



GEF/C.41/02/Rev.01
November 2, 2011

GEF Council Meeting
November 8–10, 2011
Washington, D.C.

Agenda Item 3

Annotated Provisional Agenda

Agenda Item 1.

Opening of the Meeting

(CEO Chairs)

1. The meeting will be opened by Monique Barbut, CEO/Chairperson of the Facility.

Agenda Item 2.

Election of a Chairperson

(CEO Chairs)

2. In accordance with paragraph 18 of the Instrument, a Chairperson will be elected from among the Members of the Council. Paragraph 18 provides that the position of elected Chairperson will alternate from one meeting to another between recipient and non-recipient Council Members. The elected Chairperson at the previous Council meeting was Ms. Karine Siegwart, the Council Member representing the constituency of Azerbaijan, Kazakhstan, Kyrgyz Republic, Switzerland, Tajikistan, Turkmenistan, and Uzbekistan.
3. Consistent with paragraph 18 of the Instrument, the elected Chairperson is expected to chair the Council meeting during discussions on agenda item 3, "Adoption of the Agenda," agenda item 4, "Statements by the Executive Secretaries of the Conventions," agenda item 5, "Relations with the Conventions and Other International Institutions," agenda item 6, "Report by the Chair of STAP," agenda item 7, "GEF Evaluation Office: Progress Report from the Director", agenda item 8, "Annual Thematic Evaluations Report 2011 and Management Response," agenda item 9, "Annual Monitoring Report FY 11, Part 1", and agenda item 18, "Report of the Selection and Review Committee".
4. The elected Chairperson and the CEO will jointly chair the Council meeting during discussions on agenda item 19, "Other Business," and agenda item 20, "Joint Summary of the Chairs."
5. The CEO/Chairperson of the Facility will chair the Council meeting during discussions of the other items on the agenda.

Agenda Item 3.

Adoption of the Agenda

(Elected Chairperson Chairs)

6. A *Provisional Agenda* for consideration by the Council has been circulated to all Council Members as document GEF/C.41/01/Rev.03.
7. *The Council is invited to adopt the agenda for the meeting.*

Agenda Item 4.

Statements by the Executive Secretaries of the Conventions
(Elected Chairperson Chairs)

8. The representative(s) from the different Convention(s) will report on the recent decision and developments under their Convention related to the activities of the GEF.

Agenda Item 5.

Relations with the Conventions and Other International Institutions
(Elected Chairperson Chairs)

9. Document GEF/C.41/03, *Relations with the Conventions and Other International Institutions*, reports on developments of interest to the GEF occurring since the GEF Council meeting in May 2011 within the context of the Convention on Biological Diversity, the UN Framework Convention on Climate Change, the Stockholm Convention on Persistent Organic Pollutants, the UN Convention to Combat Desertification, and the Montreal Protocol on Substances that Deplete the Ozone Layer, as well as other conventions and international institutions of particular interest to the GEF.
10. *The Council is invited to consider the report and the proposed activities to implement the guidance and decisions that have been approved by the Conferences of the Parties to the global environmental conventions.*

Agenda Item 6.

Report by the Chair of the Scientific and Technical Advisory Panel
(Elected Chairperson Chairs)

11. The Chair of the Scientific and Technical Advisory Panel will be invited to make a statement to the Council on the work of the Panel. An opportunity will be provided for Council Members to address questions to the Chair of the Scientific and Technical Advisory Panel. A written report of the Chair can be found in document GEF/C.41/Inf.15, *Report of the Chairperson of the Scientific and Technical Advisory Panel to the Council.*
12. *The Council is invited to comment on the report of the Chair of the Scientific and Technical Advisory Panel and to provide guidance to the Panel, as appropriate.*

Agenda Item 7.

