

GEF Introduction Seminar  
January 22-24, 2019  
Trust Funds and Partner Relations (DFTPR)  
Development Finance (DFi)



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Funds Flow for Full-sized Project and Fee

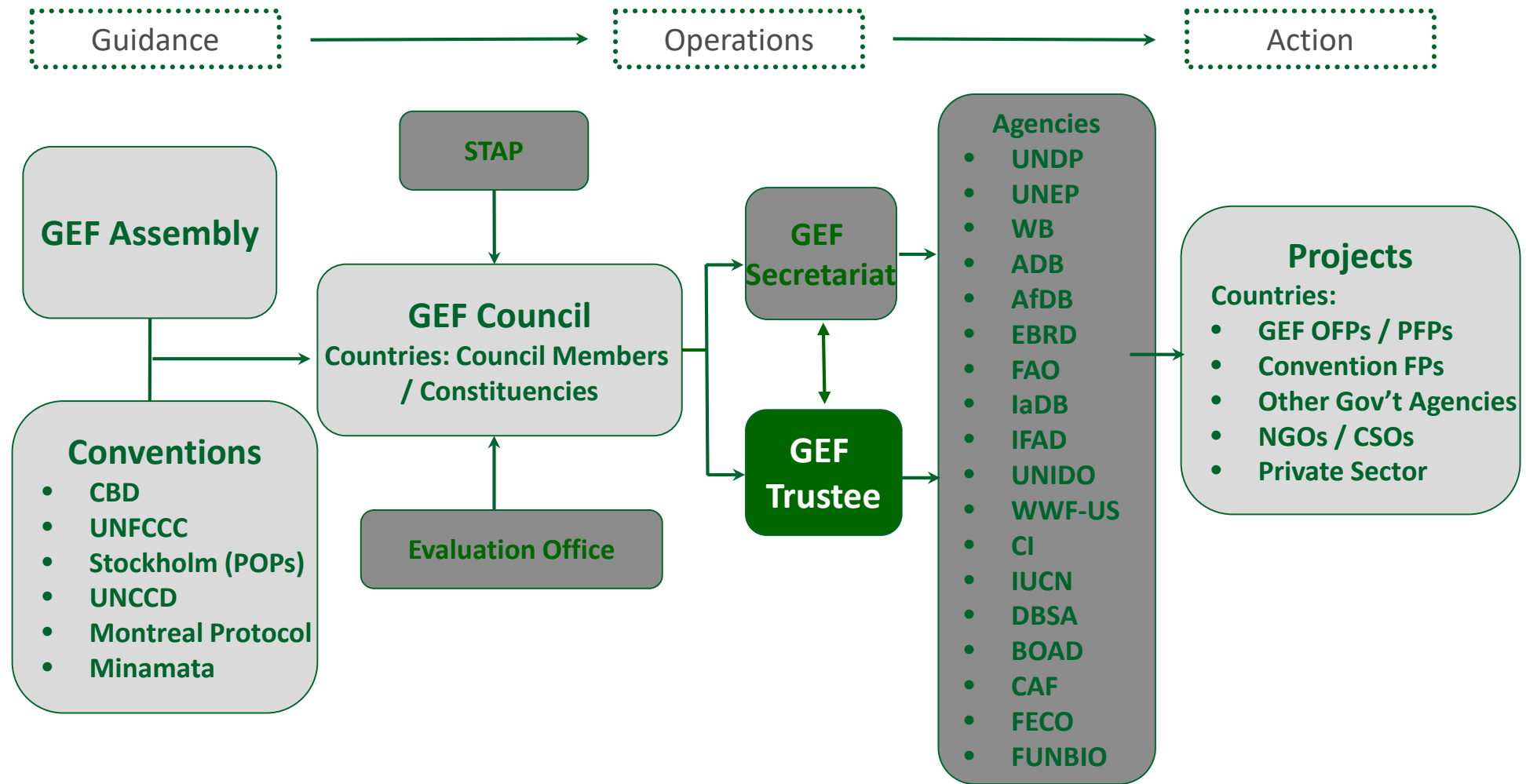
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Financial Procedures Agreement

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GEF Trustee Team

# GEF Governance and Structure



## Annex B of GEF Instrument

- Trustee's role and fiduciary responsibilities are set forth in the **GEF Instrument**, Annex B.

