

Special Council Meeting
Punta del Este, Uruguay
May 24, 2010

Agenda Item 3

ANNOTATED PROVISIONAL AGENDA

AGENDA ITEM 1

OPENING OF THE MEETING
(CEO Chairs)

1. The meeting will be opened by Monique Barbut, CEO/Chairperson of the Facility.

AGENDA ITEM 2

ELECTION OF A CHAIRPERSON
(CEO Chairs)

2. In accordance with paragraph 18 of the Instrument, a Chairperson will be elected from among the Members of the Council. Paragraph 18 provides that the position of Elected Chairperson will alternate from one meeting to another between recipient and non-recipient Council Members. The Elected Chairperson at the previous Council meeting was Ms. Asa Andrae, the Council Member representing the constituency of Estonia, Finland, and Sweden.

3. Consistent with paragraph 18 of the Instrument, the elected Chairperson is expected to chair the Council meeting during discussions on agenda item 3 "Adoption of the Agenda," agenda item 6 "Review of Agenda Items for the Assembly", and agenda item 7 "Delegation of Authority to the GEF Selection and Review Committee".

4. The elected Chairperson and the CEO will jointly chair the Council meeting during discussions on agenda item 8, "Other Business," and agenda item 9, "Joint Summary of the Chairs."

5. The CEO/Chairperson of the Facility will chair the Council meeting during discussions of the other items on the agenda.

6. *The Council is invited to elect a Chairperson.*

AGENDA ITEM 3

ADOPTION OF THE AGENDA
(Elected Chairperson Chairs)

7. A provisional agenda for consideration by the Council has been circulated to all Council Members as document GEF/C.37/1/Rev1.

8. *The Council is invited to **adopt** the agenda for the meeting.*

AGENDA ITEM 4

FIFTH REPLENISHMENT OF THE GEF TRUST FUND
(CEO Chairs)

9. Negotiations on the fifth replenishment of the GEF Trust Fund were concluded on May 12, 2010. The *Summary of Negotiations on the Fifth Replenishment of the GEF Trust Fund* has been circulated to the Council as document GEF/C.37/3. The Participants in the replenishment process requested the CEO/Chairperson of the Facility to forward the Summary, together with its Annexes, to the Council for consideration at its meeting in May 2010.

10. *The Council is invited to **take note** of the Summary and to **endorse** the replenishment annexes to the Summary, including the policy recommendations.*

11. *The Council is also invited to **request** the CEO/Chairperson of the Facility to transmit the Summary of Negotiations to the World Bank with a request that the World Bank Executive Directors be invited to adopt Annex C of document GEF/C.37/3, World Bank Resolution No. __, Global Environment Facility Trust Fund: Fifth Replenishment of Resources, thereby authorizing the World Bank, as Trustee of the GEF Trust Fund, to manage the resources made available under GEF-5.*

AGENDA ITEM 5

GEF CORPORATE BUDGET FOR FY11

(Executive Session—Elected Chairperson Chairs)

12. Document GEF/C.37/5, *GEF Corporate Budget for FY11*, presents the corporate budget for the first year of the GEF-5 period, which is funded with resources from GEF-4. This budget comprises the administrative resources that the four central GEF entities: the Secretariat, Evaluation Office (EO), the Scientific and Technical Panel (STAP), and Trustee, will need to continue their operations, implement agreed GEF-5 reforms, and facilitate the programming of a larger program of work.

13. *The Council is invited to **review** Document GEF/C.37/5, GEF Corporate Budget for FY11, and to **approve** the proposed decision.*

AGENDA ITEM 6

REVIEW OF AGENDA ITEMS FOR THE ASSEMBLY

(CEO Chairs)

14. *The Council is invited to **raise any issues** that will be before the Assembly. Among other things, the Assembly will consider two amendments to the *Instrument for the Establishment**

of the Restructured Global Environment Facility that were recommended for approval by the Assembly by the GEF Council. A document detailing the proposed amendments is available as document GEF/A.4/9. The Assembly agenda is available as document GEF/A.4/1/Rev.1.

AGENDA ITEM 7

DELEGATION OF AUTHORITY TO THE GEF SELECTION AND REVIEW COMMITTEE

(Executive Session—Elected Chairperson Chairs)

15. In June 2009, the GEF Council created a Selection and Review Committee (SRC) to, among other things, to find a mechanism to link its performance appraisal processes with the World Bank's system for determining merit-based pay adjustments. Document GEF/C.37/4 explains the work of the SRC along this vein and proposes a Council decision to delegate to the SRC the authority to make decisions with respect to the salary of the Chief Executive Officer and the Evaluation Director of the Global Environment Facility.

16. *The Council is invited to **review** Document GEF/C.37/4, and to **approve** the proposed decision.*

AGENDA ITEM 8

OTHER BUSINESS

(Jointly Chaired)

17. *Members and the Chairs may **raise any other business item** under this agenda item.*

AGENDA ITEM 9

JOINT SUMMARY OF THE CHAIRS

(Jointly Chaired)

18. The Elected Chair and the CEO/Chairperson will present a joint summary of the conclusions of the meeting. Decisions approved by the Council during the meeting will be included in the Chairs' joint summary.

PROVISIONAL TIMETABLE

Monday, May24, 2010

9:30 – 10:00	Agenda Item 1	Opening of the Meeting (<i>CEO</i>)
	Agenda Item 2	Election of a Chairperson (<i>CEO</i>)
	Agenda Item 3	Adoption of the Agenda (<i>Elected Chair</i>)
10:00 – 10:30	Agenda Item 4	Fifth Replenishment of the GEF Trust Fund (<i>CEO</i>)
10:30 – 11:00	Agenda Item 5	GEF Corporate Budget for FY 11 (<i>Elected Chair</i>)
11:00 – 11:30	Agenda Item 6	Review of Agenda Items for the Assembly (<i>CEO</i>)
11:30 – 12:00	Agenda Item 7	Delegation of Authority to the GEF Selection and Review Committee (<i>Elected Chair</i>)
12:00 – 12:30	Agenda Item 8	Other Business (<i>Jointly Chaired</i>)
12:30 – 1:00	Agenda Item 9	Joint Summary of the Chairs (<i>Jointly Chaired</i>)