

**JOINT SUMMARY OF THE CHAIRS  
16<sup>TH</sup> LDCF/SCCF COUNCIL MEETING  
MAY 27<sup>TH</sup>, 2014**

**OPENING OF THE MEETING**

1. The meeting was opened by Dr. Naoko Ishii, Chief Executive Officer/Chairperson of the Facility.
2. The CEO welcomed and invited Mr. Bhuban Karki, Under Secretary, Ministry of Finance, Government of Nepal, to make opening remarks on behalf of the Chair of the Least Developed Countries Group under the UNFCCC.

**ELECTION OF A CHAIRPERSON**

3. The LDCF/SCCF Council elected GEF Council Member, Mr. Juha Pyykko from Finland, to act as Chairperson of the LDCF/SCCF Council.

**ADOPTION OF THE AGENDA**

4. The LDCF/SCCF Council then adopted the provisional agenda set forth in document *GEF/LDCF.SCCF.16/01/Rev.01*.

**DECISIONS APPROVED**

5. *Decision on Agenda Item 3* *GEF Programming Strategy on Adaptation to Climate Change for the Least Developed Countries Fund and the Special Climate Change Fund*
6. The LDCF/SCCF Council, having reviewed document *GEF/LDCF.SCCF.16/03*, *GEF Programming Strategy on Adaptation to Climate Change for the Least Developed Countries Fund and the Special Climate Change Fund*, welcomed the Strategy and endorsed it as a basis for programming resources under the LDCF and the SCCF from July 1, 2014 to June 30, 2018.
7. *Decision on Agenda Item 4* *Progress Report for the Least Developed Countries Fund and the Special Climate Change Fund*

8. The LDCF/SCCF Council, having reviewed document *GEF/LDCF.SCCF.16/04, Progress Report on the Least Developed Countries Fund and the Special Climate Change Fund*, welcomes the report and takes note with appreciation of the progress made under the LDCF and the SCCF.

*Decision on Agenda Item 5*

*FY13 Annual Monitoring Review for the Least Developed Countries Fund and the Special Climate Change Fund*

9. The LDCF/SCCF Council, having reviewed document *GEF/LDCF.SCCF.16/05, FY13 Annual Monitoring Review of the Least Developed Countries Fund and the Special Climate Change Fund*, welcomed the review and appreciated the progress made in reporting portfolio-level performance and results under the LDCF and the SCCF. The Council welcomed the overall finding that all LDCF projects and 95 per cent of SCCF projects under implementation in FY13 were rated in the satisfactory range for their progress towards development objectives.

*Decision on Agenda Item 6*

*Work Program for the Special Climate Change Fund*

10. The LDCF/SCCF Council, having reviewed document *GEF/LDCF.SCCF.16/06, Work Program for the Special Climate Change Fund*, approved the work program comprising one project concept, subject to comments made during the Council meeting and additional comments that would be submitted in writing to the Secretariat by June 10, 2014.

11. Total resources requested in this work program amounted to \$ 4.781 million for the SCCF, including project grants and Agency fees. The approved work program is comprised of the following:

a) **One Stand-Alone SCCF-A project**

*Regional (Bosnia-Herzegovina, Montenegro, Serbia): West Balkans Drina River Basin Management Project (World Bank) (SCCF-A Project Grant: \$4.366 million).*

12. With respect to the PIFs approved as part of the work program, the Council found that each of these PIFs (i) is, or would be, consistent with the Instrument and GEF Policies and procedures, and (ii) may be endorsed by the CEO for final approval by the GEF Agency, provided that the final project documents fully incorporated and addressed the Council's comments on the work program, and that the CEO confirmed that the projects continue to be consistent with the Instrument and GEF policies and procedures.

13. With respect to any PIF approved in this work program, the final project document will be posted on the GEF website for information after CEO endorsement. If the GEF CEO determines that there have been major changes to the project scope and approach since PIF approval, the final project document shall be posted on the web for Council review for four weeks prior to CEO endorsement.

14. The detailed funding decisions taken by the Council during this 16<sup>th</sup> session of the work program is part of the associated Annex 1 appended to this Joint Summary of the Chairs.

*Decision on Agenda Item 7*

*FY 2015 Work Program and Budget for the Independent Evaluation Office under the LDCF and SCCF*

15. The Council, having reviewed document *GEF/LDCF.SCCF.16/ME/01, FY 2015 Work Program and Budget for the Independent Evaluation Office under the LDCF and SCCF*, approved a budget for the Evaluation Office of \$64,000 for FY15 to cover the cost of implementing the proposed work program.

