JOINT SUMMARY OF THE CHAIRS  
19th LDCF/SCCF COUNCIL MEETING  
OCTOBER 22, 2015

OPENING OF THE MEETING

1. The meeting was opened by Dr. Naoko Ishii, Chief Executive Officer/Chairperson of the Facility.

ELECTION OF A CHAIRPERSON

2. The LDCF/SCCF Council elected the GEF Council Member from Liberia, Madam Anyaa Vohiri, to act as Chairperson of the LDCF/SCCF Council.

ADOPTION OF THE AGENDA

3. The LDCF/SCCF Council then adopted the provisional agenda set forth in document GEF/LDCF.SCCF.19/01/Rev.01.

DECISIONS APPROVED

Decision on Agenda Item 3  
Progress Report on the Least Developed Countries Fund and the Special Climate Change Fund

4. The LDCF/SCCF Council, having reviewed document GEF/LDCF.SCCF.19/03, Progress Report on the Least Developed Countries Fund and the Special Climate Change Fund, welcomed the report and took note with appreciation of the progress made under the LDCF and the SCCF.

Decision on Agenda Item 4  
Joint Work Program for the Least Developed Countries Fund and the Special Climate Change Fund

5. The LDCF/SCCF Council, having reviewed document GEF/LDCF.SCCF.19/04, Joint Work Program for the Least Developed Countries Fund and the Special Climate Change Fund, approved the work program comprising two project concepts, subject to comments made during
the Council meeting and additional comments that would be submitted in writing to the Secretariat by November 5, 2015.

6. Total resources requested in this work program amounted to $5.475 million for the SCCF and $11.445 million for the LDCF, including project grants and Agency fees. The work program is comprised of the following Project Identification Forms (PIFs):

**One Stand-Alone SCCF-A project**

- **Kazakhstan**: Southeast Europe and Central Asia Catastrophe Risk Insurance Facility (World Bank) (SCCF-A Project Financing: $5.000 million)

**One Multi-Trust Fund LDCF project**

- **Bhutan**: Enhancing Sustainability and Climate Resilience of Forest and Agricultural Landscapes and Community Livelihoods (UNDP) (LDCF Project Financing: $10.500 million, GEF Trust Fund Project Financing: $3.467 million)

7. With respect to the PIFs approved as part of the work program, the Council found that each of these PIFs (i) is, or would be, consistent with the Instrument and GEF Policies and procedures, and (ii) may be endorsed by the CEO for final approval by the GEF Agency, provided that the final project documents fully incorporate and address the Council’s and STAP reviewer’s comments on the work program, and that the CEO confirms that the project continues to be consistent with the Instrument and GEF/LDCF/SCCF policies and procedures.

8. With respect to any PIF approved in this work program, the final project document will be posted on the GEF website for information after CEO endorsement. If there are major changes to the project scope and approach since PIF approval, the final project document shall be posted on the web for Council review for four weeks prior to CEO endorsement.

9. The detailed funding decisions taken by the Council during this 19th session of the Work Program is part of the associated Annex I appended to this Joint Summary of the Chairs.
OTHER BUSINESS

10. The members of the LDCF/SCCF Council presented the following pledges and contributions on behalf of their governments:

<table>
<thead>
<tr>
<th>Donor</th>
<th>Currency</th>
<th>Total Pledged Amount in Currency</th>
<th>US$ eq. 1/</th>
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</thead>
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<tr>
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<td>EUR</td>
<td>1,600,000</td>
<td>1,817,356</td>
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<tr>
<td>Switzerland</td>
<td>CHF</td>
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<td>United States</td>
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<td><strong>Total Pledges</strong></td>
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*Exchange rates as of October 22, 2015

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<th>Donor</th>
<th>Curr</th>
<th>Total Pledged Amount in Currency</th>
<th>Program</th>
<th>Total US$ eq. 1/</th>
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<td></td>
<td>Adaptation</td>
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<td>CHF</td>
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<td><strong>Total Pledges</strong></td>
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<td><strong>1,804,980</strong></td>
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<td><strong>2,326,792</strong></td>
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*Exchange rates as of October 22, 2015

CLOSURE OF THE MEETING

11. The meeting closed on October 22, 2015.
<table>
<thead>
<tr>
<th>GEF ID</th>
<th>Agency</th>
<th>Title</th>
<th>Country</th>
<th>Trust Fund</th>
<th>Project Financing Requested</th>
<th>Agency Fee Requested</th>
<th>Total Amount Requested</th>
<th>Project Financing Approved</th>
<th>Agency Fee Approved</th>
<th>Total Amount Approved</th>
<th>40% of Agency fee to be committed by Trustee</th>
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<tr>
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<td>World Bank</td>
<td>Southeast Europe and Central Asia Catastrophe Risk Insurance Facility</td>
<td>Kazakhstan</td>
<td>SCCF</td>
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<td>9199</td>
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<td>Enhancing Sustainability and Climate Resilience of Forest and Agricultural Landscape and Community Livelihoods</td>
<td>Bhutan</td>
<td>LDCF</td>
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## Annex I - Table 2

**Global Environment Facility**  
**Table 2: Record of Multi Trust Fund Programs/Projects submitted under the GEF and LDCF/SCCF Trust Funds and Resulting Council Decisions**  
*Council Meeting - October 22, 2015*

<table>
<thead>
<tr>
<th>GEF ID</th>
<th>Agency</th>
<th>Title</th>
<th>Country</th>
<th>Trust Fund</th>
<th>Project Financing Requested</th>
<th>Agency Fee Requested</th>
<th>Total Amount Requested</th>
<th>Project Financing Approved</th>
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<td><strong>1,257,041</strong></td>
<td><strong>15,224,165</strong></td>
<td><strong>13,967,124</strong></td>
<td><strong>1,257,041</strong></td>
<td><strong>15,224,165</strong></td>
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<td><strong>502,816</strong></td>
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Global Environment Facility

Table 3: Record of LDCF Resources Requested by Agency and Resulting Council Decisions
Council Meeting - October 22, 2015
Summary of Council Decisions

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<td>Funding status as of 10/22/2015</td>
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<td>Approvals by Council</td>
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<td>Funding status after Council Meeting</td>
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<th>Agency Fee</th>
<th>Total</th>
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<th>Agency Fee</th>
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<th>40% of Agency fee to be committed by Trustee</th>
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Table 4: Record of SCCF Resources Requested by Agency and Resulting Council Decisions
Council Meeting - October 22, 2015
Summary of Council Decisions

Global Environment Facility

SCCF
Funding status as of 10/22/2015 $10,760,323
Approvals by Council $5,475,000
Funding status after Council Meeting $5,285,323

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<th>Agency</th>
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