

June 26, 2018

**JOINT SUMMARY OF THE CHAIRS
24TH LDCF/SCCF MEETING
DA NANG, VIET NAM**

OPENING OF THE MEETING

1. The meeting was opened by Dr. Naoko Ishii, Chief Executive Officer/Chairperson of the Facility.
2. Sweden announced an additional pledge of SEK 50 million (USDeq 5.65 million) to the LDCF during the LDCF/SCCF Meeting.

ELECTION OF A CHAIRPERSON

3. The LDCF/SCCF Council elected the GEF Council Member from Australia, Mr. Peter Elder, to act as Co-Chairperson of the LDCF/SCCF Council.

ADOPTION OF THE AGENDA

4. The LDCF/SCCF Council then adopted the provisional agenda set forth in document *GEF/LDCF.SCCF.24/02*.

OPENING REMARKS BY THE CHAIR OF THE LDC GROUP

5. The Chair of the Least Developed Countries (LDC) Group under the UNFCCC, Mr. Gebru Jember Endalew, made opening remarks.

PROJECT SHOWCASE

6. H.E Ato Kare Chawicha Debessa, State Minister, Ministry of Environment and Climate Change, Ethiopia presented achievements of the LDCF-supported “*Sustainable Land Management Project 2*”, which is a multi-trust fund project under the Ethiopia Great Green Wall Initiative, implemented by the World Bank.

DECISIONS APPROVED

Decision on Agenda Item 5

GEF 2018-2022 Programming Strategy on Adaptation to Climate Change for the Least Developed Countries Fund and the Special Climate Change Fund and Operational Improvements

7. The LDCF/SCCF Council, having reviewed document *GEF/LDCF.SCCF.24/03*, *GEF Programming Strategy on Adaptation to Climate Change for the Least Developed Countries Fund and the Special Climate Change Fund and Operational Improvements*, welcomed the Strategy and endorsed it as a basis for programming resources under the LDCF and the SCCF from July 1, 2018 to June 30, 2022.

Decision on Agenda Item 6

Progress Report on the Least Developed Countries Fund and the Special Climate Change Fund

8. The LDCF/SCCF Council, having reviewed document *GEF/LDCF.SCCF.24/04, Progress Report on the Least Developed Countries Fund and the Special Climate Change Fund*, welcomes the report and takes note with appreciation of the progress made under the LDCF and the SCCF.

Decision on Agenda Item 7

FY17 Annual Monitoring Review of the Least Developed Countries Fund and the Special Climate Change Fund

9. The LDCF/SCCF Council, having reviewed document *GEF/LDCF.SCCF.24/05, FY17 Annual Monitoring Review of the Least Developed Countries Fund and the Special Climate Change Fund*, welcomed the review and appreciated the progress made in reporting portfolio-level performance, results and lessons learned under the LDCF and the SCCF. The Council welcomed the overall finding that 86 and 97 per cent of LDCF and SCCF projects under implementation respectively in FY17 were rated in the moderately satisfactory range and above for their progress towards development objectives.

Decision on Agenda Item 9

FY19 Administrative Budget for the Least Developed Countries Fund and the Special Climate Change Fund

10. The LDCF/SCCF Council, having reviewed document *GEF/LDCF.SCCF.24/06, FY19 Administrative Budget for the Least Developed Countries Fund and the Special Climate Change Fund*, approved the proposed budget for the GEF Secretariat, STAP, the Trustee and the GEF Independent Evaluation Office (IEO), as follows:

- (1) \$1,042,797 (GEF Secretariat), \$128,000 (STAP), \$337,000 (Trustee), and \$26,000 (GEF IEO) from the Least Developed Countries Fund; and
- (2) \$481,576 (GEF Secretariat), \$128,000 (STAP), \$118,000 (Trustee), and \$26,000 (GEF IEO) from the Special Climate Change Fund.

Decision on Agenda Item 10

FY19 Work Program and Budget for the Independent Evaluation Office of the GEF under the LDCF and the SCCF

11. LDCF/SCCF Council, having reviewed document *GEF/LDCF.SCCF/24/ME/02, FY19 Work Program and Budget for the Independent Evaluation Office of the GEF under the LDCF and the SCCF*, approved an annual budget of \$52,000 for the Independent Evaluation Office for fiscal year 2019 for the proposed work program:

- (1) \$26,000 from the LDCF; and
- (2) \$26,000 from the SCCF

ANNUAL EVALUATION REPORT

12. The document LDCF/SCCF Annual Evaluation Report (AER) was circulated to the LDCF/SCCF Council as document *GEF/LDCF.SCCF.24/ME/01* for consideration. The Council was invited to consider the document, followed by the Chair opening the floor for comments.

OTHER BUSINESS

13. There was no other business.

CLOSURE OF THE MEETING

14. The meeting closed on June 26, 2018.