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December 8, 2006

STATUS REPORT ON THE CLIMATE CHANGE FUNDS

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I. INTRODUCTION

1. The Least Developed Countries Fund for Climate Change (LDCF) and the Special Climate Change Fund (SCCF) were both established by the GEF in accordance with the decision of the United Nations Framework Convention on Climate Change (UNFCCC)¹. As agreed by the Council, the operations and administrative costs incurred in connection with managing both the LDCF and SCCF are kept separate from those of the GEF Trust Fund.

2. This paper reports on the current status and approved operations under the Least Developed Countries Fund and the Special Climate Change Fund.

II. LEAST DEVELOPED COUNTRIES FUND (LDCF)

Report from the Trustee

Status of Pledges and Contributions for the Least Developed Country Fund (LDCF)

3. As of November 9, 2006, fifteen donors (Canada, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland and United Kingdom) have pledged to the LDCF. The total amount pledged to date is USD eq. 105.5 million. The following paragraphs identify the major events with respect to the LDCF between June 1 and November 9, 2006.

4. *Pledging Meeting held in Paris on October 31, 2006:* During the pledging meeting in Paris, three donors, France, Ireland (by proxy) and Norway made formal pledges totaling USD eq. 15.66 million to the LDCF. Annex 1 shows the full details of these new pledges.

5. *Administration Agreements Signed:* Nine donors signed initial or additional administration agreements formalizing their pledges to the LDCF. These are Denmark (DKK 60 million), Ireland (USD 2.0 million), The Netherlands (EUR 10.2 million), New Zealand (NZD 1.8 million), Norway (USD 2 million), Portugal (EUR 50 thousand), Spain (EUR 180 thousand), Sweden (SEK 4 million) and Switzerland (CHF 700 thousand).

6. *Payments Received against Signed Administration Agreements:* The Trustee received payments from Denmark (DKK 20 million), New Zealand (NZD 1.8 million), Norway (NOK 13.16 million), Portugal (EUR 50 thousand), Spain (EUR 180 thousand), and Sweden (SEK 4 million).

7. Full details and the status of pledges and contributions are found in Annex 2: *Status of Pledges and Contributions to the LDCF Fund*.

¹ UNFCCC Decision 7/CP.7; 6/CP.9; and 5/CP.9

Funding Status of the LDCF

8. To date, total receipts to the LDCF amount to USD eq. 50.1 million, comprised of cash payments amounting to USD eq. 40.7 million, USDeq. 7.6 million in the form of a promissory note, and investment income of USD eq. 1.8 million. The Council has approved allocations for the LDCF in the amount of USD 11.8 million for projects, fees, administrative budgets and special initiatives. Consequently, net funds available for allocation the LDCF amount to USD eq. 38.1 million (see Annex 3: *Statement of Funding Status for the LDCF Fund*).

Streamlining of Financial Transactions and Reporting Processes for the SCCF and the LDCF

9. Beginning in January 2007, the Trustee intends to work with the GEF Agencies and the GEF Secretariat to develop a more streamlined approach to managing and recording the financial transactions and financial reporting between the Trustee and the Agencies. The outcome of this work will lead to the formulation and agreement of Financial Procedures Agreements (FPAs) for both the SCCF and the LDCF to be signed by the Trustee and the Agencies.

Report on NAPA operations under the LDCF

Assistance for NAPA preparation

10. Since last Council meeting, the situation remained unchanged. 44 NAPAs have been approved. The government of Angola has endorsed the NAPA preparation proposal and is now preparing its NAPA with the assistance of UNEP. Myanmar, Nepal and Equatorial Guinea have not agreed to project proposals to finance the preparation of their NAPAs.

Finalized NAPA reports

11. As of November 9, 2006, UNDP reported that, after the submissions of Samoa in November 2005, and Bangladesh in December 2005, Bhutan, Cambodia, Malawi and Niger have completed their NAPAs (see attached table on the status of NAPAs provided by UNDP). UNEP reported that NAPA reports have been submitted by Comoros, Djibouti and Mauritania. NAPAs from Haiti, Lesotho, Rwanda, Senegal and Uganda are expected to be completed in the next one to two months. NAPAs from Tanzania and Liberia are expected to be finalized in the next two to four months (see Annex 4).

