



GEF/C.48/10/Rev.01  
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48<sup>th</sup> GEF Council Meeting  
June 02 – 04, 2015  
Washington, D.C.

Agenda Item 15

**PROGRESS REPORT ON THE PILOT ACCREDITATION OF  
GEF PROJECT AGENCIES**

### **Recommended Council Decision**

The Council, having reviewed GEF/C.48/10/Rev.01, Progress Report on the Pilot Accreditation of GEF Project Agencies, noted the status of the Stage II reviews conducted by the Accreditation Panel to date. In particular, the Council noted that FUNBIO, FECO, BOAD and CAF have received approval from the Panel to progress from Stage II to Stage III.

The Council approved initial grant ceilings for FUNBIO, FECO, BOAD and CAF, determined in accordance with the provisions set forth in Council document GEF/C.40/09, Broadening the GEF Partnership under Paragraph 28 of the Instrument, as follows:

- (a) Individual project ceiling for a GEF grant: \$54 million for FUNBIO, \$440 million for FECO, \$60 million for BOAD, \$400 million for CAF; and
- (b) Total project ceiling: \$76 million for FUNBIO, \$252 million for FECO, \$900 million for BOAD and \$4,831 million for CAF.

The Council authorized the Secretariat to recalculate these ceilings at the time of project approvals for these agencies and inform the Council of any changes.

The Council requested the Secretariat to continue to present a progress report on the accreditation pilot at the next Council meeting.

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## **INTRODUCTION**

1. In line with the GEF-5 policy recommendation to broaden the GEF Partnership under Paragraph 28 of the GEF Instrument, the Council agreed, in May 2011, to launch a pilot program to accredit “up to ten” new agencies, to be called GEF Project Agencies, to assist countries in implementing GEF-financed projects.
2. The implementation of the GEF Accreditation Pilot, consisting of three stages, began in January 2012 after 16 agencies submitted Stage I applications to the Secretariat by December 31, 2011, the deadline announced by the Council for the first round. Based on the outcome of the Stage I Value-added Review of these applicant agencies, the Council in June 2012 approved 11 applicants to progress to the Stage II of the accreditation process.
3. These 11 applicant agencies were: The Development Bank of Southern Africa (DBSA); Fundo Brasileiro para a Biodiversidade – Brazil (FUNBIO); Foreign Economic Cooperation Office – China (FECO); National Environment Fund – Peru (FONAM); VTB Bank – Russian Federation (VTB); Development Bank of Latin America (CAF); Banque Ouest Africaine de Développement (BOAD); World Wildlife Fund, Inc. (WWF-US); Conservation International (CI); International Union for Conservation of Nature (IUCN); and International Federation of Red Cross (IFRC).
4. Since June 2012, the independent GEF Accreditation Panel (the Panel) has been conducting Stage II reviews of these applicants in order to assess whether they meet the GEF’s Fiduciary Standards as well as its Environmental and Social Safeguards including Gender Mainstreaming, in line with the criteria established by the Council.

## **CURRENT STATUS**

5. The Panel has now completed all Stage II reviews. Eight applicants (WWF-US, CI, IUCN, DBSA, FUNBIO, FECO, CAF and BOAD) have received approval from the Panel to progress from Stage II to Stage III of the accreditation process. Brief institutional profiles for these agencies are provided in Annex 1.
6. Four of these eight applicants (FUNBIO, FECO, CAF and BOAD) are currently drafting and negotiating Memoranda of Understanding (MoUs) with the Secretariat and Financial Procedures Agreements (FPAs) with the Trustee, while four agencies (WWF-US, CI, IUCN and DBSA) have already completed Stage III by signing MoUs and FPAs, and have now become fully functional as GEF Project Agencies. Consequently, the GEF now has a total of 14 Partner Agencies (three Implementing Agencies + seven Executing Agencies + four Project Agencies).
7. Two applicants (IFRC and FONAM) were rejected by the Panel after initial desk reviews of their Stage II applications. One applicant (VTB) has withdrawn from the process.

8. The status of the Stage II reviews of all 11 first round applicants is provided in Annex 2.

#### **GEF GRANT CEILINGS FOR APPROVED AGENCIES**

9. At its 40th meeting in May 2011, the Council approved document GEF/C.40/09, Broadening the GEF Partnership Under Paragraph 28 of the GEF Instrument, which recommended ceilings to be set on the size of individual grants and total GEF grant financing for accredited GEF Project Agencies, in order to ensure that a GEF Project Agency does not take on GEF projects that it cannot handle, and that these Agencies do not become overly dependent on GEF financing. The ceiling consists of two elements:

10. The GEF will not approve GEF grants for the agency greater than the largest project it had implemented (or executed) to date; and

11. At any time, total GEF grants under implementation shall not make up more than 20% of the total projects that agency has under implementation.

12. The Council further required the Secretariat to recommend for Council approval specific ceilings for each project agency at the time of accreditation. Since these ceilings may change over time, and in order to avoid overburdening the Council with repetitive decisions changing those ceilings, it is recommended that the Secretariat inform the Council when either of these ceilings change.

13. Based on the project history information provided by the FUNBIO, FECO, BOAD and CAF, the Secretariat hereby informs the Council that the initial grant ceilings for FUNBIO, FECO, BOAD and CAF, determined in accordance with the provisions set forth in Council document GEF/C.40/09, *Broadening the GEF Partnership under Paragraph 28 of the Instrument*, are currently as follows:

- (a) Individual project ceiling for a GEF grant: \$54 million for FUNBIO, \$440 million for FECO, \$60 million for BOAD, \$400 million for CAF; and
- (b) Total project ceiling: \$76 million for FUNBIO, \$252 million for FECO, \$900 million for BOAD and \$4,831 million for CAF.

14. The Secretariat will recalculate these ceilings at the time of project approvals for these agencies in accordance with the provisions of GEF/C.40/09 and inform the Council of any changes.

## ANNEX I. AGENCY PROFILES

### WORLD WILDLIFE FUND-US, INC. (WWF-US)

Agency Profile	
Year of establishment	1961
Total number of employees	981, including field staff as well as Program Offices operated by WWF-US. WWF employs 5,000 staff worldwide.
Location of Headquarters	Washington, DC, USA
Locations of other offices	Please see below for a list of WWF Offices managed by WWF-US. The WWF Network has offices in over 80 countries and operates in over 100.
Countries of operations	WWF-US manages 3 field offices in the US, as well as field offices in the following countries: Namibia, Nepal, Belize, Bolivia, Chile, Colombia, Ecuador, Guatemala, Guyana, Honduras, Mexico, Panama, Paraguay, Peru, and Suriname
Annual budget	WWF-US FY14 Operating Revenues: USD 266,348,163 WWF-US FY14 Total Expenditure: USD 265,893,013
Funding sources	Individuals, government grants, in-kind, foundations, WWF Network, and corporations (in order of size)
Annual reports and financial audit reports	<a href="https://www.worldwildlife.org/about/financials">https://www.worldwildlife.org/about/financials</a>
Mission and Operations	WWF's mission is building a future where human needs are met in harmony with nature. WWF's work has evolved from saving species and landscapes to addressing the larger global threats and forces that impact them. Recognizing that the problems facing our planet are increasingly more complex and urgent, we have refined the way in which we work around an ambitious new strategy. Our new strategy puts people at the center and organizes our work around six key areas: forests, marine, freshwater, wildlife, food and climate. By linking these six areas in an integrated approach, we can better leverage our unique assets and direct all our resources to protecting vulnerable places, species and communities worldwide. People are at the center of our work because together we can change

	the trajectory of the threats to nature, and help ensure nature's ability to provide - for the sake of every living thing, including ourselves.
Date of GEF Agency MoU signing	October 2, 2013 (Interim MOU signed on January 10, 2013)
Support Letter for GEF accreditation application	Nepal
Website	<a href="http://www.worldwildlife.org/">http://www.worldwildlife.org/</a>
Safeguard standards	<a href="https://www.worldwildlife.org/pages/safeguards-resources">https://www.worldwildlife.org/pages/safeguards-resources</a>
GEF coordination unit website	<a href="http://www.worldwildlife.org/initiatives/global-environment-facility">http://www.worldwildlife.org/initiatives/global-environment-facility</a>
<b>Project Implementation Track Record</b>	
Total size of active projects	USD 592,208,610 (in FY14)
Average size of active government projects	USD 1.43 million
Average size of projects	USD 1.28 million (in FY14)
Key projects relevant to GEF	<p><b>Amazon Regional Protected Areas (ARPA):</b> In 2002, with the help of WWF, the World Bank, GEF, KfW, and the Government of Brazil launched the largest tropical forest conservation project in history involving a network of parks covering 150 million acres of forest. Today, through an unprecedented collaboration between the Brazilian government, NGOs, and public and private funders known as ARPA for Life, an innovative financial model is in place to finance the management and monitoring of ARPA protected areas in perpetuity. The GEF provided almost \$30 million of the \$215 million available through ARPA for Life.</p> <p><b>Coral Triangle Initiative (CTI):</b> Spanning Indonesia, Malaysia, Papua New Guinea, Philippines, Solomon Islands and Timor-Leste, the 1.6 billion acre Coral Triangle supports: (a) five commercial tuna species (90% of the world's catch); and (b) the richest concentration of marine biodiversity in the world. The CTI is a multilateral partnership of six countries formed in 2007 with the help of WWF and other partners to address the urgent threats facing the coastal and marine resources of this extremely important ecoregion. So far, the GEF is the largest contributor of</p>