GEF Evaluation Office: Progress Report from the Director
(Elected Chairperson Chairs)

13. Document GEF/ME/C.41/01, *GEF Evaluation Office: Progress Report from the Director* presents the Council with important information on on-going work, on top of the other reports that are presented to this Council meeting, i.e. the first Annual Thematic Evaluations Report and the Evaluation of the SCCF (which is presented to the LDCF/SCCF Council).
14. *The Council is invited to take note of the on-going work of the Office and the outlines of the Fifth Overall Performance Study of the GEF that the Office is preparing.*
15. *The Council is invited to request the Evaluation Office to prepare draft terms of reference for OPS5 for approval at the Council meeting of June 2012, taking into account comments made.*

Agenda Item 8.

Annual Thematic Evaluations Report 2011 and Management Response
(Elected Chairperson Chairs)

16. Document GEF/ME/C.41/02, *Annual Thematic Evaluations Report 2011*, presents to the Council, the first annual thematic evaluations report by the Evaluation Office. This report provides an overview of the on-going work for the thematic evaluations work program for fiscal year 2012 and presents the main conclusions and recommendations for the Evaluation of the GEF National Capacity Self-Assessment (NCSA).
17. Document GEF/ME/C.41/03, *Management Response to the Annual Thematic Evaluations Report 2011*, has been prepared by the GEF Secretariat in consultation with the GEF Agencies.
18. *The Council is invited to review both documents and to request the Secretariat to incorporate NCSA experiences and lessons learned in the programming approach for GEF-6.*
19. *The Council is invited to further request the Secretariat to make available knowledge products of NCSAs, including toolkits on how to conduct them, to agencies and GEF workshops such as Multi-Stakeholder Dialogues.*

Agenda Item 9.

Annual Monitoring Report FY 11, Part 1

(Elected Chairperson Chairs)

20. Document GEF/C.41/04/Rev.01, *Annual Monitoring Report FY 11: Part 1*, provides an overview of cumulative project approvals since GEF inception; performance ratings of GEF's active portfolio; and information on management effectiveness and efficiency indicators. In addition, a break-down of project and program approvals by objective and outcome are presented to show the overall percentage of funds that are delivered toward respective project goals and focal area targets (in response to Council Meeting Highlights, June 2010).
21. *The Council is invited to take note of the overall finding that the GEF portfolio under implementation in 2011 performed satisfactorily across all focal areas.*
22. *The Council is invited to review the revised management effectiveness and efficiency indicators for GEF-5, approve the indicators contained in the document and request the Secretariat to report on these through subsequent AMRs.*

Agenda Item 10.

Broadening the GEF Partnership: Clarification of Trustee Responsibilities

(Document withdrawn by Trustee)

Agenda Item 11.

GEF Minimum Fiduciary Standards: Separation of Implementation and Execution Functions in GEF Partner Agencies

(CEO Chairs)

23. Document GEF/C.41/06, *GEF Minimum Fiduciary Standards: Separation of Implementation and Execution Functions in GEF Partner Agencies*, recommends updating the segregation of duties requirement of Section A.2 (g) of the GEF Minimum Fiduciary Standards to address separation of implementation and execution functions for all GEF Partner Agencies
24. *The Council is invited to review and decide that Section A.2 (g) of the GEF Minimum Fiduciary Standards be revised to address separation of implementation and execution functions for all GEF Partner Agencies, as detailed in paragraph 9 of the document.*

Agenda Item 12.

GEF Administrative Expenses- Fees and Project Management Costs: External Review

(CEO Chairs)

25. Document GEF/C.41/07, *GEF Administrative Expenses – Fees and Project Management Costs: External Review*, examines and makes recommendations about the payments by the GEF to cover the corporate costs and project cycle management costs of implementing agencies (GEF Agencies) and the project management costs of executing agencies.
26. *The Council is invited to take note of the findings of the review undertaken by an external consultant.*
27. *The Council is invited to implement beginning FY13: (i) a corporate budget of \$250,000 be provided to all 10 GEF Agencies to participate in corporate activities; the request for this budget should be part of the Business Plan and Budget presented to the Council at the June 2012 meeting; (ii) project cycle management fees be provided at 9% of the GEF grant for stand-alone projects and at 8% of the GEF grant for programs implemented through GEF Agencies where Boards approve projects; the fee should be provided at CEO endorsement; and (iii) the Secretariat continues to keep a close scrutiny of project management budgets*

Agenda Item 13.

