

Agenda item 17. Initial Guidelines for Enabling Activities and Ratification Support Projects for the BBNJ Agreement - GEF/C.66/07



BBNJ Agreement





86 Signatories

Ratification

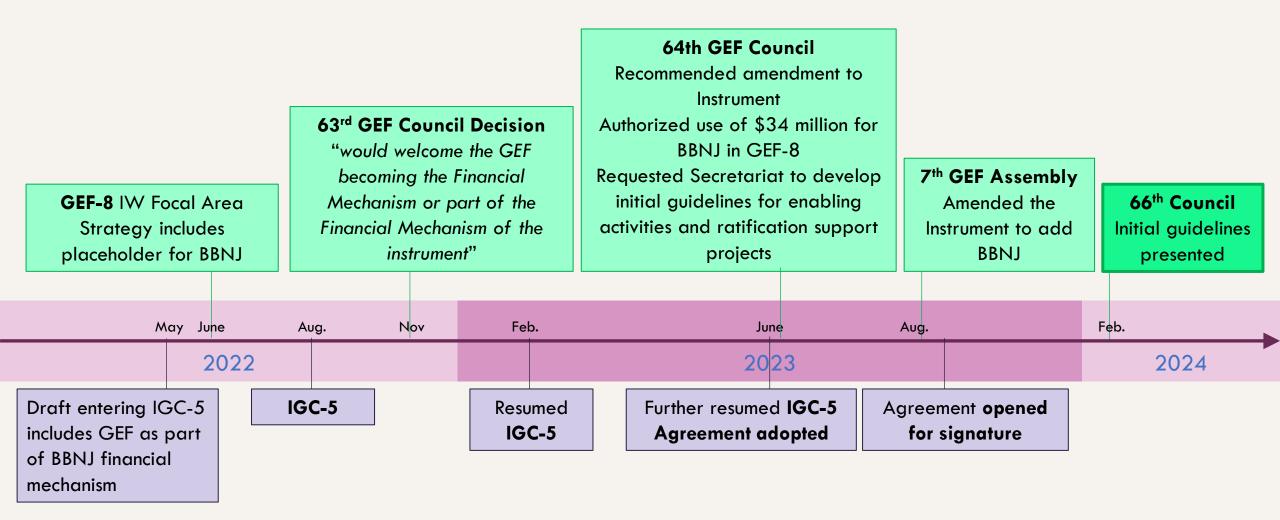
Need 60 ratification, approval, acceptance, or accession to enter into force

Article 52 "Funding"

- 3. A mechanism for the provision of adequate, accessible, new and additional and predictable financial resources under this Agreement is hereby established. The mechanism shall assist developing States Parties in implementing this Agreement [...]
- 4. The mechanism shall include:
 - a) A voluntary trust fund [...]
 - b) A special fund [...]
 - c) The Global Environment Facility trust fund

Timeline of BBNJ and GEF process







IGC: Intergovernmental Conference negotiating the BBNJ agreement

Initial guidelines for enabling activities and ratification support projects





National level support to:

- Assess current legal, policy and institutional framework
- Carry out ratification, approval, acceptance or accession process
- Enhance readiness to implement obligations under the BBNJ Agreement



BBNJ initial assessment



\$175,000 per country maximum \$29 million

Global and regional support to:

- Develop necessary tools, guidance, and pool of expertise to be used through national grants
- Ensure coordination and foster international cooperation towards swift entry into force



Collaboration with DOALOS
Coordination with similar
support programs



maximum \$5 million

Initial guidelines for enabling activities and ratification support projects



Developing countries that:

- Have signed the BBNJ Agreement, or have taken meaningful steps towards becoming a Party, and
- Meet the eligibility criteria of the GEF Instrument, paragraph 9(b)







Thank you

