

**JOINT SUMMARY OF THE CHAIRS
23RD LDCF/SCCF MEETING
NOVEMBER 30TH, 2017**

OPENING OF THE MEETING

1. The meeting was opened by Dr. Naoko Ishii, Chief Executive Officer/Chairperson of the Facility.
2. The members of the LDCF/SCCF Council presented the following pledges and contributions to the LDCF/SCCF on behalf of their governments:
 - Belgium: EUR 7 million to the LDCF
 - Belgium - Walloon Region: EUR 3.25 million to the LDCF
 - Germany: EUR 50 million to the LDCF
 - Sweden: SEK 185 million to the LDCF
 - Switzerland: CHF 1.89 million to the LDCF and CHF 500,000 to the SCCF.

Please refer to Annex 1.

ELECTION OF A CHAIRPERSON

3. The LDCF/SCCF Council elected the GEF Council Member from Micronesia, Ms. Jane Chigiyal, to act as Co-Chairperson of the LDCF/SCCF Council.

ADOPTION OF THE AGENDA

4. The LDCF/SCCF Council then adopted the provisional agenda set forth in document *GEF/LDCF.SCCF.23/01/Rev.02*.

DECISIONS APPROVED

Decision on Agenda Item 3

Progress Report on the Least Developed Countries Fund and the Special Climate Change Fund

5. The LDCF/SCCF Council, having reviewed document *GEF/LDCF.SCCF.23/03/Rev.01*, Progress Report on the Least Developed Countries Fund and the Special Climate Change Fund, welcomed the report and took note with appreciation of the progress made under the LDCF and the SCCF.

PIPELINE MANAGEMENT INFORMATION DOCUMENT

6. *GEF/LDCF.SCCF.23/Inf.04* on Strategic Alignment of the LDCF Pipeline was circulated to all Council Members for consideration. The Council was invited to consider the document, followed by the Chair opening the floor for comments.

OTHER BUSINESS

7. There was no other business.

CLOSURE OF THE MEETING

8. The meeting closed on November 30th, 2017.

ANNEX 1

Annex 1. Table 1

Pledging Meeting for Climate Change Funds - November 30, 2017
Least Developed Countries Fund

| Donor | Currency | Total Pledged | | US\$ eq. <i>a/</i> |
|--------------------------|----------|--------------------|-----------|--------------------|
| | | Amount in Currency | | |
| Belgium | EUR | 7,000,000 | <i>b/</i> | 8,290,106 |
| Belgium - Walloon Region | EUR | 3,250,000 | <i>b/</i> | 3,848,978 |
| Germany | EUR | 50,000,000 | <i>b/</i> | 59,215,045 |
| Sweden | SEK | 185,000,000 | <i>b/</i> | 22,069,788 |
| Switzerland | CHF | 1,894,900 | | 1,925,027 |
| Total Pledges | | | | 95,348,945 |

a/ Exchange rates as of November 30, 2017

b/ Announced in COP23 held in November 2017

Annex 1. Table 2

Pledging Meeting for Climate Change Funds - November 30, 2017
Special Climate Change Fund

| Donor | Curr | Total Pledged Amount in Currency | Program | | | | Total US\$ eq. <i>a/</i> |
|----------------------|------|--|------------|--------------------|---------------------|--------------------|--------------------------|
| | | | Adaptation | | Technology Transfer | | |
| | | | Currency | US\$ eq. <i>a/</i> | Currency | US\$ eq. <i>a/</i> | |
| Switzerland | CHF | 500,000 | 250,000 | 253,975 | 250,000 | 253,975 | 507,949 |
| Total Pledges | | | | 253,975 | | 253,975 | 507,949 |

a/ Exchange rates as of November 30, 2017