



19 YEARS OF ACHIEVEMENT AND COUNTING. . .

The GEF Portfolio

- WORLD'S LARGEST PUBLIC ENVIRONMENT FUND
- TWO THIRDS OF RESOURCES ADDRESS CLIMATE CHANGE AND BIODIVERSITY
- A POWERFUL FORCE REDUCING PERSISTENT ORGANIC POLLUTANTS AND PRESERVING THE OZONE LAYER
- OVER 18 YEARS DELIVERED US \$8.7 BILLION THROUGH 2,400 GRANTS; \$37.6 BILLION IN CO-FINANCING.
- ONLY FINANCIAL MECHANISM THAT SUPPORTS 5 INTERNATIONAL ENVIRONMENTAL CONVENTIONS

Our Story, Our Results

GEF investments promote synergies that generate multiple global benefits.

CLIMATE CHANGE

Mitigation

**\$2.7 BILLION IN DIRECT FINANCING,
\$17 BILLION CO-FINANCING, 700 PROJECTS**

- Investments in over 150 developing countries
- GEF-funded climate change projects on track to reduce more than 2.5 billion tons of CO₂.
- More than 70% of investments linked to projects that promote energy efficiency, renewable energies, and sustainable urban transport.
- GEF has been the platform for more than 30 environmentally sound technologies including efficient lighting and appliances; building materials; motors, boilers, chillers; cogeneration; solar water heaters; photovoltaics; small hydro; wind turbines; biomass gasifiers; concentrating solar power and fuel-cell buses.

Adaptation

**\$300 MILLION IN DIRECT FINANCING; \$800
MILLION IN CO-FINANCING, 111 PROJECTS**

- GEF plays a global leadership role in adaptation, managing two climate change funds that are uniquely tailored to meet developing country adaptation priorities: The Least Developed Countries Fund for Climate Change (LDCF) and the Special Climate Change Fund (SCCF).
- The Strategic Priority on Adaptation also finances projects that boost the adaptive capacity of vulnerable communities and ecosystems.
- The LDCF also is the driver in which countries meet international obligations to meet National Adaptation Programmes of Action (NAPAs).



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- The GEF has financed 100% all 48 NAPA requests before us from these LDCs.

BIODIVERSITY

\$2.8 BILLION IN DIRECT FINANCING, \$8 BILLION IN CO-FINANCING; 964 PROJECTS

- A driving force to ensure 10% of the world's terrestrial areas are preserved including 2,302 Protected Areas spanning 634 million hectares with at least 700 globally threatened species
- 30 billion tons of stored carbon accounted for across 155 countries.
- A pioneer in conservation financing: the GEF supported the earliest payment for ecosystem services frameworks globally and the establishment of more than 30 conservation trust funds.
- GEF is also the primary financier of the Cartagena Protocol on Biosafety, supporting the development and implementation of national Biosafety frameworks in 123 countries.

INTERNATIONAL WATERS

\$1 BILLION IN DIRECT FINANCING, \$6 BILLION IN CO-FINANCING; 177 PROJECTS

- GEF is the largest investor in shared water systems and prevention of conflicts: 172 countries are engaged in GEF-funded activities.
- We direct the largest ecosystem-based program to reverse the depletion of marine fisheries in over 50% of developing country Large Marine Ecosystems (LMEs). GEF's portfolio management has catalyzed international agreements among 13 regional cooperation frameworks, treaties, or protocols with nations promising action in 30 transboundary river or lake basins, 5 transboundary aquifers, and 19 LMEs.

LAND DEGRADATION

\$340 MILLION IN DIRECT FINANCING, \$2.5 BILLION IN CO-FINANCING, 79 PROJECTS

- The GEF has invested in more than 40 countries to deliver sustainable land management innovations in over 100 million hectares of production landscapes, mainly in drylands to support implementation of the UNCCD.
- The portfolio includes more than \$2 billion of regional development financing to benefit 28 countries in Sub-Saharan Africa (agriculture and food security), five countries in the Middle East and North Africa (integrated land and water

management), and five countries in Central Asia (dryland management).