Report on project operations under the LDCF

12. As of November 9, 2006, the government of Bhutan submitted the first project proposal under NAPA implementation, "Reduce climate-change-induced risks and vulnerabilities from glacial lake outbursts in Punakha-Wangdi and Chamkhar Valleys," with the assistance of UNDP. The project is now in the LDCF pipeline.

Pledging meeting

13. On October 31, 2006, the GEF organized the second pledging meeting for the year to mobilize resources for the SCCF and for the implementation of NAPAs under the LDCF. All participants re-emphasized their commitment to support the SCCF and the LDCF and welcomed the initial progress on preparation of projects for the implementation of NAPAs under the LDCF.

14. At the pledging meeting, France and Norway made new pledges to the LDCF. In addition, Ireland, although it did not attend the pledging meeting in Paris, also made a new pledge to the LDCF. The total new contributions pledged to the LDCF in Paris amount to USD 15.6 million. As the new contributions pledged to the LDCF in Copenhagen (on April 28, 2006) amount to USD 45.6 million. The total amount of the LDCF, including pledges, now amounts to USD 115 million. Please note that the figures presented by the Trustee are generally lower than this amount, as the Trustee reports on the legal commitments undertaken by the donors, while the GEF report includes pledges.

III. SPECIAL CLIMATE CHANGE FUND (SCCF)

15. The Special Climate Change Fund (SCCF) is to finance activities related to climate change that are complementary to those funded by GEF, in the areas of:

- (a) adaptation to climate change;
- (b) technology transfer;
- (c) energy, transport, industry, agriculture, forestry and waste management; and
- (d) economic diversification.

16. The GEF has received guidance from the COP to operationalize its activities for (a) adaptation, and (b) technology transfer. The COP has not yet agreed on guidance for sub-paragraphs (c) and (d). Therefore, this document reports only on activities under the SCCF for adaptation and technology transfer.

Report from the Trustee

Status of Pledges and Contributions for the Special Climate Change Trust Fund (SCCF)

17. As of November 9, 2006, thirteen donors (Canada, Denmark, Finland, Germany, Ireland, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the United Kingdom) have pledged to the SCCF. The total amount pledged to date is USD eq. 61.5 million. The following paragraphs identify the major events that affected the SCCF between June 1 and November 9, 2006.

18. *Pledging Meeting held in Paris on October 31st, 2006:* During the pledging meeting in Paris, six donors (Finland, Ireland, Italy, Norway, Spain and Switzerland made formal pledges totaling USDeq. 16.5 million to the SCCF. Annex 5 shows the details of these new pledges.

19. *Administration Agreements Signed:* Denmark signed an additional administration agreement formalizing its pledge in the amount of DKK 12.5 million.
20. *Payments Received against Signed Administration Agreements:* The Trustee received payments from Denmark and Germany in the amounts of DKK 12.5 million and EUR 1 million respectively. Denmark and Ireland have signed additional administration agreements formalizing their pledges in the amount of DKK 12.5 million, and USD 525,000 respectively.
21. Full details and the status of pledges and contributions are found in Annex 6, *Status of Pledges and Contributions to the SCCF*.

Funding Status of the SCCF

22. To date, total receipts to the SCCF amount to USD eq. 41.6 million, comprised of cash payments amounting to USD eq. 33.9 million, USD eq. 6.3 million in the form of a promissory note, and investment income of USD eq. 1.4 million. The Council has approved allocations in the amount of USD 3.9 million for projects, and administrative budgets. Consequently, net funds available for allocation by the Council are USD eq. 37.7 million (see Annex 7, *Statement of Funding Status for the SCCF*²).

Status of Adaptation Activities under the SCCF

Projects proposed under the SCCF Work Program

23. Two full-sized project (FSP) proposals have been submitted by the GEF Chief Executive Officer/Chairperson to the LDCF/SCCF Council for approval: “Guyana: Conservancy Adaptation Project” (World Bank) (SCCF Grant : USD 3.8 million) and Kenya: “Adaptation to Climate Change in Arid Lands (KACCAL)” (World Bank/UNDP) (SCCF Grant : USD 6.50 million).

² Annex 8 includes funding breakdown by Program, i.e. Program for Adaptation and Program for Transfer of Technology.

