

**JOINT SUMMARY OF THE CHAIRS
18TH LDCF/SCCF COUNCIL MEETING
JUNE 04, 2015**

OPENING OF THE MEETING

1. The meeting was opened by Dr. Naoko Ishii, Chief Executive Officer/Chairperson of the Facility.
2. The CEO welcomed and invited Agostinho Tavares da Silva Neto, Ambassador of the Republic of Angola to the United States, to make opening remarks on behalf of the Chair of the Least Developed Countries Group under the UNFCCC.

ELECTION OF A CHAIRPERSON

3. The LDCF/SCCF Council elected GEF Council Member from Austria, Mr. Leander Treppel, to act as Chairperson of the LDCF/SCCF Council.

ADOPTION OF THE AGENDA

4. The LDCF/SCCF Council then adopted the provisional agenda set forth in document *GEF/LDCF.SCCF.18/01/Rev.01*.

DECISIONS APPROVED

Decision on Agenda Item 3

Progress Report for the Least Developed Countries Fund and the Special Climate Change Fund

5. The LDCF/SCCF Council, having reviewed document *GEF/LDCF.SCCF.18/03, Progress Report on the Least Developed Countries Fund and the Special Climate Change Fund*, welcomed the report and took note with appreciation of the progress made under the LDCF and the SCCF.

Decision on Agenda Item 4

FY 14 Annual Monitoring Review of the Least Developed Countries Fund and the Special Climate Change Fund

6. The LDCF/SCCF Council, having reviewed document, *GEF/LDCF.SCCF.18/04, FY14 Annual Monitoring Review of the Least Developed Countries Fund and the Special Climate Change Fund*, welcomed the review and appreciated the progress made in reporting portfolio-level performance, results and lessons learned under the LDCF and the SCCF. The Council welcomed the overall finding that 98 per cent of LDCF projects and 92 per cent of SCCF projects under implementation in FY14 were rated in the satisfactory range for their progress towards development objectives.

Decision on Agenda Item 5

Work Program for the Special Climate Change Fund

7. The LDCF/SCCF Council, having reviewed document *GEF/LDCF.SCCF.18/05, Work Program for the Special Climate Change Fund*, approved the work program comprising three project concepts, subject to comments made during the Council meeting and additional comments that would be submitted in writing to the Secretariat by June 18, 2015.

8. Total resources requested in this work program amounted to \$15.537 million which include SCCF project grants and Agency fees. The work program is comprised of the following Project Identification Forms (PIFs):

Two Stand-Alone SCCF-A projects

- **Regional (Tonga): Pacific Resilience Program (World Bank) (SCCF-A Project Financing: \$5.479 million)**
- **Sri Lanka: Resilient and Integrated Urban Development for Greater Colombo (ADB) (SCCF-A Project Financing: \$4.110 million)**

One Stand-Alone SCCF-B project

- **Cambodia: Building Adaptive Capacity through the Scaling-up of Renewable Energy Technologies in Rural Cambodia (S-RET) (IFAD) (SCCF-B Project Financing: \$4.600 million)**

9. With respect to the PIFs approved as part of the work program, the Council found that each of these PIFs (i) is, or would be, consistent with the Instrument and GEF Policies and procedures, and (ii) may be endorsed by the CEO for final approval by the GEF Agency, provided that the final project documents fully incorporate and address the Council's and STAP reviewer's comments on the work program, and that the CEO confirms that the project continues to be consistent with the Instrument and GEF/SCCF policies and procedures.

10. With respect to any PIF approved in this work program, the final project document will be posted on the GEF website for information after CEO endorsement. If there are major changes to the project scope and approach since PIF approval, the final project document shall be posted on the web for Council review for four weeks prior to CEO endorsement.

11. The detailed funding decisions taken by the Council during this 18th session of the Work Program is part of the associated Annex I appended to this Joint Summary of the Chairs.

Decision on Agenda Item 6

FY16 Administrative Budget for the Least Developed Countries Fund and the Special Climate Change Fund

12. The LDCF/SCCF Council, having reviewed document *GEF/LDCF.SCCF.18/06, FY16 Administrative Budget for the Least Developed Countries Fund and the Special Climate Change Fund*, approved the proposed budget for the GEF Secretariat, STAP, the Trustee and the GEF Independent Evaluation Office (IEO), as follows:

- (1) \$1,020,132 (GEF Secretariat), \$121,000 (STAP), \$334,000 (Trustee), and \$69,000 (GEF IEO) from the Least Developed Countries Fund; and
- (2) \$508,923 (GEF Secretariat), \$121,000 (STAP), \$171,000 (Trustee), and \$14,000 (GEF IEO) from the Special Climate Change Fund.

Decision on Agenda Item 7

Four-Year Work Program and Budget for the GEF Independent Evaluation Office under the LDCF and SCCF

13. The Council, having reviewed document *GEF/LDCF.SCCF.18/ME/01, Four-Year Work Program and Budget for the GEF Independent Evaluation Office under LDCF/SCCF*, approves an annual budget of \$83,000 for the Independent Evaluation Office for fiscal year 2016 for the proposed work program:

- (a) \$69,000 from the LDCF and
- (b) \$14,000 from the SCCF.