	<p>funds to the CTI and has pledged \$63 million towards biodiversity, international waters, and adaptation to climate change.</p> <p><b>Areas Beyond National Jurisdiction (ABNJ):</b> ABNJ are those areas of ocean for which no one nation has sole responsibility for management. Working closely with the lead GEF agency, FAO, WWF has provided technical support, partnership support, and tuna fisheries and environmental conservation expertise throughout the GEF Program’s design and implementation. Since approving the ABNJ Program in November 2011, the GEF has provided \$50 million of grants in the Biodiversity and International Waters Focal Areas, leveraging over \$269.7 million so far in co-financing from public and private partners.</p>
<p>GEF project proposals submitted to GEF Secretariat</p>	<p><u>Current GEF5 Project Portfolio: \$25.5 million total</u></p> <p>(1) Sustainable land management in Churia range, Nepal (\$1M)</p> <p>(2) Big Cats conservation in Russian Federation (\$12.7M)</p> <p>(3) Ridge to reef management of Mesoamerican Reef (\$10M)</p> <p>(4) Systematic protected areas planning in response to climate change (SPARC) (\$2M)</p> <p><u>GEF6 Proposals Submitted for June 2015 Consideration: \$30.95 million total</u></p> <p>(1) Responsible Peruvian Gold (artisanal &amp; small-scale gold mining) (\$9.75M)</p> <p>(2) Taking Deforestation out of Commodity Supply Chains Integrated Approach Pilot (\$45M global) – Generating Responsible Demand (\$9.8M)</p> <p>(3) Coastal Fisheries Initiative (\$45M global) - CFI Indonesia Project (\$11.4M)</p>
<p>GEF Coordination Team</p>	<p>WWF GEF Agency Management Unit - 5 full time staff: 1 Senior Vice President of Policy &amp; Government (half time); innumerable project development &amp; implementation support staff</p>
<p><b>Added Value from GEF Accreditation</b></p>	
<p>Specific standard(s) of Fiduciary or Safeguard developed or strengthened to meet the GEF standards:</p> <p>The following safeguards were strengthened and standardized as a result of Accreditation: <i>Integrated Pest Management, Dams, and Physical and Cultural Resources.</i></p>	
<p>Advantage and opportunities of becoming a GEF agency:</p> <p>Opportunities: the opportunity to provide conservation expertise directly to the GEF, as well as the opportunity to support GEF beneficiary governments in defining national strategies and designing quality projects through the WWF network and its large scope of multi partners organizations.</p>	



Advantage of becoming a Project Agency: a strengthened role in creating new and impactful projects around the world as well as directly promoting involvement of CSOs.

## CONSERVATION INTERNATIONAL (CI)

Agency Profile	
Year of establishment	1987
Total number of employees	1,000
Location of Headquarters	USA
Locations of other offices & Countries of operations	CI has offices in Australia, Belgium, Bolivia, Botswana, Brazil, Cambodia, China, Colombia, Costa Rica, DRC, Ecuador, Fiji, Hong Kong, Guyana, Indonesia, Japan, Kenya, Liberia, Madagascar, Mexico, New Caledonia, New Zealand, Peru, Philippines, PNG, Samoa, Singapore, South Africa, Suriname, Timor Leste and the US. For a full list of our offices and investment countries, please see: <a href="http://www.conservation.org/where/Pages/default.aspx">http://www.conservation.org/where/Pages/default.aspx</a>
Annual budget	CI's Annual Revenue for FY14 was USD 165M; the Expenses for FY14 was USD135M. For more info on CI's finances, please see FY14 Annual Report: <a href="http://www.conservation.org/publications/documents/CI_FY14_AnnualReport.pdf">http://www.conservation.org/publications/documents/CI_FY14_AnnualReport.pdf</a>
Funding sources	CI has a diverse network of donors. For the 2014 fiscal year, the sources of revenues were the following: foundations (45%), corporations, multilaterals/governments / NGO (25%), corporations (13%), individuals (6%), investments and others various income (11%)
Annual reports and financial audit reports	<a href="http://www.conservation.org/about/pages/financials.aspx">http://www.conservation.org/about/pages/financials.aspx</a>
Mission and Operations	<p>Building upon a strong foundation of science, partnership and field demonstration, Conservation International empowers societies to responsibly and sustainably care for nature, our global biodiversity, for the well-being of people. Founded in 1987, CI is headquartered in the Washington, D.C. area. CI Employs more than 1,000 staff in 31 countries on six continents and works with more than 1,000 partners around the world.</p> <p>CI imagines a healthy prosperous world in which societies are committed to caring for and valuing nature, our global biodiversity, for the long-term benefit of people and all life on Earth. Only through properly valuing the essential services these</p>

	ecosystems provide we can create a sustainable development path that will benefit all people for generations to come.
Date of GEF Agency MoU signing	October 22, 2013
Support Letter for GEF accreditation application	Suriname
Website	<a href="http://www.conservation.org/Pages/default.aspx">http://www.conservation.org/Pages/default.aspx</a>
Safeguard standards	<a href="http://www.conservation.org/about/Pages/CI-GEF-project-agency-resources.aspx">http://www.conservation.org/about/Pages/CI-GEF-project-agency-resources.aspx</a>
<b>Project Implementation Track Record</b>	
Total size of active projects	USD 664,760,355 (493 active awards) (as of March 2015)
Average size of active projects	Various from USD 5,000 up to the largest project around USD 121,000,000
Key projects relevant to GEF	As an environmental non-profit organization whose mission aligns with the goals of the GEF there is a significant body of work that is relevant to the GEF partnership. For more info on CI's project portfolio that includes approximately 500 projects, see: <a href="http://www.conservation.org/nature-is-speaking/pages/humanifesto.aspx">http://www.conservation.org/nature-is-speaking/pages/humanifesto.aspx</a>
GEF project proposals submitted to GEF Secretariat	<ol style="list-style-type: none"> <li>(1) "Effectively Mainstreaming Biodiversity Conservation into Government Policy and Private Sector Practice Piloting Sustainability Models to Take the Critical Ecosystem Partnership Fund (CEPF) to Scale" - Global, \$10,900,000</li> <li>(2) "Innovative Use of a Voluntary Payment for Environmental Services Scheme to Avoid and Reduce GHG Emissions and Enhance Carbon Stocks in the Highly Threatened Dry Chaco Forest Complex in Western Paraguay" - Paraguay, \$2,201,614</li> <li>(3) "Improving Mangrove Conservation across the Eastern Tropical Pacific Seascape (ETPS) through Coordinated Regional and National Strategy Development and Implementation" - Regional, \$1,900,810</li> <li>(4) "Mainstreaming Biodiversity Conservation and Sustainable Management in Priority Socio Ecological Production Landscapes and Seascapes" - Global, \$1,909,000</li> </ol>

