



Global Environment Facility

GEF/C.19/Inf.3

April 16, 2002

GEF Council
May 15-17, 2002

**STATUS OF PLEDGES TO THE
GEF TRUST FUND**

FIRST REPLENISHMENT OF THE GEF (GEF-1)

1. The total pledges for GEF-1 are US\$ 2,023.37 million. The replenishment period covered contributions from donors that were to be paid between FY95 – FY98. Commitments received to date amounted to US\$ 2,017.77 million. When last reported, outstanding pledge, from Brazil, amounted to US\$ 5.6 million. Since Brazil has not responded affirmatively to the Trustee's efforts to encourage it to finalize its GEF-1 pledge, the Trustee, therefore, assumes that this pledge will not be forthcoming.
2. Except for Argentina and Egypt, all donors have completed installment payments of their contributions. Argentina and the Trustee have agreed on a schedule to clear its arrears to the GEF-1; Egypt and the Trustee are currently negotiating a schedule to clear its arrears to the GEF-1.
3. Table 1 shows the status of payments for GEF-1 installments.

SECOND REPLENISHMENT OF THE GEF (GEF-2)

4. Table 2 presents the status of pledges for GEF-2 as of April 15, 2002. Total pledges are US\$ 1,991.28 million. The replenishment period covers contributions from donors that are to be paid between FY99 – FY02.

Commitments Received

5. As shown in Table 2, total commitments received as of April 15, 2002 amounted to US\$ 1,969.28 million. When last reported, outstanding pledges amounted to US\$ 22 million. Since then, Argentina and Egypt, whose pledges total US\$ 11 million, have officially notified the Trustee that they do not intend to contribute to the GEF-2. Brazil and Russia have not responded affirmatively to the Trustee's efforts to encourage them to finalize their GEF-2 pledges. Therefore, the Trustee assumes that their pledges in the amount of US\$ 11 million will not be forthcoming.

Installment Status

6. In accordance with the replenishment resolution, donors were required to have paid 100% of their total contributions by November 30, 2001. Table 3 shows the status of payments for GEF-2 installments.

Deferred Contributions

7. Since the U.S. has currently paid only 50.9% of its GEF-2 contribution, one donor, Austria, has chosen to exercise its right to defer commitment of the third and fourth tranches of its GEF-2 contribution. Three donors, France, Germany, and Japan, are still in the process of deciding whether to defer or release the fourth tranche of their GEF-2 contributions for commitment.

TABLE 1**GEF-1****Status of Payments on Commitments**

as of April 15, 2002

(in US\$ millions as agreed)

Donor	Contributions		
	Commitment	Amount Paid to Date	% Paid to Date <i>a/</i>
Argentina	5.00	2.50	50.0% <i>b/</i>
Australia	29.20	29.20	100.0%
Austria	20.00	20.00	100.0%
Bangladesh	2.80	2.80	100.0%
Belgium	32.00	32.00	100.0%
Canada	86.60	86.60	100.0%
China	5.60	5.60	100.0%
Cote d'Ivoire	5.60	5.60	100.0%
Czech Republic	5.60	5.60	100.0%
Denmark	35.10	35.10	100.0%
Egypt	5.60	2.62	46.8% <i>c/</i>
Finland	21.60	21.60	100.0%
France	143.30	143.30	100.0%
Germany	240.00	240.00	100.0%
Greece	5.00	5.00	100.0%
India	8.40	8.40	100.0%
Ireland	2.40	2.40	100.0%
Italy	114.70	114.70	100.0%
Japan	414.60	414.60	100.0%
Korea	5.60	5.60	100.0%
Luxembourg	5.60	5.60	100.0%
Mexico	5.60	5.60	100.0%
Netherlands	71.40	71.40	100.0%
New Zealand	5.60	5.60	100.0%
Norway	31.20	31.20	100.0%
Pakistan	5.60	5.60	100.0%
Portugal	5.60	5.60	100.0%
Slovak Republic	5.60	5.60	100.0%
Spain	19.57	19.57	100.0%
Sweden	58.30	58.30	100.0%
Switzerland	44.80	44.80	100.0%
Turkey	5.60	5.60	100.0%
United Kingdom	134.60	134.60	100.0%
United States	<u>430.00</u>	<u>430.00</u>	100.0%
Total	2,017.77	2,012.29	

