

November 7, 2013

JOINT SUMMARY OF THE CHAIRS
15TH LDCF/SCCF COUNCIL MEETING
NOVEMBER 7, 2013

OPENING OF THE MEETING

1. The meeting was opened by Dr. Naoko Ishii, Chief Executive Officer/Chairperson of the Facility.

ELECTION OF A CHAIRPERSON

2. The LDCF/SCCF Council elected GEF Council Member, Margarita Perez Villaseñor from Mexico, to act as Chairperson of the LDCF/SCCF Council.

ADOPTION OF THE AGENDA

3. The LDCF/SCCF Council then adopted the provisional agenda set forth in document *GEF/LDCF.SCCF.15/01/Rev.01*.

DECISIONS APPROVED

4. *Decision on Agenda Item 3* *Progress Report for the Least Developed Countries Fund and the Special Climate Change Fund*

5. The LDCF/SCCF Council, having reviewed the document GEF/LDCF.SCCF.15/03, *Progress Report for the Least Developed Countries Fund and the Special Climate Change Fund*, welcomed the report and took note with appreciation of the progress made under the LDCF and the SCCF.

6. *Decision on Agenda Item 4* *Work Program for the Special Climate Change Fund*

7. The LDCF/SCCF Council, having reviewed the document, GEF/LDCF.SCCF.15/04, *Work Program for the Special Climate Change Fund*, approved the work program comprising one project concept, subject to comments made during the Council meeting and additional comments that were submitted in writing to the Secretariat by November 21, 2013.

8. Total resources requested in this work program amounted to \$5.475 million for the

SCCF, including project grants and Agency fees. The approved work program is comprised of the following:

a) One Stand-Alone SCCF-A project

- *Antigua and Barbuda: Building climate resilience through innovative financing mechanisms for climate change adaptation (UNEP) (SCCF-A Project Grant: \$5.00 million).*

9. With respect to the PIFs approved as part of the work program, the Council finds that each of these PIFs (i) is, or would be, consistent with the Instrument and GEF policies and procedures, and (ii) may be endorsed by the CEO for final approval by the GEF Agency provided that the final project documents fully incorporate and address the Council's and the STAP reviewer's comments on the work program, and that the CEO confirms that with these revisions the project continues to be consistent with the Instrument and GEF policies and procedures.

10. With respect to any PIF approved in this work program, the final project document will be posted on the GEF website for information after CEO endorsement. If there are major changes to the project scope and approach since PIF approval, the final project document shall be posted on the web for Council review for four weeks prior to CEO endorsement.

11. The detailed funding decisions taken by the Council during this 15th session of the work program is part of the associated Annex 1 appended to this Joint Summary of the Chairs.

GEF PROGRAMMING STRATEGY ON ADAPTATION TO CLIMATE CHANGE FOR THE LEAST DEVELOPED COUNTRIES FUND AND THE SPECIAL CLIMATE CHANGE FUND

12. The Secretariat reported on the draft GEF Programming Strategy on Adaptation to Climate Change for the Least Developed Countries Fund (LDCF) and the Special Climate Change Fund (SCCF), presented to the council as an information document (*GEF/LDCF.SCCF.15/Inf.02*). The GEF Secretariat also requested that the LDCF/SCCF Council submit written comments on the strategy by January 15, 2014.

OTHER BUSINESS

13. The members of the LDCF/SCCF Council presented the following pledges and contributions on behalf of their governments:

Trust Fund	Country	Amount	Amount (USD Eq.)
SCCF-A	Finland	EUR 1.9 million	USD 2.56 million
LDCF	Finland	EUR 3.65 million	USD 4.94 million

CLOSURE OF THE MEETING

14. The meeting closed on November 7, 2013.

Global Environment Facility

Table 1: Record of SCCF Resources Requested for Projects and Resulting Council Decisions

Council Meeting - November 7, 2013

GEF_ID	Agency	Title	Country	Trust Fund	Project Funding Amounts Requested for Funding in US\$			Project Funding Amounts Approved by Council in US\$					
					Project Grant Requested	Agency Fee Requested	Total Amount Requested	Project Grant Approved	Agency Fee Approved	Total Amount Approved	40% of Agency fee to be committed by Trustee		
UNDER THE SCCF TRUST FUND													
1	5523	UNEP	Building Climate Resilience through Innovative Financing Mechanisms for Climate Change Adaptation	Antigua and Barbuda	SCCF	5,000,000	475,000	5,475,000	5,000,000	475,000	5,475,000	190,000	
TOTAL UNDER THE SCCF TRUST FUND						5,000,000	475,000	5,475,000	5,000,000	475,000	5,475,000	190,000	

Global Environment Facility

**Table 2: Record of SCCF Resources Requested by Agency and Resulting Council Decisions
Council Meeting - November 7, 2013**

Summary of Council Decisions

	SCCF								
Funding status as of 11/07/2013	\$ 38,221,420								
Approvals by Council	\$ 5,475,000								
Funding status after Council meeting	\$ 32,746,420								

	SCCF Amounts Requested for Funding in US\$			SCCF Amounts Approved by Council in US\$			40% of Agency fee to be committed by Trustee
	Project Grant	Agency Fee	Total	Project Grant	Agency Fee	Total	
Agency							
ADB	-	-	-	-	-	-	-
AfDB	-	-	-	-	-	-	-
EBRD	-	-	-	-	-	-	-
FAO	-	-	-	-	-	-	-
IADB	-	-	-	-	-	-	-
IFAD	-	-	-	-	-	-	-
UNDP	-	-	-	-	-	-	-
UNEP	5,000,000	475,000	5,475,000	5,000,000	475,000	5,475,000	190,000
UNIDO	-	-	-	-	-	-	-
World Bank	-	-	-	-	-	-	-
WWF-US	-	-	-	-	-	-	-
SCCF Total	5,000,000	475,000	5,475,000	5,000,000	475,000	5,475,000	190,000