Work Program

(CEO Chairs)

28. Document GEF/C.41/08/Rev.01, *Work Program Submitted for GEF Council Approval*, contains the proposed work program of 40 stand alone project concepts and 9 programmatic approaches amounting to \$519.48 million inclusive of Agency fees. This is the fourth consecutive program under which country allocations have been managed under the System for Transparent Allocation of Resources (STAR) in the biodiversity, climate change and land degradation focal areas. The proposed work program requests \$519.48 million in GEF financing.
29. *The Council is invited to review the proposed work program with a view to approving it for further development.*

Agenda Item 14.

Revised Strategy for Enhancing Engagement with the Private Sector

(CEO Chairs)

30. Document GEF/C.41/09, *Revised Strategy for Enhancing Engagement with the Private Sector*, presents a revised strategy to engage with the private sector in GEF-5 taking into account comments from the 40th Council meeting, feedback from the agencies, and additional consultation and research.
31. *The Council is invited to take note of how the proposed strategy addresses the issues identified in prior evaluations and the detailed description of the types of financial mechanisms to be used to support private sector engagement.*
32. *The Council is invited to request the Secretariat to work with GEF Implementing Agencies to develop specific Public Private Partnership Programs; projects that utilize non-grant instruments; and projects to support SME competitions, intended to draw on the private sector set-aside funding, and submitted for Council approval as soon as possible following GEF Project Cycle protocols.*
33. *The Council is further invited to request a report on implementation every year at the spring meetings of the Council.*

Agenda Item 15.

Criteria for the Establishment of Trust Funds within the GEF

(CEO Chairs)

34. Document GEF/C.41/12, *Criteria for the Establishment of Trust Funds within the GEF*, proposes the establishment of a standing trust fund under which multiple windows can be created within a given replenishment period. The document is a revision of the document GEF/C.40/12, presented to the Council at its Fortieth Meeting in May 2011, which explored practical options to allow the GEF to respond pragmatically as a financial mechanism of the Conventions it serves.
35. *The Council is invited to request the Secretariat and the Trustee to establish a standing trust fund under which interim windows can be created in accordance with the conditions articulated in the document, including the Trustee's Annex.*

Agenda item 16.

GEF Policy on Agency Minimum Standards on Environmental and Social Safeguards

(CEO Chairs)

36. Document GEF/C.41/10, *GEF Policy on Agency Minimum Standards on Environmental and Social Safeguards*, proposes the adoption of a Policy on Agency Minimum Standards on Environmental and Social Safeguards. The document is a revision of the Provisional Policy on Environmental and Social Safeguard Standards that was adopted by the Council at its Fortieth Meeting in May 2011, which set out minimum standards on environmental and social safeguards that all GEF Partner Agencies will be expected to meet. The GEF Secretariat revised the paper based on comments received from Council members, civil society organizations (CSOs), particularly the GEF Non Governmental Organization (NGO) Network, and GEF Agencies.
37. *The Council is invited to approve the Policy as included in Annex II of the document, with amendments made by the Secretariat to reflect Council comments.*
38. *The Council is invited to also approve the provisions contained in the paper regarding how the Policy should be applied to existing GEF Agencies and GEF Project Agencies.*
39. *The Council is invited to request the Secretariat to reference this policy in relevant sections of the GEF Fiduciary Standards when they are updated in the future.*
40. *The Council is invited to request the GEF Evaluation Office to assess the Policy on Agency Minimum Standards on Environmental and Social Safeguards in 2014 so that the Secretariat and Council may take its recommendations into account in revising the Policy.*
41. *The Council is invited to request the Secretariat to present a revised Policy for Council's consideration in 2015.*

Agenda Item 17.