	<p>(5) “Maintaining and Increasing Carbon Stocks in Agro-silvopastoral Systems in Rural Communities of the Selva El Ocote Biosphere Reserve as a Climate Change Mitigation strategy” - Mexico, \$1,009,174</p> <p>(6) “Improve Sustainability of Mangrove Forests and Coastal Mangrove Areas in Liberia through Protection, Planning and Livelihood Creation- as a Building Block Towards Liberia's Marine and Costal Protected Areas” - Liberia, \$983,994</p> <p>In addition, CI is engaging on the Coastal Fisheries Initiative and Fostering Sustainability and Resilience for Food Security in Sub-Saharan Africa. Finally, CI submitted two proposals targeting the non-grant instrument.</p> <p>The numbered list of projects were submitted and approved in GEF-5. Projects 1 and 2 were Council Approved. Projects 3-6 are MSPs that been CEO approved.</p>
GEF Coordination Team	8 full time staff in HQ and 3 Regional Technical Advisors
<b>Added Value from GEF Accreditation</b>	
<p>Specific standard(s) of Fiduciary or Safeguard developed or strengthened to meet the GEF standards:</p> <p>The accreditation process led to CI strengthening the Environmental and Social Management Framework that incorporates all of CI’s policies related to environmental and social safeguards in one coherent document.</p>	
<p>Advantage and opportunities of becoming a GEF agency:</p> <p>The GEF Agency accreditation (i) solidifies CI’s efforts to serve partners globally to curate a portfolio of activities to achieve global environmental benefits and meet the needs of partner countries and the global community; (ii) strengthens CI’s identity as a trusted advisor in the countries where CI works and allows the institution to scale-up innovative approaches to tackle the challenges of the global environment while building the countries’ capacity to mainstream nature into development decisions; and (iii) finally, as a GEF Project Agency, CI seeks to leverage GEF resources through CI organizational strengths to empower societies to responsibly and sustainably care for nature, generating environmental benefits at the global scale to support human wellbeing.</p>	

## DEVELOPMENT BANK OF SOUTHERN AFRICA (DBSA)

<b>Agency Profile</b>	
Year of establishment	1983
Total number of employees	425

Location of Headquarters	Midrand, South Africa
Countries of operation	The DBSA currently finances projects in 13 countries, mainly in the SADC region. In 2014, the mandate of the Bank was extended to the rest of the African continent.
Annual budget	Refer to annual reports <a href="http://www.dbsa.org/EN/About-Us/Publications/Pages/DBSA-Annual-Reports.aspx">http://www.dbsa.org/EN/About-Us/Publications/Pages/DBSA-Annual-Reports.aspx</a>
Funding sources	The DBSA is self-funded and occasionally receives fiscal allocation depending on the priorities of the government of South Africa over a certain period. The Bank also collaborates and co-finances projects with its counterparts, bilateral and other partners such as the Agence Française de Développement, African Development Bank, European Investment Bank, Japanese Bank for International Cooperation, Export Import Bank of Korea and the European Union.
Annual reports and financial audit reports	<a href="http://www.dbsa.org/EN/About-Us/Publications/Pages/DBSA-Annual-Reports.aspx">http://www.dbsa.org/EN/About-Us/Publications/Pages/DBSA-Annual-Reports.aspx</a>
Mission and Operations	<p>The DBSA provides sustainable infrastructure project preparation, finance and implementation support in selected African markets to improve the quality of life of people, accelerating the sustainable reduction of poverty and inequity and promoting broad-based economic growth and regional economic integration. The primary sectors of focus of the DBSA are water, energy, ICT and transport. The DBSA offers secondary services at the local level, in the health, education and housing sectors.</p> <p>Vision: A prosperous and integrated region, progressively free of poverty and dependence.</p> <p>Mission: To advance the development impact in the region by expanding access to development finance and effectively integrating and implementing sustainable development solutions.</p>
Date of GEF Agency MoU signing	August 20, 2014
Support Letter for GEF accreditation application	South Africa
Website	<a href="http://www.dbsa.org">http://www.dbsa.org</a>

Safeguard standards	<a href="http://www.dbsa.org/EN/About-Us/Publications/Pages/Research-Documents.aspx">http://www.dbsa.org/EN/About-Us/Publications/Pages/Research-Documents.aspx</a>
<b>Project Implementation Track Record</b>	
Total size of active projects	USD 5 billion (FY2013/2014)
Average size of active projects	Varies from largest of USD 206.6 million to smallest project of USD 1 million
Largest project funded by DBSA in FY2013/2014	USD 206.6 million
Total size of active environmental projects	In FY2013/2014, DBSA (including the Green Fund) funded environmental projects to the value of about US\$530.8 million, ranging from renewable energy, energy efficiency, biodiversity, sustainable land management and others
Key projects relevant to GEF	Refer to DBSA's integrated annual report <a href="http://www.dbsa.org">http://www.dbsa.org</a> and the Green Fund <a href="http://www.sagreen.org.za">http://www.sagreen.org.za</a>
GEF project proposals submitted to GEF Secretariat	As of April 2015, the DBSA submitted 3 PIFs, all endorsed and included in the June 2015 Council meeting Work Program for approval: <ul style="list-style-type: none"> <li>(1) Building a resilient and resource efficient Johannesburg: Increased access to urban services and improved quality of life</li> <li>(2) Equity Fund for the Small Projects Independent Power Producer Programme</li> <li>(3) Unlocking biodiversity benefits through development finance in critical catchments</li> </ul>
GEF Coordination Team	Green Fund Unit: 12 staff headed by the Fund Manager. The GEF Coordinator, leading the operational activities, reports to the Fund Manager
<b>Added Value from GEF Accreditation</b>	
Specific standard(s) of Fiduciary or Safeguard developed or strengthened to meet the GEF standards: <p>The DBSA developed the Grievance Procedure, a GEF aligned Monitoring and Evaluation Policy Framework as well as the following Social and Environmental Safeguard Standards - <i>Environmental and Social Impact Assessment, Protection of Natural Habitats, Involuntary resettlements, Community stakeholders and</i></p>	

*vulnerable groups (including Indigenous Peoples), Pest Management, Physical and cultural resources, and Safety of Dams.*

Advantage and opportunities of becoming a GEF agency:

The DBSA views the GEF as a key contributor to innovative and risk-sharing approaches in projects that contribute to the GEF focal areas. Accreditation to GEF provides the DBSA with the opportunity to expand its current portfolio to other focus/thematic areas aligned with GEF areas of work. Accreditation provided the opportunity to review and benchmark DBSA's fiduciary, environmental & social safeguard against international standards. Partnership with GEF ensures DBSA maintains international best practice & standards.

## INTERNATIONAL UNION FOR CONSERVATION OF NATURE (IUCN)

Agency Profile	
Year of establishment	1948
Total number of employees	1,000
Location of Headquarters	Switzerland
Locations of other offices	IUCN has offices in over 45 countries around the world. For more info, please see: <a href="http://www.iucn.org/contact/">http://www.iucn.org/contact/</a>
Countries of operations (member countries)	IUCN is a democratic membership union composed of over 1,200 Members (200+ government and 900+ non-government organizations), 11,000 scientific experts in six thematic Commissions and 1,000 staff, who work together in more than 160 countries to help the world find pragmatic solutions to our most pressing environment and development challenges.
Annual budget	USD 130 million (in 2014)
Funding sources	IUCN donors are from five categories: (i) framework donors (10) providing core funding to the IUCN programme (such as the Governments of Denmark, France or Sweden), (ii) bilateral (18) and multilateral (12) agencies, (iii) international NGOs, such as BirdLife, Conservation International or WWF, (iv) foundations (18), such as the MAVA, MacArthur or Albert II foundations, and (v) private sector firms (such as Holcim, Nespresso or Nokia). For more info, please see: <a href="http://www.iucn.org/about/union/donors/">http://www.iucn.org/about/union/donors/</a>

Annual reports and financial audit reports	<a href="http://www.iucn.org/about/union/annual_reports_and_finances/">http://www.iucn.org/about/union/annual_reports_and_finances/</a>
Mission and Operations	<p>IUCN helps the world find pragmatic solutions to our most pressing environment and development challenges.</p> <p>Our vision is a just world that values and conserves nature. Our mission is to influence, encourage and assist societies throughout the world to conserve the integrity and diversity of nature and to ensure that any use of natural resources is equitable and ecologically sustainable.</p> <p>IUCN's work focuses on valuing and conserving nature, ensuring effective and equitable governance of its use, and deploying nature-based solutions to global challenges in climate, food and development. IUCN supports scientific research, manages field projects all over the world, and brings governments, NGOs, the UN and companies together to develop policy, laws and best practice.</p>
Date of GEF Agency MoU signing	June 11, 2014
Support Letter for GEF accreditation application	Burkina Faso
Website	<a href="http://www.iucn.org">http://www.iucn.org</a>
Safeguard standards	<a href="http://www.iucn.org/about/values/">http://www.iucn.org/about/values/</a> <a href="http://www.iucn.org/knowledge/project_grievance_mechanism/">http://www.iucn.org/knowledge/project_grievance_mechanism /</a>
<b>Project Implementation Track Record</b>	
Total size of active projects	USD 379 million (in 2014)
Average size of active projects	USD 1 million
Largest project currently under implementation	USD 27.4 million (Integrated Tiger Habitat Conservation Project funded by KfW)
Key projects relevant to GEF	Refer to <a href="http://www.iucn.org/what/">http://www.iucn.org/what/</a> and <a href="http://www.iucn.org/where/">http://www.iucn.org/where/</a>

