

May 25, 2017

**JOINT SUMMARY OF THE CHAIRS
22ND LDCF/SCCF MEETING
MAY 25, 2017**

OPENING OF THE MEETING

1. The meeting was opened by Dr. Naoko Ishii, Chief Executive Officer/Chairperson of the Facility.

ELECTION OF A CHAIRPERSON

2. The LDCF/SCCF Council elected the GEF Council Member from Germany, Mr. Philipp Knill, to act as Co-Chairperson of the LDCF/SCCF Council.

ADOPTION OF THE AGENDA

3. The LDCF/SCCF Council then adopted the provisional agenda set forth in document *GEF/LDCF.SCCF.22/01*.

DECISIONS APPROVED

Decision on Agenda Item 3

Progress Report on the Least Developed Countries Fund and the Special Climate Change Fund

4. The LDCF/SCCF Council, having reviewed document *GEF/LDCF.SCCF.22/03/Rev.01*, Progress Report on the Least Developed Countries Fund and the Special Climate Change Fund, welcomed the report and took note with appreciation of the progress made under the LDCF and the SCCF.

Decision on Agenda Item 4

FY16 Annual Monitoring Review of the Least Developed Countries Fund and the Special Climate Change Fund

5. The LDCF/SCCF Council, having reviewed document *GEF/LDCF.SCCF.22/04, FY16 Annual Monitoring Review of the Least Developed Countries Fund and the Special Climate Change Fund*, welcomed the review and appreciated the progress made in reporting portfolio-level performance, results and lessons learned under the LDCF and the SCCF. The Council welcomed the overall finding that 95 and 94 per cent of LDCF and SCCF projects under implementation in FY16, respectively, were rated in the satisfactory range for their progress towards development objectives, respectively.

Decision on Agenda Item 6

Program Evaluation of the Special Climate Change Fund and Management Response

6. The Council, having reviewed document *GEF/LDCF.SCCF.22/ME/02, Program Evaluation of the Special Climate Change Fund and GEF/LDCF.SCCF.22/ME/03*, Management Response to the Program Evaluation of the Special Climate Change Fund, takes note of the conclusions of the evaluation and endorses the recommendations taking into account the Management Response.

Decision on Agenda Item 7

FY18 Administrative Budget for the Least Developed Countries Fund and the Special Climate Change Fund

7. The LDCF/SCCF Council, having reviewed document *GEF/LDCF.SCCF.22/05, FY18 Administrative Budget for the Least Developed Countries Fund and the Special Climate Change Fund*, approved the proposed budget for the GEF Secretariat, STAP, and the Trustee, as follows:

- (1) \$1,044,509 (GEF Secretariat), \$128,000 (STAP), \$301,000 (Trustee), and \$34,000 (GEF IEO) from the Least Developed Countries Fund; and
- (2) \$483,026 (GEF Secretariat), \$128,000 (STAP), \$131,000 (Trustee), and \$39,000 (GEF IEO) from the Special Climate Change Fund.

Decision on Agenda Item 8

FY18 Work Program and Budget for the Independent Evaluation Office under the LDCF and the SCCF

8. The Council, having reviewed document *GEF/LDCF.SCCF.22/ME/04/Rev.01, FY18 Work Program and Budget for the Independent Evaluation Office of the GEF under LDCF/SCCF*, approves an annual budget of \$73,000 for the Independent Evaluation Office for fiscal year 2018 for the proposed work program:

- a) \$34,000 from the LDCF; and
- b) \$39,000 from the SCCF

OTHER BUSINESS

9. There was no other business.

CLOSURE OF THE MEETING

10. The meeting closed on May 25, 2017.