



June 3, 2011

**HIGHLIGHTS OF THE LDCF/SCCF COUNCIL DISCUSSIONS
LDCF/SCCF COUNCIL MEETING
MAY 26, 2011**

1. The following is a record prepared by the GEF Secretariat of comments, understandings, and clarifications of certain points made by LDCF/SCCF Council Members during discussions of the agenda items and related decisions. The joint summary of the LDCF/SCCF Council meeting records the decisions agreed by the Council. These points are supplemental to the joint summary.

Agenda Item 4 Least Developed Countries Fund (LDCF) and Special Climate Change Fund (SCCF) Annual Monitoring Report

2. LDCF/SCCF Council Members welcomed the progress the LDCF and the SCCF have made in reporting portfolio results and commented on several issues.

3. Some Council members questioned the rather small sample size included in the Annual Monitoring Report, to which the GEF responded that in the next years, as more projects start implementation, the sample size will increase.

4. One Council Member recommended that the AMR should use time series and time lines to indicate similar evidence.

5. One Council Member recommended that the AMR further describes the reasons and solutions for the delays in implementation of projects, reported in the document, in order to draw lessons from it.

Agenda Item 7 FY2012 Work Plan and Budget for the Evaluation Office under the Least Developed Countries Fund and the Special Climate Change Fund

6. One Council Member asked if all MSP's and FSP's under the LDCF and SCCF are required to undergo final evaluation, to which the Evaluation Office responded affirmatively in the case of the GEF Trust Fund. This issue will be proposed for the SCCF/LDCF M&E Policy, to be discussed at the November Council meeting.

7. One Council Member asked about the unequal proportion of the requested budget from LDCF and SCCF to which the Evaluation Office responded that the amount requested from each Fund is not for an annual budget, but rather for a budget to do specific activities.

8. One Council Member questioned the need for further evaluation of projects given that each Agency performs their own evaluation. The Evaluation Office responded that there is a need because this requirement is not consistent across all GEF Agencies; there is a specific GEF requirement and then a need to conduct a cluster or program evaluation beyond individual project evaluations.

Agenda Item 8 Administrative Budget of the Least Developed Countries Fund (LDCF) and Special Climate Change Fund (SCCF)

9. The LDCF/SCCF Council welcomed the Budgets for the GEF Secretariat, the Trustee and the GEF Evaluation Office.

10. One Council Member asked for the rationale behind requesting the same amount from the LDCF and SCCF for the STAP, if the LDCF is more important. (It is the first time that Council budgets STAP). The GEF Secretariat responded that in the case of science knowledge, the need is the same for both Funds and therefore the amount requested should be the same.

Agenda Item 9 Pledging Session

11. The LDCF/SCCF Council welcomed the pledges made by the Council Members on behalf of their Governments.

12. The Council Member of Germany reaffirming his country's commitment to fast start mechanism, presented the following pledges on behalf of its country: EUR 50 Million for the LDCF and EUR 25 Million for the SCCF. The Council Member of Germany expressed that the money has been approved by Parliament. The money will be disbursed as follows: 1) LDCF: EUR 40 million will be disbursed in 2011 and EUR 10 million in 2012; and 2) SCCF: EUR 20 million will be disbursed in 2011 and EUR 5 million in 2012. All of the SCCF pledged contributions are to be directed to the Adaptation window of the SCCF.

13. The Council Member of Australia was pleased to present the pledges on behalf of his Government, of AUS 15 million to the LDCF, also in the context of fast start. The Council member asked if there is a prioritization of SIDS under the SCCF. The GEF Secretariat responded negatively.

14. The GEF CEO and the Head of Climate Change Adaptation at the GEF Secretariat expressed their deep gratitude and recognition to the Council Members of Germany and Australia and their Governments for these pledges.