GEF project proposals submitted to GEF Secretariat	IUCN has a pipeline of potential GEF projects amounting to USD 35 million, but none have been submitted to the Secretariat yet (as of May 1, 2015)
GEF Coordination Team	3 staff: ESMS Coordinator, Portfolio Manager and Director
<b>Added Value from GEF Accreditation</b>	
Specific standard(s) of Fiduciary or Safeguard developed or strengthened to meet the GEF standards:  IUCN developed the Environmental and Social management Framework, the ESMS manual and appendices, and standard on indigenous peoples, standard on involuntary resettlement, standard on physical cultural resources, standard of protection of natural habitats, guidelines on impacts of water resources projects on dams, guidelines on pest management planning, complaints management system (with suggested format).	
Advantage and opportunities of becoming a GEF agency:  Given that there is significant convergence between the objectives of IUCN, the targets of the CBD and the investment priorities of the GEF (especially the objectives described in the GEF2020 Strategy), IUCN thinks that Project Agency status will increase opportunities for a wider and stronger implementation of the IUCN Programme and achieve a more visible impact on the conservation of biodiversity, the restoration of critical ecosystems and the promotion of sustainable development. As a GEF Project Agency, IUCN will be able to provide increased benefits to its Members, thus enhancing their contribution to the “ <i>One Programme Charter</i> ”, which is the guiding IUCN policy on cooperation with, and capacity building of its membership. Accreditation has allowed IUCN to upgrade significantly its systems and standards, and as a result of IUCN Council decision (November 2013) the new Project Management System is now mainstreamed across the entire IUCN portfolio of projects, much to the satisfaction of all IUCN bilateral and multilateral donors.	

## FUNDO BRASILEIRO PARA A BIODIVERSIDADE (FUNBIO)

<b>Agency Profile</b>	
Year of establishment	1996
Total number of employees	77
Location of Headquarters	Rio de Janeiro, Brazil



Countries of operation	Mostly Brazil with capacity building projects for environmental funds in Latin America and Africa
Annual budget	Funbio revenue for 2014 was USD 94.8 million; the expenses for 2014 was USD 21 million
Funding sources	<p>Bilateral and multilateral institutions (GEF, KFW, USAID and others), private donations from other non-profits (Moore Foundation, WWF, CI, MAVA, OAK and others) and private sector (Vale, Petrobras, ALCOA and others).</p> <p>On 2014 Funbio's funding was 50% from other non-profit organizations, 34% from multilateral organizations and 16% from the private sector).</p>
Annual reports and financial audit reports	<p>Annual reports since 2005:  <a href="http://www.funbio.org.br/en/category/transparencia/relatorio-anual">http://www.funbio.org.br/en/category/transparencia/relatorio-anual</a></p> <p>Financial audit reports since 1995:  <a href="http://www.funbio.org.br/en/transparencia/auditoria">http://www.funbio.org.br/en/transparencia/auditoria</a></p>
Mission and Operations	<p>Funbio's mission is to provide strategic resources for biodiversity conservation. Funbio fundraises from multiple sources to finance conservation projects through different approaches:</p> <ul style="list-style-type: none"> <li>• studies and design of new financial mechanisms;</li> <li>• sustainable territories analysis for private sector;</li> <li>• capacity building;</li> <li>• network management;</li> <li>• managing endowment and sinking funds;</li> <li>• procurement for protected areas;</li> <li>• hold calls to select and co-finance projects proposed by civil society organizations;</li> <li>• execution of private sector legal obligations to environmental conservation;</li> <li>• research scholarship for individuals;</li> <li>• direct execution of projects</li> </ul>
Date of GEF Agency MoU signing	January 22, 2015
Support Letter for GEF accreditation application	Brazil
Website	<a href="http://www.funbio.org.br">www.funbio.org.br</a>
Safeguard standards	<a href="http://www.funbio.org.br/en/transparencia/politicas-e-salvaguardas">http://www.funbio.org.br/en/transparencia/politicas-e-salvaguardas</a>

<b>Project Implementation Track Record</b>	
Total size of active projects	USD 381 million (in 2014)
Average size of active projects	USD 14.6 million
Key projects relevant to GEF	<p>FUNBIO was created to support CBD implementation in Brazil and all projects are aligned with CBD goals and thus very much aligned with GEF strategies as well.</p> <p>(1) FMA – Environmental Compensations Fund for Rio de Janeiro Protected Areas with an innovative approach for resource mobilization reaching US\$ 147 million in 5 years. Replicable to other Brazilian States and with great leveraging potential.</p> <p>(2) ARPA – Amazon Region Protected Areas Program – Undergoing since 2002 and reaching 12% of Brazilian Amazon (52 million hectares, will reach 60 million by 2016) supporting 95 PAs. Since its inception with an important support from GEF and several other partners.</p> <p>(3) Probio II – Private sector engagement by mainstreaming biodiversity into productive landscapes such as medium size farmers in south of Brazil who are using better practices for traditional cattle ranching on native grasslands. Probio II works on 5 different landscapes and funds of US\$ 18.9 million.</p>
GEF project proposals submitted to GEF Secretariat	None yet. FUNBIO is working in a few potential projects to be submitted to GEFSEC in 2015
GEF Coordination Team	4 staff
<b>Added Value from GEF Accreditation</b>	
<p>Specific standard(s) of Fiduciary or Safeguard developed or strengthened to meet the GEF standards:</p> <p>Meeting the GEF standards was a strong driver to strengthen FUNBIO practices in procurement, financial management, risk assessment and project M&amp;E; Internal auditing, Grievance system and gender policies were non-existent and safeguards were only informally applied before. The entire accreditation process was very important to FUNBIO development in all projects.</p>	
<p>Advantage and opportunities of becoming a GEF agency:</p> <p>FUNBIO know-how on executing projects is a strong baseline to build its implementation capabilities with potential to balance GEF standards with the obstacles projects usually face during execution. By having executed more than USD 60 million just of GEF resources with different implementing Agencies, Funbio has</p>	

a unique position to both understand well this new role (implementation) and also understand how that relates with project execution. FUNBIO believes that will lead to sensible implementation focused on objective reaching. FUNBIO has a deep understanding of Brazilian environmental sector and its relation with several private and public institutions and is known as an independent player who can articulate different agendas. FUNBIO as a GEF Agency will broaden its work scope and potentially bring new partners to access GEF resources.

**FOREIGN ECONOMIC COOPERATION OFFICE, MINISTRY OF ENVIRONMENTAL PROTECTION OF CHINA (FECO)**

<b>Agency Profile</b>	
Year of establishment	1989
Total number of employees	230
Location & Countries of operations	China
Annual budget	USD 95 million
Funding sources	Grants from international organizations and foreign governments, national budgets, scientific research funds
Annual reports and financial audit reports	<a href="http://www.mepfeco.org.cn/zxjs/dsj/">http://www.mepfeco.org.cn/zxjs/dsj/</a>
Mission and Operations	<p>With 25 years of development, FECO has established MARIS - Mission, Aim, Role, Idea and Strategy.</p> <p>Mission: Protect the environment and cherish our common homeland</p> <p>Aim: Introduce and export advanced concepts, knowledge, technologies and funds</p> <p>Role: Multilateral Environmental Agreements Implementation, Bilateral and Multilateral Cooperation, Global Environmental Policy Studies and International Consultancy</p>