**Table 1. Proposed Allocations for the December 2006 SCCF Work Program
(in USD million)**

	SCCF Amount	Cofinancing Amount	Total Project Cost	Agency fees
Guyana: Conservancy Adaptation Project	3.80	16.20	20.00	0.342
Kenya: Adaptation to Climate Change in Arid Lands	6.79*	44.84	51.63	0.611
Total	10.59	61.04	71.63	0.953
Co-financing ratio			5.8	
Percentage Co-financing			85%	

* Includes a PDF-B of USD 290,000 approved by the CEO on November 9, 2006.

Projects Approved under Expedited Procedures

24. The CEO has approved one medium-sized project under expedited procedures. Three more MSPs were circulated to the LDCE/SCCF Council on November 6, 2006, and were approved by the CEO on November 29, 2006. The four MSPs amount to USD 3.938 million financed under the SCCF. Co-financing for these projects amount to \$5.527 million with the co-financing ratio of 1:1.4.

SCCF Pipeline

25. The SCCF adaptation pipeline includes six project concepts that are under development: Ecuador, "Adaptation to Climate Change through Effective Water Governance," (UNDP); "Global: Piloting Climate Change Adaptation to Protect Human Health," (UNDP); "Regional: Design and Implementation of Pilot Climate Change Adaptation Measures in the Andean Region," (World Bank); "India: Climate-resilience Development and Adaptation," (UNDP); and "Regional: Pacific Islands Adaptation to Climate Change Project (PACC)," (UNDP).

Table 2 SCCF Pipeline (adaptation)

Country / Region	Project Title	Implementing Agency	GEF/SCCF Contribution (USD million)	Co-financing (USD million)	Total financing (USD million)	Status
Ecuador	Adaptation to Climate Change Through Effective Water Governance	UNDP	3.35	6.0	9.35	PDF B
Global	Piloting Climate Change Adaptation to Protect Human Health	UNDP	6.5	18.0	24.5	PDF B
India	Climate-Resilience Development and Adaptation	UNDP	4.25	16.0	20.25	PDF B
Mexico	Protection of Environmental Services of Coastal Wetlands in the Gulf of Mexico to the Impacts of Climate Change	World Bank	4.8	9.0	13.8	PDF B
Regional (Bolivia, Peru, Venezuela)	Design and Implementation of Pilot Climate Change Adaptation Measures in the Andean Region	World Bank	7.29	20.1	27.39	PDF B
Regional (Cook Islands, Micronesia, Fiji, Nauru, Papua New Guinea, Samoa, Solomon Islands, Tonga, Tuvalu, Vanuatu)	Pacific Islands Adaptation to Climate Change Project (PACC)	UNDP	11.25	70.8	82.05	PDF B
TOTAL			37.44	139.9	177.34	

Status of Transfer of Technology Activities under the SCCF

26. In response to COP Decision 28/CP.4, the GEF provides financing for technology needs assessments (TNA's), in the context of the national communications. Since 1998, the GEF has funded 95 TNA's as part of its additional support to enabling activities to prepare the initial national communications.

27. Most of the funded TNA's have been completed, and 23 countries have submitted their TNAs to the UNFCCC Secretariat. In addition, 25 initial national communications specifically addressed technology needs.

UNFCCC Review of TNAs

28. The UNFCCC Secretariat has prepared a synthesis report based upon the TNAs entitled "Synthesis Report on Technology Needs Identified by Parties Not Included in Annex I to the Convention"³. The report highlights the priority technology needs identified by Parties to both mitigate GHG emissions and to adapt to the adverse impacts of climate change by enhancing resilience. Because the SCCF-TT addresses only the technology transfer needs related to mitigation, the technology needs for adaptation will not be addressed in the subsequent discussion.

29. The report reviewed and summarized the 23 TNA's that had been submitted to the UNFCCC. The subsequent discussion focuses primarily on the summary drawn from the TNA's addressing mitigation.

30. Of the 23 Parties that presented a TNA report, the mitigation sectors for which Parties had needs calling for transfer of technologies most commonly cited were energy (92% of Parties); industry (79% of Parties); and transport (50% of Parties). The other sectors referred to in the reports were land-use, forestry and agriculture (33%) and waste management (4%).

