

26<sup>th</sup> LDCF/SCCF Council Meeting  
June 13, 2019  
Washington, D.C.

Agenda Item 07

**FY20 ADMINISTRATIVE BUDGET FOR THE LEAST DEVELOPED COUNTRIES FUND AND  
THE SPECIAL CLIMATE CHANGE FUND**

### **Recommended Council Decision**

The LDCF/SCCF Council, having reviewed document GEF/LDCF.SCCF.26/06 *FY20 Administrative Budget for the Least Developed Countries Fund and the Special Climate Change Fund*, approves the proposed budget for the GEF Secretariat, Scientific and Technical Advisory Panel (STAP), the Trustee and the GEF Independent Evaluation Office (IEO), as follows:

1. \$1,047,030 (GEF Secretariat), \$128,000 (STAP), \$385,000 (Trustee), and \$69,000 (GEF IEO) from the Least Developed Countries Fund; and
2. \$480,640 (GEF Secretariat), \$128,000 (STAP), \$112,000 (Trustee), and \$24,000 (GEF IEO) from the Special Climate Change Fund.

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## INTRODUCTION

1. The Least Developed Countries Fund for Climate Change (LDCF) and the Special Climate Change Fund (SCCF) were established in accordance with the decisions of the United Nations Framework Convention on Climate change (UNFCCC). In establishing these funds, the Council agreed that the operations and administrative costs incurred in connection with managing both the LDCF and the SCCF should be kept separate from the GEF Trust Fund.
2. This document reports on the outcome of the fiscal year 2019 (FY19) LDCF/SCCF Council-approved budget, and proposes an administrative budget to cover the costs of the Secretariat, the Trustee, Scientific and Technical Advisory Panel (STAP), and the GEF Independent Evaluation Office (IEO) for their services to the LDCF and the SCCF for FY20 (July 1, 2019 to June 30, 2020).

## KEY DEVELOPMENTS AND ACCOMPLISHMENTS IN FY19

3. The FY19 reporting period was characterized by the following key developments and accomplishments, based on the FY19 work plan:
  - (a) Operationalization of the new *GEF Programming Strategy on Adaptation to Climate Change for the Least Developed Countries Fund and the Special Climate Change Fund and Options for Operational Improvements*, covering July 2018 to June 2022, approved at the 24<sup>th</sup> LDCF/SCCF Council;<sup>1</sup>
  - (b) Constitution and Council approval of the first Work Program presented to the 25<sup>th</sup> LDCF/SCCF Council, requesting \$45.85 million of resources, including GEF project financing, Agency fees and project preparation grants (PPGs), for six national LDCF projects;<sup>2</sup>
  - (c) Constitution of the second Work Program presented to the 26<sup>th</sup> LDCF/SCCF Council, requesting \$103.41 million of resources, including GEF project financing, Agency fees, and PPGs, with \$102.41 million for eleven LDCF projects for 14 LDCs and \$1 million for one SCCF regional project;
  - (d) Finalizing CEO endorsements and approvals of \$64.69 million for 12 LDCF projects;
    - (a) Consultations on national priorities with 16 out of 17 LDCs with GEF-6 pipelined projects;
    - (b) Inclusion and approval of three priority projects from these countries in the December 2018 Work Program and inclusion of priority projects from seven countries with GEF-6 pipelined projects in the June 2019 Work Program;

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<sup>1</sup> GEF, [GEF Programming Strategy on Adaptation to Climate Change for the Least Developed Countries Fund and the Special Climate Change Fund and Options for Operational Improvements](#), Council Document GEF/LDCF.SCCF.24/03.

<sup>2</sup> GEF, [Work Program for the Least Developed Countries Fund](#), Council Document GEF/LDCF/SCCF.25/04.

(c) Receiving contribution for the LDCF from the following donors, and the SCCF from one donor;

- Belgium, Walloon Region of: EUR 2.9 million to the LDCF
- Denmark: DKK 150 million to the LDCF
- Finland: EUR 2 million to the LDCF
- France: EUR 20 million to the LDCF
- Ireland: EUR 2 million to the LDCF in 2019
- The Netherlands: \$9.1 million to the LDCF in 2018
- Sweden: SEK 135 million to the LDCF in 2018
- Switzerland: \$9.9 million to the LDCF and \$3.3 million to the SCCF

In addition, Germany reiterated the finalization their contribution payment of EUR 25 million before the end of 2019;