	<p>Idea: Develop with innovation, innovate with development, and explore a new road for international environmental protection cooperation</p> <p>Strategy: Deepen the implementation of environmental conventions, broaden bilateral and multilateral cooperation, strengthen global policy study, widen the business as a GEF NIE and national DOE, innovate in environmental financing services, foster foreign investment consultation and enhance capital operation.</p>
Website	<a href="http://www.mepfeco.org.cn/">http://www.mepfeco.org.cn/</a>
Safeguard standards	<p><a href="http://en.mepfeco.org.cn/Resources/Policy/">http://en.mepfeco.org.cn/Resources/Policy/</a> (English)</p> <p><a href="http://www.mepfeco.org.cn/zyxx/zcfg/">http://www.mepfeco.org.cn/zyxx/zcfg/</a> (Chinese)</p>
<b>Project Implementation Track Record</b>	
Total size of active projects	USD 1.26 billion
Average size of active projects	USD 7.91 million
Key projects relevant to GEF	<p>FECO and GEF have maintained a cooperation tie for nearly 20 years in areas of biodiversity, chemicals and wastes, international waters, climate change and so on. So far, FECO has developed and executed 34 GEF national projects, such as <i>Promoting Energy Efficient Room Air Conditioners, China Biodiversity Partnership and Framework for Action, China PCB Management and Disposal Demonstration, Mainstreaming Integrated Water and Environment Management</i>, accounting for 24% of the total number of Chinese national projects with GEF funding as much as \$220 million that makes up 20% of the total fund provided for national projects in China.</p> <p>These GEF projects have considerably promoted China's environmental protection and its compliance with environmental conventions, realizing huge global environmental benefits. They have helped China finish national reports and national implementation plans of international conventions, establish coordination mechanisms, policies, regulations and standard frameworks, reinforce the capacity of national and local authorities and officers, and greatly promote public participation and raise the awareness of the whole society. In addition, by introducing in advanced foreign technologies and management concepts, BAT/BEP has been widely demonstrated in different sectors to reduce and eliminate toxic and hazardous chemicals. A number of energy-saving products have been promoted and employed which significantly reduced the emission of carbon dioxide. For example, by implementing GEF projects, 3 pesticides POPs have been phased-out, over 10 thousand tons of soil contaminated by PCB and more than six thousand tons of discarded pesticides has been disposed of, and the reduction of 4.6 million tons of carbon dioxide emission has been achieved, saving 940 million tons of standard coal.</p>

### Added Value from GEF Accreditation

Specific standard(s) of Fiduciary or Safeguard developed or strengthened to meet the GEF standards:

FECO made great efforts to strengthen the policy standards and internal capacity building in its relatively weak areas, and has developed and improved its *Project Selection and Development Appraisal Manual*, *Project Monitoring and Evaluation Guideline*, *Project Implemental Manual*, *Environmental and Social Safeguards Standards*, and *Gender Mainstreaming Standards*. Through developing these policy standards, which can be used both in the GEF projects and other international/national environmental projects, FECO has improved its internal control framework and project management system, and strengthened its institutional capacity. This not only has the immediate impact for FECO to becoming a GEF project agency, but also has long-term beneficial effects for FECO's development.

Advantage and opportunities of becoming a GEF agency:

FECO has rich experience in developing and executing GEF projects, which will be a solid base for FECO to play the role as a GEF project agency in the future. As a National Implementing Entity (NIE), FECO will help GEF to enhance the principle of country ownership, and promote the combination of GEF strategies with national priorities. FECO is more familiar with domestic situations and systems. It will be smoother to explain GEF polices and standards and disseminate GEF strategies and achievements to domestic stakeholders, and easier to work with national executing agencies, so that the projects can be more user friendly and the impacts of GEF can be expanded further. FECO will further take the advantage to introduce in experience from GEF projects gained globally to enhance national as well as global environmental benefits.

### DEVELOPMENT BANK OF LATIN AMERICA (CAF)

Agency Profile	
Year of establishment	1968
Total number of employees	611
Location of Headquarters	Caracas, Republic of Venezuela
Locations of other offices/Countries of operations	Buenos Aires, La Paz, Brasilia, Bogota, Quito, Madrid, Mexico D.F, Panama City, Asuncion, Lima, Montevideo, Port of Spain
Annual budget	Administrative expenses US\$ 116.7 million (2014)

Annual reports and financial audit reports	<p>2014</p> <p><a href="http://www.caf.com/media/2616699/ifin-caf-financial-audited-statements-2013-2014.pdf">http://www.caf.com/media/2616699/ifin-caf-financial-audited-statements-2013-2014.pdf</a></p> <p>2013</p> <p><a href="http://www.caf.com/media/1999254/caf2a_os31-12-2013ingl_scondictamendeloscontadoresp_blicosindependientes.pdf">http://www.caf.com/media/1999254/caf2a_os31-12-2013ingl_scondictamendeloscontadoresp_blicosindependientes.pdf</a></p> <p>2012</p> <p><a href="http://www.caf.com/media/3663/Estadosfinancierosauditados2012-ingles.pdf">http://www.caf.com/media/3663/Estadosfinancierosauditados2012-ingles.pdf</a></p>
Mission and Operations	<p>CAF is a development bank created in 1970, made up by 19 countries - 17 of Latin America and the Caribbean, Spain and Portugal - as well as 14 private banks in the region.</p> <p>It promotes a sustainable development model through credit operations, non-reimbursable resources, and support in the technical and financial structuring of projects in the public and private sectors of Latin America.</p> <p>Mission: We provide sustainable development and regional integration through an efficient mobilization of resources for a timely provision of multiple financial services, with high value added, to clients in the public and private sectors of the shareholder countries.</p> <p>Operations: Refer to <a href="http://www.caf.com/en/about-caf/">http://www.caf.com/en/about-caf/</a></p>
Support Letter for GEF accreditation application	Peru, Colombia, Spain, Portugal, Jamaica, Dominican Republic, Venezuela, Ecuador
Website	<a href="http://www.caf.com/">http://www.caf.com/</a>
Safeguard standards	<a href="http://www.caf.com/en/areas-of-action/environment/environmental-strategy/lines-of-action">http://www.caf.com/en/areas-of-action/environment/environmental-strategy/lines-of-action</a>
<b>Project Implementation Track Record</b>	
Total size of active projects	<p>Active Sovereign Loan Projects US\$ 24,155.00 million</p> <p><a href="http://www.caf.com/es/proyectos/">http://www.caf.com/es/proyectos/</a> ; <a href="http://www.caf.com/en">http://www.caf.com/en</a></p>
Average size of active projects	Average size of active Sovereign loan projects US\$ 98.90 million

Total size of active environmental projects	US\$ 5,580.00 million (2013-2014 green content loan approvals)
Key projects relevant to GEF	<p>(1) Social and Environmental Management Program for the Southern Interoceanic Corridor. Loan. Perú. Key achievements: 15,000 household with property rights, 25 municipalities with environmental certified environmental management systems, 3 Regions with Plan of Land/Territory Use, 5 natural protected areas with sound management plans and systems, 23 native communities with productive programs, 1.23 million of hectares of forest with management plans.</p> <p>(2) National Amazon Forest Development and Conservation Program. Loan, Peru. 7 million hectares of forest lands with institutional strength able to carry out sound forest management and conservation activities.</p> <p>(3) Panama City Bay Sanitation Project. Loan. Panama. Environment management to reach environmental quality goals suited for the city of Panama.</p> <p>(4) Andean Biotrade. Grant partially financed by the GEF. Implemented a transformational value chain approach emerged from mainstreaming biotrade into multiple sectors. Require engagement and ownership of stakeholders at different levels and beyond the environmental sector. Major achievements: i) Increased conservation and sustainable use of high biodiversity areas, having 282 thousand new hectares sustainably managed and available for green economy; ii) Promoting inclusive business models and shared prosperity benefiting 29 thousand households; and iii) Mainstreaming biodiversity conservation and sustainable use by embedding biotrade into national policies, strategies and practices in Colombia, Ecuador and Peru.</p> <p>(5) Hydro meteorological stations network strengthening. Loan. Venezuela. Strategic coverage of the territory in order to reach an adequate source of gaged climate information.</p>
<b>Added Value from GEF Accreditation</b>	
<p>Specific standard(s) of Fiduciary or Safeguard developed or strengthened to meet the GEF standards:</p> <p>CAF's Integrated agenda on sustainable development is focused on removing those structural barriers that hinder the economic growth of Latin America as a means to combat poverty but will strive for such growth to be low in carbon emissions, make efficient use of resources and be socially inclusive. CAF recognizes the importance of promoting environmental and social sustainability in all its lending activities and pursues these objectives through the application of an Environmental and Social Management Framework, in place since 2003. CAF also promotes the creation and growth of the production value of natural capital, supports the development of emerging green markets, and promotes mitigation and adaptation to climate change at government, sector and business levels so that countries' integration to international markets is done in a sustainable and eco-efficient fashion.</p> <p>In the process of accreditation with GEF, CAF has strengthened existing and adopted new policies and procedures related to its safeguard system in order to avoid, minimize or mitigate potential adverse environmental and social impacts that could arise from its operations. CAF's improved safeguard system is now comprised of the following standards:</p>	

