



global
environment
facility
INVESTING IN OUR PLANET

Third GEF-8 Work Program

Feb 5-9, 2024

Vietnam

Third GEF-8 Work Program



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INVESTING IN OUR PLANET

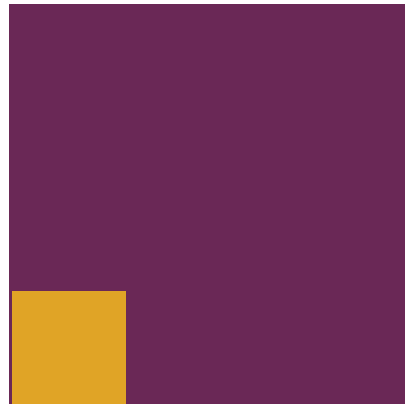


February 2024 Work Program

Total GEF Financing
= **\$916.1 million**

Grant amount
\$840 million

Associated Agency fees
\$76.1 million



45 projects and programs



5 Integrated Programs (Includes Addendum for 2 Forest Biomes)



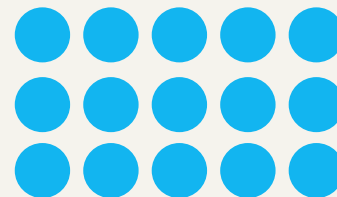
2 Programs



4 Non-Grant Instrument



4 Multi-Trust Fund Projects



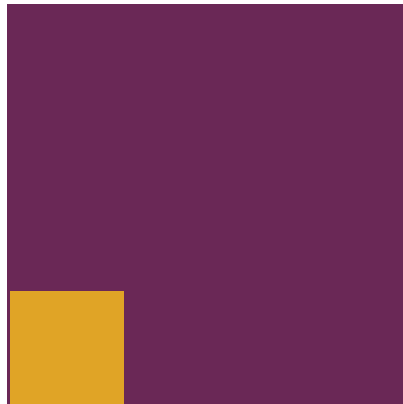
30 Stand-Alone Projects

February 2024 Work Program

Total GEF Financing
= **\$916.1 million**

Grant amount
\$840 million

Associated Agency fees
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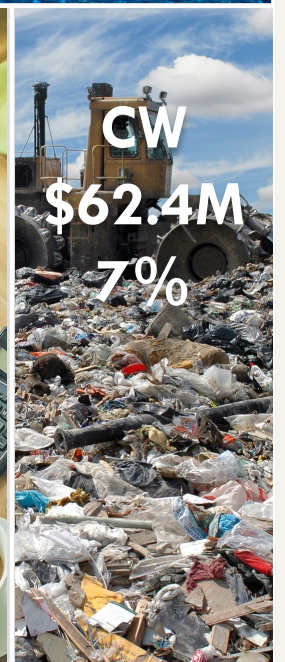
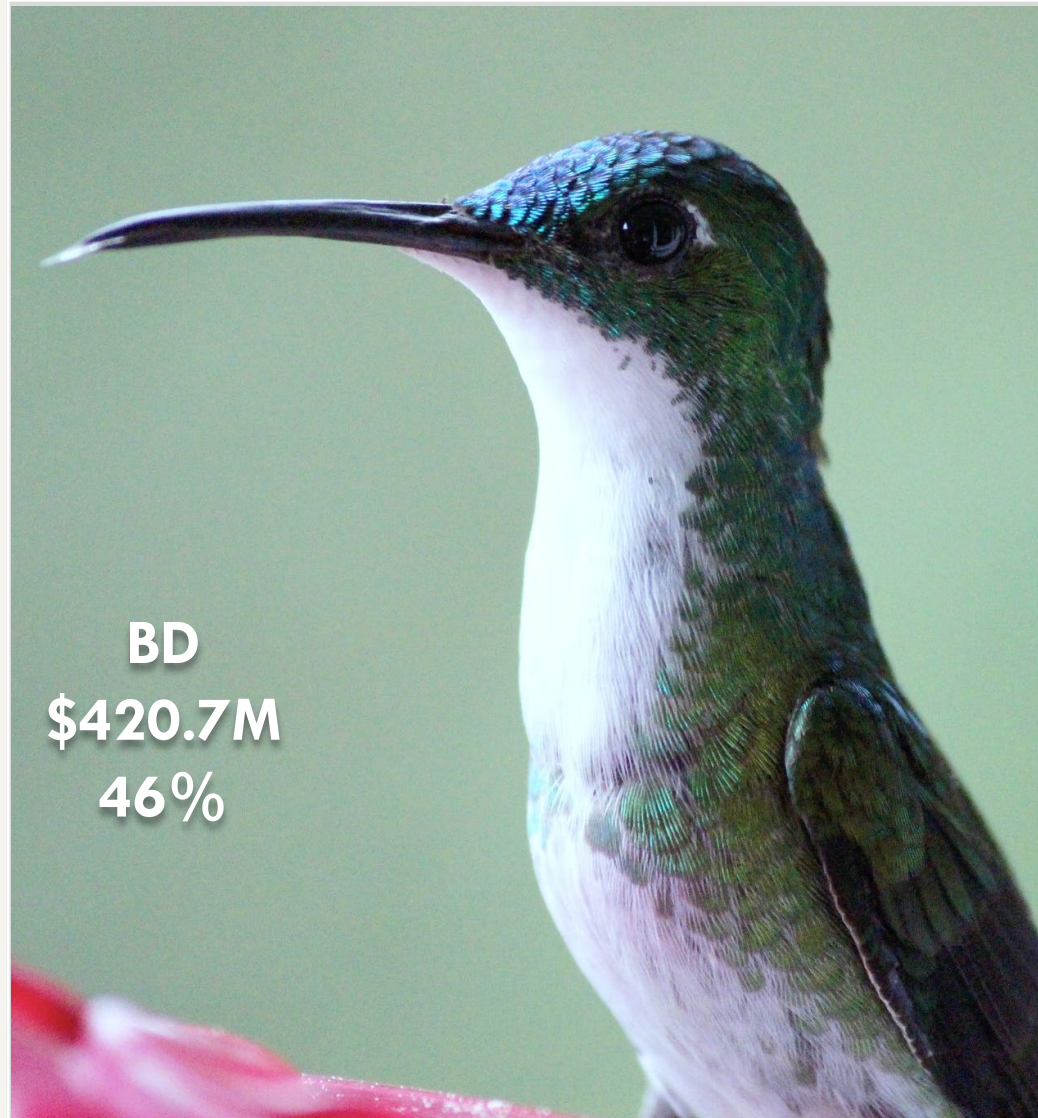


\$7.53 billion
Co-financing

Investment mobilized
\$5.43 billion (72%)



