



GLOBAL ENVIRONMENT FACILITY  
INVESTING IN OUR PLANET

GEF/R.6/02  
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Information note on the Sixth Replenishment of the GEF Trust Fund

## GEF-6 REPLENISHMENT

PARTICIPATION, PROPOSED TIMETABLE

AND

CORE REPLENISHMENT TOPICS

## **INITIATION OF THE REPLENISHMENT PROCESS**

1. At the November 2012 meeting, the GEF Council requested the Trustee of the Global Environment Facility (“the GEF”), in cooperation with the Chief Executive Officer and Chairperson of the Facility, to initiate discussions on the sixth replenishment of resources of the GEF Trust Fund (“GEF-6”).<sup>1</sup>

## **TIMING OF THE REPLENISHMENT**

2. The GEF-5 funding period began in November 2010<sup>2</sup> and will end on June 30, 2014. To ensure uninterrupted funding of GEF operations and activities, donors should strive to conclude replenishment negotiations for the GEF-6 replenishment by early CY 2014. The GEF-6 replenishment is expected to fund four years of GEF operations and activities, beginning July 1, 2014 and ending June 30, 2018 (FY15-FY18).

## **PARTICIPATION IN THE REPLENISHMENT NEGOTIATIONS**

3. Following the precedent of previous GEF replenishments, participants intending to contribute at least SDR 4 million to the GEF-6 replenishment will be invited to participate in the replenishment meetings.

4. Potential participants who do not intend to provide the agreed minimum contribution would be invited, as before, to attend replenishment meetings as observers.

5. As in the GEF-5 replenishment negotiations, four representatives from non-donor recipient countries, representing Africa, Asia, Eastern Europe, and Latin America and Caribbean would be invited to participate in negotiations. Similarly, following the GEF-5 precedent, two NGO/CSO representatives, one representing a donor country-based NGO/CSO and another representing a recipient country-based NGO/CSO would also be invited to participate in the process.

6. Representatives of Implementing and Executing Agencies and the global environmental conventions for which the GEF serves as a financial mechanism would be invited to attend the meetings as observers. Comments would also be solicited from all GEF Council Members on policy and programming documents prepared for replenishment discussions.

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<sup>1</sup> Joint Summary of the Chairs, GEF Council Meeting, November 2012.

<sup>2</sup> The Advance Contribution Scheme for the GEF-5 became effective on November 2, 2010. The GEF-5 Replenishment Resolution provides that “in order to avoid an interruption in the GEF’s ability to make financing commitments pending the effectiveness of the Fifth Replenishment, and if the Trustee shall have received Instruments of Commitment or Qualified Instruments of Commitment from Contributing Participants whose contributions aggregate not less than twenty percent (20%) of the total contribution of all Contributing Participants, as set out in Attachment 1, the Trustee may deem, prior to the Effective Date, one quarter of the total amount of each contribution for which an Instrument of Commitment or Qualified Instrument of Commitment has been deposited with the Trustee as an advance contribution, unless the Contributing Participant specifies otherwise in its Instrument of Commitment or Qualified Instrument of Commitment.” The GEF-5 became effective on March 16, 2011.

## **PROPOSED MEETING SCHEDULE AND CORE REPLENISHMENT TOPICS**

7. Replenishment meetings provide an opportunity for Contributing Participants to review GEF performance and evaluate progress, assess future funding needs, and agree on a financing framework. If the strategic and programming directions are set up as early as possible, the replenishment process can be accomplished in a series of four substantive meetings, including the pledging session. To ensure that GEF operations continue uninterrupted in future years, the GEF-6 replenishment discussions should be completed by early 2014. This should give Contributing Participants sufficient time to obtain the necessary parliamentary approvals in order to ensure continuation of contributions necessary to maintain the stability of GEF operations.

8. The proposed meeting schedule and replenishment discussion topics are outlined below. To the extent possible, the proposal takes into account input from GEF Contributing Participants, and other major meetings they may be required to attend so as to avoid scheduling conflicts.

### **Meeting 1**

Meeting date: April 3-4, 2013  
Location: World Bank European Office, Paris

#### *Core Replenishment Topics*

##### For decision

- Reference Exchange Rates for Use in the GEF-6 Replenishment (GEF Trustee)

##### For discussion

- First report of the Fifth Overall Performance Study of the GEF (GEF Evaluation Office)
- Directions for GEF 2020 and draft Strategic Positioning for GEF-6 (GEF Secretariat)
- Draft GEF-6 Programming Directions (GEF Secretariat)
- Draft GEF-6 Replenishment Financing Modalities: Burden-sharing approach and Financial Components (GEF Trustee)

### **Meeting 2**

Proposed date: September 10-12, 2013  
Location: TBD

#### *Core Replenishment Topics*

##### For decision

- GEF-6 Financing Modalities: Burden-sharing approach and Financial Components (GEF Trustee)

For discussion

- GEF 2020 and Strategic Positioning for GEF-6 (GEF Secretariat)
- Draft Policy Recommendations for GEF-6 (GEF Secretariat)
- GEF-6 Programming Document (GEF Secretariat)

**Meeting 3**

Proposed date: December 10-12, 2013

Location: TBD

*Core Replenishment Topics*

For decision

- Final report of the Fifth Overall Performance Study (GEF Evaluation Office)
- Policy Recommendations for GEF-6 (GEF Secretariat)
- GEF-6 Programming Document (GEF Secretariat)

For discussion

- Draft Summary of Replenishment report (GEF Trustee & GEF Secretariat)
- Draft Replenishment Resolution (GEF Trustee)
- Indicative donor pledges (Contribution Participants)

For information

- Average Exchange Rates (GEF Trustee)
- GEF-6 Discount Rate and Indicative Encashment Schedule (GEF Trustee)

**Meeting 4**

Proposed date: February 11-13, 2014

Location: TBD

*Core Replenishment Topics*

For decision

- Finalize donor pledges and GEF Financing Framework (GEF Trustee)
- Finalize Summary of Replenishment report comprising: (1) Summary of Negotiations; (2) Policy Recommendations; (3) Programming Document; and (4) Replenishment Resolution (GEF Trustee & GEF Secretariat)

## **Timing of GEF Assembly**

9. It is expected that the Fifth GEF Assembly (*host country yet to be identified*) will be held during April/May 2014.

## **GEF-6 Replenishment Period**

10. Once the replenishment negotiations are complete, the *Summary of Negotiations* and the core replenishment documents (Programming document, Policy recommendations and draft Replenishment Resolution) are transmitted to the GEF Council for endorsement. Council then requests the GEF CEO to transmit the *Summary of Negotiations* and the core replenishment documents to the World Bank's Executive Directors for consideration and adoption of the Replenishment Resolution. The financing period under GEF-6 Replenishment would begin when the World Bank Executive Directors adopt the GEF-6 Replenishment Resolution. Such resolution authorizes the World Bank to act as Trustee of the GEF Trust Fund. The Trustee informs Donors of the adoption of the resolution, and Donors work to formalize their pledges to the replenishment. When Donors have obtained the appropriate parliamentary authorization and/or budgetary approval to participate in the replenishment, they deposit an Instrument of Commitment with the Trustee. This initiates the implementation of the new replenishment.