

50th GEF Council Meeting
June 07 – 09, 2016
Washington, D.C.

Agenda Item 03

ANNOTATED PROVISIONAL AGENDA

Agenda Item 01.

Opening of the Meeting

(CEO Chairs)

1. The meeting will be opened by Naoko Ishii, CEO/Chairperson of the Facility.

Agenda Item 02.

Election of a Chairperson

(CEO Chairs)

2. In accordance with paragraph 18 of the Instrument, a Chairperson will be elected from among the Members of the Council. Paragraph 18 provides that the position of elected Chairperson will alternate from one meeting to another between Council Members from developed and developing countries. The elected Chairperson at the previous Council meeting was Ms. Anyaa Vohiri, the Council Member representing Benin, Cote d'Ivoire, Ghana, Guinea, Liberia, Nigeria, Sierra Leone, Togo.
3. Consistent with paragraph 18 of the Instrument, the Elected Chairperson is expected to Chair the Council meeting during discussions on agenda item 03, "Adoption of the Agenda", agenda item 05, "GEF Corporate Scorecard & Results-Based Management Action Plan: Update on Progress and Planned Work", agenda item 10, "Report of the Chairperson of the Scientific and Technical Advisory Panel", agenda item 11, "Semi-Annual Evaluation Report June 2016", agenda item 12, "Sixth Overall Performance Study (OPS6) Approach Paper", agenda item 13, "Evaluation of the GEF CSO Network and Management Response", agenda item 14, "Annual Performance Report 2015 and Management Response", agenda item 15, "Relations with the Conventions and Other International Institutions", agenda item 19, "Report of the Selection and Review Committee", and agenda item 20, "Investment Strategy Review of the GEF Trust Fund".
4. The elected Chairperson and the CEO will jointly chair the Council meeting during discussions on agenda item 22, "Other Business", and agenda item 23, "Joint Summary of the Chairs".
5. The CEO/Chairperson of the Facility will chair the Council meeting during discussions of the other items on the agenda.

Agenda Item 03.

Adoption of the Agenda
(Elected Chairperson Chairs)

6. *A Provisional Agenda* for consideration by the Council has been issued as document GEF/C.50/01/Rev.02.
7. *The Council is invited to adopt the agenda for the meeting.*

Agenda Item 04.

Update on GEF 2020
(CEO Chairs)

8. Following the Council request at its 46th Meeting to the Secretariat to arrange for discussions on the GEF's long-term strategy at Council Meetings on an annual basis, the CEO will address the Council on the ongoing implementation of the GEF 2020 Strategy, opening the floor for comments.

Agenda Item 05.

**GEF Corporate Scorecard & Results-Based *Management Action Plan*:
Update on Progress and Planned Work**
(Elected Chairperson Chairs)

9. Document GEF/C.50/03, *GEF Corporate Scorecard & Results-Based Management Action Plan: Update on Progress and Planned Work*, consists of two parts, the GEF Corporate Scorecard and an update on progress of implementation of the Results-Based Management Action Plan. This is the first time that the GEF Corporate Scorecard is being presented to Council. Therefore, the Council is being asked to take note of the Scorecard in the form of a decision. Going forward, the updated Scorecard will be presented as an information document at each of the Council meetings.
10. Draft decision: *The Council takes note of the Update of the Results-Based Management Action Plan, welcomes the GEF Corporate Scorecard, and requests that it be provided to Council for information on an ongoing basis.*

Agenda Item 06.

Monitoring Agency Compliance with GEF Policies on Environmental and Social Safeguards, Gender, and Fiduciary Standards
(CEO Chairs)

11. Document GEF/C.50/04, *Monitoring Agency Compliance with GEF Policies on Environmental and Social Safeguards, Gender, and Fiduciary Standards*, provides options on whether and how the Council would monitor Agencies on-going compliance with Policies on

Environmental and Social Safeguards, Gender, and Fiduciary Standards. These three key GEF policies are designed to support environmental, social, gender and fiduciary goals in GEF programming work, strengthen the accountability of Agencies to advance these goals, and minimize operational and reputational risks. In general, the policies provide that Agencies need to have: (i) internal policies or measures in place which meet, or are equivalent to, the criteria or standards listed in each policy; and (ii) sufficient systems and institutional capability to implement these policy requirements in the design, implementation, and monitoring-evaluation of GEF-financed projects.