- (d) Establishing and adjusting work flows for LDCF and SCCF projects in the GEF-wide Portal;
- (e) Monitoring the portfolio of projects under implementation and initiating work to improve data accuracy of LDCF and SCCF projects in GEF databases;
- (f) Enhanced communications and outreach on LDCF and SCCF achievements and unique contributions in climate finance, through public events, publications, and online updates;
- (g) Engagement in global thought leadership and partnership to accelerate adaptation action, such as the Global Commission on Adaptation where the GEF CEO is a Commissioner;
- (h) Further development of the Challenge Program that support innovation for adaptation under the SCCF and LDCF;<sup>3</sup>
- (i) Continued support to respond to various UNFCCC Conference of the Parties (COP) decisions and guidance of relevance;
- (j) Reporting to, and participation in, UNFCCC meetings, including Bangkok Climate meeting (September 2018), COP 24 (December 2018), and engagement in various UNFCCC-related bodies and Committees of relevance;
- (k) Collaborating with the Green Climate Fund (GCF) and strengthening partnerships between the Secretariats through the coordinated engagement pilot based on country needs, strategy discussions, and joint outreach; and

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<sup>3</sup> GEF, [Update on the Challenge Program for Adaptation Innovation under the Least Developed Countries Fund and Special Climate Change Fund](#), Council Document GEF/LDCF.SCCF.25/Inf.04.

- (l) Recruitment of professional staff through advertisement and donor-supported staffing program.

## **BUSINESS PLAN FOR FY20**

4. The GEF Secretariat is responsible for oversight and formulation of the operational policies and programming strategies of the LDCF and the SCCF; review and processing of the project proposals for CEO or Council approval and endorsement; management of the portfolio of LDCF and SCCF projects; coordination with the GEF Agencies, the Trustee and the Convention Secretariat; and reporting to the LDCF/SCCF Council and the UNFCCC COP. The team working on the LDCF and the SCCF is also responsible for the organization and management of the LDCF/SCCF Council meetings.

5. FY19 saw an increasing recognition and importance placed on supporting adaptation action. This global interest is also heightening the need for innovation and systemic interventions in supporting priority adaptation action with LDCF/SCCF resources. Reflecting this emerging trend, the business plan for FY20 includes the following areas of work for the Secretariat in FY20:

- (a) Further operationalizing the *GEF Programming Strategy on Adaptation to Climate Change for the LDCF and SCCF*, such as outreach for planning and programming discussions with countries and partners;
- (b) Providing technical support for projects and programs on integrated solutions with adaptation and global environmental benefits;
- (c) Launching the Challenge Program for Adaptation Innovation, and further supporting innovation and technology transfer for adaptation in projects/programs in eligible countries;
- (d) Enhancing collaboration with GCF through the coordinated engagement pilot in interested countries and cooperation at the Secretariat level, and liaising with other climate funds to enhance adaptation mainstreaming opportunities;
- (e) Continuing outreach to the LDC Group on the new LDC Work Programme;
- (f) Supporting continued senior management engagement in global thought leadership and partnership to accelerate adaptation action, such as the Global Commission on Adaptation;
- (g) Enhancing communications and outreach on LDCF and SCCF achievements, lessons learned, and unique contributions in climate finance at key events, such as the London Climate Week, 2019 Climate Action Summit of the Secretary General and associated meetings; and COP 25;<sup>4</sup>

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<sup>4</sup> This addresses the following recommendation from the 2017 *Program Evaluation of the SCCF*: The GEF Secretariat should articulate and publicly communicate the SCCF's niche within the global adaptation finance

- (h) Continuing outreach to and engagement with donors, to keep them updated on the financing status and needs for adequate support;<sup>5</sup>
- (i) Monitoring of project portfolio under implementation and those recently completed;
- (j) Contributing to the improvements of data accuracy of LDCF and SCCF projects in the ongoing work on the GEF-wide Portal development, and finalizing provision of inputs for remaining tasks for Portal work flow adjustments for LDCF and SCCF projects;<sup>6</sup> and
- (k) Continuing support to UNFCCC-related reporting, meetings, and other matters.

## **GEF SECRETARIAT FY20 ADMINISTRATIVE BUDGET FOR LDCF AND SCCF**

### **FY19 Current Status**

6. The approved FY19 administrative budget for the GEF Secretariat was \$1,042,797 for the LDCF and \$481,576 for the SCCF.<sup>7</sup> The FY19 budget included financing for staff, consultants, travel, publications and outreach, meetings, and general costs necessary for the operations of these funds.