<ul style="list-style-type: none"> <li>• Environmental and Social Assessment</li> <li>• Environmental Safeguards - Natural Habitats; Pest Management; Safety of Dams</li> <li>• Social Safeguards - Physical and Cultural Resources; Involuntary Resettlement; Indigenous People</li> <li>• Gender Mainstreaming</li> <li>• Accountability and Grievance Mechanism</li> </ul>
<p>Advantage and opportunities of becoming a GEF agency:</p> <p>CAF’s country members demanded CAF to move from GEF executing agency to GEF implementing agency in order to have available, within the Latin American Region, a reliable partner for supporting them in achieving sustainable development goals and commitments, especially all those regarding UN Environment Conventions, such as: Climate Change; Biological Diversity, Desertification and Chemicals.</p> <p>CAF, regional development bank role as well as due to its unique quality in interacting with local public and private sector institutions has a privileged position in order to help and support successfully the highly complex and technical demanding GEF project preparation process.</p> <p>CAF intends to strength its technical assistance programs aimed to sustainable development and integration related processes. The dues to receive by CAF will be invested in technical assistance for country members.</p>

**BANQUE OUEST AFRICAINE DE DEVELOPPEMENT – BOAD**

Agency Profile	
Year of establishment	1973
Total number of employees	291
Location of Headquarters	Republic of Togo
Locations of other offices	In main agencies of the Central Bank of West African States (BCEAO) of the other Member States of the UEMOA (Burkina Faso, Benin, Ivory Coast, Guinea Bissau, Mali, Niger, and Senegal)
Member countries and Shareholders	<ul style="list-style-type: none"> <li>• Member States of the UNEMOA countries: Benin, Burkina Faso, Ivory Coast, Guinea Bissau, Mali, Niger, Senegal, Togo</li> <li>• BCEAO (central bank)</li> </ul>



	<ul style="list-style-type: none"> <li>• Non-regional shareholders: ADB, EIB, France, Belgium, Germany, EXIM Bank of India, People's Republic of China, Kingdom of Morocco</li> </ul>
Annual budget	USD 70 million (in 2014)
Funding sources	Equity, resources from the regional capital market of the UEMOA, and lines of credit obtained from partners
Annual reports and financial audit reports	<a href="http://www.boad.org/fr/liste-des-publications">http://www.boad.org/fr/liste-des-publications</a>
Mission and Operations	<p><b>Mission:</b> Promote a balanced development of the Member States and contribute to the achievement of the economic integration of West Africa.</p> <p><b>Vision:</b> A development bank strong, for the integration and the economic transformation in West Africa.</p> <p>The Bank has two branches of financing: a concessional window, known under the appellation of Development Funds and Cohesion (FDC) and an ATM machine Marchand. The first window funded, in the Member States, public projects of development (infrastructure to support the production, rural development and food security, social projects, etc) for the benefit of populations, from concessional resources (conditions of rate and duration relaxed).</p> <p>The second wicket funded, on of market resources, of investment operations and service. Among these operations, are included, in the first place, the projects promoted by the private sector, the public enterprises to industrial and commercial character as well as the financial institutions. A new category of loans to the States is also taken into account at the level of this counter. This additional category of long-term loans, hereinafter called "sovereign loans to market conditions" is available to States for a complementary financing of projects for which the concessional resources are not available, but that States wishing to engage quickly.</p> <p>It should be noted the existence of a third ticket booth, namely that of the Fund of Energy Development (FDE). The wicket, put in place in the framework of the community program called "Regional Initiative for sustainable energy", is intended for the financing of energy projects. Its management is ensured by the BOAD.</p> <p>The areas of intervention of the Bank are rural development, food security and environment, industry and agro-industry, basic infrastructure and modern infrastructures (roads, telecommunications, airports, ports, energy, railways), and transport, hospitality, finance and other services.</p>
Support Letter for GEF accreditation application	Guinea Bissau, Togo, Niger, Ivory Coast

Website	<a href="http://www.boad.org/">http://www.boad.org/</a>
Safeguard standards	<a href="http://www.boad.org/sites/default/files/op.bp_00_fr_final_boad.pdf">http://www.boad.org/sites/default/files/op.bp_00_fr_final_boad.pdf</a>
<b>Project Implementation Track Record</b>	
Total size of active projects	USD 5.31 billion (cumulative approvals)
Average size of active projects	USD 15 million (average amount of MLT loans granted during last 5 years)
Key projects relevant to GEF	<p><b>National Rural and Periurban Improved Cookstoves in Niger:</b></p> <p>This project seeks to curb deforestation and cut carbon dioxide emissions and other harmful particles related to incomplete and/or indoor solid fuels combustion by disseminating efficient cook stoves in Mali rural and peri-urban households.</p> <p><b>The Markala Sugar Project (PSM) "Agricultural Stream" in Mali (Loan financing):</b> The project aims to contribute to reducing the deficit in sugar cane production in Mali, poverty reduction and mitigation and adaptation to climate change by arranging 14,123 HA for an annual production of about 1.48 million tonnes of sugar cane. It is also planned accompanying measures for the benefit of affected populations, including capacity building and development of 2,250 hectares of which 1,000 ha for rice and 1,250 ha for market gardening.</p> <p><u>Key Achievements:</u></p> <ul style="list-style-type: none"> <li>• CO2 emissions avoided estimated at T. 165 850 eq / year.</li> <li>• Increase farmers' income from XOF 52,156 / ha to XOF 513,383 / ha for Sugar cane, and XOF 561,340 /ha for rice;</li> <li>• Reduced the deficit in sugar production by an additional production of 1.48 million tonnes of sugar cane per year, thus a surplus of 190 000 tonnes of sugar per year.</li> <li>• Improved the livelihood condition of about 156,000 people.</li> <li>• Created 8,000 direct jobs and 32,000 indirect jobs</li> </ul> <p><b>Rehabilitation of Dams and Arrangement Of Perimeters And Lowland In The Provinces of Boulkiemde, Ziro, And The Sanguie Bale In Burkina Faso. (Loan):</b> The project seeks to rehabilitate 04 dams, develop and enhance 700 ha of lowland and irrigated areas and the implementation of environmental and social safeguards.</p> <p><u>Key Achievements:</u></p>

	<ul style="list-style-type: none"> <li>• Additional production of 1,290 tons of paddy rice, 1,460 tons of market garden crops (onion, tomato, cabbage, okra and pepper)</li> <li>• Reduce post-harvest losses by 5% for cereals and 10% for market garden production.</li> <li>• Reduce erosion and improve soils quality and fertility by using good forestry practices, reforestation and treatment of ravines</li> </ul> <p><b>Arrangement of 1 200 HA of Hydro Agricultural Perimeters and enhancement of 2 000 irrigated perimeters of the “Kandadji” regeneration of ecosystems and development of the valley of the Niger (Loan):</b> This project aims to reduce poverty and improve food security of the displaced population from the Kandadji. It seeks the development of 1200 hectares and the enhancement of 2 000 irrigated areas.</p> <p><u>Key achievements:</u></p> <ul style="list-style-type: none"> <li>• Access to developed land for 1 500 women</li> <li>• Additional production of 15 000 tonnes of paddy rice, 2,000 tons of millet /sorghum, 1700 tons of cowpeas and 40 tons of vegetable products</li> <li>• Increase Household farm income beneficiaries by at least 60%</li> </ul>
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**Added Value from GEF Accreditation**

Specific standard(s) of Fiduciary or Safeguard developed or strengthened to meet the GEF standards:

BOAD developed and strengthened a number of policy and procedure documents on Corruption and Fraud, Whistleblowers, Access to information, Grievance system, Environmental impact, Natural habitats, Forests, Safety of dams, International waterways, Disputed areas, Involuntary resettlement, Indigenous Peoples, Cultural heritage, Pest management, Public participation, Financial intermediaries, Gender, among others.

Advantage and opportunities of becoming a GEF agency:

Right In line with its mission, the Bank works for forty years to promote the balanced development of the Member States and the economic integration of West Africa. For the States in this space, the economic activity just as the means of human development of subsistence are still not very diversified and are to a large extent dependent on natural resources, biodiversity, and climate. Also, the degradation of the ozone layer, the soil mainly by desertification and deforestation, decreasing directly the economic potential, contributing to the persistence of unemployment and poverty. These factors highlight a deep vulnerability of populations and ecosystems which is exacerbated by a classical model of socio-economic development inadequate, source of poverty and degradation of natural capital. That is to say that to be an agency of the GEF will allow the BOAD to mobilize additional resources in the service of the adaptation and mitigation components of projects in its member countries.

