



# Global Environment Facility

GEF/C.12/Inf.3  
October 1, 1998

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GEF Council  
October 14 – 16, 1998

## STATUS OF COMMITMENTS AND PLEDGES TO GEF TRUST FUND

## 1. **First Replenishment of the GEF (GEF-1)**

Table 1 presents the status of pledges and commitments for GEF-1 as of September 30, 1998. Total pledges are SDR 1,449.14 million (US\$ 1,985.19 million at September 30, 1998 exchange rates).

**Commitments**: Since the last Council meeting in March 1998, Argentina deposited with the Trustee its Instrument of Commitment for GEF-1. This increased total commitments by SDR 3.57 million. As of end September 1998, total commitments received from Contributing Participants are SDR 1,445.14 million (US\$ 1,979.71 million).

**Outstanding commitments**: The commitment from Brazil for SDR 4.00 million (US\$ 5.48 million) has not yet been received.

## 2. **Second Replenishment of the GEF (GEF-2)**

Table 2 presents the status of pledges and commitments for GEF-2 as of September 30, 1998. Total pledges are SDR 1,452.84 million (US\$ 1,990.26 million at September 30, 1998 exchange rates).

**Commitments**: Since the adoption of the GEF-2 Resolution by the Executive Directors of the World Bank (Resolution 98-2) on July 14, 1998, Instruments of Commitment totaling SDR 167.77 million (US\$ 229.83 million) have been deposited by 10 countries. These countries are Australia, China, Côte d'Ivoire, Czech Republic, Finland, Greece, Nigeria, Slovenia, Turkey, and the United Kingdom.

**Outstanding commitments**: As of September 30, 1998, pledges for which commitments have not yet been received total SDR 1,285.07 million (US\$ 1,760.43 million) from 26 countries.

Table 1

**GLOBAL ENVIRONMENT FACILITY TRUST FUND****GEF-1  
Status of Pledges  
as of September 30, 1998**

<u>Contributing Participants</u>	<u>Pledges (SDR millions)</u>
<u>Commitments Received</u>	
Argentina	3.57
Australia	20.84
Austria	14.28
Bangladesh	2.00
Belgium	22.86
Canada	61.78
China	4.00
Cote d'Ivoire	4.00
Czech Republic	4.00
Denmark	25.08
Egypt	4.00
Finland	15.45
France	102.26
Germany	171.30
Greece	3.57
India	6.00
Ireland	1.71
Italy	81.86
Japan	295.95
Korea	4.00
Luxembourg	4.00
Mexico	4.00
Netherlands	50.97
New Zealand	4.00
Norway	22.29
Pakistan	4.00
Portugal	4.00
Slovak Republic	4.00
Spain	12.36
Sweden	41.60
Switzerland	31.97
Turkey	4.00
United Kingdom	96.04
United States	<u>306.92</u>
Sub-total Commitments Received	1,438.66
Other <i>a/</i>	<u>6.48</u>
<b>Total Commitments Received</b>	<b>1,445.14</b>
<u>Commitments Not Yet Received</u> <i>b/</i>	
Brazil	<u>4.00</u>
<b>Total Commitments Not Yet Received</b>	<b>4.00</b>
<b>Total Pledges</b>	<b>1,449.14</b>

*a/ Comprised of the enhanced value of contributions through accelerated encashments.*

*b/ Represents pledges for which no Instrument of Commitment has been received.*

**GLOBAL ENVIRONMENT FACILITY TRUST FUND****GEF-2  
Status of Pledges  
as of September 30, 1998**

<u>Contributing Participants</u>	<u>Pledges (SDR millions)</u>
<u>Commitments Received</u>	
Australia	23.47
China	6.00
Cote d'Ivoire	4.00
Czech Republic	4.00
Finland	16.07
Greece	4.00
Nigeria	4.00
Slovenia	1.00
Turkey	4.00
United Kingdom	<u>101.23</u>
<b>Total Commitments Received</b>	<b>167.77</b>
<u>Commitments Not Yet Received a/</u>	
Austria	14.70 b/
Argentina	4.00
Belgium	24.92
Brazil	4.00
Canada	64.30
Denmark	20.90
Egypt	4.00
France	105.54
Germany	160.32
India	6.56
Ireland	4.00
Italy	65.97 b/
Japan	300.67
Korea	4.00
Luxembourg	4.00
Mexico	4.00
Netherlands	53.05
New Zealand	4.00
Norway	22.83
Pakistan	4.00
Portugal	4.00
Russia	4.00
Spain	13.88 b/
Sweden	42.12
Switzerland	31.97
United States	313.35
<b>Total Commitments Not Yet Received</b>	<b>1,285.07</b>
<b>Total Pledges</b>	<b>1,452.84</b>

a/ Represents pledges for which no Instrument of Commitment has been received.

b/ Includes the effect of accelerated encashments, which are subject to Parliamentary approval.