



GEF

Global Environment Facility

GEF/C.20/Inf.3
August 30, 2002

GEF Council
October 14-15, 2002

**STATUS OF PLEDGES AND COMMITMENTS
TO THE GLOBAL ENVIRONMENT FACILITY TRUST FUND**

FIRST REPLENISHMENT OF THE GEF (GEF-1)

Pledges

1. The total pledges for the GEF-1 are US\$ 2,023.37 million. The replenishment period covered contributions from donors that were to be paid between FY95 – FY98. With the submission of Brazil's Instrument of Commitment in August 2002, all pledges have been fully authorized by donor governments.

Installment Status

2. All donors have completed installment payments of their contributions to the GEF-1, except for Argentina, Brazil, and Egypt. Brazil plans to complete installment payments by October 2002. Argentina and Egypt have agreed with the Trustee on schedules to clear their arrears to the GEF-1.

3. The status of payments for the GEF-1 contributions is shown in Table 1.

SECOND REPLENISHMENT OF THE GEF (GEF-2)

Pledges

4. Total pledges for the GEF-2 are US\$ 1,982.62 million. The replenishment period covers contributions from donors that were to be paid between FY99 – FY02. As of August 30, 2002, the full amount of these pledges have been authorized by donor governments.

Installment Status

5. In accordance with the replenishment resolution, donors were required to have paid 100% of their total contributions by November 30, 2001. As of August 30, 2002, contributions paid for the GEF-2 amounted to US\$1,724.74 million, representing 86.99% of total commitments. Three donors are in arrears for their GEF-2 contributions, and each has announced a specific arrears-clearance plan.

6. Please see Table 1 for the status of payments for the GEF-2 contributions.

Table 1

GEF-1 and GEF-2
Status of Payments on Commitments
as of August 30, 2002
(expressed in US\$ millions as agreed)

Contributing	GEF-1			GEF-2			Total
	Commitment	Contributions	% Paid	Commitment	Contribution	% Paid	
Argentina	5.00	2.50	50.0% <i>a/</i>	*	*	*	2.50
Australia	29.20	29.20	100.0%	32.20	32.20	100.0%	61.40
Austria	20.00	20.00	100.0%	20.17	20.17	100.0%	40.17
Bangladesh	2.80	2.80	100.0%	*	*	*	2.80
Belgium	32.00	32.00	100.0%	34.20	34.20	100.0%	66.20
Brazil	5.60	-	0.0% <i>b/</i>	*	*	*	
Canada	86.60	86.60	100.0%	101.54	101.54	100.0% <i>c/</i>	188.14
China	5.60	5.60	100.0%	8.20	8.20	100.0%	13.80
Cote d'Ivoire	5.60	5.60	100.0%	5.50	5.50	100.0%	11.10
Czech Republic	5.60	5.60	100.0%	5.50	5.50	100.0%	11.10
Denmark	35.10	35.10	100.0%	28.70	28.70	100.0%	63.80
Egypt	5.60	2.62	46.8% <i>d/</i>	*	*	*	2.62
Finland	21.60	21.60	100.0%	22.10	22.10	100.0%	43.70
France	143.30	143.30	100.0%	144.80	144.80	100.0%	288.10
Germany	240.00	240.00	100.0%	220.00	220.00	100.0%	460.00
Greece	5.00	5.00	100.0%	5.50	5.50	100.0%	10.50
India	8.40	8.40	100.0%	9.00	9.00	100.0%	17.40
Ireland	2.40	2.40	100.0%	5.50	5.50	100.0%	7.90
Italy	114.70	114.70	100.0%	90.50	44.93	49.7% <i>e/</i>	159.63
Japan	414.60	414.60	100.0%	412.60	412.60	100.0%	827.20
Korea	5.60	5.60	100.0%	5.50	5.50	100.0%	11.10
Luxembourg	5.60	5.60	100.0%	5.50	5.50	100.0%	11.10
Mexico	5.60	5.60	100.0%	5.50	5.50	100.0%	11.10
Netherlands	71.40	71.40	100.0%	72.80	72.80	100.0%	144.20
New Zealand	5.60	5.60	100.0%	5.50	5.50	100.0%	11.10
Nigeria	*	*	*	5.50	5.50	100.0%	5.50
Norway	31.20	31.20	100.0%	31.30	31.30	100.0%	62.50
Pakistan	5.60	5.60	100.0%	5.50	4.13	75.0% <i>f/</i>	9.73
Portugal	5.60	5.60	100.0%	5.50	5.50	100.0%	11.10
Slovak Republic	5.60	5.60	100.0%	*	*	*	5.60
Slovenia	*	*	*	1.40	1.40	100.0%	1.40
Spain	19.57	19.57	100.0%	16.51	16.51	100.0%	36.08
Sweden	58.30	58.30	100.0%	57.80	57.80	100.0%	116.10
Switzerland	44.80	44.80	100.0%	43.90	43.90	100.0%	88.70
Turkey	5.60	5.60	100.0%	5.50	5.50	100.0%	11.10
United Kingdom	134.60	134.60	100.0%	138.90	138.90	100.0%	273.50
United States	430.00	430.00	100.0%	430.00	219.06	50.9% <i>g/</i>	649.06
Total	2,023.37	2,012.29		1,982.62	1,724.74		3,737.03

* Designates a country which is not contributing to the replenishment.

a/ Argentina and the Trustee have agreed on a schedule to clear its arrears to the GEF-1.

b/ Brazil has submitted the IOC for its GEF-1 contribution in August 2002. Brazil plans to complete the installment payments by October 2002.

c/ This includes a transfer of CAD 19.6 million (eq. US\$ 13.34 million) from a trust fund established by Canada during the pilot phase of the GEF.

d/ Egypt and the Trustee have agreed on a schedule to clear Egypt's arrears to the GEF-1.

e/ While Italy has approved payment of the full amount of its contribution, the third and fourth installments will be paid-in over the fiscal years FY03-FY05.

f/ Pakistan is trying to pay its 4th tranche of the GEF-2 by the end of calendar year 2002.

g/ The U.S. Administration's FY03 budget request to the Congress included US\$ 70.3 million to partially pay its GEF-2 arrears.