



GEF/A.1/9  
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Agenda Item 10

REPORT ON GEF TRUST FUND  
( JULY 1994 - MARCH 1998 )

In the focal area of ozone depletion, strategic direction is set by the Montreal Protocol.

4. Enabling activities represent a basic building block of GEF assistance to countries. They may be a means of fulfilling essential communication requirements to a Convention, may provide a basic and essential level of information to enable policy and strategic decisions to be made, and/or may assist planning that identifies future priority activities within a country.

5. Although the large majority of GEF activities will contribute directly to operational programs or enabling activities, some projects that are unrelated to either of these two categories will be of sufficiently high priority that they may be considered for financing. Such projects would not be expected to yield significant strategic or programmatic benefits as in the case of operational programs, but they would yield short-term benefits at a low cost.

6. *Table 1* shows the allocation of GEF funds among these categories of activities.

## Second GEF Replenishment

7. On February 7, 1997, the GEF Council requested the World Bank, as Trustee of the GEF Trust Fund, in cooperation with the CEO/Chairman of the GEF, to initiate the second replenishment of the GEF Trust Fund ("GEF-2"). Accordingly, the Trustee invited potential GEF donors to an initial meeting to plan the replenishment negotiations (March 1997 in Paris). At that meeting, agreement was reached on the arrangements for participation in the replenishment discussions, and on a schedule<sup>1</sup> and work plan for such discussions.

8. The second GEF replenishment is expected to fund operations during the period July 1, 1998, to June 30, 2002. On March 24, 1998, Contributing Participants reached formal agreement on a replenishment of \$ 2.75 billion. As of the date of that agreement, an amount of \$81.6 million, remains unallocated. This amount is intended to be raised through further efforts by current donors as well as new donors.

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<sup>1</sup> The following meetings were held: May 2, 1997, Washington, D.C.; September 4, 1997, Paris; November 7, 1997, Washington, D.C.; February 9-10, 1998, Paris.