Rules regarding GEF Constituencies

(CEO Chairs)

42. Document GEF/C.41/11, *Rules regarding GEF Constituencies*, examines the rules regarding the composition of the Global Environment Facility (GEF) constituencies, and the criteria to be taken into account for the formation of constituencies of recipient and non-recipient countries.

43. *The Council is invited to take note of the report on the rules regarding the composition of GEF Constituencies*

Agenda Item 18.

Report of the Selection and Review Committee
(Elected Chairperson Chairs- Executive Session)

44. The Chair of the Selection and Review Committee will present the report of the SRC to the Council.

Agenda Item 19.

Other Business
(Jointly Chaired)

45. Members and the Chairs may raise any other business under this agenda item.
46. The Chair will inform the Council of possible dates for the spring 2012 Council meeting.

Agenda Item 20.

Joint Summary of the Chairs
(Jointly Chaired)

47. The Elected Chair and the CEO/Chairperson will present a joint summary of the conclusions of the meeting. Decisions approved by the Council during the meeting will be included in the Chairs' Joint Summary.

Provisional Timetable

Tuesday, November 8, 2011

Morning Session

09:00 – 9:45	Agenda Item 1.	Opening of the Meeting (CEO Chairs)
	Agenda Item 2.	Election of a Chairperson (CEO Chairs)
	Agenda Item 3.	Adoption of the Agenda (Elected Chairperson Chairs)
9:45 – 10:30	Agenda Item 4.	Statements by the Executive Secretaries of the Conventions (Elected Chairperson Chairs)
	Agenda Item 5.	Relations with the Conventions and Other Institutions (Elected Chairperson Chairs)
10:30 – 11:15	Agenda Item 6.	Report by the Chair of STAP (Elected Chairperson Chairs)
11:15 – 12:00	Agenda Item 7.	GEF Evaluation Office: Progress Report from the Director (Elected Chairperson Chairs)
12:00 – 1:00	Agenda Item 8.	Annual Thematic Evaluations Report 2011 and Management Response (Elected Chairperson Chairs)
<i>Afternoon Session</i>		
3:00 – 4:00	Agenda Item 9.	Annual Monitoring Report FY 11, Part 1 (Elected Chairperson Chairs)
4:00 – 5:00	Agenda Item 11.	GEF Minimum Fiduciary Standards: Separation of Implementation and Execution Functions in GEF Partner Agencies (CEO Chairs)

Wednesday, November 9, 2011

Morning Session

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| 9:00 – 11:00 | Agenda Item 12. | GEF Administrative Expenses – Fees and Project Management Costs: External Review (CEO Chairs) |
| 11:00 – 12:00 | Agenda Item 13. | Work Program Submitted for GEF Council Approval
(CEO Chairs) |
| 12:00 – 1:00 | Agenda Item 14. | Revised Strategy for Enhancing Engagement with the Private Sector (CEO Chairs) |

Afternoon Session

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| 3:00 – 4:00 | Agenda Item 15. | Criteria for the Establishment of Trust Funds within the GEF (CEO Chairs) |
| 4:00 – 5:00 | Agenda Item 16. | GEF Policy on Agency Minimum Standards on Environmental and Social Safeguards
(CEO Chairs) |
| 5:00 – 6:00 | Agenda Item 17. | Rules regarding GEF Constituencies
(CEO Chairs) |

Thursday, November 10, 2011

Morning Session

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| 9:00 – 10:00 | Agenda Item 18. | Report of the Selection and Review Committee
<i>(Elected Chairperson Chairs- Executive Session)</i> |
| 10:00 – 11:00 | Agenda Item 19. | Other Business (Jointly Chaired) |

11:00 – 1:00 ***LDCF/SCCF Council Meeting***
(sandwiches will be served)

Afternoon Session

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| 2:00 – 3:00 | Agenda Item 20. | Joint Summary of the Chairs (Jointly Chaired) |
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