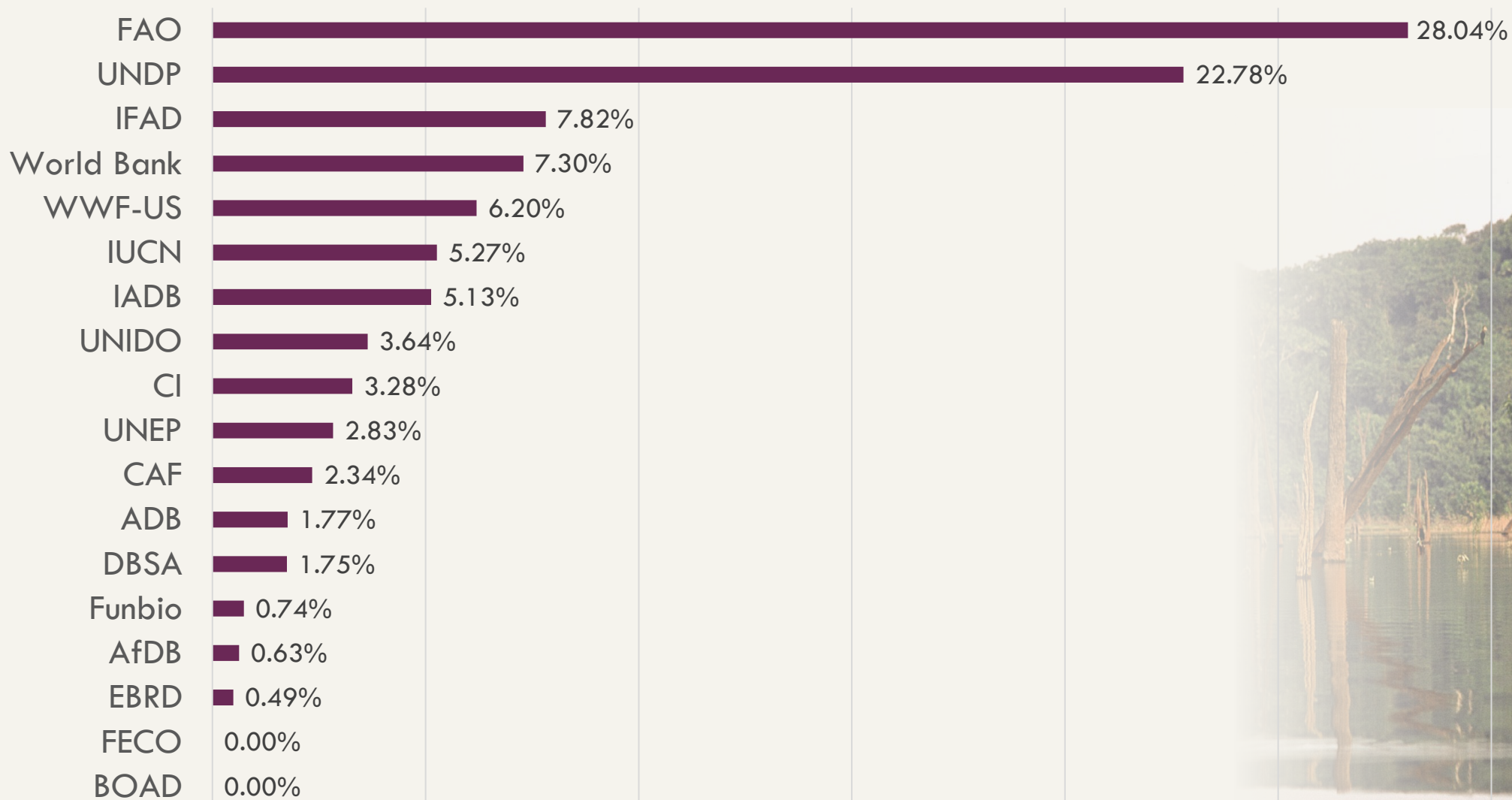
Distribution of Resources by Focal Area



Distribution of Resources by Region



Distribution of Resources by Agency in the Work Program



Non-grant instruments

Biggest Blended Finance Program ever

\$80.6 million

41% of GEF-8 NGI funding programmed

(67% resource programmed accumulatively)

Technical Assistance Grant:

\$2.4 million from NGI Grant,
\$1 million from CC STAR and
\$1 million CW focal area

GEF-8 Second Call for Proposals

- 3 from MDB (including DBSA) 1 from NGO (FUNBIO)
- 2 projects include innovative capital markets solutions for biodiversity and conservation
- 3 projects target SMEs as main beneficiaries of the financing
- Over 60% of the co-financing is from the private sector

Co-financing: \$1.36 billion (17:1 ratio)

CORE INDICATOR	GEF-8 Targets	Work Program Contribution		Cumulative Progress	
		Number	Share	Number	Share
CONSERVING & SUSTAINABLY USING BIODIVERSITY					
Terrestrial protected areas created or under improved management (million ha)	150	30.6	20.4%	79.5	53.0%
Marine protected areas created or under improved management (million ha)	100	42.0	42.0%	115.9	100.0%
Area of landscapes under improved practices (million ha)	195	40.6	20.8%	114.3	58.6%
Area of marine habitat under improved practices to benefit biodiversity (million ha)	70	6.7	9.6%	38.3	54.7%
People benefitting from the conservation, sustainable use or restoration of biodiversity (million)	Monitored	4.1	..	6.9	..
