

INNOVATIVE FINANCING FOR HEALTHY OCEANS



We depend on oceans,

Healthy, productive oceans provide jobs, food and drive economic growth. They keep the planet cool.



Oceans make up more than **70 percent** of earth's surface



Nearly **60 million** people work in fisheries and aquaculture



Fish is a key source of protein for almost **3 billion** people



Oceans contribute **\$1.5 trillion** annually to global economy

and oceans depend on us.



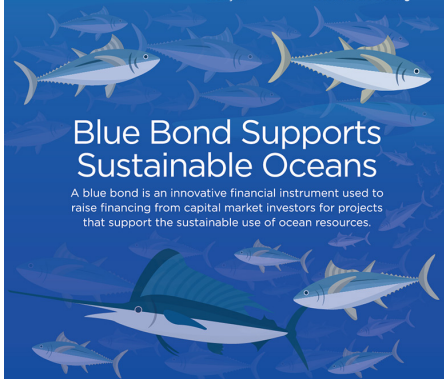
1/3 fish stocks overfished



Additional **8 million tons** of plastic enter oceans each year



Sea levels are **rising**, seas are **warming**, coastlines are **eroding**



Blue Bond Supports Sustainable Oceans

A blue bond is an innovative financial instrument used to raise financing from capital market investors for projects that support the sustainable use of ocean resources.

The Seychelles Model

THE WORLD'S FIRST SOVEREIGN BLUE BOND
SUPPORTED BY WORLD BANK PARTIAL GUARANTEE AND GEF CONCESSIONAL LOAN

INVESTORS

Calvert Impact Capital • Nuveen • Prudential

GOVERNMENT OF SEYCHELLES

\$3 MILLION BLUE GRANTS FUND

managed by The Seychelles Conservation and Climate Adaptation Trust (SeyCCAT)

\$12 MILLION BLUE INVESTMENT FUND

managed by Development Bank of Seychelles (DBS)

EXAMPLES OF ELIGIBLE ACTIVITIES



Promotion of sustainable practices



Fisheries management plans



Education awareness programs



Stock rebuilding



Improved value chains



Aquaculture development

SEYCHELLES BLUE BOND IN NUMBERS

\$15 MILLION

3 GLOBAL IMPACT INVESTORS

10-YEAR MATURITY

PARTIALLY GUARANTEED BY WORLD BANK

6.5% COUPON REDUCED TO **2.8%** WITH GEF SUPPORT

