



# Global Environment Facility

GEF/C.15/Inf.3  
May 2, 2000

---

GEF Council  
May 9-11, 2000

## STATUS OF PLEDGES AND COMMITMENTS TO THE GEF TRUST FUND

**STATUS OF PLEDGES AND COMMITMENTS  
TO THE GLOBAL ENVIRONMENT FACILITY TRUST FUND**

**1. First Replenishment of the GEF (GEF-1)**

Table 1 presents the status of pledges and commitments for GEF-1 as of May 2, 2000. Total pledges are SDR 1,450.75 million (US\$1,913.85 million at May 2, 2000 exchange rates).

**Commitments:** There have been no new commitments since the December 1999 Council meeting. As of May 2, 2000, total commitments received from Contributing Participants are SDR 1,446.75 million (US\$ 1,908.57 million).

**Outstanding commitments:** The commitment from Brazil for SDR 4.00 million (US\$ 5.28 million) has not yet been received.

**Unpaid Installments and Deferred Contributions:** On April 19, 2000, the US paid US\$25 million, which triggered the release of US\$ 6.5 million equivalent of contributions previously deferred. Table 2 shows the status of unpaid installments by country.

**2. Second Replenishment of the GEF (GEF-2)**

Table 3 presents the status of pledges and commitments for GEF-2 as of May 2, 2000. Total pledges are SDR 1,452.84 million (US\$1,916.60 million at May 2, 2000 exchange rates).

**Commitments:** GEF-2 became effective on March 24, 2000. To date, Instruments of Commitment totaling SDR 1,432.84 million (US\$1,890.22 million) have been deposited by 31 countries.

**Outstanding commitments:** As of May 2, 2000, pledges for which commitments have not yet been received total SDR 20 million (US\$ 26.38 million) from 5 countries.

**Unpaid First Installment:** Table 4 shows the status of unpaid GEF-2 First Installment.

Table 1

**GLOBAL ENVIRONMENT FACILITY TRUST FUND**

**GEF-1  
Status of Pledges  
as of May 2, 2000**

<u>Contributing Participants</u>	<u>Pledges (SDR millions)</u>
<u>Commitments Received</u>	
Argentina	3.57
Australia	20.84
Austria	14.28
Bangladesh	2.00
Belgium	22.86
Canada	61.78
China	4.00
Cote d'Ivoire	4.00
Czech Republic	4.00
Denmark	25.08
Egypt	4.00
Finland	15.45
France	102.26
Germany	171.30
Greece	3.57
India	6.00
Ireland	1.71
Italy	81.86
Japan	295.95
Korea	4.00
Luxembourg	4.00
Mexico	4.00
Netherlands	50.97
New Zealand	4.00
Norway	22.29
Pakistan	4.00
Portugal	4.00
Slovak Republic	4.00
Spain	13.97 a/
Sweden	41.60
Switzerland	31.97
Turkey	4.00
United Kingdom	96.04
United States	<u>306.92</u>
Sub-total Commitments Received	1,440.27
Other	<u>6.48</u> a/
<b>Total Commitments Received</b>	<b>1,446.75</b>
<u>Commitments Not Yet Received</u> b/	
Brazil	<u>4.00</u>
<b>Total Commitments Not Yet Received</b>	<b>4.00</b>
<b>Total Pledges</b>	<b>1,450.75</b>

a/ Comprised of the enhanced value of contributions through accelerated encashments.

b/ Represents pledges for which no Instrument of Commitment has been received.

Table 2

**GLOBAL ENVIRONMENT FACILITY TRUST FUND**

**GEF-1**

**Status of Unpaid Installments  
as of May 2, 2000 a/**

<u>Countries</u>	<u>SDR millions</u>	<u>US\$ millions</u>	<u>As a % of total tranches due</u>
Argentina	2.84	3.75	70.00%
Brazil <i>b/</i>	4.00	5.28	100.00%
Egypt	<u>2.23</u>	<u>2.94</u>	53.20%
Total	<u>9.07</u>	<u>11.97</u>	

---

*a/ Using May 2, 2000 exchange rates.*

*b/ Brazil has not yet submitted its Instrument of Commitment.*

**GLOBAL ENVIRONMENT FACILITY TRUST FUND****GEF-2  
Status of Pledges  
as of May 2, 2000**

<u>Contributing Participants</u>	<u>Pledges (SDR millions)</u>
<u>Commitments Received</u>	
Australia	23.47
Austria	14.70 <i>a/</i>
Belgium	24.92
Canada	64.30
China	6.00
Cote d'Ivoire	4.00
Czech Republic	4.00
Denmark	20.90
Finland	16.07
France	105.54
Germany	160.32
Greece	4.00
India	6.56
Ireland	4.00
Italy	65.97 <i>a/</i>
Japan	300.67
Korea	4.00
Luxembourg	4.00
Mexico	4.00
Netherlands	53.05
New Zealand	4.00
Nigeria	4.00
Norway	22.83
Portugal	4.00
Slovenia	1.00
Spain	13.88 <i>a/</i>
Sweden	42.12
Switzerland	31.97
Turkey	4.00
United Kingdom	101.23
United States	<u>313.35</u>
<b>Total Commitments Received</b>	<b>1,432.84</b>
<u>Commitments Not Yet Received <i>b/</i></u>	
Argentina	4.00
Brazil	4.00
Egypt	4.00
Pakistan	4.00
Russia	<u>4.00</u>
<b>Total Commitments Not Yet Received</b>	<b>20.00</b>
<b>Total Pledges</b>	<b>1,452.84</b>

---

*a/ Includes the effect of accelerated encashments.*

*b/ Represents pledges for which no Instrument of Commitment has been received.*

Table 4

**GLOBAL ENVIRONMENT FACILITY TRUST FUND**

**GEF-2  
Status of Unpaid First Installment  
as of May 2, 2000 a/**

<u>Countries</u>	<u>SDR millions</u>	<u>US\$ millions</u>	<u>As a % of total tranches due</u>
Argentina	1.00	1.32 <i>b/</i>	25.0%
Brazil	1.00	1.32 <i>b/</i>	25.0%
Egypt	1.00	1.32 <i>b/</i>	25.0%
France	22.58	29.79 <i>c/</i>	25.0%
Italy	9.13	12.05 <i>d/</i>	18.0%
Nigeria	1.00	1.32	25.0%
Pakistan	1.00	1.32 <i>b/</i>	25.0%
Russia	1.00	1.32 <i>b/</i>	25.0%
United States	<u>73.30</u>	<u>96.70</u>	22.5%
Total	<u>111.01</u>	<u>146.46</u>	

---

*a/ Using May 2, 2000 exchange rates.*

*b/ These countries have not yet submitted an Instrument of Commitment.*

*c/ France is in the process of paying the full amount of the first installment to GEF-2.*

*d/ The Italian Parliament has authorized payment of the full amount of Italy's GEF-2 contribution. As of May 2, 2000, Italy has paid ITL 10 billion towards the first Installment.*