- of whom women	Monitored	2.0	..	3.4	..
SUSTAINABLY MANAGING AND RESTORING LAND					
Area of land and ecosystems under restoration (million ha)	10	1.6	15.6%	7.6	76.2%
People benefitting from sustainable land management and restoration investments (million)	Monitored	1.8	..	2.3	..
- of whom women	Monitored	0.9	..	1.1	..
REDUCING GHG EMISSIONS					
Greenhouse Gas emissions mitigated (million metric tons of CO2e)	1,850	443.4	24.0%	1,610.0	87.0%
People benefitting from climate change mitigation support (million)	Monitored	1.2	..	1.8	..
- of whom women	Monitored	0.6	..	0.9	..
STRENGTHENING TRANSBOUNDARY WATER MANAGEMENT					
Shared water ecosystems under new or improved cooperative management	40	9.0	22.5%	22.0	55.0%
Globally over-exploited marine fisheries moved to more sustainable levels (million metric tons)	2.1	0.6	29.9%	0.9	45.0%
People benefitting from transboundary water management (million)	Monitored	0.7	..	1.0	..
- of whom women	Monitored	0.4	..	0.5	..
REDUCING CHEMICALS AND WASTE					
Chemicals of global concern and their waste reduced (thousand metric tons)	300	13.6	4.5%	65.8	21.9%
Persistent organic pollutants to air reduced (grams of toxic equivalent)	5,900	273.0	4.6%	1,977.0	33.5%
People benefitting from reduced exposure to hazardous chemicals (million)	Monitored	4.8	..	9.8	..
- of whom women	Monitored	2.4	..	4.9	..