7. The FY19 projected expenditure currently stands at \$855,443 for the LDCF, at 82.0 percent of FY19 budget, and \$329,866 for the SCCF, at 68.5 percent of the approved FY20 budget. The under-run may be attributed primarily to staff costs, including delayed onboarding of recruited staff, which is now projected at end FY19 or early FY20, cross-support of staff to non-LDCF/SCCF work, and allocation of parental leave costs of staff to sources other than the LDCF/SCCF.

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landscape, to include an explicit statement regarding the SCCF's relation with – and complementarity to – the Green Climate Fund.

<sup>5</sup> The 2017 [Program Evaluation of the Special Climate Change Fund](#) (Council Document GEF/LDCF.SCCF.22/ME/02) and 2016 [Program Evaluation of the Least Developed Countries Fund](#) (Council Document GEF/LDCF.SCCF.20/ME/02) by the GEF IEO recommended the GEF Secretariat to explore and develop mechanisms that ensure the predictable, adequate, and sustainable financing of the Fund. While the means to address the need for predictable, adequate, and sustainable financing falls within the purview of the donors as well as the LDCF/SCCF Council, the GEF Secretariat will make efforts to keep the donors and recipients informed about the financial status and needs.

<sup>6</sup> This addresses recommendations from the 2017 *Program Evaluation of the SCCF* and 2016 *Program Evaluation of the LDCF* to ensure that data in the Project Management Information System is up to date and accurate.

<sup>7</sup> GEF, [FY19 Administrative Budget for the Least Developed Countries Fund and the Special Climate Change Fund](#), Council Document GEF/LDCF.SCCF.24/06.

## **FY20 GEF Secretariat Budget Request**

8. The GEF Secretariat's budget request for FY20 amounts to \$1,047,030 for the LDCF and \$480,640 for the SCCF. This budget presents a slight increase from the FY19 budget for the LDCF of 0.4 percent, and a slight decrease of the SCCF budget of minus 0.2 percent.

9. For staff costs, an amount of \$787,441 is included in the FY20 budget request for the LDCF and \$337,475 for the SCCF. The amounts requested reflect an increase of \$54,663 for the two funds to account for full staffing including filled vacancy, and to account for more accurate cost allocation of GEF staff working on LDCF/SCCF matters.

10. For consultant costs, an amount of \$15,000 is requested from the LDCF and \$10,000 for the SCCF for FY19. The amounts are proposed for portfolio management, knowledge management, dissemination support, and to meet the workload associated with the UNFCCC COP.

11. As for travel, a total of \$100,000 and \$40,000 are requested in FY20 under the LDCF and SCCF respectively, reduced by \$10,000 for each fund. These amounts would mean economizing on some missions to ensure the operationalization of the LDCF/SCCF strategy, particularly consultations and capacity building support for LDC planning and programming. These amounts will also be used to continue to meet the needs of the UNFCCC-related negotiations and meetings, as well as engagements in major events on climate change and adaptation envisaged in FY20, and consultations with GEF agencies and partners.

12. For publications and outreach, the requests for \$40,000 for the LDCF and \$20,000 for the SCCF would support continued knowledge sharing in FY20, updating of the Portal for data accuracy, adaptation knowledge management, and dissemination and outreach to partners.

13. For general operations costs, the FY20 requests for \$99,589 for the LDCF and \$70,165 reflect the shares of office least costs allocated to the two funds.

14. The costs of meetings are requested at \$5,000 for the LDCF and \$3,000 for the SCCF, with a total reduction of \$11,000 from both funds, to reduce the costs associated with meetings with countries and Agencies, for instance by reducing durations and by hosting them at the GEF Secretariat.

15. The GEF Secretariat's FY20 LDCF and SCCF budget requests are summarized in Table 1.



**Table 1: GEF Secretariat FY19 Budget and FY20 Budget Request for LDCF and SCCF**

Expense Category	L D C F			S C C F		
	FY19 Approved Budget (\$)	FY19 (Actual+ Projected Costs) (\$)	FY20 Budget Request (\$)	FY19 Approved Budget (\$)	FY19 (Actual+ Projected Costs) (\$)	FY20 Budget Request (\$)
Staff Costs (Salaries and Benefits)	749,177	592,418	787,441	321,076	202,196	337,475
Consultants	25,000	19,405	15,000	15,000	4,170	10,000
Travel	110,000	99,000	100,000	50,000	35,000	40,000
Publications and Outreach	50,000	45,000	40,000	20,000	17,000	20,000
General Operations Costs	96,620	96,620	99,589	68,500	68,500	70,165
Costs of Meetings	12,000	3,000	5,000	7,000	3,000	3,000
<b>GRAND TOTAL</b>	<b>1,042,797</b>	<b>855,443</b>	<b>1,047,030</b>	<b>481,576</b>	<b>329,866</b>	<b>480,640</b>

