



Global Environment Facility

1818 H Street, NW
Washington, DC 20433 USA
Tel: 202.473.0508
Fax: 202.522.3240/3245
Internet: www.gefweb.org

CONFIDENTIAL NOTE TO GEF COUNCIL MEMBERS AND ALTERNATES ONLY

Addendum To:

GEF/C.18/9: “A Proposal for an Independent Review of the Fee-Based System”

Council document GEF/C.18/9: “A Proposal for an Independent Review of the Fee-Based System” prepared for the December meeting has been posted on the GEF website. This note is to inform you that the consulting firm of Deloitte & Touche has been selected to carry out the Independent Review of the Fee-Based System through a competitive bid process conducted and administered by the World Bank’s General Services Department. Based on the World Bank’s confidentiality requirements pertaining to its procurement processes we are prohibited from publishing or announcing the value of the contract with the selected consulting firm. Consequently, the document GEF/C.18/9 does not specify budgetary requirements for the preparing the independent review. The proposed budget is as follows:

	<u>US\$</u>
Consulting Firm’s Contract Ceiling	388,475
Travel Costs of involved GEF staff	30,000
Contingency (15%)	<u>58,271</u>
Total Budget Requirement	<u>476,746</u>

The recommended Council decision in document GEF/C.18/9 proposes that the Council approves the terms of reference, the Consulting firm and the budget for carrying out the review.

This information is being provided on a confidential basis.