



United Nations Environment Programme

برنامج الأمم المتحدة للبيئة • 联合国环境规划署

PROGRAMME DES NATIONS UNIES POUR L'ENVIRONNEMENT • PROGRAMA DE LAS NACIONES UNIDAS PARA EL MEDIO AMBIENTE

ПРОГРАММА ОРГАНИЗАЦИИ ОБЪЕДИНЕННЫХ НАЦИЙ ПО ОКРУЖАЮЩЕЙ СРЕДЕ

Our Reference: GEF/AD/

7 November 2005

Dear Mr. Good,

Financing Energy Efficiency and Renewable Energy Investments for Climate Change Mitigation

Please find attached the letter of the Director of the European Bank for Reconstruction and Development (EBRD) confirming the commitment of her institution to act as a co-implementing agency of the above mentioned project. The final version of the project for CEO approval will reflect this agreement. I look forward to seeing you in Washington at the GEF Council meeting.

Yours sincerely,

Ahmed Djoghlaif
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European Bank
for Reconstruction and Development

Jacquelin Ligot
Director, Energy Efficiency

7 November 2005

Dear Mr. Djoghlaï,

**Re: Financing Energy Efficiency and Renewable Energy Investments
for Climate Change Mitigation**

Following the recent discussions we have had on this project, I would like to confirm our interest in serving as a co-implementing agency of the project with the United Nations Environment Programme. This is of course subject to additional due diligence and approval by the Bank's senior management and Board of Directors.

I understand that this project is to be implemented with co-financing from the United Nations Foundation and the Fonds Français pour l'Environnement Mondial (FFEM). I would anticipate that the modalities of this co-operation would be formulated during the preparation of the Project Document during the coming months.

Yours sincerely,

Jacquelin Ligot
Jacquelin Ligot

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