31. Within the energy sector, the renewable energy sub-sector was cited most commonly as a sector requiring assistance, with approximately 87% of all Parties listing it as a priority. Energy efficient appliances were cited as a priority by nearly 70% of the Parties, followed by combined heat and power (38%).

32. In the industry sector, household energy efficiency was the most commonly cited sub-sector, mentioned by 38% of the Parties. Other industrial sub-sectors that were mentioned by fewer than 30% of the Parties included boilers, miscellaneous industries, cement, motors, steel, furnaces and others, and household energy efficiency (38%).

33. Within the transport sector, the most commonly cited sub-sector was that of vehicular efficiency (44%) followed by management and policy improvements and other activities.

34. Thus, at the sub-sectoral level renewable energy was cited by the largest number of Parties as a technology-sector in which a need for technology transfer support is needed. This need was followed by the need for assistance for energy efficient appliances, vehicular efficiency, and combined heat and power. The remainder of the review focused on adaptation technology assessments and the barriers identified by Parties to the transfer of the identified technologies.

³ FCCC/SBSTA/2006/INF.1

Next Steps: Consideration of the Results of TNA's

35. The structure proposed for projects under the SCCF-TT is that of a multi-country project that would bring together participants from Parties interested in a particular technology and sector to share experiences and learn from world-wide best practices. As the resources available under the SCCF-TT are limited (currently estimated at USD 2.6 million), it is proposed that agreement is reached on one technology around which to build an initial technology-transfer program, as proposed in the SCCF Programming Paper⁴.

36. In evaluating the priorities expressed by Parties in the TNAs, the three technologies and sectors mentioned most frequently were renewable energy, energy efficient appliances, and vehicular efficiency. With respect to renewable energy technologies, GEF has been the world's largest funder of renewable energy programs in developing countries since its inception. From the beginning of the pilot phase until the end of GEF-3 (FY 06), the GEF has devoted USD 851 million to renewable energy projects under operational program 6 (OP6) and USD 207 million to renewable energy projects under OP7. For FY 06 alone, the GEF Council approved work programs containing USD 123 million in GEF financing under OP6. GEF projects have included support to solar photovoltaic; solar-thermal; solar-thermal electric generation; biomass waste to energy; dedicated biomass electrification; biomass gasification; biomethanation; small wind generation; large-wind generation; small hydro; and other renewable energy sources. Most of this support has featured technical assistance and capacity building to remove barriers to renewable energy, but it has also included resources for investments in renewable energy markets. In short, it is fairly difficult to identify what renewable energy could be funded under the SCCF-TT that is not already being funded under the GEF.

37. Turning to the second most commonly cited priority—energy efficient appliances—the GEF has had an active program focusing on energy efficient light bulbs and more recently on energy efficient refrigerators and domestic appliances making use of standards and labels to transform the markets for these appliances to “virtuous circles”. With the projects currently in the pipeline, GEF expects within the next several years to have laid the foundation for the global transformation of markets for domestic appliances.

38. In the case of the third most commonly cited priority—vehicular efficiency—the situation is quite different. Although the GEF has an active program for Sustainable Transport (OP11), the program does not focus on the vehicular efficiency. This exclusion was deliberate—the significant engineering resulting in innovations in automobile efficiency have taken place largely in private-sector industrial laboratories in the developed countries. As this is anticipated to continue to be the case for the foreseeable future, there appeared to be little or no value-added to GEF contributing to this process.

39. However, some developing country governments have recently expressed interest in using policy mechanisms under governmental control to help transform the market for vehicles toward more efficient technologies. As such an approach is not considered to be eligible for

⁴ GEF/C.24/12

GEF funding under OP11 and would not require significant investment capital, it is considered an appropriate concept for support under the SCCF-TT.

Promoting Vehicle Efficiency through Transfer of Technology

40. One concept under discussion with UNEP focuses on the fact that with some notable exceptions, most developing countries have no energy efficiency initiatives in place for addressing the efficiency of road vehicles. The concept proposes increasing awareness among governments and citizens regarding the important benefits from, and the potential for, improving the efficiency of road vehicles. It is anticipated that the project will focus on four sets of activities:

- (a) build capacity within Governments to deal with the issues;
- (b) develop and disseminate information to consumers;
- (c) develop policies to encourage uptake of more efficient vehicles; and
- (d) develop policies to encourage more efficient use of vehicles.

