

**ANNEX C TO PROPOSED PLATFORM ON PUBLIC-PRIVATE MECHANISMS FOR WATERSHED PROTECTION
BOGOTA WATER FUND FINANCE**

Yearly Finance Summary

Activity	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	TOTAL
Revenue											
<i>Water Fund</i>											
Individual and corporate voluntary donations	0	0	300,000	3,771,634	3,594,873	4,529,345	1,787,572	1,650,067	1,512,561	1,375,055	18,521,107
Multilateral donations	0	0	0	300,000	0	0	0	0	0	0	300,000
Government domestic cooperation funds	0	0	350,000	799,856	1,233,131	2,081,352	3,758,549	3,946,477	4,143,800	4,350,990	20,664,157
Water tariffs and fees (Colombia and Brasil Water Laws)	0	0	0	0	0	0	0	0	0	0	0
Fiscal resources (1% of land use fees for watershed conservation or income of water utility Quito)	0	0	0	0	0	0	0	0	0	0	0
Total Revenue	0	0	650,000	4,871,490	4,828,004	6,610,698	5,546,121	5,596,543	5,656,361	5,726,046	39,485,264
					10,349,494						
Expenditure											
1) Salaries											
Water Fund Manager			54,000	56,700	59,535	62,512	65,637	68,919	72,365	75,983	515,652
Technical Assistant 1			0	24,000	25,200	26,460	27,783	29,172	30,631	32,162	195,408
Technical Assistant 2			0	0	25,200	26,460	27,783	29,172	30,631	32,162	171,408
Technical Assistant 3			0	0	0	0	0	0	0	0	0
2) Equipments											
Office equipments			7,000	0	0	0	8,400	0	0	0	15,400
Monitoring equipments			0	23,800	0	0	0	0	0	0	23,800
Monitoring infrastructure			0	3,600	0	0	0	0	0	0	3,600
3) Consultancy											
Legal support			45,000	0	0	0	0	0	0	0	45,000
Marketing studies			480,000	0	0	500,000	0	0	0	0	980,000
Sediments load studies			0	200,000	0	0	0	0	0	0	200,000
3) Conservation projects											
Sustainable production Systems & reforestation			0	2,800,000	3,000,000	4,000,000	3,500,000	3,500,000	4,000,000	4,000,000	24,800,000
Ecoturims projects			0	200,000	200,000	0	200,000	100,000	0	100,000	800,000
Management plan support			0	200,000	200,000	200,000	200,000	200,000	200,000	200,000	1,400,000
4) Travels											
	0	0	1,500	1,575	1,654	1,736	1,823	1,914	2,010	2,111	14,324
5) Operation Costs											
Office supplies			500	525	551	579	608	638	670	704	4,775
Services			1,500	1,575	1,654	1,736	1,823	1,914	2,010	2,111	14,324
Software			300	315	331	347	365	383	402	422	2,865
Office rent			4,000	4,200	4,410	4,631	4,862	5,105	5,360	5,628	38,196
6) Finance Costs											
Taxes			0	0	0	0	0	0	0	0	0
Audit			5,000	5,250	5,513	5,788	6,078	6,381	6,700	7,036	47,746
SUBTOTAL	0	0	598,800	3,521,540	3,524,047	4,830,249	4,045,162	3,943,600	4,350,780	4,458,319	29,272,497
Fiduciary Costs			29,940	176,077	176,202	241,512	202,258	197,180	217,539	222,916	1,463,625
Bank Costs			11,976	70,431	70,481	96,605	80,903	78,872	87,016	89,166	585,450
TOTAL EXPENDITURE	0	0	640,716	3,768,048	3,770,730	5,168,367	4,328,323	4,219,652	4,655,334	4,770,401	
Water Fund BALANCE	0	0	9,284	1,103,443	1,057,274	1,442,331	1,217,798	1,376,891	1,001,027	955,645	
Acumulative Balance	0	0	9,284	1,112,727	2,170,000	3,612,331	4,830,129	6,207,021	7,208,047	8,163,692	
Interest Yields	0	0	743	89,018	173,600	288,987	386,410	496,562	576,644	653,095	2,665,059
Net profit	0	0	10,027	1,201,745	2,343,600	3,901,318	5,216,540	6,703,582	7,784,691	8,816,787	

5 year budget allocation

	GEF	IDB	TNC	Others private Public	Total 5 years	
Total allocated	1,005,584	800,000	363,303	8,749,875	10,918,762	
Revenue	970,351	623,000	151,071	8,705,072	10,449,494	-100,000
	119,165		51,071	9,840	170,235	
	39,360			25,200	49,200	
					25,200	
	7,000				7,000	
	23,800				23,800	
	3,600				3,600	
		45,000			45,000	
		378,000		\$ 102,000	480,000	
		200,000			200,000	
				\$ 5,800,000	5,800,000	
				\$ 400,000	400,000	
				\$ 400,000	400,000	
				\$ 4,729	4,729	
	1,576				1,576	
	3,783			\$ 946	4,729	
	946				946	
	10,088			\$ 2,522	12,610	\$ 2,270,000
	11,034			\$ 4,729	15,763	
				\$ 382,219	382,219	
				\$ 152,888	152,888	
Expenditure	\$ 220,351	\$ 623,000	\$ 151,071	\$ 7,285,072	\$ 8,179,494	\$ 10,449,494
Capital	\$ 750,000	\$ -	\$ 100,000	\$ 1,420,000	\$ 2,270,000	

Revenue 35233 177000 212233 \$ 44,803 469268

7,200	7,200	14,400
2,400	4,670	7,070
1,125	1,125	2,250
1,125	1,125	2,250
	10,214	10,214
	6,053	6,053

11,000 18,566 29,566
 177,000 31,738 \$ 118,262 327,000

600	600	1,200
1,200	1,200	2,400
600	600	1,200
850	850	1,700
600	600	1,200
5,600	5,600	11,200
4,000	4,000	8,000
2,950	2,950	5,900
18,833	18,833	37,665

Expenditure 35233 177000 212233 118262 469,268