**ANNEX II. PROGRESS TO DATE ON ACCREDITATION PANEL’S STAGE II REVIEWS (AS OF MAY 31, 2015)**

Agency	Stage I Application submission	Stage II application submission and fee payment	Request for missing documents/ translations	Completed Stage II application submission	Stage II Initial Desk Review - Panel Report Date	Resubmission After Initial Review and Additional Fee Payment	Further Review - Panel Report Date	Resubmission After Further Review	Safeguards Review after Grace Period – Panel Report	Resubmission After Safeguards Review	Interview – Panel Report	Resubmission After Interview	Final Panel Decision
WWF-US	December 31 2011	May 16, 2012  Fee payment: June 18, 2012	N/A	N/A	July 16, 2012  Did not pass Fiduciary fully  Did not pass all Environmental and Social Safeguards  Received <u>3 months</u> to fix compliance and resubmit for “further review”  Due date: October 16, 2012	September 18, 2012  Additional Fee Payment: 10/8/ 2012	October 8, 2012  Passed Fiduciary  Did not pass all Environmental and Social Safeguards  Received “Conditional Approval” <u>with</u> <u>6 months</u> grace period to fix compliance with standards  Due Date: April 8, 3013  Signed Interim MoU with GEFSEC on January 10, 2013	February 7, 2013	March 20, 2013  Did not pass all Environmental and Social Safeguards  Received <u>3 months</u> to fix remaining items and complete interview with Panel  Due date: June 20, 2013	April 9, 2013  Interview Date: April 23, 2013	April 24, 2013  Did not pass all Environmental and Social Safeguards  Received <u>1 month</u> to fix remaining issues  Due Date: June 1, 2013	May 13, 2013  Additional Fee Payment: May 29, 2013	<b>June 14 2013</b>  <b>Approved</b>  to move to Stage III and sign MoU with GEFSEC and FPA with the Trustee.  <b>MoU signed on October 2, 2013</b>  <b>FPA signed on December 11, 2013</b>

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CI	December 31 2011	May 16, 2012  Fee payment: June 27, 2012	N/A	N/A	September 5, 2012  Panel could not conduct full review – submission was incomplete.  Received <u>3 months</u> to complete and resubmit for further review  Due date: December 5, 2012  Panel did not request additional fee for further review.	December 21, 2012	April 30, 2013  Passed Fiduciary  Did not pass all Environmental and Social Safeguards  Received “conditional approval” with <u>3 months</u> grace period to fix compliance with safeguards  Due date: July 30, 2013	May 24, 2013	N/A  Interview date: May 30, 2013	N/A	May 31, 2013	June 17, 2013	<b>June 17 2013</b>  <b>Approved</b>  to move to Stage III and sign MoU with GEFSEC and FPA with the Trustee.  <b>MoU signed on October 22, 2014</b>  <b>FPA signed on January 28, 2104</b>
DBSA	December 31 2011	May 16, 2012  Fee payment: October 30, 2012	N/A	N/A	July 3, 2012  Passed Fiduciary	Partial Submission on June 28, 2013.	October 17, 2013  Received <u>1 additional</u>	November 15, 2013  And	January 31, 2104  Panel requested clarifications	February 12, 2014  Interview Date: February 24-26, 2014	March 3, 2014	April 14, 2014	<b>May 19, 2014</b>  <b>Approved</b>  to move to Stage III and sign MoU

**ANNEX II. PROGRESS TO DATE ON ACCREDITATION PANEL’S STAGE II REVIEWS (AS OF MAY 31, 2015)**

Agency	Stage I Application submission	Stage II application submission and fee payment	Request for missing documents/ translations	Completed Stage II application submission	Stage II Initial Desk Review - Panel Report Date	Resubmission After Initial Review and Additional Fee Payment	Further Review - Panel Report Date	Resubmission After Further Review	Safeguards Review after Grace Period – Panel Report	Resubmission After Safeguards Review	Interview – Panel Report	Resubmission After Interview	Final Panel Decision
					<p>Did not pass fully Environmental and Social Safeguards</p> <p>Received “Conditional Approval” to with <u>12 months</u> grace period to fix compliance with environmental and social standards</p> <p>Due Date: July 3, 2013</p>	<p>Partial submission on October 2, 2013</p> <p>Additional Fee Payment: October 9, 2013</p>	<p><u>month</u> to address remaining issues</p> <p>Dues date: November 17, 2013</p>	<p>December 09, 2013</p> <p>And</p> <p>January 22, 2014</p>	<p>on institutional changes due to internal reorganization.</p>	<p>Additional Fee Payment: 2/24/2014</p>	<p>and M&amp;E issues</p> <p>Received <u>6 weeks</u> to fix remaining issues.</p> <p>Due date: April 14, 2014</p>		<p>with GEFSEC and FPA with the Trustee</p> <p><b>MoU signed on August 20, 2014</b></p> <p><b>FPA signed on October 8, 2014</b></p>
IUCN	December 31 2011	<p>May 16, 2012</p> <p>Fee payment: July 25, 2012</p>	November 29, 2012	December 7, 2012	<p>February 18, 2013</p> <p>Did not pass Fiduciary fully</p>	<p>Partial submission on June 4, 2013</p> <p>Partial submission on July 22, 2013</p>	<p>October 16, 2013</p> <p>Did not Pass Fiduciary</p>	<p>December 16, 2013</p> <p>Partial submission on January 31, 2014</p>	<p>February 19, 2014</p>	<p>April 17, 2014</p> <p>Additional Fee Payment: April 16, 2014</p>	<p>May 5, 2014</p> <p>Received <u>10 days</u> to fix remaining issues.</p> <p>Due date:</p>	<p>May 15, 2014</p>	<p><b>May 21, 2014</b></p> <p><b>Approved</b></p> <p>to move to Stage III and sign MoU with</p>

**ANNEX II. PROGRESS TO DATE ON ACCREDITATION PANEL’S STAGE II REVIEWS (AS OF MAY 31, 2015)**

Agency	Stage I Application submission	Stage II application submission and fee payment	Request for missing documents/ translations	Completed Stage II application submission	Stage II Initial Desk Review - Panel Report Date	Resubmission After Initial Review and Additional Fee Payment	Further Review - Panel Report Date	Resubmission After Further Review	Safeguards Review after Grace Period – Panel Report	Resubmission After Safeguards Review	Interview – Panel Report	Resubmission After Interview	Final Panel Decision
					<p>Did not pass all Environmental and Social Safeguards</p> <p>Received <u>6 months</u> to complete compliance and resubmit for further review</p> <p>Due Date: August 18, 2013</p>	<p>Additional Review Fee Payment:</p> <p>July 18, 2013</p>	<p>Received <u>2 additional months</u> to fix fiduciary</p> <p>Due Date: December 16, 2014</p> <p>Partial submissions on November 15, 2013 and November 21, 2014</p> <p>Updated Panel Report: November 26, 2013</p>	<p>Passed fiduciary but did not pass Environmental and Social Safeguards</p> <p>Received “conditional approval” <u>with</u> <u>3 months</u> grace period to fix safeguards issues</p> <p>Due Date: February 26, 2014</p>		<p>Interview Date: April 28-29, 2014</p>	<p>May 15, 2014</p>		<p>GEFSEC and FPA with the Trustee</p> <p><b>MoU signed on June 11, 2014</b></p> <p><b>FPA signed on July 16, 2014</b></p>
<b>FUNBIO</b>	December 31 2011	<p>May 16, 2012</p> <p>Fee payment: July 17, 2013</p>	August 30, 2012	September 20, 2012	October 25, 2012	<p>April 24, 2013</p> <p>Missing info. Provided on July 22, 2013</p> <p>July 25, 2013</p>	October 16, 2013	<p>Partial submission on November 22, 2013</p> <p>Missing info. Provided on December 10, 2013,</p>	<p>January 28, 2014</p> <p>Received <u>3 months</u> to address remaining issues</p>	<p>April 28, 2014</p> <p>Additional Fee Payment: June 5, 2014</p>	<p>September 23, 2014</p> <p>Received <u>3 weeks</u> to address issues identified during the interview.</p>	<p>October 22, 2014</p>	<p><b>October 24, 2014</b></p> <p><b>Approved</b></p> <p>to move to Stage III and sign MoU</p>