## Resource mobilization

- Trustee co-chairs the GEF Replenishment negotiations for mobilizing resources through the established replenishment process

## Investment of its liquid assets

- Manages the liquid assets the GEF Trust Fund and invests according to the IBRD's investment management principles, in a commingled investment portfolio

## Financial management

- Trustee holds funds in trust and manages them for the purpose provided under the GEF Instrument

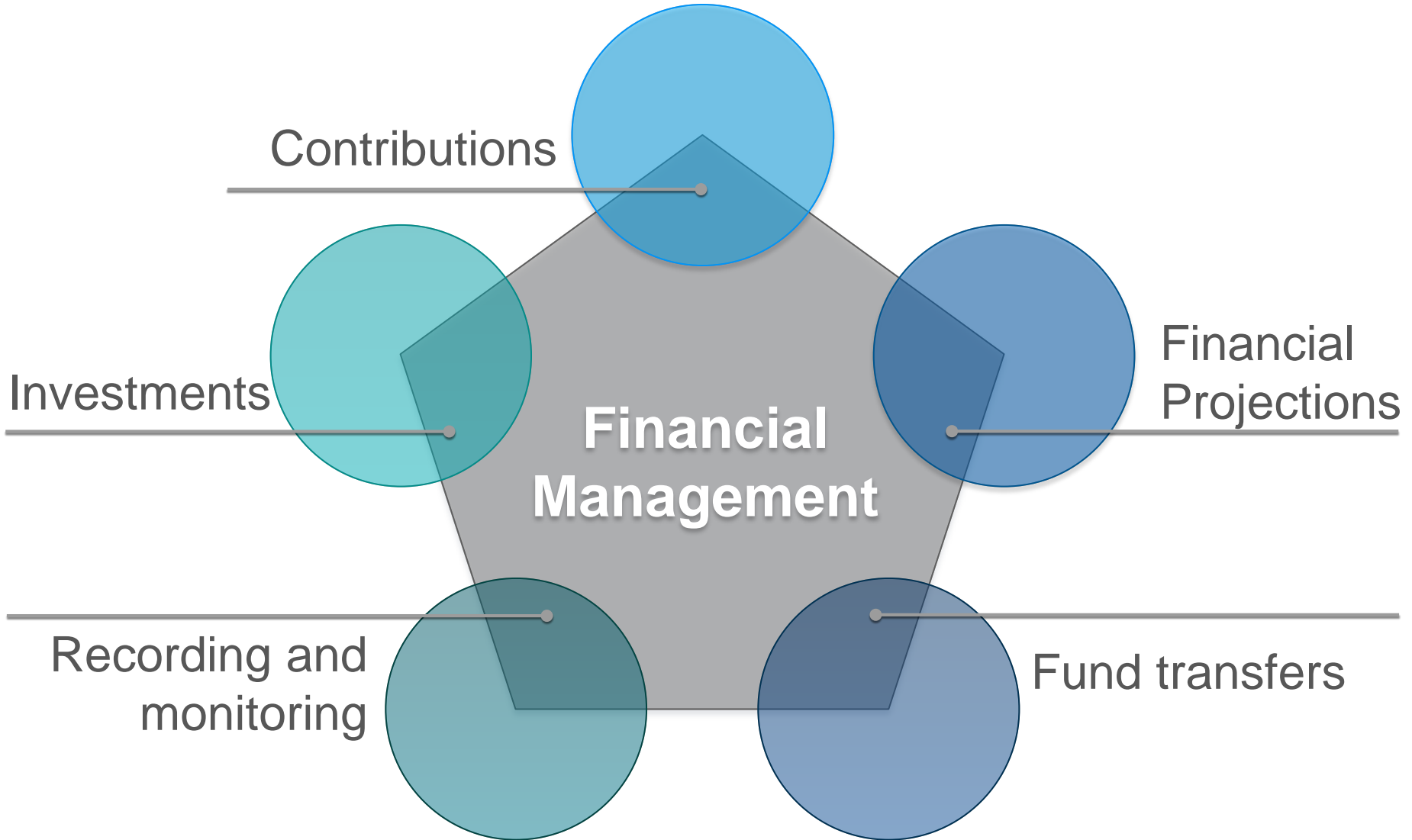
## Reporting and compliance

- Ensure compliance with Instrument and other legal documents

# Trustee Roles and Responsibilities

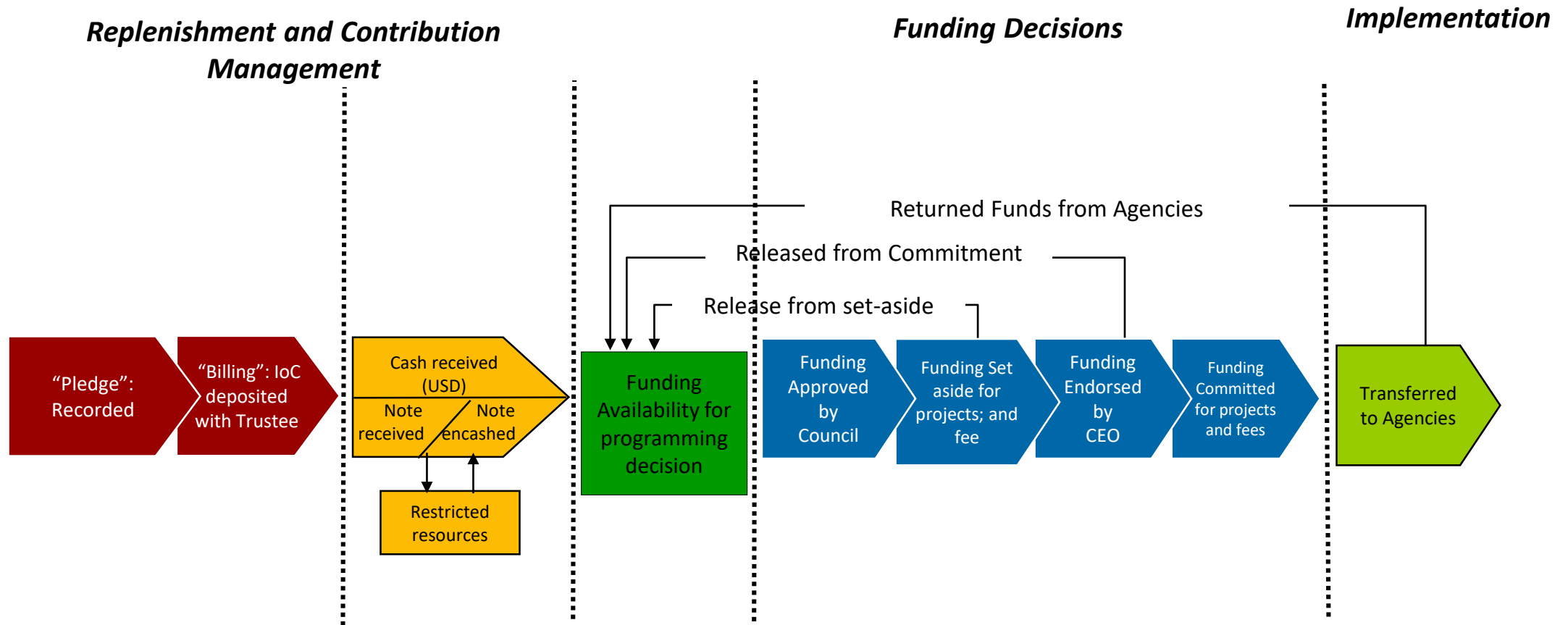
## Resource Mobilization







# Funds Flow for Full-sized Project and Fee





Legal document governing the business relationship between IBRD as Trustee of the GEF Trust Fund and the GEF Agencies setting the definitions and rules for:

- Commitment of funds by Trustee
  - Transfer of funds to GEF Agency
  - Use of funds by GEF Agency
    - Reflows vs. Refund from GEF Agency to the Trustee
    - Financial reporting by Agency

**I Agree**



## Reporting requirements under the FPA

Project approvals, cancellations and closures

Fee cancellations

Investment income, refunds from closures, reflows  
from Non-Grant Instruments

Annual financial statements and audit reports



## **Team Lead – Client relations and Fund management:**

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