



GEF/C.41/Inf.08/Rev.01
October 18, 2011

GEF Council Meeting
November 8–10, 2011
Washington, D.C.

Progress Report on the Nagoya Protocol Implementation Fund

1. The Nagoya Protocol on Access to Genetic Resources and the Fair and Equitable Sharing of Benefits Arising from their Utilization (the Nagoya Protocol) was adopted at the Tenth meeting of the Conference of the Parties (CoP) to the Convention on Biological Diversity (CBD). As the President of CoP 10, Japan proposed to establish a new multi-donor trust fund managed by the Global Environment Facility (GEF).
2. The creation of the NPIF was approved by the GEF Council on February 18, 2011. Further to the creation of the fund, the GEF Council approved the arrangements proposed for the operation of this new multi-donor trust fund in the spring meeting of 2011. The terms of the NPIF are in the document GEF/C.40/11/Rev.1, *Outstanding Issues Related to the Nagoya Protocol Implementation Fund*.
3. The NPIF started with a generous contribution from the Government of Japan (1 billion Yen)¹. Recently, the Government of Switzerland signed a grant agreement of CHF 1,000,000 for the next four years. During the May Council meeting, the Government of France made a pledge for EU 1,000,000, and Norway expressed its intention to contribute to the NPIF. Moreover, the Government of Netherlands has also expressed interest in learning further about the fund to consider a contribution. GEFSEC is working closely with these and other donors to effectively increase the funding at the NPIF.
4. The GEFSEC has taken several actions to make operational the NPIF.
 - a. The GEFSEC established communications with the GEF Operational Focal Points (OFP), Council members, and GEF Agencies to build a portfolio of projects for the NPIF.
 - b. The GEFSEC also established communications with the Agencies to provide guidance and support to build a portfolio of ABS projects for the NPIF. The identification of these projects is underway, with projects under consideration or development in Africa, Asia, and Latin America and the Caribbean. GEFSEC is also looking for opportunities with some of the executing agencies of the existing ABS GEF funded projects, and experts in the field.
 - c. The GEFSEC, Council member and other partners have established communications with some of the private sector companies in the sectors interested in ABS including pharmaceuticals and agriculture. Their views are being considered and shared with the GEF agencies to design projects where the private sector is a true and active partner in the development and implementation of ABS agreements.
 - d. The GEFSEC modified the templates for submission of Project Identification Forms (PIFs), Project Preparation Grants (PPGs), CEO Endorsements for Full Size Projects (FSPs) and Medium Size Projects (MSPs) to allow NPIF projects to be presented and for the GEFSEC to track the investments. These templates were posted soon after the November Work Program was completed.

¹ Amount equivalent to US\$ 12, 241,000 at time of deposit.

5. GEFSEC expects to allocate as much as \$5 million in the first year. The GEF is engaging with countries, agencies, private sector and other international institutions to come up with novel and pioneering projects on ABS for the NPIF.

6. In order to make sure that the NPIF starts working on firm ground, the GEF granted a Medium Size Project (MSP) to UNEP for Building Capacity for the Early Entry into Force of the Protocol on Access and Benefit Sharing. The CBD Secretariat is executing this project in coordination and compliment with their ABS capacity building activities.

Trust Fund for Nagoya Protocol Implementation Fund

**Schedule of Funds Available as of
September 30, 2011**

(in USDeq.)

| | | | | |
|---|---|------------|-------------------|-------------------|
| <u>1. Funds held in Trust</u> | - | | 12,260,707 | <i>a/</i> |
| Cash and investments | | 12,260,707 | | <i>b/</i> |
| Promissory notes | | 0 | | |
| <u>2. Approved Amounts pending disbursement</u> | - | | | 0 |
| Amounts Trustee Committed | | 0 | - | |
| Amounts pending Council/CEO approval and/or CEO endorsement | | 0 | | |
| Monthly approvals for processing | | 0 | | |
| 3. Funds Available for Council/CEO approval and/or CEO endorsement (3 = 1 - 2) | | | - | 12,260,707 |

a/ unencashed promissory notes and amounts pending FX are valued at exchange rate as of -

September 30,
2011

b/ includes deposit of JPY 1 billion (eqInt USD 12.241 million) contribution from Japan under a signed contribution agreement

Note: Switzerland has signed a contribution agreement for CHF 1 million, payable over four years.