**ANNEX II. PROGRESS TO DATE ON ACCREDITATION PANEL’S STAGE II REVIEWS (AS OF MAY 31, 2015)**

Agency	Stage I Application submission	Stage II application submission and fee payment	Request for missing documents/ translations	Completed Stage II application submission	Stage II Initial Desk Review - Panel Report Date	Resubmission After Initial Review and Additional Fee Payment	Further Review - Panel Report Date	Resubmission After Further Review	Safeguards Review after Grace Period – Panel Report	Resubmission After Safeguards Review	Interview – Panel Report	Resubmission After Interview	Final Panel Decision
					<p>Did not pass all Environmental and Social Safeguards</p> <p>Received <u>6 months</u> to fix compliance and resubmit for further review</p> <p>Due Date: April 25, 2013</p>	<p>August 7, 2013</p> <p>Additional Review Fee Payment: May 20, 2013</p>	<p>Did not pass all Environmental and Social Safeguards</p> <p>Received <u>2 additional months</u> to fix fiduciary issues</p> <p>Due Date: December 16, 2013</p>	<p>December 12, 2013,</p> <p>December 16, 2013</p> <p>Revised submission on December 16, 2013</p> <p>Missing info. Provided on December 17, 2013,</p> <p>December 19, 2013</p>	<p>Due Date: April 28, 2014</p> <p>Missing info. Provided on March 20, 2014,</p> <p>March 28, 2014</p>	<p>Further Review Report: June 10, 2014</p> <p>Revised submission on July 11, 2014</p> <p>Additional Fee Payment: August 8, 2014</p> <p>Interview Date: August 11-14, 2014</p>	<p>Due Date: October 15, 2014</p>		<p>with GEFSEC and FPA with the Trustee</p> <p><b>MoU signed on January 22, 2015</b></p>
<b>FECO</b>	December 31 2011	<p>May 17, 2012</p> <p>Fee payment: July 11, 2012</p>	August 30, 2012	<p>September 27, 2012</p> <p>October 19, 2012</p> <p>November 1, 2012</p>	<p>January 10, 2013</p> <p>Did not pass Fiduciary fully</p> <p>Did not pass all Environmental and Social Safeguards</p>	<p>April 11, 2013</p> <p>Additional Fee Payment: June 24, 2013</p>	<p>August 2, 2013</p> <p>Passed Fiduciary</p> <p>Did not pass all Environmental and Social Safeguards</p>	<p>April 15, 2014</p> <p>Additional review fee: May 16, 2014</p>	<p>June 30, 2014</p> <p>Received <u>45 days</u> to address compliance issues</p>	<p>August 14, 2014</p> <p>Revised submission on September 25, 2014</p>	<p>December 3, 2014</p> <p>Received <u>two and a half months</u> to address issues identified during the interview.</p>	<p>March 16, 2015</p>	<p><b>April 29, 2015</b></p> <p><b>Approved</b></p> <p>to move to Stage III and sign MoU with GEFSEC and</p>



**ANNEX II. PROGRESS TO DATE ON ACCREDITATION PANEL’S STAGE II REVIEWS (AS OF MAY 31, 2015)**

Agency	Stage I Application submission	Stage II application submission and fee payment	Request for missing documents/ translations	Completed Stage II application submission	Stage II Initial Desk Review - Panel Report Date	Resubmission After Initial Review and Additional Fee Payment	Further Review - Panel Report Date	Resubmission After Further Review	Safeguards Review after Grace Period – Panel Report	Resubmission After Safeguards Review	Interview – Panel Report	Resubmission After Interview	Final Panel Decision
					Received 3 months to fix fiduciary compliance and resubmit for further review  Due date: April 10, 2013		Received “conditional approval” with 9 months grace period to fix compliance with environmental and social safeguards  Due date: May 8, 2014		Due Date: August 15, 2014	Additional review fee payment: September 30, 2014  Further Review Report: October 29, 2014.  Interview date: 18-21 November, 2014  Interview fee: November 17, 2014	Due Date: February 28, 2015  Additional review fee received: March 9, 2015		FPA with the Trustee
CAF	December 31 2011	May 17, 2012  Fee Payment: July 17, 2012	December 6, 2012	January 31, 2013	April 3, 2013  Did not pass Fiduciary fully	October 3, 2013  Additional Fee received: October 28, 2013	December 18, 2013  Did not pass Fiduciary.  Received	February 18, 2014  Additional Fee Received: March 18, 2014	April 2, 2014  Passed Fiduciary  Did not pass all	June 5, 2014  Additional Review Fee Received: August 12, 2014	April 13, 2015  Received <u>one month</u> to fix remaining issues.	May 18, 2015	<b>May 29, 2015</b>  <b>Approved</b>  to move to Stage III and sign MoU

**ANNEX II. PROGRESS TO DATE ON ACCREDITATION PANEL’S STAGE II REVIEWS (AS OF MAY 31, 2015)**

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					<p>Did not pass all Environmental and Social Safeguards</p> <p>Received <u>6 months</u> to complete compliance</p> <p>Due Date: October 3, 2013</p>	<p>Partial submission on 11/12/2013</p>	<p><u>2 additional months</u> to fix fiduciary issues.</p> <p>Due Date: February 18, 2014</p>	<p>Provided missing info on March 19, 2014</p>	<p>Environmental and Social Safeguards</p> <p>Received “conditional approval” with 2 months grace period</p> <p>Due Date: June 2, 2014</p>	<p>Further Review Report: August 25, 2014</p> <p>Received <u>one month</u> to address remaining issues</p> <p>Due Date: September 25, 2014</p> <p>Revised submission: September 26, 2014</p> <p>Interview Date: March 18-20, 2015</p> <p>Interview Fee received:</p>	<p>Due Date: May 11, 2015</p> <p>Requested and received <u>one week</u> extension.</p> <p>New Due Date: May 18, 2015</p>		<p>with GEFSEC and FPA with the Trustee</p>

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										January 23, 2015			
<b>BOAD</b>	December 31, 2011	May 22, 2012  Fee payment: June 28, 2012	October 16, 2012	January 31, 2013	June 5, 2013  Did not pass Fiduciary  Did not pass all Environmental and Social Safeguards  Received <u>6 months</u> to fix compliance  Due Date: December 5, 2013	December 16, 2013  Additional Fee received: January 22, 2014	March 3, 2014  Received <u>2 months</u> to fix remaining issues  Due date: May 5, 2014	May 5, 2014  Additional Review Fee received: June 24, 2014  Translations submitted on July 11, 2014	September 18, 2014  Received <u>2 months</u> to address remaining issues  Due date: November 18, 2014	Expected on November 18, 2014  Revised submission on September 25, 2014  Additional Review Fee received: January 28, 2015  Further Review Report: February 17, 2015  Received <u>additional time until interview</u> to fix remaining issues	May 18, 2015  Received <u>2 weeks</u> to fix remaining issues.  Due date: May 26, 2015	May 26, 2015	<b>May 31, 2015</b>  <b>Approved</b>  to move to Stage III and sign MoU with GEFSEC and FPA with the Trustee

**ANNEX II. PROGRESS TO DATE ON ACCREDITATION PANEL’S STAGE II REVIEWS (AS OF MAY 31, 2015)**

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										Interview date: May 11-14, 2015  Interview Fee received: May 8, 2015			
<b>VTB</b>	December 31 2011	May 22, 2012  and  June 13, 2012  Fee Payment: June 30, 2012	October 04, 2012	February 27, 2013	May 16, 2013  Did not pass Fiduciary fully  Did not pass all Environmental and Social Safeguards  Received <u>6 months</u> to fix fiduciary compliance and resubmit for further review	Requested and was granted  2 weeks extension on November 13, 2014  Provided partial submission on December 17, 2014 and requested extension  until March 31, 2014	March 3, 2014  Panel granted  <u>2 additional months</u> to fix fiduciary issues  Due date: May 5, 2014  Provided requested	May 15, 2014	Expected in June 2014  Withdrawn from the accreditation process on  July 16, 2014	N/A	N/A	N/A	<b>July 16, 2014</b>  <b>Withdrawal</b>

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					Due date: November 16, 2013	Provided  update on February 26, 2014	update on March 12, 2014						
<b>IFRC</b>	December 31 2011	May 16, 2012  Fee payment: October 19, 2012	January 2, 2013	February 2, 2013	June 17, 2013  Did not pass Fiduciary  Did not pass Environmental and Social Safeguards  Panel did not believe IFRC could fix fiduciary deficiencies within 6 months, the maximum amount of time an agency can receive to fix compliance with fiduciary standards	N/A	N/A	N/A	N/A	N/A	N/A	N/A	<b>Rejected</b>  <b>June 2013</b>

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<b>FONAM</b>	December 31 2011	May 17, 2012  Fee Payment:  August 23, 2012	September 14, 2012	October 30, 2012	January 10, 2013  Did not pass Fiduciary  Did not pass Environmental and Social Safeguards  Panel did not believe FONAM could fix fiduciary deficiencies within 6 months, the maximum amount of time an agency can receive to fix compliance with fiduciary standards.	N/A	N/	N/A	N/A	N/A	N/A	N/A	<b>Rejected</b>  <b>January 2013</b>