41. A task team is working to identify not only a list of countries to participate in the activity but also a list of interested donors and private sector or industry participants that might be willing to co-fund the activities. As the concept responds to one of the most frequently cited needs from the TNAs, it would appear appropriate for financing under the SCCF. It would also be complementary to other activities undertaken under the GEF Trust Fund and would not spill over into making actual investments.

42. Further details of this initiative will be made available as project preparation progresses.

**New Pledges to the LDCF
Pledging Meeting for Climate Change Funds held in Paris on October 31, 2006**

Donor	Curr	Pledged Amount	USD eq.a/
Canada	CAD		
Denmark	DKK		
Finland	EUR		
France	EUR	10,000,000	b/ 12,606,525
Germany	EUR		
Ireland	USD	2,000,000	2,000,000
Italy	USD		
Netherlands	EUR		
Netherlands	USD		
Norway	NOK	7,000,000	1,049,035
New Zealand	NZD		
Portugal	EUR		
Spain	EUR		
Sweden	SEK		
Switzerland	CHF		
United Kingdom	GBP		
Total Pledges			15,655,560

a/ Exchange rates as of October 24, 2006

b/ Contribution to be paid in four installments of EUR 2,500,000 beginning July 2007

Annex 2

Least Developed Countries Fund
Status of Pledges and Contributions
as of November 9, 2006

1	Total Pledges Outstanding and			Pledges Outstanding a/			Contribution Agreements Received			
	2	3 = 5 + 7	4 = 6 + 9+	5	6	7 = 8 +	8	9	1	1
Dono	Currency	Amount	USD	Amount	USD	Total Contributions	Amount Paid in	USD	Amount Due in	USD
							Currency		Currency	
Canad	CA	10,000,00	6,518,36			10,000,00	10,000,00	6,518,36	0	0
Denmark	DK	90,400,00	15,076,19			90,400,00	50,400,00	8,234,84	40,000,00	6,841,34
Finland	EU	2,200,00	2,651,47	700,00	892,96	1,500,00	1,500,00	1,758,51	0	0
France	EU	10,850,00	13,825,69	10,000,00	12,756,56	850,00	850,00	1,069,13	0	0
Germany	EU	15,000,00	18,931,84		0	15,000,00	15,000,00	18,931,84	0	0
Ireland	EU	634,86	647,89		0	634,86	634,86	647,89	0	0
Ireland	US	4,000,00	4,000,00		0	4,000,00	2,000,00	2,000,00	2,000,00	2,000,00
Ital	US	1,000,00	1,000,00		0	1,000,00	1,000,00	1,000,00	0	0
Netherlands	EU	10,200,00	13,011,69		0	10,200,00	0	0	10,200,00	13,011,69
Netherlands	US	2,100,00	2,100,00		0	2,100,00	1,100,00	1,100,00	1,000,00	1,000,00
Norwa	NO	16,000,00	2,433,68	7,000,00	1,082,33	9,000,00	9,000,00	1,351,35	0	0
Norwa	US	2,000,00	2,001,65		0	2,000,00	2,001,65	2,001,65		
New Zealand	NZ	1,800,00	1,195,20		0	1,800,00	1,800,00	1,195,20	0	0
Portugal	EU	50,00	64,06		0	50,00	50,00	64,06	0	0
Spain	EU	600,30	727,08		0	600,30	600,30	727,08	0	0
Swede	SE	7,000,00	886,74		0	7,000,00	7,000,00	886,74	0	0
Switzerland	CH	1,800,00	1,424,96		0	1,800,00	1,100,00	865,74	700,00	559,21
United Kingdom	GB	10,000,00	19,042,90	10,000,00	19,042,90	0	0	0	0	0
Total			105,539,461			33,774,76		48,352,43		23,412,26

a/ Represents a confirmed pledge for which no Administration Agreement has been signed.

b/ Valued at exchange rates available on November 9, 2006.

c/ Represents the actual US dollar value of the paid-in contribution (cash and notes)

d/ Denmark will pay its contribution in 3 installments of DKK 20,000,000 in October 2006 (paid), October 2007 and October 2008.

e/ Germany has paid its contribution in the form of a promissory note. To date, the Trustee has encashed EUR 9 million.

according to an agreed upon encashment schedule. The balance will be encashed in the amount of EUR 3 million in December 2006 and EUR 3 million in December 2007.

f/ The amount due will be paid in December 2006.

g/ UK's pledge will be paid over a 3 year indicative time frame.

h/ France will pay its contribution in 4 installments of EUR 2,500,000 beginning June 2007 - June 2010.

i/ Netherlands will pay its contribution in 3 installments of EUR 3,400,000 per year in October 2006, October 2007, October 2008.