**STAP FY20 ADMINISTRATIVE BUDGET FOR LDCF AND SCCF**

**Responsibilities of STAP**

16. During FY20 and throughout GEF-7, STAP will continue supporting the GEF Work Program in conjunction with GEF Agencies and other Partners. STAP will continue to review the scientific rationale and technical soundness of all LDCF/SCCF full-sized projects pertaining to climate change impacts, vulnerability and adaptation. STAP will continue to provide advice on strategies and policies as required, as well as on project or program development at the invitation of Agencies. Finally, STAP continues to screen all SCCF and LDCF full-sized projects at entry into the work program and will continue to undertake this technical review process and regularly report on results to Council.

**FY20 STAP Budget Request**

17. The STAP’s budget request for FY20 is summarized in Table 2 for LDCF and Table 3 for SCCF. STAP work program activities for FY19 have been implemented within the approved budget. Figures for FY19 expenditures are estimates, final audited results are not yet available.

**Table 2: FY20 STAP Budget Request for LDCF**

<i>FY18 Budget \$m</i>	<i>FY18 Actual \$m</i>	STAP – Secretariat Expense Category	<i>FY19 Budget \$m</i>	<i>FY19 Estimated \$m</i>	<i>FY20 Request \$m</i>
<u>0.045</u>	<u>0.045</u>	<b>Staff Costs</b> Salaries and Benefits, Travel	<u>0.045</u>	<u>0.045</u>	<u>0.045</u>
<u>0.029</u>	<u>0.029</u>	<b>Consultants Costs</b> Fees, Travel	<u>0.029</u>	<u>0.029</u>	<u>0.029</u>
<u>0.009</u>	<u>0.009</u>	<b>General Operations Costs</b>  Office Space, Equipment, and Supplies, Communications and internal computing, Corporate Services	<u>0.009</u>	<u>0.009</u>	<u>0.009</u>
<u>0.083</u>	<u>0.083</u>	<b>SUB-TOTAL</b>	<u>0.083</u>	<u>0.083</u>	<u>0.083</u>
<u>0.046</u>	<u>0.046</u>	<b>STAP</b>  Panel Members Honoraria, STAP Meetings	<u>0.046</u>	<u>0.046</u>	<u>0.046</u>
<u>0.046</u>	<u>0.046</u>	<b>SUB-TOTAL</b>	<u>0.046</u>	<u>0.046</u>	<u>0.046</u>
<u>0.128</u>	<u>0.128</u>	<b>TOTAL</b>	<u>0.128</u>	<u>0.128</u>	<u>0.128</u>

**Table 3: FY20 STAP Budget Request for SCCF**

<i>FY18 Budget \$m</i>	<i>FY18 Actual \$m</i>	STAP – Secretariat Expense Category	<i>FY19 Budget \$m</i>	<i>FY19 Estimated \$m</i>	<i>FY20 Request \$m</i>
<u>0.045</u>	<u>0.045</u>	<b>Staff Costs</b> Salaries and Benefits, Travel	<u>0.045</u>	<u>0.045</u>	<u>0.045</u>
<u>0.029</u>	<u>0.029</u>	<b>Consultants Costs</b> Fees, Travel	<u>0.029</u>	<u>0.029</u>	<u>0.029</u>
<u>0.008</u>	<u>0.008</u>	<b>General Operations Costs</b>  Office Space, Equipment, and Supplies, Communications and internal computing, Corporate Services	<u>0.009</u>	<u>0.009</u>	<u>0.009</u>

<u>0.083</u>	<u>0.083</u>	<b>SUB-TOTAL</b>	<u>0.083</u>	<u>0.083</u>	<u>0.083</u>
<u>0.046</u>	<u>0.046</u>	<u>STAP</u>	<u>0.046</u>	<u>0.046</u>	<u>0.046</u>
		Panel Members Honoraria, STAP Meetings			
<u>0.046</u>	<u>0.046</u>	<b>SUB-TOTAL</b>	<u>0.046</u>	<u>0.046</u>	<u>0.046</u>
<u>0.128</u>	<u>0.128</u>	<b>TOTAL</b>	<u>0.128</u>	<u>0.128</u>	<u>0.128</u>

**TRUSTEE FY20 ADMINISTRATIVE FEES FOR LDCF AND SCCF**

**FY19 Current Status and FY20 Budget Request for LDCF**

18. As agreed with donors under the Trust Fund Administration Agreements, the Trustee receives an annual administrative fee to cover reasonable actual expenses incurred by the Trustee in carrying out the Trustee function for the LDCF.