Decision on Agenda Item 8

LDCF/SCCF Annual Evaluation Report 2014 and Management Response

14. The Council, having considered document *GEF/LDCF.SCCF/18/ME/02, LDCF/SCCF Annual Evaluation Report 2014*, welcomes the report and notes the information on the progress of the LDCF and SCCF. The Council requests the GEF Independent Evaluation Office to develop the AER as the portfolios mature to become a robust source of information and a tool for decision making.

CLOSURE OF THE MEETING

15. The meeting closed on June 4, 2015

Global Environment Facility

Table 1: Record of LDCF/SCCF Resources Requested for Administrative Budget and Resulting Council Decisions

Council Meeting - June 4, 2015

	Administrative Budget					
	Amounts Requested for Funding			Amounts Approved by Council		
	In US\$			In US\$		
	LDCF	SCCF	Total	LDCF	SCCF	Total
FY16 Administrative Budget						
GEF Secretariat	1,020,132	508,923	1,529,055	1,020,132	508,923	1,529,055
STAP	121,000	121,000	242,000	121,000	121,000	242,000
Trustee	334,000	171,000	505,000	334,000	171,000	505,000
GEF Evaluation Office	69,000	14,000	83,000	69,000	14,000	83,000
Total Administrative Budget	1,544,132	814,923	2,359,055	1,544,132	814,923	2,359,055

Global Environment Facility
Table 2: Record of SCCF Resources Requested for Projects and Resulting Council Decisions
Council Meeting - June 4, 2015

						Project Funding			Project Funding			
						Amounts Requested for Funding in US\$			Amounts Approved by Council in US\$			
GEF ID	Agency	Title	Country	Trust Fund		Project Financing Requested	Agency Fee Requested	Total Amount Requested	Project Financing Approved	Agency Fee Approved	Total Amount Approved	40% of Agency fee to be committed by Trustee
<u>UNDER THE SCCF TRUST FUND</u>												
1	5814	World Bank	Pacific Resilience Program	Regional (Tonga)	SCCF	5,479,452	520,548	6,000,000	5,479,452	520,548	6,000,000	208,219
2	9103	IFAD	Building Adaptive Capacity through the Scalingup of Renewable Energy Technologies in Rural Cambodia (S-RET)	Egypt	SCCF	4,600,000	437,000	5,037,000	4,600,000	437,000	5,037,000	174,800
3	9107	ADB	Resilient and Integrated Urban Development for Greater Colombo	Costa Rica	SCCF	4,109,589	390,411	4,500,000	4,109,589	390,411	4,500,000	156,164
<u>TOTAL UNDER THE SCCF TRUST FUND</u>						14,189,041	1,347,959	15,537,000	14,189,041	1,347,959	15,537,000	539,184

Global Environment Facility
Table 3: Record of LDCF Resources Requested by Agency and Resulting Council Decisions
Council Meeting - June 4, 2015

Summary of Council Decisions

	LDCF					
	\$					
Funding status as of 06/04/2015	\$ 12,341,045					
Approvals by Council	\$ 1,544,132					
Funding status after Council Meeting	\$ 10,796,913					
	LDCF Amounts Requested for Funding in US\$			LDCF Amounts Approved by Council in US\$		
	Administrative Budget	Special Initiatives	Total	Administrative Budget	Special Initiatives	Total
GEF Secretariat	1,020,132	-	1,020,132	1,020,132	-	1,020,132
GEF Evaluation Office	69,000	-	69,000	69,000	-	69,000
STAP	121,000	-	121,000	121,000	-	121,000
Trustee	334,000	-	334,000	334,000	-	334,000
Sub-total Administrative Budget	1,544,132	-	1,544,132	1,544,132	-	1,544,132
LDCF Total	1,544,132	-	1,544,132	1,544,132	-	1,544,132

Global Environment Facility
Table 4: Record of SCCF Resources Requested by Agency and Resulting Council Decisions
Council Meeting - June 4, 2015

Summary of Council Decisions

	SCCF
Funding status as of 06/04/2015	\$ 24,158,842
Approvals by Council	<u>\$ 16,351,923</u>
Funding status after Council Meeting	\$ 7,806,919

	<u>SCCF Amounts Requested for Funding in US\$</u>			<u>SCCF Amounts Approved by Council in US\$</u>			
	Project Financing	Agency Fee	Total	Project Financing	Agency Fee	Total	40% of Agency fee to be committed by Trustee
<u>Agency</u>							
ADB	4,109,589	390,411	4,500,000	4,109,589	390,411	4,500,000	156,164
IFAD	4,600,000	437,000	5,037,000	4,600,000	437,000	5,037,000	174,800
World Bank	5,479,452	520,548	6,000,000	5,479,452	520,548	6,000,000	208,219
Sub-total Project Funding	14,189,041	1,347,959	15,537,000	14,189,041	1,347,959	15,537,000	539,184

	SCCF Amounts Requested for Funding in US\$			SCCF Amounts Approved by Council in US\$			
	Administrative Budget	Special Initiatives	Total	Administrative Budget	Special Initiatives	Total	40% of Agency fee to be committed by Trustee
GEF Secretariat	508,923	-	508,923	508,923	-	508,923	
GEF Evaluation Office	14,000	-	14,000	14,000	-	14,000	
STAP	121,000	-	121,000	121,000	-	121,000	
Trustee	171,000	-	171,000	171,000	-	171,000	
Sub-total Administrative Budget	814,923	-	814,923	814,923	-	814,923	
SCCF Total	15,003,964	1,347,959	16,351,923	15,003,964	1,347,959	16,351,923	539,184