

59<sup>th</sup> GEF Council Meeting  
December 07-11, 2020  
Virtual Meeting

Agenda Item 4

## **EIGHTH REPLENISHMENT OF THE GEF TRUST FUND**

**Recommended Council Decision**

The Council, having reviewed document GEF/C.59/04, *Eighth Replenishment of the GEF Trust Fund*, requests the Trustee, in cooperation with the Secretariat, to initiate the discussions on the eighth replenishment of resources of the GEF Trust Fund.

## **INITIATION OF THE REPLENISHMENT PROCESS**

1. Paragraph 10 of the Instrument for the Establishment of the Restructured GEF provides that “the Trustee’s responsibility for mobilization of resources pursuant to paragraph 20 (e) of this Instrument and paragraph 4(a) of Annex B shall be initiated for subsequent replenishment [of the GEF Trust Fund] at the request of the Council.”
2. The GEF is currently operating under the seventh replenishment period of the GEF Trust Fund covering the period July 1, 2018 to June 30, 2022.
3. With the seventh replenishment period ending on June 30, 2022, it is recommended that discussions on the eighth replenishment of the GEF Trust Fund be initiated, with a view to concluding by April 2022.
4. This timing would help ensure that GEF operations continue uninterrupted into GEF-8, the eighth replenishment period of the GEF.
5. It is therefore recommended that the Council adopt the following decision to initiate discussions on the eighth replenishment of the resources of the GEF Trust Fund.

*The Council requested the Trustee, in cooperation with the Secretariat, to initiate discussions on the eighth replenishment of resources of the GEF Trust Fund.*