12. Draft decision: *The Council, having reviewed document GEF/C.50/04, "Monitoring Agency Compliance with GEF Policies on Environmental and Social Safeguards, Gender, and Fiduciary Standards", took note of the three options presented and decided to pursue Option 3. The Council requests the Secretariat to present efficient and effective implementation modalities for this option at the Spring 2017 Council Meeting.*

Agenda Item 07.

Capacity-building Initiative for Transparency: Establishment of a Trust Fund and Programming Directions
(CEO Chairs)

13. Document GEF/C.50/05, *Establishment of a Trust Fund for the Capacity-building Initiative for Transparency*, is intended to inform a Council decision to establish a new trust fund for the Capacity-building Initiative for Transparency (CBIT). As per the COP 21 request to the GEF, the urgent establishment of a new trust fund is recommended to enable the CBIT to progress towards implementation as soon as possible.
14. Document GEF/C.50/06, *Programming Directions for the Capacity-building Initiative for Transparency*, is proposed to support activities aligned with its aim at the national and regional/global levels.
National Level: Developing countries can request resources to implement the priority needs to build capacity to meet enhanced transparency requirements as defined in Article 13 of the Paris Agreement at the national level. The portfolio of support may include a range of activities included in the following non-exhaustive list.
Regional and Global Level: A global, cross-cutting CBIT program coordination platform will be established to support the CBIT management, with the engagement of the GEF Secretariat. The platform will enable coordination, maximize learning opportunities,

and enable knowledge sharing to facilitate transparency enhancements. The platform will engage countries, the GEF Partner Agencies, and other relevant entities and institutions with related programming activities to enhance partnership of national, multilateral, and bilaterally-supported capacity-building initiatives.

15. Draft decision: *The Council, having reviewed document GEF/C.50/05, "Establishment of a new Trust Fund for the Capacity-building Initiative for Transparency", approves the arrangements proposed for the establishment of a new trust fund, with the aim to support the Capacity-building Initiative for Transparency (CBIT) as part of the Paris Agreement and its decision.*
16. *The Council invites the World Bank to act as Trustee for the new CBIT Trust Fund.*
17. Draft decision: *The Council, having reviewed document GEF/C.50/06, "Programming Directions for the Capacity-building Initiative for Transparency", approves the programming and implementation modalities for the Capacity-building Initiative for Transparency, to be supported by a new Trust Fund as per document GEF/C.50/05, "Establishment of a New Trust Fund for the Capacity-building Initiative for Transparency".*

Agenda Item 08.

Future Directions for Accreditation: A Follow-Up (Elected Chairperson Chairs)

18. Document GEF/ME/C.50/06, *Evaluation of the Expansion of the GEF Partnership - First Phase*, is being conducted at the request of the GEF Council. The evaluation assesses the extent to which the present structure of the GEF partnership is meeting the needs of its key stakeholders, is optimal for delivery of GEF program and activities, is promoting country ownership; and the emerging impacts of the second round of expansion. This report does not propose any recommendation as it deals only with the findings of the first phase of the evaluation. The second phase of the evaluation involves a more in-depth analysis based on information gathered during the first stage supplemented with additional data. Thus, the first stage of the evaluation is an input into the overall evaluation, which seeks to address broader issues relevant to the health of the GEF Partnership. The entire evaluation will be an input to the Sixth Comprehensive Evaluation of the GEF.