***GEF-8
Integrated
Programs in the
Work Program***



Rollout of the Integrated Programs



IPs for February 2024 Work Program

Considerations

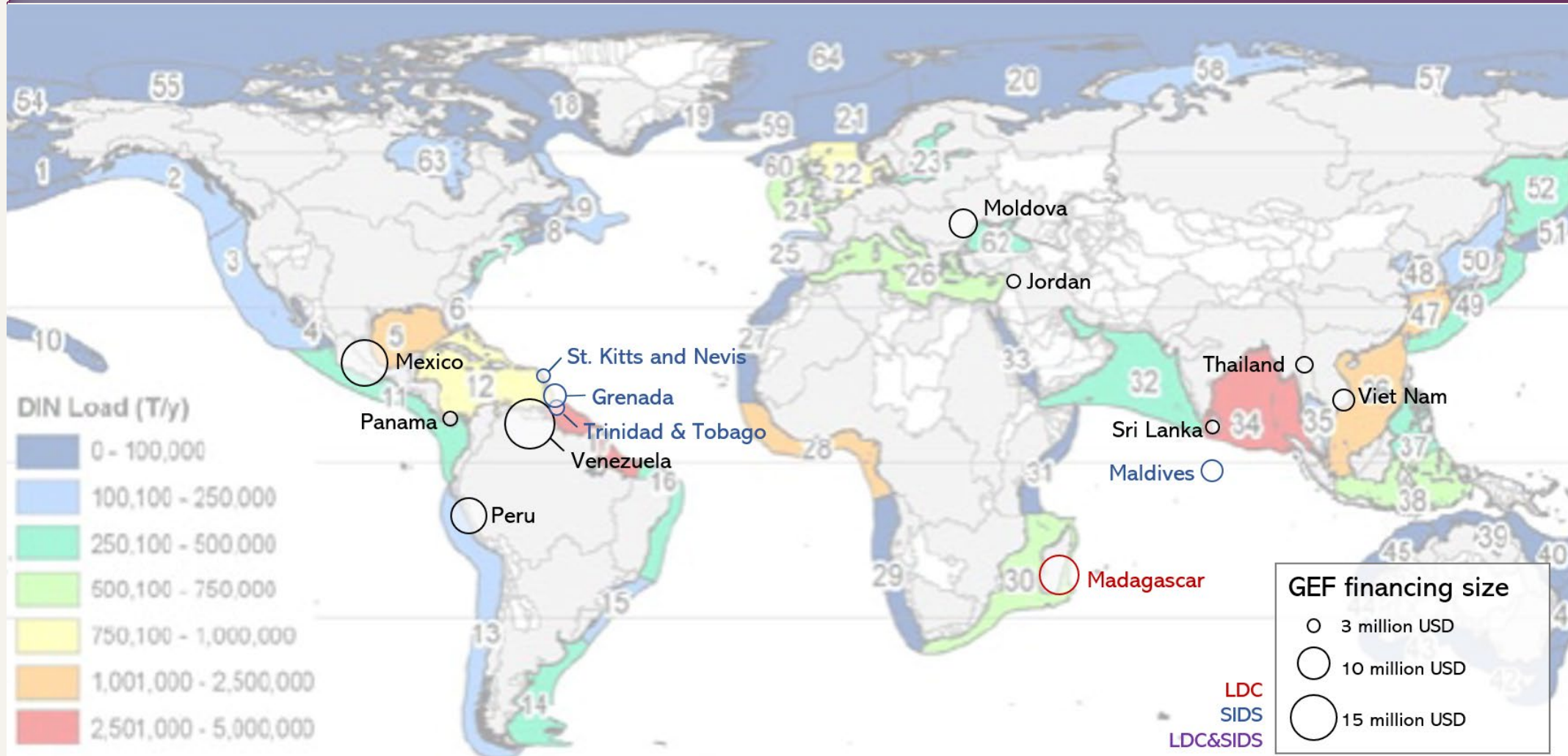
- *Demand from countries –*
 - *Need to achieve balance across regions*
 - *Representation of SIDS and LDCs*
- *Availability of funds in the GTF*
- *Achieving balance in use of focal areas*
- *Achieving balance across regions*

