in the Chairs' Joint Summary.

Provisional Timetable

Tuesday, December 18, 2018

09:00 – 09:30	Agenda Item 01.	Opening of the Meeting (CEO Chairs)
	Agenda Item 02.	Election of a Chairperson (CEO Chairs)
	Agenda Item 03.	Adoption of the Agenda (Elected Chairperson Chairs)
09:30 – 10:30	Agenda Item 13.	Annual Portfolio Monitoring Report 2018 (CEO Chairs)
10:30 – 11:30	Agenda Item 04.	Policy Measures to Enhance Operational Efficiency, Accountability and Transparency (CEO Chairs)
11:30 – 12:30	Agenda Item 06.	Updated Policy on Environmental and Social Safeguards (CEO Chairs)
12:30 – 14:00		Lunch
14:00 – 14:45	Agenda Item 08.	Updating the GEF’s Minimum Fiduciary Standards Related to Anti-Money Laundering and Combating the Financing of Terrorism (CEO Chairs)
14:45 – 15:30	Agenda Item 07.	Harmonizing the Rules and Requirements for all Agencies (CEO Chairs)
15:30 – 16:00	Agenda Item 09.	GEF-7 Non-Grant Instrument Program (CEO Chairs)
16:00 – 17:30	Agenda Item 12.	Work Program (CEO Chairs)

Wednesday, December 19, 2018

09:00 – 10:00	Agenda Item 10.	Report of the Chairperson of the Scientific and Technical Advisory Panel (Elected Chairperson Chairs)
10:00 – 12:00	Agenda Item 11.	Semi-Annual Evaluation Report November 2018 and Management Response (Elected Chairperson Chairs)
12:00 – 14:00		Lunch
14:00 – 16:00	Agenda Item 14.	Relations with the Conventions and Other International Institutions (Elected Chairperson Chairs)
16:00 – 16:30	Agenda Item 15.	Options for a Responsible Investment Strategy (Elected Chairperson Chairs)
16:30 – 17:00	Agenda Item 05.	Policy on Access to Information (CEO Chairs)
17:00 – 17:30	Agenda Item 16.	Report from the Ad-hoc Working Group on Governance (Elected Chairperson Chairs)
17:30 – 18:00	Agenda Item 17.	Strengthening Consultations with Civil Society: Proposed Topic for Discussion at the Consultations of the 56th GEF Council Meeting (Elected Chairperson Chairs)

Thursday, December 20, 2018

09:00 – 10:00	Agenda Item 18.	Report of the Selection and Review Committee (Elected Chairperson Chairs – Executive Session)
10:00 – 10:30	Agenda Item 19.	Other Business (Jointly Chaired)
10:30 – 11:30		LDCF/SCCF Council Meeting
11:30 – 12:00	Agenda Item 20.	Joint Summary of the Chairs (Jointly Chaired)
12:00 – 14:00		Lunch