19. The core elements of the Trustee’s work program in FY20 include: (i) management of donor contributions; (ii) financial and investment management of resources; (iii) commitments and disbursements to the Agencies; (iv) infrastructure and systems support; (v) accounting and reporting for the financial and operational activities of the LDCF; and (vi) preparation and finalization of Financial Procedures Agreements (FPAs) between the Trustee and the GEF Agencies. Table 4 shows the breakdown of the Trustee fee by services provided to the LDCF.

20. Based on the first nine-month period ended March 31, 2019 and projections for the remaining three months, it is expected that the actual cost for Trustee services for FY19 will be \$344,000. This is \$7,000 or 2 percent higher than budget due to the increase in investment management fees owing to the higher than expected actual average liquidity level in FY19.

21. Liquidity levels are influenced by donor contributions and cash drawdown by Agencies. Investment management cost is a variable cost that is calculated based on 3.5 basis points in FY19 against the average annual balance of the Trust Fund. Additional contributions from donors and less than anticipated fund transfers to agencies during FY19 resulted in an increased liquidity of the LDCF Trust Fund from a projected average of \$639 million to \$659 million, thereby increasing investment management costs in FY19.

22. To cover expenses for FY20 related to the above work program, the Trustee requests a budget of \$385,000. The proposed budget is \$41,000 or 12% higher than the expected actual cost for FY19 due to higher anticipated investment management costs. Beginning FY20, investment management fees are calculated as a flat fee of 4.5 basis points (i.e. 0.045 percent)

of the average annual balance of the undisbursed cash in the trust fund. The increase reflects the general increased costs for Treasury services since the fee was last reviewed in 2003.

**Table 4: LDCF Budgetary Requirements for Services Provided by the Trustee (\$)**

<b>Trustee Services</b>	<b>FY 19 Approved</b>	<b>FY 19 Expected Actual</b>	<b>FY 20 Proposed Budget</b>
Financial Management and Relationship Management	51,000	51,000	50,000
Investment Management /a	247,000	254,000	296,000
Accounting and Reporting	20,000	20,000	20,000
Legal Services	19,000	19,000	19,000
<b>Total Costs</b>	<b>337,000</b>	<b>344,000</b>	<b>385,000</b>
a/ Investment Management fees are calculated against the average annual balance of the portfolio based on a cost of 3.5 basis points up to FY19 and 4.5 basis points beginning FY20.			

23. In keeping with the pace of evolving industry trends and to continue delivering first class asset management service for trust funds, additional resources are needed for adding more complex investment options, process implications of regulatory requirements imposed on counterparties and markets, increased cost of compliance, and systems development and maintenance. The actual investment management costs may vary depending on the actual average liquidity level during FY20.

**FY19 Current Status and FY20 Budget Request for SCCF**

24. As agreed with donors under the Trust Fund Administration Agreements, the Trustee will receive an annual administrative fee to cover reasonable actual expenses incurred by the Trustee in carrying out the Trustee function for the SCCF.

25. The core elements of the Trustee’s work program for FY20 for the SCCF include: (i) management of donor contributions; (ii) financial and investment management of resources; (iii) commitments and disbursements to the Implementing Agencies; (iv) infrastructure and systems support; (v) accounting and reporting for the financial and operational activities of the SCCF; and (vi) preparation and finalization of Financial Procedures Agreements (FPAs) between the Trustee and the GEF Agencies. Table 5 below shows the breakdown of the Trustee fee by services provided to the SCCF.