SUSTAINABLE FOREST MANAGEMENT

\$1.5 BILLION IN DIRECT FINANCING, \$4.5 BILLION IN CO-FINANCING, 300 PROJECTS

- Forest management and conservation are central components of GEF's mandate since its creation; the UNFCCC, the CBD, and the UN-CCD all emphasize forests in achieving their convention objectives.
- GEF provides ready-made financing platform by incorporating components and financial contributions from multiple focal areas, in particular land degradation, biodiversity, and climate change.

PERSISTENT ORGANIC POLLUTANTS (POPS)

\$370 MILLION IN DIRECT FINANCING, \$541 MILLION IN CO-FINANCING, 205 PROJECTS

- The GEF acts as the single largest source of international support for measures to reduce human and environmental exposure to POPs.
- GEF's work is helping developing countries in particular reduce exposure through the environmentally-sound disposal of over 35,000 tons of PCB-related waste and 15,000 tons of obsolete pesticides.
- Negotiations for a new international agreement on mercury have also been launched and the GEF is at the table.

OZONE

\$180 MILLION IN DIRECT FINANCING, \$188 MILLION IN CO-FINANCING, 26 PROJECTS

- The GEF in partnership with the Montreal Protocol helped spur the successful phase out of ozone depleting chemicals and reduced greenhouse gas emissions: about 105 million tones CO₂-eq per year.

SMALL GRANTS PROGRAMME (SGP)

\$450 MILLION IN DIRECT FINANCING, \$387 MILLION IN CO-FINANCING, 11,000 PROJECTS

- GEF's SGP provides direct assistance to thousands of communities to strengthen local capacity to meet the challenges posed by climate change and other environmental concerns while enhancing local well-being and livelihoods. SGP operates in 122 countries and

supports community action based projects for local and global impacts.

PUBLIC-PRIVATE PARTNERSHIPS AND EARTH FUND

\$92 MILLION IN DIRECT FINANCING, \$527 MILLION IN CO-FINANCING, 5 PROJECTS

Earth Fund

\$50 MILLION IN DIRECT FINANCING, \$160 MILLION IN CO-FINANCING

- Public-private partnerships are open to private sector, foundations, and other partners that will support innovative and market-based solutions for the most pressing environmental challenges in developing countries.
- In GEF-4 the Secretariat began the Earth Fund, a partnership with IFC, the private sector arm of the World Bank Group that will support innovative and market based solutions for the most pressing environmental challenges in developing countries.

GEF-4 Portfolio Management

The GEF secretariat has produced 12 work programs under the GEF Trust Fund and 8 work programs under the LDCF and SCCF. The CEO introduced a rolling work program, pegging it to available resources: there is an ongoing pipeline management process to remove underperforming projects and return unused funds so they can be redeployed quickly. The average time for a full sized project to get endorsed from its clearance by the CEO has improved significantly: from 44 months under GEF-3 to 14 months in GEF-4. The GEF Secretariat also established a 10-day target for response to project proposals in GEF-4; the Secretariat now meets this benchmark 66% of the time and 86% within 20 days.

GEF-4 Achievements at a Glance

MORE OPEN AND TRANSPARENT: CONFLICT RESOLUTION

- A new system for handling complaints, disputes and cases of conflicts in the GEF.
- Strategy aims to make the GEF a listening institution that is more responsive and trustworthy.

- Management level commissioner reports directly to CEO and handles formal complaints and issues of disputes and conflicts originating from government officials, GEF operational focal points, community representatives and the private sector.
- New framework in place to ensure regular interactions with convention focal points and other stakeholders.

PROGRAMMING OF GEF-4 RESOURCES: EFFICIENT

- With approval of the November 2009 work program, the GEF will have programmed nearly all (90%) of its total fund. Funds for programming land degradation and international waters are exhausted.

