



GEF/C.45/Inf.03

October 8, 2013

GEF Council Meeting
November 5 – 7, 2013
Washington, D.C.

PROGRESS REPORT ON GEF-5 PROGRAMMING

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INTRODUCTION

1. At its meeting in June 2013, under agenda item 6, the Council reviewed document GEF/C.44/07, *Update on GEF-5 Programming*, and took note of the approach to future programming presented by the Secretariat for a projected envelope of \$4,066 million for GEF-5.¹
2. The Council noted its appreciation of all Contributing Participants that have delivered on their pledges in a timely manner and cleared their deferred contributions, thereby mitigating the potential shortfall of resources in GEF-5.²
3. The Council urged all Contributing Participants to continue to undertake efforts to deliver on their pledges.³
4. At its June 2013 meeting, the Council also agreed to continue the approach to programming that it had recommended in November 2012, whereby programming would be undertaken for the remainder of GEF-5. This would maintain the balance among the original allocations in the GEF-5 replenishment decision, assist least developed countries (LDCs) and small island developing states (SIDS) in accessing resources, and support core obligations to the conventions for which the GEF is a or the financial mechanism.⁴
5. The Council requested the Secretariat to report on the progress in programming at the 45th meeting of the GEF Council in November 2013.⁵

CURRENT PROJECTIONS

6. At the beginning of GEF-5, allocations under the System for Transparent Allocation of Resources (STAR) and the resource programming decisions in the *GEF Business Plan for FY11-14*⁶ were undertaken on the basis of an overall envelope of \$4,250 million for the replenishment period. Total resources programmed under GEF-5 to date, including Agency fees, amount to \$3,176 million or 74.73 percent of the \$4,250 million target.⁷
7. Currently, the estimated GEF-5 resource envelope, which is based on projections for foreign exchange rate fluctuations, investment income rate changes, and projected donor inflows, indicates that the overall envelope of resources available for GEF-5 will be approximately \$4,069 million. This would mean a possible shortfall in the GEF-5 resource envelope of about \$181 million, or 4.26 percent of the GEF-5 programming target.

¹ Joint Summary of the Chairs, 44th GEF Council Meeting, June 2013

² *ibid.*

³ *ibid.*

⁴ *ibid.*

⁵ *ibid.*

⁶ GEF/C.39/4, *GEF Business Plan for FY11-14*

⁷ GEF/C.45/08, *Work Program*

FUTURE PROGRAMMING MEASURES

8. The Secretariat will continue to utilize the approach recommended by the Council in November 2012, whereby for the remainder of GEF-5, programming will be undertaken to maintain the balance among the original allocations in the GEF-5 replenishment decision, assist least developed countries (LDCs) and small island developing states (SIDS) to access resources, and support core obligations to the conventions for which the GEF is a or the financial mechanism.
9. The Secretariat and the Trustee will work together to ensure accurate and appropriate resource envelope projections. The Secretariat will report to Council at its next meeting on the progress in programming.