

**GEF COUNCIL MEETING
MAY 3-5, 1995**

PROVISIONAL AGENDA

1. Opening of the meeting
2. Election of a Chairperson
3. Adoption of the agenda
4. Statements on behalf of Biological Diversity and Climate Change Conventions followed by questions and answers
5. Monitoring and Evaluation Policy for the GEF
6. Executive Session on Administrative Costs:¹
 - (a) GEF Budget for FY96 and two-year business plan
 - (b) Administrative costs, overhead and other management costs of GEF-financed projects executed by UN specialized agencies
7. Work program proposed for Council approval
8. GEF Policy on Incremental Costs
9. GEF Project Cycle
10. Arrangements with the Convention on Biological Diversity and the United Nations Framework Convention on Climate Change
11. Other business
 - (a) Draft response to inquiry made by the Chairman of the Intergovernmental Negotiating Committee for the Convention to Combat Desertification as to whether the GEF has the interest and capacity to host the Global Mechanism to be established under the convention
 - (b) Effectiveness of GEF Trust Fund
 - (c) Miscellaneous
12. Joint summary of the Chairs

¹ This item will be considered on Thursday morning, May 4, 1995.