19. Document GEF/C.50/07, *Future Directions for Accreditation: A Follow-Up*, presents further analysis of four key issues of relevance for a decision on whether to accredit additional Agencies – including regional and thematic coverage, competition, system efficiency and Agency engagement – to the current structure of the GEF Partnership. Based on this analysis, two main conclusions might be made. First, current evidence does not point to a need for new accreditation so soon after the near-doubling of the number of Agencies. Second, perhaps more than the number of Agencies, further reflection is necessary on the extent to which the business model optimizes the strong capabilities of the GEF Partnership. The Secretariat recommends that the Council reassess, at the beginning of the seventh replenishment period of the GEF Trust Fund (GEF-7), whether to launch a process to accredit a limited number of additional Agencies to fill any emerging strategic gaps.
20. Draft decision: *The Council, having reviewed document GEF/C.50/07, “Future Directions on Accreditation – A Follow-Up”, took note of the conclusions and analysis carried out by the Secretariat and decided to reassess, at the beginning of the seventh replenishment period of the GEF Trust Fund (GEF-7), whether to launch a process to accredit a limited number of additional Agencies to fill any emerging strategic gaps.*

Agenda Item 09.

GEF Project and Program Cycle Policy
(CEO Chairs)

21. Document GEF/C.50/08, *GEF Project and Program Cycle Policy*, is presenting the proposed Policy attached in Annex I for Council approval as the main part of the update of Document GEF/C.39/Inf.03. This proposed Policy consolidates all Council-approved policy-relevant Working Documents and decisions concerning the GEF’s project and programmatic approach cycles into a single document. As such, this proposed Policy does not introduce changes to the Council-approved Working Documents and decisions excepting one explained in the cover document to the proposed Policy. The proposed Policy also includes a consolidated set of Council-approved criteria, and mandatory rules on the GEF project and program cycles.
22. Draft decision: *The Council, having reviewed Document GEF/C.50/08, GEF Project and Program Cycle Policy, approves the Policy, which replaces and supersedes all previous Council-approved Working Documents and decisions concerning the GEF project and*

programmatic approach cycles. The Council also requests that the Secretariat, in consultation with the GEF Partner Agencies, and STAP and the Trustee as needed, develop and issue Guidelines on the project and program cycle.

Agenda Item 10.

Report of the Chairperson of the Scientific and Technical Advisory Panel

(Elected Chairperson Chairs)

23. The Chairperson of the Scientific and Technical Advisory Panel (STAP) will be invited to make a statement to the Council on the work of the Panel. A written report of the Chairperson can be found in document GEF/STAP/C.50/Inf.01, *Report of the Chairperson of the Scientific and Technical Advisory Panel*. An opportunity will be provided for Council Members to comment on the report, address questions to the Chairperson, and provide guidance to the Panel, as appropriate.

Agenda Item 11.

Semi-Annual Evaluation Report June 2016

(Elected Chairperson Chairs)

24. Document GEF/ME/C.50/01, *Semi-Annual Evaluation Report June 2016*, summarizes the key conclusions from the evaluations completed between October 2015 and June 2016. These include the CSO Network Evaluation, the Tajikistan Country Portfolio Evaluation, the Annual Performance Report 2015, the first phase of the Evaluation of the Expansion of the Partnership, the LDCF Program Evaluation and the LDCF/SCCF Annual Evaluation Report 2015. The document also includes an overview of the ongoing evaluation work, focal area studies, the overall approach paper to the Sixth Comprehensive Evaluation of the GEF, knowledge initiatives, and an update on the Budget and staffing of the IEO.
25. Draft decision: *The Council, having reviewed the "Semi-Annual Evaluation Report of the GEF Independent Evaluation Office: June 2016," approves the IEO Budget for FY2017.*

Agenda Item 12.

Sixth Overall Performance Study (OPS6) Approach Paper

(Elected Chairperson Chairs)

26. Document GEF/ME/C.50/07, *Sixth Overall Performance Study (OPS6) Approach Paper*, summarizes the key conclusions from the evaluations completed between October 2015 and June 2016. These include the CSO Network Evaluation, the Tajikistan Country Portfolio Evaluation, the Annual Performance Report 2015, the first phase of

the Evaluation of the Expansion of the Partnership, the LDCF Program Evaluation and the LDCF/SCCF Annual Evaluation Report 2015. The document also includes an overview of the ongoing evaluation work, focal area studies, the overall approach paper to the Sixth Comprehensive Evaluation of the GEF, knowledge initiatives, and an update on the Budget and staffing of the IEO.

