HIGHLIGHTS OF LDCF/SCCF COUNCIL DISCUSSIONS GEF LDCF/SCCF COUNCIL MEETING November 13, 2008

1. The following comments, understandings and clarifications are the Chairs' record of certain points made during Council's discussions of the agenda items and related decisions.

Agenda Item 4 Result-Based Management Framework for Projects Submitted under the LDCF and the SCCF:

- 2. The government of Canada, which originated the request for this document, was generally pleased with the work of developing and releasing an RBM framework for the LDCF and SCCF. It mentioned several technical comments that would be provided in writing. One area that there should be more of a robust discussion is on risk management.
- 3. One council member expressed its interest in fine-tuning how to define and measure baselines in a changing climate.
- 4. Another council member expressed his interest in seeing more country specificity, especially with regards to adaptation priorities of individual countries. In terms of further guidance from the COP on targets, the GEF Secretariat should be able to develop them without further guidance.