Least Developed Countries Fund for Climate Change		
Statement of Funding Status		
as of November 9, 2006		
		Amount in USD
1. Amount received in the LDC		48,352,434
<i>Cash contributions received</i>	40,698,494	
<i>Promissory note received</i>	7,653,940	<i>a/</i>
2. Investment Income		1,779,265 <i>b/</i>
3. Cumulative funds made available for Allocation by the Council (1+2)		50,131,698 <i>c/</i>
4. Cumulative Allocations made by the Council		11,848,689
<i>Allocations made for projects</i>	9,615,219	
<i>Allocations made for IA fees</i>	1,048,191	
<i>Net Allocations made for administrative budgets</i>	1,185,279	<i>d/</i>
5. Net Funds available for Allocation by the Council (3 - 4)		38,283,009
<p><i>a/ Represents the USDeq of the value of Germany's outstanding balance of EUR 6 million on its promissory note. It is valued on the basis of November 9, 2006 exchange rates.</i></p> <p><i>b/ Investment income includes unrealized gains/losses based on mark-to-market valuation of investments.</i></p> <p><i>c/ Cumulative funds available for allocation by the Council do not include the outstanding amounts due.</i></p> <p><i>d/ Net of unused administration budget from the GEFSEC for fiscal years 2003, 2004 and 2005.</i></p>		

NAPA Implementation Status (UNDP)

UNDP-GEF NAPA Projects: Status

Country	Status	Local project staff in place - Target	National NAPA team composed, and multidisciplinary team to synthesize information established - Target	Priority adaptation activities identified and agreed to - Target	NAPA document completed - Target	NAPA document reviewed, endorsed and disseminated - Target
Bangladesh	NAPA document completed, endorsement and submitted.	Achieved	Achieved	Achieved	Achieved	Achieved
Benin		Achieved	Achieved	On-going	Q1 - 2007	Q2 - 2007
Bhutan	NAPA document completed, endorsement and submitted.	Achieved	Achieved	Achieved	Achieved	Achieved
Burkina Faso	Draft NAPA available	Achieved	Achieved	Achieved	Q4 - 2006	Q1 - 2007
Burundi	Draft NAPA available.	Achieved	Achieved	Achieved	Q4- 2006	Q1- 2007
Cambodia	NAPA document completed, endorsement and submitted.	Achieved	Achieved	Achieved	Achieved	Achieved
Cape Verde		Achieved	Achieved	On-going	Q2 - 2007	Q3 - 2007
Chad		Achieved	Achieved	On-going	Q1 - 2007	Q2- 2007
Dem. Rep. of Congo	Draft NAPA available	Achieved	Achieved	Achieved	Q4 - 2006	Q1 - 2007
Eritrea		Achieved	Achieved	On-going	Q2 - 2007	Q3 - 2007
Ethiopia		Achieved	Achieved	On-going	Q2 - 2007	Q3 - 2007
Guinea		Achieved	Achieved	On-going	Q1 - 2007	Q2 - 2007
Guinea Bissau		Achieved	Achieved	On-going	Q1 - 2007	Q2 - 2007
Kiribati	Draft NAPA available	Achieved	Achieved	Achieved	On-going	Q4 - 2006
Lao People's Democratic Republic	Draft NAPA available	Achieved	Achieved	Achieved	On-going	Q4 - 2006
Malawi	NAPA document completed, endorsement and submitted.	Achieved	Achieved	Achieved	Achieved	Achieved
Maldives	Draft NAPA available	Achieved	Achieved	Achieved	Q4- 2006	Q1- 2007
Mali		Achieved	Achieved	On-going	Q1 - 2007	Q2 - 2007
Mozambique	Draft NAPA available	Achieved	Achieved	Achieved	On-going	Q4 - 2006
Niger	NAPA document completed, endorsement and submitted.	Achieved	Achieved	Achieved	Achieved	Achieved
Samoa	NAPA document completed, endorsement and submitted.	Achieved	Achieved	Achieved	Achieved	Achieved
Sierra Leone		Achieved	On-going	Q1 - 2007	Q2 - 2006	Q3 - 2007
Solomon Isl.		Achieved	On-going	Q1 - 2007	Q2- 2007	Q3 - 2007
Sudan		Achieved	Achieved	On-going	Q1 - 2007	Q2 - 2007
Timor-Leste	Interested in preparing a NAPA. Currently working with UNDP CO on drafting a project brief.	N/A	N/A	N/A	N/A	N/A
Togo		Achieved	On-going	Q1 - 2007	Q2 - 2007	Q3 - 2007
Tuvalu	Draft NAPA available	Achieved	Achieved	Achieved	On-going	Q1 - 2007
Vanuatu		Achieved	Achieved	Q1 - 2007	Q2 - 2007	Q3 - 2007
Yemen	Draft NAPA apparently available, but has not been shared with UNDP.	Achieved	Achieved	Achieved	On-going	Q1 - 2007