27. Draft decision: *The Council, having reviewed the Document GEF/ME/C.50/07, "Sixth Comprehensive Evaluation of the GEF (OPS6)- Approach Paper," approves this approach paper.*
28. *The Council requests the Evaluation Office to implement the Sixth Comprehensive Evaluation and to provide the reports to the Replenishment process and to the Council according to the schedule presented.*

Agenda Item 13.

Evaluation of the GEF CSO Network and Management Response
(Elected Chairperson Chairs)

29. Document GEF/ME/C.50/02, *Evaluation of the GEF Civil Society Organization Network*, responds to a request from the GEF Council at its 47th meeting in October, 2014. Technical Notes and Annexes to the evaluation are included in the Information Document GEF/ME/C.50/Inf.02.
30. Document GEF/ME/C.50/03, *Management Response to the Evaluation of the GEF Civil Society Organization Network*, provides a response from the GEF Secretariat to the Independent Evaluation Office regarding this evaluation.
31. Draft decision: *The Council, having reviewed GEF/ME/C.50/02 "Evaluation of the GEF Civil Society Organization (CSO) Network" and GEF/ME/C.50/03, "Management Response to the Evaluation of the GEF Civil Society Organization Network" takes note of the conclusions of the evaluation and endorses the recommendations.*

Agenda Item 14.

Annual Performance Report 2015 and Management Response
(Elected Chairperson Chairs)

32. Document GEF/ME/C.50/04, *Annual Performance Report 2015*, provides a detailed overview of the performance of GEF activities and processes, key factors affecting performance, and the quality of monitoring and evaluation (M&E) systems within the GEF partnership.

- 33. Document GEF/ME/C.50/05, *Management Response to the Annual Performance Report 2015*, provides a response from the GEF Secretariat to the Independent Evaluation Office regarding this evaluation.
- 34. Draft decision: *The Council, having reviewed GEF/ME/C.50/04 "Annual Performance Report 2015" and GEF/ME/C.50/05, "Management Response to the Annual Performance Report 2015" takes note of the conclusions of the evaluation and endorses the recommendation.*

Agenda Item 15.

Relations with the Conventions and Other International Institutions
(Elected Chairperson Chairs)

- 35. Document GEF/C.50/09, *Relations with the Conventions and Other International Institutions*, provides the Council with an update on the activities of the Global Environment Facility (GEF) in support of the following multilateral environmental agreements (MEAs): the Convention on Biological Diversity (CBD), the United Nations Convention to Combat Desertification (UNCCD), the United Nations Framework Convention on Climate Change (UNFCCC), the Stockholm Convention on Persistent Organic Pollutants (the Stockholm Convention), the Montreal Protocol on Substances that Deplete the Ozone Layer (the Montreal Protocol) and the Minamata Convention on Mercury. The document also provides information on relations between the GEF Secretariat and other international institutions and fora.
- 36. Draft decision: *The Council, having considered document GEF/C.50/09, "Relations with the Conventions and Other International Institutions", welcomed the report and requested the GEF network to continue to work with recipient countries to reflect the guidance and national priorities in their GEF programming and activities.*

Agenda Item 16.

GEF Business Plan and Corporate Budget for FY17
(CEO Chairs)

- 37. Document GEF/C.50/10, *GEF Business Plan and Corporate Budget for FY17*, presents the update of the GEF Business Plan for GEF-6 and FY17 budget request to cover expenses of three of the central GEF entities for their activities under the GEF Trust Fund: the Secretariat; the Scientific and Technical Advisory Panel (STAP); and the Trustee. It

also includes budget requests for the Secretariat and Trustee for their activities under the Nagoya Protocol Implementation Fund (NPIF).

38. Draft decision: *The Council, having reviewed document GEF/C.50/10, "GEF Business Plan and Corporate Budget for FY17", takes note of the business plan, and approves a FY17 corporate budget from the GEF Trust Fund of \$25.586 million, comprised of:*

(a) \$19.979 million for the GEF Secretariat,

(b) \$2.620 million for STAP, and

(c) \$2.987 million for the Trustee,

39. *The Council also approves a total FY17 administrative budget for the Nagoya Protocol Implementation Fund (NPIF) of \$31,000, comprised of the following allocations from the NPIF to cover the Secretariat's and Trustee's expenses for NPIF administration and implementation:*

(a) \$20,000 for the GEF Secretariat; and

(b) \$11,000 for the Trustee

40. *The Council requests the Secretariat, in consultation with STAP and the Trustee, to present a combined FY18 corporate budget and business plan for discussion at its 2017 spring meeting.*

Agenda Item 17.

