



# Global Environment Facility

GEF/C.34/10  
October 9, 2008

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GEF Council  
November 11 to 13, 2008

Agenda Item 15

## DECISION ON THE FIFTH REPLENISHMENT OF THE GEF TRUST FUND

**Recommended Council Decision**

The Council requests the Trustee of the GEF Trust Fund, in cooperation with the CEO/Chairperson of the Facility, to initiate discussions on the replenishment of the GEF Trust Fund with the convening of a planning meeting in Washington on November 14, 2008, for the negotiations of the fifth replenishment of resources of the GEF Trust Fund.

1. Paragraph 10 of the *Instrument for the Establishment of the Restructured GEF* provides that the “Trustee’s responsibility for mobilization of resources pursuant to paragraph 20(e) of this Instrument and paragraph 4(a) of Annex B shall be initiated for subsequent replenishments [of the GEF Trust Fund] at the request of the Council.”
2. The GEF is currently operating under the fourth replenishment period of the GEF Trust Fund covering the period July 1, 2006, to June 30, 2010.
3. With the fourth replenishment period ending on June 30, 2010, it is recommended that discussions on the fifth replenishment of the GEF Trust Fund be initiated early in the 2009 calendar year with a view to reaching final agreement by March 2010.
4. To support the replenishment process, it is proposed that a planning meeting for the negotiations of the fifth replenishment be held on November 14, 2008. At that planning meeting, donor participants will be invited to agree on a work program and a schedule of meetings.
5. It is therefore recommended that the Council adopt the following decision to initiate discussions on the fifth replenishment of resources of the GEF Trust Fund;

*The Council requests the Trustee of the GEF Trust Fund, in cooperation with the CEO/Chairperson of the Facility, to initiate discussions on the replenishment of the GEF Trust Fund with the convening of a planning meeting in Washington on November 14, 2008 for the negotiations of the fifth replenishment of resources of the GEF Trust Fund.*