*Decision on Agenda Item 8*

*FY 15 Administrative Budget for the Least Developed Countries Fund and the Special Climate Change Fund*

16. The LDCF/SCCF Council, having reviewed document *GEF/LDCF.SCCF.16/07, FY 15 Administrative Budget for the Least Developed Countries Fund and the Special Climate Change Fund*, approved the proposed budget for the GEF Secretariat, STAP, the Trustee and the GEF Independent Evaluation Office.

*Decision on Agenda Item 9*

*LDCF/SCCF Annual Evaluation Report and Management Response 2013*

17. The Council, having considered document *GEF/LDCF.SCCF/16/ME/02, LDCF/SCCF Annual Evaluation Report 2013*, welcomes the report and notes the information on the progress of the LDCF and SCCF. The Council requests the GEF Independent Evaluation Office to develop the AER as the portfolios mature to become a strong source of information and a tool for decision making.

**OTHER BUSINESS**

18. The members of the LDCF/SCCF Council presented the following pledges and contributions on behalf of their governments:

**Least Developed Countries Fund**

Contributor	Currency	Total pledged amount in Currency (million)	USDeq millions 1/
United States	USD	25	25.0
Finland	EUR	1.6	2.18
<b>Total pledges</b>			<b>27.2</b>

1/ Based on exchange rate as of May 27, 2014

**Special Climate Change Fund**

Contributor	Currency	Total pledged amount in Currency (million)	USDeq millions 1/	Program
United States	USD	10	10.00	Adaptation
Finland	EUR	0.9	1.23	Adaptation
<b>Total pledges</b>			<b>11.23</b>	

1/ Based on exchange rate as of May 27, 2014

**CLOSURE OF THE MEETING**

19. **The meeting closed on May 27, 2014.**

## Global Environment Facility

**Table 1: Record of LDCF/SCCF Resources Requested for Administrative Budget and Resulting Council Decisions**  
**Council Meeting - May 27, 2014**

<b>Administrative Budget</b>							
	<b>Amounts Requested for Funding</b>			<b>Amounts Approved by Council</b>			
	<b>In US\$</b>			<b>In US\$</b>			
	<b>LDCF</b>	<b>SCCF</b>	<b>Total</b>	<b>LDCF</b>	<b>SCCF</b>	<b>Total</b>	
FY15 Administrative Budget							
GEF Secretariat	1,020,132	508,923	1,529,055	1,020,132	508,923	1,529,055	
GEF Independent Evaluation Office	37,000	27,000	64,000	37,000	27,000	64,000	
STAP	121,000	121,000	242,000	121,000	121,000	242,000	
Trustee	323,700	167,000	490,700	323,700	167,000	490,700	
<b>Total Administrative Budget</b>	<b>1,501,832</b>	<b>823,923</b>	<b>2,325,755</b>	<b>1,501,832</b>	<b>823,923</b>	<b>2,325,755</b>	

## Global Environment Facility

**Table 2: Record of LDCF/SCCF Resources Requested for Projects and Resulting Council Decisions**  
**Council Meeting - May 27, 2014**

GEF_ID	Agency	Title	Country	Trust Fund	Project Funding Amounts Requested for Funding in US\$			Project Funding Amounts Approved by Council in US\$			40% of Agency fee to be committed by Trustee	
					Project Grant Requested	Agency Fee Requested	Total Amount Requested	Project Grant Approved	Agency Fee Approved	Total Amount Approved		
<b>UNDER THE SCCF ADAPTATION PROGRAM (SCCF-A)</b>												
1	5723	World Bank	West Balkans Drina River Basin Management Project	Regional (Bosnia-Herzegovina, Montenegro, Serbia)	SCCF	4,366,210	414,790	4,781,000	4,366,210	414,790	4,781,000	165,916
<b>TOTAL UNDER THE SCCF ADAPTATION PROGRAM (SCCF-A)</b>						<b>4,366,210</b>	<b>414,790</b>	<b>4,781,000</b>	<b>4,366,210</b>	<b>414,790</b>	<b>4,781,000</b>	<b>165,916</b>
<b>GRAND TOTAL OF BOTH SCCF AND LDCF</b>						<b>4,366,210</b>	<b>414,790</b>	<b>4,781,000</b>	<b>4,366,210</b>	<b>414,790</b>	<b>4,781,000</b>	<b>165,916</b>

## Global Environment Facility

**Table 3: Record of LDCF/SCCF Resources Requested by Agency and Resulting Council Decisions  
Council Meeting - May 27, 2014**

## Summary of Council Decisions

	LDCF	SCCF	Total
Funding status as of 05/27/2014	\$ 10,148,537	\$ 10,079,634	\$ 20,228,171
Approvals by Council	\$ 1,501,832	\$ 5,604,923	\$ 7,106,755
Funding status after Council decisions	\$ 8,646,705	\$ 4,474,711	\$ 13,121,416