Work Program
(CEO Chairs)

41. Document GEF/C.50/11, Work Program, requests a total of \$411.9 million of GEF trust fund resources and \$37.8 million in associated Agency fees, plus an indicative amount of \$2.3 billion in cofinancing, meaning that each dollar provided by GEF is matched by \$5 in cofinancing. The recommended Work Program consists of 43 projects and programs proposed in accordance with the GEF 2020 strategy and the GEF-6 Programming Directions framework. The Work Program has a strong emphasis on biodiversity and natural resource management with a particular focus on Africa. This is timely as we are approaching the Convention of Biological Diversity COP in Mexico reflecting the commitment of the overall GEF partnership to support the priorities of GEF recipient countries to implement their commitments before the Convention.

42. Draft decision: *The Council, having reviewed document GEF/C.50/11, "Work Program for GEF Trust Fund", approved the Work Program*

comprising 38 project concepts and five programmatic frameworks, subject to comments made during the Council meeting and additional comments that may be submitted in writing to the Secretariat by June 23, 2016.

43. *Total resources approved in this Work Program amounted to \$449.7 million which include GEF project financing and Agency fees.*

Agenda Item 18.

Tackling Global Environmental Challenges through the Integrated Approach Pilot Programs
(CEO Chairs)

44. GEF Agencies will address the Council on the ongoing implementation of the Integrated Approach Pilot Programs, followed by the Chair opening the floor for comments.

Agenda Item 19.

Report of the Selection and Review Committee
(Elected Chairperson Chairs – Executive Session)

45. The Selection and Review Committee will provide an oral update about its discussion with the CEO and the IEO Director regarding their respective performance evaluations.

Agenda Item 20.

Investment Strategy Review of the GEF Trust Fund
(Elected Chairperson Chairs)

46. Document GEF/C.50/12, *Investment Strategy Review of the GEF Trust Fund*, aims to provide an overview of the World Bank's approach to the investment management of development partner funds (Section I) and specifically those of the GEF Trust Fund (Section II), a summary of the current market environment (Section III), and additional options available to the GEF Trust Fund in the context of this environment, including an allocation to developed market equities (Section IV). Within the equity context, this paper provides an overview of equity indices and presents an analysis of the potential impact that participation in a broader investment strategy might have on the risk/return profile of the GEF investment portfolio on both a historical (Section V) and forward looking (Section VI) basis.
47. Draft decision: *The Council, having reviewed document GEF/C.50/12, "Investment Strategy Review of the GEF Trust Fund", takes note of the opportunities available to the GEF to potentially enhance the investment returns through diversification of investment options, and approves the GEF's participation in World Bank's Model Portfolio 4*

that features a five year investment horizon including a limited allocation to equities.

Agenda Item 21.

Confirmation of Participants in Constituency Groupings
(CEO Chairs)

48. Document GEF/C.50/13, *Confirmation of Participants in Constituency Groupings*, invites the Council to confirm the Constituency groupings described below. The inclusion of the additional country participants in each Constituency has been agreed to by the participants in the respective Constituency groupings.
49. Draft decision: *The Council confirms the following Constituency groupings:*
 - *Afghanistan, Iraq, Jordan, Lebanon, Pakistan, Syria and Yemen.*
 - *Algeria, Egypt, Libya, Morocco and Tunisia.*
 - *Angola, Botswana, Lesotho, Malawi, Mozambique, Namibia, South Africa, Swaziland, Zambia and Zimbabwe.*
 - *Comoros, Djibouti, Eritrea, Ethiopia, Kenya, Madagascar, Mauritius, Rwanda, Seychelles, Somalia, South Sudan, Sudan, Tanzania and Uganda.*
 - *Estonia, Finland and the Netherlands.*
 - *Sweden.*

Agenda Item 22.