1. Clean and Healthy Oceans
2. Food Systems
3. Wildlife Conservation for Development
4. Greening Transportation Infrastructure Development
5. Addendums under Amazon, Congo and Critical Forest Biomes (2)

Clean and Healthy Oceans

14 countries

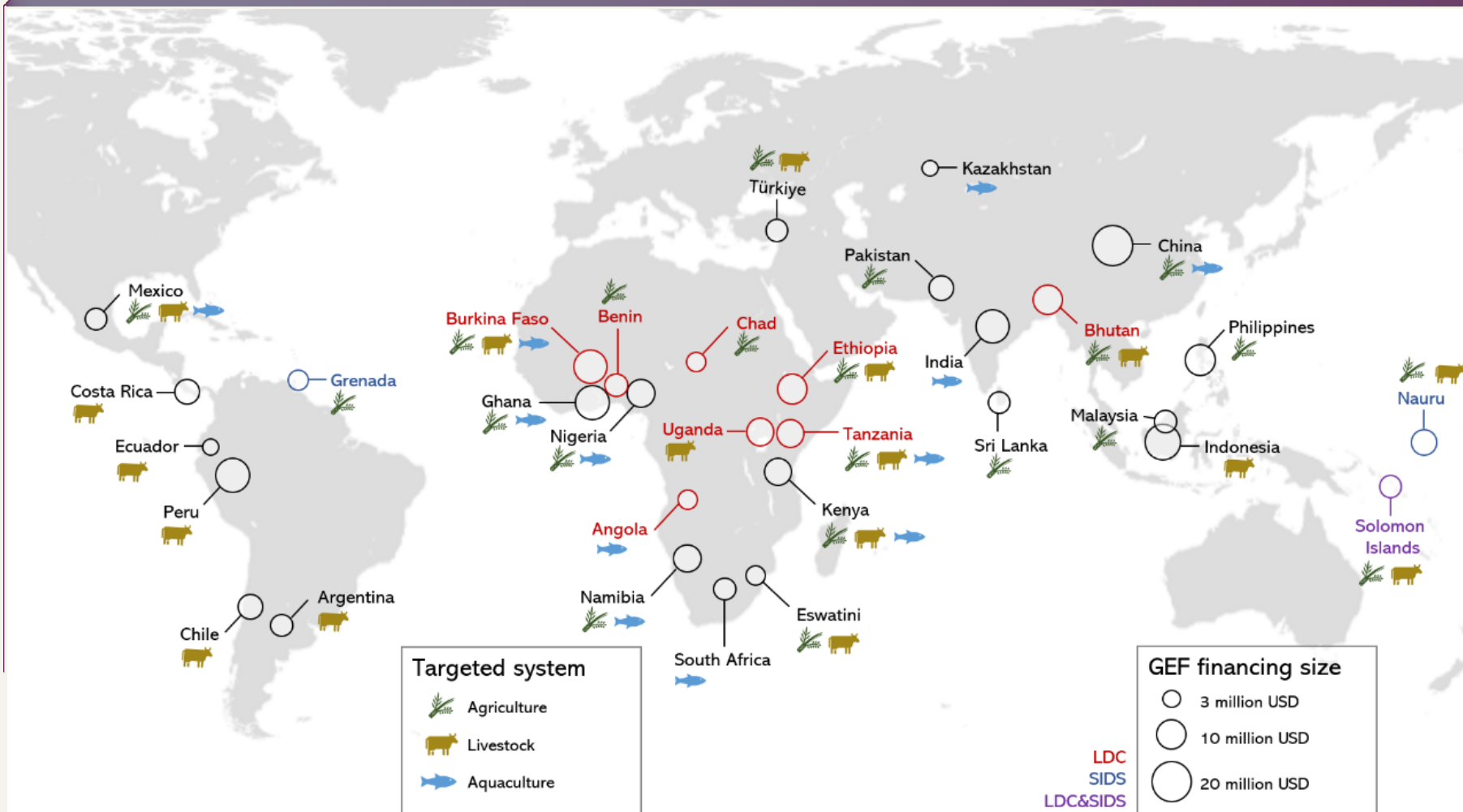
\$100 M GEF | \$748 M Co-financing



Food Systems

32 countries

\$252 M GEF | \$2,202 M Co-financing



Greening Transportation Infrastructure Development (GRID)

5 countries

\$24 M GEF | \$409 M Co-financing

Participating Countries

Malaysia

Nepal

Philippines

Suriname

Ukraine



Wildlife Conservation for Development

15 countries

\$104 M GEF | \$595 M Co-financing



Amazon, Congo, and Critical Forest Biomes

2 addenda

\$13.6 M GEF | \$66.3 M Co-financing

Biome: Meso-America

Lead Agency: IUCN

Countries: El Salvador, Guatemala, Honduras, Mexico, Nicaragua, and Panama

Biome: Guinean Forests

Lead Agency: CI

Countries: Guinea, Liberia, Sierra Leone, **Guinea-Bissau**, **Togo**

Biome: Indo-Malay

Lead Agency: IUCN-FAO

Countries: Lao PDR, Papua New Guinea, and Thailand

Biome: Amazon

Lead Agency: World Bank

Countries: Bolivia, Brazil, Colombia, Ecuador, Peru, Suriname, Venezuela, **Guyana**

Biome: Congo Basin

Lead Agency: UNEP

Countries: DR Congo, Cameroon, CAR, Equatorial Guinea, Angola, Sao Tome and Principe



Mapping of GEF-8 Core Indicators to the IPs

February 2024 Integrated Programs	CI1. Terrestrial protected areas created or under improved management (million ha)	CI2. Marine protected areas created or under improved management (million ha)	CI3. Area of land and ecosystems under restoration (million ha)	CI4. Area of landscapes under improved practices (million ha) *	CI5. Area of marine habitat under improved