RESOURCE ALLOCATION FRAMEWORK (RAF): REFORMS

- The Resource Allocation Framework (RAF), implemented under GEF-4 successfully provided funding for Climate Change (CC) and Biodiversity (BD) to countries both with individual allocations and those in the Group.
- CC has committed over 82% and Biodiversity BD over 92% of total expected resources. 75 of the 89 countries under the group allocation for BD and 43 of the 112 countries under the group allocation for CC have projects approved to date.
- Recognized problems connected to the RAF's start up have been remedied or are addressed in the design of the successor to RAF in GEF-5 — the "System for Transparent Allocation of Resources" (STAR).

PROGRAMMATIC APPROACHES AND LDCs /SIDS IN GEF-4: MORE PROJECTS, MORE INVESTMENT

- Expanded use of programmatic approaches
- 22 programmatic approaches (PAs) have been approved in GEF-4 compared to 11 PAs in GEF-2 & GEF-3
- 225 projects approved for \$900 million.
- More coordination with agencies to give greater focus to LDCs and SIDS, mostly through a greater emphasis on programmatic approaches.
- In GEF-3, fewer than 12% of all resources programmed for LDCs/SIDS, now investments are 18.

RESULTS BASED MANAGEMENT

- Results-based Management Framework (RBM) approved by GEF Council in June 2007.
- Annual monitoring report monitors projects and marks progress.
- Tracking tools now in place across focal areas including: biodiversity, climate change, international waters and persistent organic pollutants.

KNOWLEDGE MANAGEMENT

- Knowledge Management Inventory underway.
- Inventory currently stands at 190 projects; 188 are websites and two PDF documents.
- International Waters focal area has one main knowledge product, the IW Learning Exchange and Resource Network (IWLEARN), which captures all IW projects that have websites.

PROJECT DATABASE

- A model of transparency with all documents and information on approved projects available for public access on the internet.
- Since December 2007, GEF Operational Focal Points can monitor projects throughout the approval process in a secure, password protected site.
- Agencies are now granted access to view the full database; Operational Focal Points will also be granted access so they can track the status of all their developing projects in all focal areas.

RELATIONS WITH COUNTRIES

- Emphasis on country-ownership expanded by requiring Operational Focal Points to endorse each country project in order to strengthen support programs.
- Since 2007, GEF has held numerous consultations including: 13 National Dialogue Initiatives (NDIs) with the participation of 1,324 people, 15 sub-regional consultations with the participation of 670 people, 34 constituency meetings with the participation of 230 people and 4 familiarization seminars with the participation of 280 people have been held.
- GEF country officers provide ongoing support and work with CEO and management team to strengthen GEF responsiveness.

Progress to Impact

GEF EVALUATION OFFICE

Independent evaluations of the GEF show good progress toward impact: 70% of projects completed in the last four years illustrate moderate to solid progress toward impacts, such as reduced/avoided CO₂ and improvements in biodiversity status. The GEF is the first financial institution to report on these portfolio achievements.

The GEF climate change funding has supported a solid level of progress towards intended global environmental benefits, both in terms of reduction or avoidance of greenhouse gas emissions and of sustainable market changes.

GEF has performed better than expected in direct emission reductions: from 194,000 kilotons GHG to 254,000 kilotons GHG. The expected cost-effectiveness of these emission reductions was about a dollar per kiloton, but the actual cost-effectiveness was lower at \$0.67

The GEF has been responsive to guidance of the biodiversity convention, particularly on issues related to conservation and sustainable use.

International waters, the GEF has helped set the stage for national policy changes leading to reduced ecological stress by promoting new agreements on transboundary water bodies and catalyzing implementation of several existing agreements.

GEF support for the phase out of consumption and production of ozone-depleting substances in countries with economies in transition has contributed to global environmental benefits. The involvement of the private sector in projects has been instrumental to this positive result.

For More Information

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