

Global Environment Facility

GEF/C.8/Inf.3 October 8, 1996

GEF Council October 8 - 10, 1996

STATUS OF COMMITMENTS AND PLEDGES TO THE GEF TRUST FUND

The attached tables present the status of commitments and pledges to the First Replenishment of the GEF. At the last GEF Council meeting in March 1996, total pledges to this replenishment totaled SDR 1,445.14 million. Since that last meeting, Luxembourg notified the GEF that it would contribute SDR 4 million, thus bringing total pledges to SDR 1,449.14 million.

Table 1 summarizes the commitments and pledges made to the First Replenishment. It shows the composition of those commitments received thus far from Contributing Participants, as well as the total amount outstanding. As last reported, total commitments received thus far totaled SDR 1,331.16 million and pledges outstanding were SDR 107.5 million. Subsequently, the GEF received formal notifications of participation from Ireland, Italy, and Mexico for SDR 1.71 million, SDR 81.86 million, and SDR 4 million respectively, as well as the pledge from Luxembourg for SDR 4 million. As a result, commitments received increased to SDR 1418.73 million and outstanding pledges decreased to SDR 23.93 million (includes the pledge from Luxembourg).

Table 2 lists the pledges to the First Replenishment for which Instruments of Commitment have not yet been received. These outstanding pledges are from Argentina, Brazil, Luxembourg, and Spain.

GLOBAL ENVIRONMENT FACILITY

First Replenishment: Status of Commitments and Pledges Outstanding as of September 30, 1996

Contributing	Contributions
<u>Participants</u>	(SDR millions)
Australia	20.84
Austria	14.28
Bangladesh	2.00
Belgium	22.86
Canada	61.78
China	4.00
Cote d'Ivoire	4.00
Czech Republic	4.00
Denmark	25.08
Egypt	4.00
Finland	15.45
France	102.26
Germany	171.30
Greece	3.57
India	6.00
Ireland	1.71
Italy	81.86
Japan	295.95
Korea	4.00
Mexico	4.00
Netherlands	50.97
New Zealand	4.00
Norway	22.29
Pakistan	4.00
Portugal	4.00
Slovak Republic	4.00
Sweden	41.60
Switzerland	31.97
Turkey	4.00
United Kingdom	96.04
United States	306.92
Total Commitments Received	1,418.73
Other a/	6.48
Pledges Outstanding b/	23.93
Total Commitments and	1 440 14
Pledges Outstanding	1,449.14

a/ Comprised of the enhanced value of contributions through accelerated encashments.

b/ Details on pledges outstanding are shown on Table 2.

GLOBAL ENVIRONMENT FACILITY

First Replenishment: Status of Pledges Outstanding a/ as of September 30, 1996

	Pledges
<u>Country</u>	(SDR millions)
Argentina	3.57
Brazil	4.00
Luxembourg	4.00
Spain	<u>12.36</u>
Total	23.93

a/ Instruments of Commitment for these pledges have not yet been received.

2-Oct-96

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