New Pledges to the SCCF
Pledging Meeting for Climate Change Funds held in Paris on October 31, 2006

Donor	Curr	Pledged Amount	Program - - Adaptation/ Tech. Transfer	US\$ eq. 1/
Canada	CAD			
Denmark	DKK			
Finland	USD	360,000	Adaptation	360,000
France	EUR			
Germany	EUR			
Ireland	USD	315,000	Adaptation	315,000
Ireland	USD	210,000	T. Transfer	210,000
Italy	USD	10,000,000	T.B. Advised.	10,000,000
Netherlands	EUR			
Norway	NOK	10,000,000	Adaptation	1,498,621
	NOK	4,000,000	T. Transfer	599,449
New Zealand	NZD			
Portugal	EUR			
Spain	EUR	1,000,000	Adaptation	1,260,653
	EUR	1,000,000	T. Transfer	1,260,653
Sweden	SEK			
Switzerland	CHF	900,000	Adaptation	714,853
	CHF	400,000	T. Transfer	317,712
United Kingdom	GBP			
Total Pledges				16,536,940

1/ Exchange rates as of October 24, 2006

**Status of Pledges and Contributions
as of November 9, 2006**

1	<u>Total Pledges Outstanding and</u>			<u>Pledges Outstanding b/</u>		<u>Contribution Agreements Received</u>					
	2	3 = 5 + 7	4 = 6 + 9 + 11	5	6	7 = 8 + 10	8	9	10	11	
	Donor	Currenc	Amoun	USD Eq.	Amoun	USD Eq. c	Tota Contributions	Amoun Paid in Currenc	USD Eq. d/	Due in Currenc	USD Eq. c
Canad	CA	6,000,000	5,237,110			6,000,000	6,000,000	5,237,110			
Denmar	DKK	25,000,000	4,123,307			25,000,000	25,000,000	4,123,307			
Finland	EUR	810,000	1,001,265	460,000	586,802	350,000	350,000	421,365			
Finland	USD	360,000	360,000	360,000	360,000						
Germany e/	EUR	5,000,000	6,324,058			5,000,000	2,000,000	2,542,100	3,000,000 e	3,826,970	
Ireland	USD	1,075,000	1,075,000			1,075,000	550,000	550,000	525,000	525,000	
Italy	USD	10,000,000	10,000,000	10,000,000	10,000,000						
Netherlands	EUR	2,400,000	3,128,880			2,400,000	2,400,000	3,128,880			
Norway	NOK	24,000,000	3,736,608	14,000,000	2,164,670	10,000,000	10,000,000	1,638,538			
Portugal	EUR	1,070,000	1,299,099			1,070,000	1,070,000	1,299,099			
Spain	EUR	2,000,000	2,521,305	2,000,000	2,551,313						
Swede	SEK	10,000,000	1,432,552			10,000,000	10,000,000	1,432,552			
Switzerlan	CHF	3,200,000	2,553,798	1,300,000	1,038,546	1,900,000	1,900,000	1,521,232			
United Kingdom	GBP	10,000,000	<u>18,733,608</u>			10,000,000	10,000,000	<u>18,733,608</u> f			
Total			61,526,589		17,116,840			40,627,791		3,781,958	

a/ Pledged contributions are made towards the Program for Adaptation and for the Transfer of Technology.

