



Global Environment Facility

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November 4, 1997

GEF Council
November 4-6, 1997

STATUS OF COMMITMENTS AND PLEDGES TO THE GEF TRUST FUND

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TO THE GEF TRUST FUND

1. The attached tables present the status of pledges to the First Replenishment of the GEF (GEF-1). Total pledges to date remain unchanged since the last GEF Council meeting in May 1997: SDR 1,449 million (US\$ 1,997 million at October 31, 1997 exchange rates). However, commitments received increased by SDR 16 million (\$22 million) because both Luxembourg and Spain submitted Instruments of Commitment for the GEF-1. Thus, total commitments received amount to SDR 1,442 million (US\$ 1,988 million).

2. Table 1 summarizes the pledges made to the GEF-1 as of October 31, 1997. Thus far, commitments received from Contributing Participants amount to SDR 1,442 million (US\$ 1,988 million). Pledges for which commitments have not yet been received amount to SDR 7 million (US\$ 9 million). Table 2 details the remaining pledges from the two countries who have not yet deposited Instruments of Commitment: Argentina (who has already paid US\$ 0.5 million towards its contribution), and Brazil.

TABLE 1

GEF-1

Status of Pledges
as of October 31, 1997

<u>Contributing Participants</u>	<u>Pledges (SDR millions)</u>
Australia	20.84
Austria	14.28
Bangladesh	2.00
Belgium	22.86
Canada	61.78
China	4.00
Cote d'Ivoire	4.00
Czech Republic	4.00
Denmark	25.08
Egypt	4.00
Finland	15.45
France	102.26
Germany	171.30
Greece	3.57
India	6.00
Ireland	1.71
Italy	81.86
Japan	295.95
Korea	4.00
Luxembourg	4.00
Mexico	4.00
Netherlands	50.97
New Zealand	4.00
Norway	22.29
Pakistan	4.00
Portugal	4.00
Slovak Republic	4.00
Spain	12.36
Sweden	41.60
Switzerland	31.97
Turkey	4.00
United Kingdom	96.04
United States	<u>306.92</u>
Sub-total Commitments Received	1,435.09
Other ^{a/}	<u>6.48</u>
Total Commitments Received	1,441.57
Commitments Not Yet Received ^{b/}	7.57
Total Pledges	1,449.14

a/ Comprised of the enhanced value of contributions
through accelerated encashments.

b/ Details of commitments not yet received are shown on Table 2.

TABLE 2

GEF-1

Commitments Not Yet Received a/
as of October 31, 1997

<u>Country</u>	<u>Pledges (SDR millions)</u>
Argentina b/	3.57
Brazil	<u>4.00</u>
Total	7.57

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- a/ Instruments of Commitment for these pledges have not yet been received.*
b/ Argentina made the first payment of US\$ 500,000 towards its contribution on February 12, 1997.

3-Nov-97

FRMRP

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