

May 24, 2010

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**JOINT SUMMARY OF THE CHAIRS  
SPECIAL GEF COUNCIL MEETING  
MAY 24, 2010**

**OPENING OF THE MEETING**

1. The meeting was opened by Monique Barbut, Chief Executive Officer/Chairperson of the Facility. The CEO set the stage by providing some key details of the GEF-5 replenishment, scope of the programming, and proposed reforms for GEF-5.

**ELECTION OF A CHAIRPERSON**

2. The Council elected, Mr. Ricardo Ward, Council Member representing the Caribbean Constituency, as its elected Co-Chair.

**ADOPTION OF THE AGENDA**

3. In approving the provisional agenda set forth in document GEF/C.37/1/Rev.1, Council agreed to the reordering of two agenda items (5 and 7) to keep the executive sessions contiguous.

**DECISIONS OF THE COUNCIL**

4. The Council approved the following decisions with respect to the items on its agenda:

*Decision on Agenda Item 4*                      *Fifth Replenishment of the GEF Trust Fund*

5. The Council, having reviewed the *Summary of Negotiations on the Fifth Replenishment of the GEF Trust Fund* (Document GEF/C.37/3) welcomed the successful conclusion of the replenishment, took note of the Summary, and endorsed the Draft Replenishment Resolution, the policy recommendations, and programming document, including the allocation of resources set forth in Table 8 of the programming paper.

6. The Council requested the CEO/Chairperson of the Facility to transmit this Summary to the World Bank with a request that the World Bank Executive Directors be invited to adopt Annex C to this Summary, *Draft World Bank Resolution No. \_\_\_, The Global Environment*

*Facility Trust Fund: Fifth Replenishment of Resources*, thereby authorizing the World Bank, as Trustee of the GEF Trust Fund, to manage the resources made available under GEF-5.

*Decision on Agenda Item 5 GEF Corporate Budget for FY11*

7. The Council, after having reviewed the document *GEF Corporate Budget for FY2011* (GEF/C.37/5), approved an FY11 Corporate Budget of \$25.990 million comprising:

- (a) \$17.352 million core budget for the Secretariat;
- (b) \$3.745 million allocation for the GEF Evaluation Office;
- (c) \$2.172 million for the STAP; and
- (d) \$2.721 million for the Trustee.

8. The Council also noted the request for an additional budget for the Secretariat of \$1.173 million that will be needed for the Secretariat to engage in necessary activities in support of anticipated GEF-5 reforms related to management of the Country Support Program and the Secretariat's facilitation of activities under direct access for the preparation of national communications and portfolio identification exercises. Approval of this additional amount is contingent upon GEF Council approval of necessary plans, policies, and procedures for implementing these reforms.

*Decision on Agenda Item 7 Delegation of Authority to the GEF Selection and Review Committee*

9. The Council, having reviewed the June 26, 2009, Council decision to establish the Selection and Review Committee (SRC) and the report of the SRC to the Council, agreed to provide the CEO a 7% raise based on the salary levels of the Vice-Presidents of the World Bank, and factors such as performance and tenure. The raise will be applied retroactively from July 01, 2008. Furthermore, the SRC was requested to develop a robust new proposal for reviewing the CEO's, and, if appropriate, the Evaluation Office Director's, salary in such a way that ensures transparency of the process and results.

**CLOSURE OF THE MEETING**

10. The meeting closed on May 24, 2010.