b/ Represents a confirmed pledge for which no Administration Agreement has been signed. Also include pledges made on October 31, 2006 in

c/ Valued at exchange rates available on November 9,

d/ Represents the actual US dollar value of the paid-in contribution - note balances valued at current

e/ Germany pays its contribution in installments of EUR 1 million payable in April of each year starting from 2005 through 2009.

f/ The UK has paid its contribution in the form of a promissory note. To date, the Trustee has encashed GBP agreed upon encashment schedule. The balance will be encashed in the amount of GBP 3,333,334 in May

Special Climate Change Fund
Statement of Funding Status a/
as of November 9, 2006

		<u>Amount in USD</u>
<u>Program for Adaptation</u>		38,443,455
	Cash contributions received	30,787,360
	Promissory Notes	6,347,636
	Investment income earned c/	<u>1,308,459</u>
Less	<i>Cumulative Allocations made by Council</i>	3,905,072
	Allocations made for administrative budgets (pro-rated)	505,569
	Allocations made for	3,399,503
1	Funds available for Allocation by the Council for Adaptation	34,538,383
<u>Program for Transfer of Technology</u>		3,196,641
	Cash contributions received	3,066,323
	Investment income earned c/	<u>130,318</u>
Less	<i>Cumulative Allocations made by Council</i>	32,631
	Allocations made for administrative budgets (pro-rated)	32,631
	Allocations made for	0
2	Funds available for Allocation by the Council for Transfer of Technology	3,164,010
 Net funds available for Allocation by the Council for SCCF (1+2)		 <u><u>37,702,393</u></u>

a/ Funds available for Allocation by the Council do not include outstanding pledges or payments due from donors that have signed a contribution agreement with the Trustee.

b/ Represents the value of un-encashed promissory notes valued at exchange rate as of November 9, 2006.

c/ Investment income includes unrealized gains/losses based on mark-to-market valuation of investments.

d/ Budget pro-rated once at end of June 2006. Includes FY07 administrative budgets

**Special Climate Change
Status of Contributions by
as of November 9,**

Dono	Program	Curr.	Total Amount	Amount Paid		Outstanding Amount in
				Contribution Curr.	USD equivalent	
Canada	Adaptation	CA	6000000	6000000	5,237,110.16	
Denmark	Adaptation	DK	20,000,000.00	20,000,000.00	3,298,645.81	
Germany a/	Adaptation	EUR	5,000,000	2,000,000	2,542,100	3,000,000
Ireland	Adaptation	USD	645,000	330,000	330,000	315,000
Netherlands	Adaptation	EUR	2,400,000	2,400,000	3,128,880	
Norwa	Adaptation	NO	7,500,000	7,500,000	1,228,904	
Portugal	Adaptation	EUR	1,070,000	1,070,000	1,299,099	
Swede	Adaptation	SE	7,000,000	7,000,000	1,002,506	
Switzerland	Adaptation	CH	950,000	950,000	760,616	
UK b/	Adaptation	GB	10,000,000	10,000,000	11,959,499	
Subtotal contributions for Adaptation					30,787,360	
Denmark	Trans.of Tech.	DK	5,000,000	5,000,000	824,661	-
Finland	Trans.of Tech.	EUR	350,000	350,000	421,365	
Ireland	Trans.of Tech.	USD	430,000	220,000	220,000	210,000
Norwa	Trans.of Tech.	NO	2,500,000	2,500,000	409,635	
Swede	Trans.of Tech.	SE	3,000,000	3,000,000	430,046	
Switzerland	Trans.of Tech.	CH	950,000	950,000	760,616	
Subtotal contributions for Transfer of Technology					3,066,323	
Total contributions for SCCF					33,853,682	

a/ Germany pays its contribution in installments of EUR 1 million payable in April of each year starting from 2005 through

b/ UK has paid its contribution by promissory notes. The remaining uncashed promissory note will be encashed in the amount of GBP 3,333,334 in May 2007 - this amount is not included above.