Other Business
(Jointly Chaired)

50. Members and the Chairs may raise any other business under this agenda item.
51. The Chair will inform the Council of possible dates for holding the fall 2017 Council meeting.

Agenda Item 23.

Joint Summary of the Chairs
(Jointly Chaired)

52. The Elected Chair and the CEO/Chairperson will present a joint summary of the conclusions of the meeting. Decisions approved by the Council during the meeting will be included in the Chairs' Joint Summary.

Provisional Timetable

Tuesday, June 07, 2016

Morning Session

09:00 – 09:30

Agenda Item 01. Opening of the Meeting
(CEO Chairs)

Agenda Item 02. Election of a Chairperson
(CEO Chairs)

Agenda Item 03. Adoption of the Agenda
(Elected Chairperson Chairs)

09:30 – 10:30

Agenda Item 04. Update on GEF2020
(CEO Chairs)

10:30 – 11:30

Agenda Item 05. GEF Corporate Scorecard & Results-Based Management Action Plan: Update on Progress and Planned Work
(Elected Chairperson Chairs)

11:30 – 12:30

Agenda Item 06. Monitoring Agency Compliance with GEF Policies
(CEO Chairs)

Lunch

12:30 – 14:00

CEO Lunch with Council Members and Alternates
(MC-C1 East Dining Room)

12:30 – 14:00

General Lunch
(MC Atrium)

Afternoon Session

14:00 – 15:30

Agenda Item 07. Capacity-building Initiative for Transparency: Establishment of a Trust Fund and Programming Directions
(CEO Chairs)

15:30 – 17:00

Agenda Item 08. Future Directions for Accreditation: A Follow Up
(CEO Chairs)

17:00 – 17:45

Agenda Item 09. GEF Project and Program Cycle Policy
(CEO Chairs)

Evening

18:30 – 21:30

25th GEF Anniversary Commemorative Reception
(Smithsonian National Museum of Natural History)

Wednesday, June 08, 2016

Morning Session

09:00 – 10:00

Agenda Item 10. Report of the Chairperson of the Scientific and Technical Advisory Panel
(Elected Chairperson Chairs)

10:00 – 10:25

Agenda Item 11. Semi-Annual Evaluation Report June 2016
(Elected Chairperson Chairs)

10:25 – 10:45	Agenda Item 12.	Sixth Overall Performance Study (OPS6) Approach Paper (Elected Chairperson Chairs)
10:45 – 11:30	Agenda Item 13.	Evaluation of the GEF CSO Network and Management Response (Elected Chairperson Chairs)
11:30 – 12:15	Agenda Item 14.	Annual Performance Report 2015 and Management Response (Elected Chairperson Chairs)
12:15 – 12:30		GEF IEO Website Presentation (Elected Chairperson Chairs)
Lunch 12:30 – 14:00		IEO Lunch with Council Members and Alternates (MC-C1 East Dining Room)
12:30 – 14:00		General Lunch (MC Atrium)
Afternoon Session 14:00 – 15:00	Agenda Item 15.	Relations with the Conventions and Other International Institutions (Elected Chairperson Chairs)
15:00 – 15:45	Agenda Item 16.	GEF Business Plan and Corporate Budget for FY17 (CEO Chairs)
15:45 – 17:15	Agenda Item 17.	Work Program (CEO Chairs)
17:15 – 18:00	Agenda Item 18.	Tackling Global Environmental Challenges through the Integrated Approach Pilot Programs (CEO Chairs)
Thursday, June 09, 2016		
Morning Session		
09:00 – 09:30	Agenda Item 19.	Report of the Selection and Review Committee (Elected Chairperson Chairs – Executive Session)
09:30 – 10:00	Agenda Item 20.	Investment Strategy Review of the GEF Trust Fund (Elected Chairperson Chairs)
10:00 – 10:30	Agenda Item 21.	Confirmation of Participants in Constituency Groupings (CEO Chairs)
10:30 – 11:00	Agenda Item 22.	Other Business (Jointly Chaired)
11:00 – 12:00		LDCF/SCCF Council Meeting
12:00 – 13:00	Agenda Item 23.	Joint Summary of the Chairs (Jointly Chaired)