**Table 5: SCCF Budgetary Requirements for Services Provided by the Trustee (\$)**

<b>Trustee Services</b>	<b>FY 19 Approved</b>	<b>FY 19 Expected Actual</b>	<b>FY 20 Proposed Budget</b>
Financial Management and Relationship Management	44,000	43,000	43,000
Investment Management /a	39,000	36,400	30,000
Accounting and Reporting	18,000	18,000	17,000
Legal Services	17,000	17,000	22,000
<b>Total Costs, including Special Initiative</b>	<b>118,000</b>	<b>114,400</b>	<b>112,000</b>
a/ Investment Management fees are calculated against the average annual balance of the portfolio based on a cost of 3.5 basis points up to FY19 and 4.5 basis points beginning FY20.			

26. Based on the first nine-month period ended March 31, 2019 and projections for the remaining three months, the FY19 actual costs for Trustee services are expected to be \$114,400, which represents a reduction of \$3,600 in total cost or 3 percent lower than the approved budget of \$118,000. The reduction primarily comes from efficiency gains in the cost of trustee services combined with a lower level of activities than projected.

27. To cover its expenses for FY20 related to the SCCF work program, the Trustee requests a budget of \$112,000 which represents a decrease of \$2,400 or 2 percent compared to the FY19 estimated actual cost of \$114,400 due to expected lower financial and relationship management, investment management and accounting and reporting costs. For FY20, investment management fees are calculated as a flat fee of 4.5 basis points (i.e. 0.045 percent) of the average annual balance of the undisbursed cash in the trust fund. Investment management fees are expected to decrease since the projected liquidity average in FY20 is expected to be lower than the FY19 average due to the anticipated higher level of disbursements. The actual investment management costs may vary depending on the actual average liquidity level during FY20.

**GEF INDEPENDENT EVALUATION OFFICE FY20 ADMINISTRATIVE BUDGET FOR LDCF AND SCCF**

28. The GEF IEO work plan and corresponding budget request are presented in a separate document.<sup>8</sup> The GEF IEO requests \$69,000 for the LDCF and \$24,000 for the SCCF, for a total of \$93,000 for FY20 to cover the cost of implementing the proposed evaluation work plan.

<sup>8</sup> IEO, Council Document GEF/LDCF.SCCF.26/ME/01.

**TOTAL FY20 ADMINISTRATIVE BUDGET REQUEST FOR LDCF AND SCCF**

29. The total consolidated FY20 budget request for the GEF Secretariat, STAP, Trustee and GEF IEO is \$1,629,030 from the LDCF and \$744,640 from the SCCF, as summarized in Table 6.

30. As presented in Table 7, the total FY20 budget request for LDCF at \$1,629,030 is \$95,233 or 6.2 percent, above the FY19 budget. The increase is due to the budget increase request from the Trustee, as explained above, and from the IEO, as well as the GEF Secretariat.

31. As for the SCCF, the total FY20 budget request at \$744,640 is \$8,936, or 1.2 percent, less than the FY19 budget, as presented in Table 8. The reduction is due to reduced budget requests from the GEF Secretariat, Trustee, and GEF IEO, and flat request from the STAP.

**Table 6: Consolidated FY20 Budget Request for LDCF and SCCF**

	LDCF FY20 (\$)	SCCF FY20 (\$)	Total FY20 (\$)
<b>GEF Secretariat</b>	1,047,030	4810,640	1,527,670
<b>STAP</b>	128,000	128,000	256,000
<b>Trustee</b>	385,000	112,000	497,000
<b>GEF IEO</b>	69,000	24,000	93,000
<b>Total</b>	1,629,030	744,640	2,373,670

**Table 7: Comparison of FY19 and FY20 Budget Request for LDCF**

	LDCF FY19 (\$)	LDCF FY20 (\$)	Difference (\$ and %)
<b>GEF Secretariat</b>	1,042,797	1,047,030	4,233
			0.4%
<b>STAP</b>	128,000	128,000	0
			0.0%
<b>Trustee</b>	337,000	385,000	48,000
			14.2%
<b>GEF IEO</b>	26,000	69,000	43,000
			165.4%
<b>Total</b>	1,533,797	1,629,030	95,233
			6.2%

**Table 8: Comparison of FY19 and FY20 Budget Request for SCCF**

	<b>SCCF FY19 (\$)</b>	<b>SCCF FY20 (\$)</b>	<b>Difference (\$ and %)</b>
<b>GEF Secretariat</b>	481,576	480,640	-936
			-0.2%
<b>STAP</b>	128,000	128,000	0
			0.0%
<b>Trustee</b>	118,000	112,000	-6,000
			-5.1%
<b>GEF IEO</b>	26,000	24,000	-2,000
			-7.7%
<b>Total</b>	753,576	744,640	-8,936
			-1.2%