



Global Environment Facility

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GEF PROGRAMMING REPORT FOR THE PERIOD JANUARY 1- JUNE 30, 2008

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1. This half-yearly report summarizes the progress made in the programming of GEF-4 resources as of June 30, 2008 and compares cumulative GEF-4 approvals to programming targets for GEF-4. In addition, it details project approvals and endorsements as well as project cancellations during the six-month period from January 1 to June 30, 2008.¹

Cumulative GEF-4 Approvals versus Programming Targets as of June 30, 2008

2. Between the start of GEF-4 and June 30, 2008, GEF grants and associated agency fees amounted to \$1,289.18 million, representing over 40% of the total resources expected to be available in GEF-4. The distribution of the approved amounts by focal areas/corporate programs compared to the corresponding programming targets are shown in Table 1.² The amounts approved for multi-focal projects have been split and added proportionately to the contributing focal areas. Similarly, the amounts approved for the Small Grants Program (SGP) have been split. SGP core funds are reported under corporate programs, and contributions made by countries from their Resource Allocation Framework (RAF) allocations for biodiversity or climate change focal areas are reported under the contributing focal area.

**Table 1: Cumulative GEF-4 Approvals and Programming Targets
By Focal Area and Corporate Programs (US\$ million) (up to June 30, 2008)³**

GEF Focal Area and Corporate Program	Programming Targets for GEF-4		Approved Amounts up to June 30, 2008			
	Amount	Share of Total (%)	Grant	Agency Fees	Total	Share of Target Approved (%)
Biodiversity	950.00	32%	258.25	24.87	283.12	30%
Climate Change	950.00	32%	253.40	24.56	277.96	29%
International Waters	335.00	11%	176.87	17.88	194.76	58%
Ozone Depletion	40.00	1%	1.58	0.15	1.73	4%
Land Degradation	282.00	9%	213.97	20.30	234.26	83%
Persistent Organic Pollutants (POPs)	282.00	9%	113.69	11.61	125.30	44%
Core Corporate Programs	15.00	0%				0%
Corporate Programs	156.00	5%	111.30	4.55	115.85	74%
Public-Private Partnerships	-	0%	50.19	6.00	56.19	N/A
Total: Resources Programmed	3,010.00	100%	1179.25	109.92	1289.18	43%

¹ GEF-4 became effective on February 8, 2007.

² The programming targets are based on the agreements reached during the GEF-4 replenishment. They have not been adjusted for changes in the total resource availability resulting from project cancellations, fluctuations in investment income, and foreign exchange rates.

³ This table was produced by the GEFSEC management information system on September 8, 2008.

The programming rates across the different focal areas and corporate programs are still uneven as can be seen from the last column of Table 1. Close to three-quarters of the resources for corporate programs and over 80% of the resources for the land degradation focal area have been programmed. While programming in biodiversity and climate change continues to lag, they are now both near a third of their targets.

Approval of Grants and Agency Fees for the Period from January 1 to June 30, 2008

3. During the six-month period ending June 30, 2008, the GEF approved a total of \$401.356 million for financing projects: \$357.140 million in project grants, \$8.883 million for project preparation grants and \$35.333 million in associated fees to agencies for project cycle management services. A detailed list of approvals are contained in Annexes A,B,C and D as follows:

- (a) The GEF Council approved \$321.010 million in grants for Full Sized Projects and \$31.760 million in associated agency fees for a total of \$352.770 million (see Annex A);
- (b) The CEO, under delegated authority, approved \$31.459 million in grants for Medium Sized Projects and \$3.108 million in associated agency fees, for a total of \$34.567 million (see Annex B);
- (c) The CEO, under delegated authority, approved \$4.671 million for Enabling Activities and \$0.465 million in associated agency fees, for a total of \$5.136 million (see Annex C); and
- (d) The CEO, under delegated authority, approved \$8.883 million for project preparation grants (see Annex D).

Project Cancellations for the Period from January 1 to June 30, 2008

4. Between January 1 and June 30, 2008, the GEF cancelled two projects with approved GEF grants of \$11.5 million, as detailed in Annex E. The undisbursed resources from these projects totalling \$11.5 million have been returned to the GEF Trust Fund to support additional programming.

CEO Endorsement of Projects for the Period from January 1 to June 30, 2008

5. During the six-month period ending June 30, 2008, the CEO endorsed a total of 40 projects accounting for \$325.149 million in grants and \$31.339 million in associated agency fees, as detailed in Annex F.