

**JOINT SUMMARY OF THE CHAIRS
20TH LDCF/SCCF COUNCIL MEETING
JUNE 9, 2016**

OPENING OF THE MEETING

1. The meeting was opened by Dr. Naoko Ishii, Chief Executive Officer/Chairperson of the Facility.

ELECTION OF A CHAIRPERSON

2. The LDCF/SCCF Council elected the GEF Council Member from Canada, Ms. Caroline Leclerc, to act as Chairperson of the LDCF/SCCF Council.

ADOPTION OF THE AGENDA

3. The LDCF/SCCF Council then adopted the provisional agenda set forth in document *GEF/LDCF.SCCF.20/01/Rev.02*.

DECISIONS APPROVED

Decision on Agenda Item 3

Progress Report on the Least Developed Countries Fund and the Special Climate Change Fund

4. The LDCF/SCCF Council, having reviewed document *GEF/LDCF.SCCF.20/03, Progress Report on the Least Developed Countries Fund and the Special Climate Change Fund*, welcomed the report and took note with appreciation of the progress made under the LDCF and the SCCF.

Decision on Agenda Item 4

FY15 Annual Monitoring Review of the Least Developed Countries Fund and the Special Climate Change Fund

5. The LDCF/SCCF Council, having reviewed document *GEF/LDCF.SCCF.20/04, Joint Work Program for the Least Developed Countries Fund and the Special Climate Change Fund*, welcomed the review and appreciated the progress made in reporting portfolio-level performance, results and lessons learned under the LDCF and the SCCF. The Council welcomed

the overall finding that 94 per cent of LDCF and SCCF projects under implementation in FY15 were rated in the satisfactory range for their progress towards development objectives.

Decision on Agenda Item 5

LDCF/SCCF Annual Evaluation Report 2015

6. The LDCF/SCCF Council, having reviewed document *GEF/LDCF.SCCF.20/ME/01, LDCF/SCCF Annual Evaluation Report 2015*, welcomed the report and noted the information on the progress of the LDCF and SCCF. The Council requested the GEF Independent Evaluation Office to develop the AER as the portfolios mature to become a robust source of information and a tool for decision making.

Decision on Agenda Item 6

Program Evaluation of the Least Developed Countries Fund and Management Response

7. The LDCF/SCCF Council, having reviewed document *GEF/LDCF.SCCF.20/ME/02, Program Evaluation of the Least Developed Countries Fund*, and *GEF/LDCF.SCCF/20/ME/03, Management Response to the Program Evaluation of the Least Developed Countries Fund*, took note of the conclusions of the evaluation and endorsed the recommendations taking into account the Management Response.

Decision on Agenda Item 7

FY17 Administrative Budget for the Least Developed Countries Fund and the Special Climate Change Fund

8. The LDCF/SCCF Council, having reviewed document *GEF/LDCF.SCCF.20/05/Rev.01, FY17 Administrative Budget for the Least Developed Countries Fund and the Special Climate Change Fund*, approved the proposed budget for the GEF Secretariat, STAP, and the Trustee, as follows:

- (1) \$1,009,731 (GEF Secretariat), \$125,000 (STAP), and \$319,000 (Trustee) from the Least Developed Countries Fund (LDCF); and
- (2) \$503,726 (GEF Secretariat), \$125,000 (STAP), and \$159,000 (Trustee) from the Special Climate Change Fund (SCCF).

And takes note of the Independent Evaluation Office (IEO) budget approval as follows:

- (1) \$36,000 from the LDCF and
- (2) \$76,000 from the SCCF.

Decision on Agenda Item 8

FY17 Work Program and Budget for the Independent Evaluation Office of the GEF under the LDCF and the SCCF

9. The LDCF/SCCF Council, having reviewed document *GEF/LDCF.SCCF.20/ME/04, FY17 Work Program and Budget for the Independent Evaluation Office of the GEF under the LDCF and the SCCF*, approved an annual budget of \$112,000 for the Independent Evaluation Office for fiscal year 2017 for the proposed work program:

- (1) \$36,000 from the LDCF and
- (2) \$76,000 from the SCCF.

OTHER BUSINESS

- 10. There was no other business.

CLOSURE OF THE MEETING

- 11. The meeting closed on June 9, 2016.