	LDCF Amounts Requested for Funding in US\$			LDCF Amounts Approved by Council in US\$			40% of Agency fee to be committed by Trustee
	Project Grant	Agency Fee	Total	Project Grant	Agency Fee	Total	
<b>Agency</b>							
ADB	-	-	-	-	-	-	-
AfDB	-	-	-	-	-	-	-
CI	-	-	-	-	-	-	-
EBRD	-	-	-	-	-	-	-
FAO	-	-	-	-	-	-	-
IADB	-	-	-	-	-	-	-
IFAD	-	-	-	-	-	-	-
UNDP	-	-	-	-	-	-	-
UNEP	-	-	-	-	-	-	-
UNIDO	-	-	-	-	-	-	-
World Bank	-	-	-	-	-	-	-
WWF-US	-	-	-	-	-	-	-
<b>Sub-total Project Funding</b>	-	-	-	-	-	-	-
	<b>Administrative Budget</b>		<b>Total</b>	<b>Administrative Budget</b>		<b>Total</b>	
GEF Secretariat	1,020,132	-	<b>1,020,132</b>	1,020,132	-	<b>1,020,132</b>	
GEF Independent Evaluation Office	37,000	-	<b>37,000</b>	37,000	-	<b>37,000</b>	
STAP	121,000	-	<b>121,000</b>	121,000	-	<b>121,000</b>	
Trustee	323,700	-	<b>323,700</b>	323,700	-	<b>323,700</b>	
<b>Sub-total Administrative Budget</b>	<b>1,501,832</b>	-	<b>1,501,832</b>	<b>1,501,832</b>	-	<b>1,501,832</b>	
<b>LDCF Total</b>	<b>1,501,832</b>	-	<b>1,501,832</b>	<b>1,501,832</b>	-	<b>1,501,832</b>	-

## Global Environment Facility

**Table 3: Record of LDCF/SCCF Resources Requested by Agency and Resulting Council Decisions  
Council Meeting - May 27, 2014**

## Summary of Council Decisions

	LDCF	SCCF	Total				
Funding status as of 05/27/2014	\$ 10,148,537	\$ 10,079,634	\$ 20,228,171				
Approvals by Council	\$ 1,501,832	\$ 5,604,923	\$ 7,106,755				
Funding status after Council decisions	\$ 8,646,705	\$ 4,474,711	\$ 13,121,416				
	SCCF Amounts Requested for Funding in US\$			SCCF Amounts Approved by Council in US\$			
	Project Grant	Agency Fee	Total	Project Grant	Agency Fee	Total	40% of Agency fee to be committed by Trustee
<b>Agency</b>							
ADB	-	-	-	-	-	-	-
AfDB	-	-	-	-	-	-	-
EBRD	-	-	-	-	-	-	-
FAO	-	-	-	-	-	-	-
IADB	-	-	-	-	-	-	-
IFAD	-	-	-	-	-	-	-
UNDP	-	-	-	-	-	-	-
UNEP	-	-	-	-	-	-	-
UNIDO	-	-	-	-	-	-	-
World Bank	4,366,210	414,790	4,781,000	4,366,210	414,790	4,781,000	165,916
<b>Sub-total Project Funding</b>	<b>4,366,210</b>	<b>414,790</b>	<b>4,781,000</b>	<b>4,366,210</b>	<b>414,790</b>	<b>4,781,000</b>	<b>165,916</b>
	<b>Administrative Budget</b>		<b>Total</b>	<b>Administrative Budget</b>		<b>Total</b>	
GEF Secretariat	508,923	-	508,923	508,923	-	508,923	
GEF Independent Evaluation Office	27,000	-	27,000	27,000	-	27,000	
STAP	121,000	-	121,000	121,000	-	121,000	
Trustee	167,000	-	167,000	167,000	-	167,000	
<b>Sub-total Administrative Budget</b>	<b>823,923</b>	<b>-</b>	<b>823,923</b>	<b>823,923</b>	<b>-</b>	<b>823,923</b>	
<b>SCCF Total</b>	<b>5,190,133</b>	<b>414,790</b>	<b>5,604,923</b>	<b>5,190,133</b>	<b>414,790</b>	<b>5,604,923</b>	<b>165,916</b>
<b>GRAND TOTAL BOTH LDCF AND SCCF</b>	<b>6,691,965</b>	<b>414,790</b>	<b>7,106,755</b>	<b>6,691,965</b>	<b>414,790</b>	<b>7,106,755</b>	<b>165,916</b>