



# Global Environment Facility

## Summary of Document GEF/C.27/6

### Work Program Submitted for Council Approval

#### Recommended Council Decision

The Council reviewed the proposed work program submitted to Council in document GEF/C.27/6, and approves it subject to comments made during the Council meeting and additional comments that may be submitted to the Secretariat by November 25, 2005.

The Council finds that [ , with the exception of ,] each project presented to it as part of the work program is or would be consistent with the Instrument and GEF policies and procedures and may be endorsed by the CEO for final approval by the Implementing or Executing Agency, provided that the CEO circulates to the Council Members, prior to endorsement, draft final project documents fully incorporating the Council's comments on the work program accompanied by a satisfactory explanation by the CEO of how such comments and comments of the STAP reviewer have been addressed and a confirmation by the CEO that the project continues to be consistent with the Instrument and GEF policies and procedures.

[With respect to , the Council requests the Secretariat to arrange for Council Members to receive draft final project documents and to transmit to the CEO within four weeks any concerns they may have prior to the CEO endorsing a project document for final approval by the Implementing or Executing Agency. Such projects may be reviewed at a further Council meeting at the request of at least four Council Members.]

#### Executive Summary

1. The CEO proposes to the Council the approval of this work program containing 26 full-size project (FSP) proposals requesting a total GEF allocation of \$250.86 million. The work program includes one project which was submitted as part of the July 2005 intersessional work program that is being re-submitted in this work program at the request of one Council Member.
2. Total co-financing amounts to \$1,400.979 million which, when added to the total GEF allocation gives a total project value of \$1,658.587 million.
3. The proposed Work Program includes the *Croatia: Conservation and Sustainable Use of Biodiversity in the Dalmatian Coast through Greening Coastal Development* (UNDP) project

which was initially submitted for Council review in the July 2005 intersessional work program, and is now being re-submitted for Council review as part of the November 2005 work program at the request of one Council Member who raised concerns regarding several cost issues, including the incremental cost calculation, the proposed partial risk guarantee, proposed banking reforms, and co-financing commitments.

4. In the international waters focal area, there are two strategic partnership projects in this work program. They are the **Regional (Africa): Strategic Partnership: Sustainable Fisheries Investment Fund in the LMEs of Sub-Saharan Africa** (World Bank) and the **Regional (Asia/Pacific): Partnership Investment Fund for Pollution Reduction in the LMEs of East Asia** (World Bank). Each of these partnership projects include investment funds with investment phases/tranches. The Council is requested to approve the strategy, objectives, eligibility criteria for the funds, and design of the partnership investment funds for these projects. GEF resources will be made available for the first phase/tranche of the Investment Fund in this work program. Subsequent phases/tranches will be submitted for Council approval upon achievement of triggers of the first phase/tranche.

5. In preparing this Work Program, the Secretariat reviewed 31 project proposals submitted by the Implementing Agencies and cleared them as meeting all of GEF's project review criteria. Including the re-submitted project proposal, the total requests for GEF resources in the 32 project proposals far exceeded the amount of resources currently available in the GEF Trust Fund, i.e., the Council's commitment authority. In order to stay within the Council's commitment authority, the CEO, in consultation with the Implementing Agencies, is proposing a joint work program for Council approval, consisting of 26 projects where: (i) 17 projects are proposed for full-funding; and (ii) nine projects are proposed for partial-funding, with the balance of the funding to be requested through future work programs.

6. Six projects that met all of the GEF's strategic and technical criteria, but which could not be accommodated in this Work Program, will be given priority for inclusion in future work programs.

7. The Secretariat, the Implementing and Executing Agencies, and the Trustee are closely monitoring the anticipated Council commitment authority under the GEF Trust Fund and comparing it to the project proposals under development for Council approval during the remainder of GEF-3 to ensure that there is a better match between demand for, and availability of, resources.