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**HIGHLIGHTS OF THE LDCF/SCCF COUNCIL'S DECISIONS  
18<sup>TH</sup> LDCF/SCCF COUNCIL MEETING  
JUNE 4<sup>TH</sup>, 2015**

1. The following is a record prepared by the GEF Secretariat of comments, understandings, and clarifications of certain points made by the LDCF/SCCF Council Members during discussions of the agenda items and related decisions. The Joint Summary of the LDCF/SCCF Council meeting records the decisions by the Council. These points are supplemental to the Joint Summary.

**OPENING OF THE MEETING**

2. The 18<sup>th</sup> meeting of the Least Developed Countries Fund and Special Climate Change Fund Council was opened by Naoko Ishii, Chief Executive Officer of the Facility. In her opening remarks, the CEO thanked contributing partners for their support to the LDCF and SCCF which as of today amount to nearly \$1.3 billion. She also highlighted the progress made under the Funds, which illustrates that vulnerable developing countries are translating their adaptation needs into fundable projects and programs.

3. Invited guest speaker, H.E. Agostinho Tavares da Silva Neto, Ambassador of the Republic of Angola to the United States, addressed the Council on behalf of the Least Developed Countries (LDC) Group. He spoke of the progress made under the LDCF to support urgent and immediate adaptation needs. He also underlined the importance of sustainable and predictable financing for adaptation to strengthen and improve future project implementation.

**AGENDA ITEMS**

***Agenda item 3                      Progress Report on the Least Developed Countries Fund and the Special Climate Change Fund***

4. Council members welcomed the Progress Report, and expressed appreciation for the progress made under the LDCF and SCCF. Several Council members urged for increased partnership and effort among donor countries to support the Funds and address the high demand for project financing.

5. Another Council member requested information on synergies between the GEF and other Funds, including the Green Climate Fund. The Secretariat stated that efforts would be made to continue supporting the adaptation needs of vulnerable developing countries, which also included seeking partnership and synergy with other funding mechanisms, as evidenced by existing project collaborations between the LDCF/SCCF, Pilot Program for Climate Resilience and the Adaptation Fund.

***Agenda Item 6      FY16 Administrative Budget for the Least Developed Countries Fund and the Special Climate Change Fund***

6. In the context of the projected underrun for the FY15, one Council member urged the GEF Secretariat to ensure the efficient use of administrative funds. The Secretariat provided clarification on the FY15 under-run, and comparison with previous FY.

***Agenda Item 7      Four-Year Work Program and Budget for the GEF Independent Evaluation Office under the LDCF and SCCF***

7. One Council member wondered whether the budget request covered four years, as the work program does. The IEO explained that the budget presented is a request for FY16 and an indication of aspirations for FY17-19 in line with the four-year work program presented.

8. One Council member asked whether the budget increased over time. The IEO answered that the budget was constant and in line with the maturing portfolio, and the yearly average cost FY16-19 is anticipated to be lower than the historical yearly average FY11-15.

***Agenda Item 8      LDCF/SCCF Annual Evaluation Report and Management Response 2014***

9. Several Council members expressed appreciation for the second annual evaluation report on the LDCF and the SCCF and the introduction of the topics on innovative approaches, gender considerations and lessons learned.

10. One Council member asked about how lessons learned would be integrated into new LDCF/SCCF projects. The IEO indicated willingness to track GEF Secretariat progress on this matter.

11. Another Council member agreed on the need for more holistic gender approaches and strategies, and appreciated yearly follow-up on this.

**CLOSURE OF THE MEETING**

12. The meeting closed on June 4<sup>th</sup>, 2015.