practices to benefit biodiversity (million ha)	CI6. Greenhouse Gas emissions mitigated (million metric tons of CO2e)	CI7. Shared water ecosystems under new or improved cooperative management	CI9. Chemicals of global concern and their waste reduced (thousand metric tons)	CI11. People benefiting from GEF-financed investments (million)	CI11. People benefiting from GEF-financed investments: of whom female (million)
Wildlife Conservation for Development	<u>19.6</u>		0.03	7.0		61.7			1.1	0.5
Food Systems			<u>0.9</u>	<u>13.8</u>	0.004	<u>174.0</u>		<u>0.2</u>	<u>3.4</u>	1.6
Clean and Healthy Ocean (CHO-IP)	0.5	<u>0.4</u>	0.1	1.3	<u>6.6</u>	9.2	<u>3.0</u>	0.1	0.6	0.3
Greening Transportation Infrastructure Development	0.3		0.002	0.6	0.1	8.1			0.3	0.1
Amazon, Congo, and Critical Forest Biomes (Addendum)	2.2		0.021	0.2		29.6			0.1	0.05
Total	22.6	0.4	1.0	23.0	6.7	282.5	3.0	0.3	5.4	2.7

GEF Support to the Kunming-Montreal Global Biodiversity Framework (KMGBF)

WORK PROGRAM SUPPORT TO KMBF

\$420.7 M Biodiversity Focal Area

5 IPs support many GBF targets

GEF IP SUPPORT to KMBF

	Kunming-Montreal Global Biodiversity Framework 23 Targets																								
Integrated Programs	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23		
Wildlife Conservation for Development		X	X	X	X			X	X	X	X											X	X	X	X
Food Systems	X	X					X	X	X	X	X			X			X	X	X	X	X	X	X		
Clean and Healthy Ocean		X	X				X	X		X	X	X									X	X	X	X	
Greening Transportation Infrastructure Development	X	X	X		X			X	X	X	X			X		X				X	X	X	X	X	
Amazon, Congo, and Critical Forest Biomes	X	X	X		X			X	X	X	X			X	X	X				X	X	X	X	X	



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Thank you

February 2024

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