*a/ As of April 15, 2002, GEF-1 contributions should be paid in full.**b/ Argentina and the Trustee have agreed on a schedule to clear its arrears to the GEF-1.**c/ Egypt and the Trustee are currently negotiating a schedule to clear its arrears to the GEF-1.*

TABLE 2**GEF-2****Status of Pledges
as of April 15, 2002***(in US\$ millions as agreed)*

Instruments of Commitment Received	
Australia	32.20
Austria	20.17
Belgium	34.20
Canada	88.20
China	8.20
Cote d'Ivoire	5.50
Czech Republic	5.50
Denmark	28.70
Finland	22.10
France	144.80
Germany	220.00
Greece	5.50
India	9.00
Ireland	5.50
Italy	90.50
Japan	412.60
Korea	5.50
Luxembourg	5.50
Mexico	5.50
Netherlands	72.80
New Zealand	5.50
Nigeria	5.50
Norway	31.30
Pakistan	5.50
Portugal	5.50
Slovenia	1.40
Spain	16.51
Sweden	57.80
Switzerland	43.90
Turkey	5.50
United Kingdom	138.90
United States	430.00
Total Commitments Received	1,969.28
Instruments of Commitment Not Yet Received	
Argentina	0.00 <i>a/</i>
Brazil	0.00 <i>b/</i>
Egypt	0.00 <i>a/</i>
Russia	0.00 <i>b/</i>
Total Commitments Not Yet Received	0.00
Total Pledges	1,969.28

a/ Argentina and Egypt have notified the Trustee that they do not intend to contribute to the GEF-2.

b/ The Trustee has made a final effort to encourage Brazil and Russia to finalize their GEF-2 pledges. As they have not responded affirmatively, the Trustee assumes that these countries do not intend to contribute to the GEF-2.

TABLE 3**GEF-2****Status of Payments on Commitments
as of April 15, 2002***(Expressed in US\$ millions as agreed)*

Donor	Contributions		
	<u>Commitment</u>	<u>Amount Paid to Date</u>	<u>% Paid to Date</u>
Australia	32.20	32.20	100.0%
Austria	20.17	20.17	100.0%
Belgium	34.20	25.65	75.0% <i>a/</i>
Canada	88.20	88.20	100.0%
China	8.20	8.20	100.0%
Cote d'Ivoire	5.50	5.50	100.0%
Czech Republic	5.50	5.50	100.0%
Denmark	28.70	28.70	100.0%
Finland	22.10	22.10	100.0%
France	144.80	144.80	100.0%
Germany	220.00	220.00	100.0%
Greece	5.50	5.50	100.0%
India	9.00	9.00	100.0%
Ireland	5.50	5.50	100.0%
Italy	90.50	44.93	49.7% <i>b/</i>
Japan	412.60	412.60	100.0%
Korea	5.50	5.50	100.0%
Luxembourg	5.50	5.50	100.0%
Mexico	5.50	4.13	75.0% <i>a/</i>
Netherlands	72.80	72.80	100.0%
New Zealand	5.50	5.50	100.0%
Nigeria	5.50	5.50	100.0%
Norway	31.30	31.30	100.0%
Pakistan	5.50	4.13	75.0% <i>a/</i>
Portugal	5.50	5.50	100.0%
Slovenia	1.40	1.40	100.0%
Spain	16.51	16.51	100.0%
Sweden	57.80	57.80	100.0%
Switzerland	43.90	43.90	100.0%
Turkey	5.50	5.50	100.0%
United Kingdom	138.90	138.90	100.0%
United States	<u>430.00</u>	<u>219.06</u>	50.9% <i>c/</i>
Total	1,969.28	1,701.48	

a/ These donors are expected to complete their payments to the GEF-2 before the end of FY02.

b/ While Italy has approved payment of the full amount of its contribution, the third and fourth installments will be paid over the fiscal years FY03-FY05.

c/ The U.S. Administration's FY03 budget request to Congress included US\$ 70.3 million to partially pay its GEF-2 arrears.