



# Global Environment Facility

GEF/LDCF.SCCF.1/Inf.3  
November 6, 2006

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LDCF/SCCF Council Meeting  
December 8, 2006

## REPORT ON PLEDGING MEETING FOR THE CLIMATE CHANGE FUNDS

## **Introduction**

1. The GEF held a meeting of donors on the Special Climate Change Fund (SCCF) and the Least Developed Countries Fund (LDCF) on October 31, 2006, at the World Bank office in Paris, France. The main objective of the meeting was to mobilize additional resources for the climate change funds.

2. The meeting was chaired by the GEF CEO. Countries participating included Czech Republic, Denmark, Finland, France, Germany, Italy, Norway, Spain, Switzerland, and Venezuela. Representatives of the Trustee, the GEF Implementing Agencies and the United Nations Framework Convention on Climate Change also participated in the meeting.

## **Opening by CEO/Chairperson of the Facility**

3. The meeting was opened by the GEF CEO, who thanked donors for their previous pledges to the climate change funds. She highlighted the importance of the Special Climate Change Fund and its top priority, the adaptation program, and updated the participants on the status of the new funds.

## **Trustee Report on Status of Climate Change Funds**

4. The Trustee informed the meeting of the actual pledges and contributions received by donors totals \$89.1 million for the LDCF and \$45.0 million for the SCCF.

## **Report on Special Climate Change Fund: Programming Progress and Project Needs**

5. The GEF Secretariat made a presentation reporting on the progress achieved under the Special Climate Change Fund on both adaptation and technology transfer. The presentation focused on the SCCF operational principles and priorities, current and future project portfolio, an initial report on programming experience and the projected needs for the next three years. The report on the SCCF was followed by a brief update on the LDCF.

6. Participants shared their views on the projects in the SCCF pipeline and the operational criteria of the fund.

7. Participants raised the need to reach agreement on the process to be followed in the future to mobilize additional resources for the fund. Some donors emphasized that their availability to pledge is based on annual budgets for each fiscal year. Others noted the need for predictability in funding and recommended that meetings to mobilize resources should be held in accordance with a regular schedule, perhaps every two years. Such meetings might usefully be held in conjunction with the meetings of the LDCF/SCCF Council. It was agreed that this was an issue that should be discussed at the first meeting of the LDCF/SCCF Council in December.

## **Pledging for the SCCF and LDCF**

8. Finland, Ireland, Italy, Norway, Spain and Switzerland pledged a total of \$16.5 million to the SCCF. France, Ireland and Norway pledged a total of \$15.6 million to the LDCF. A table showing the new pledges is annexed to this report.

9. Several donor countries indicated that their pledges were for the fiscal year 2006, and that they were likely to pledge a similar amount or more during the next fiscal years.

10. At the pledging meeting in Copenhagen held earlier in the year, pledges were made totaling \$8 million for the SCCF and \$44.5 million for the LDCF.

11. The GEF has therefore mobilized \$84.5 million of new resources for the new funds since the last Conference of the Parties to the UNFCCC.

### **Closing**

12. The meeting was closed by the CEO who thanked participants for their continuing support of the funds.

## Annex I

### Pledging Meeting for Climate Change Funds - Paris - October 31, 2006

#### New Pledges for SCCF - October 31, 2006

Donor	Curr	Pledged Amount	Program - - Adaptation/ Tech. Transfer	US\$ eq. 1/
Canada	CAD			
Denmark	DKK			
Finland	USD	360,000	Adaptation	360,000
France	EUR			
Germany	EUR			
Ireland	USD	315,000	Adaptation	315,000
Ireland	USD	210,000	T. Transfer	210,000
Italy	USD	10,000,000	T.B. Advised.	10,000,000
Netherlands	EUR			
Norway	NOK	10,000,000	Adaptation	1,498,621
	NOK	4,000,000	T. Transfer	599,449
New Zealand	NZD			
Portugal	EUR			
Spain	EUR	1,000,000	Adaptation	1,260,653
	EUR	1,000,000	T. Transfer	1,260,653
Sweden	SEK			
Switzerland	CHF	900,000	Adaptation	714,853
	CHF	400,000	T. Transfer	317,712
United Kingdom	GBP			
<b>Total Pledges</b>				<b>16,536,940</b>

1/ Exchange rates as of October 24, 2006

#### New Pledges for LDCF - October 31, 2006

Donor	Curr	Pledged Amount	US\$ eq. 1/
Canada	CAD		
Denmark	DKK		
Finland	EUR		
France	EUR	10,000,000 a/	12,606,525
Germany	EUR		
Ireland	USD	2,000,000	2,000,000
Italy	USD		
Netherlands	EUR		
Netherlands	USD		
Norway	NOK	7,000,000	1,049,035
New Zealand	NZD		
Portugal	EUR		
Spain	EUR		
Sweden	SEK		
Switzerland	CHF		
United Kingdom	GBP		
<b>Total Pledges</b>			<b>15,655,560</b>

a/ To be paid in 4 equal tranches

## Annex II

### Special ClimateChange Fund Status of Pledges and Contributions as of November 2, 2006

1	Total Pledges Outstanding and Contributions Finalized a/			Pledges Outstanding b/		Contribution Agreements Received				
	2	3 = 5 + 7	4 = 6 + 9+	5	6	7 = 8 + 10	8		9	10
Donor	Currency	Amount	USD Eq.	Amount	USD Eq. c/	Total Contributions	Amount Paid in Currency	USD Eq. d/	Unpaid Amount Due in Currency	USD Eq.
Canada	CAD	6,000,000	5,237,110			6,000,000	6,000,000	5,237,110	0	0
Denmark	DKK	25,000,000	4,123,307			25,000,000	25,000,000	4,123,307	0	0
Finland	EUR	810,000	1,001,265	460,000	579,900	350,000	350,000	421,365	0	0
Finland	USD	360,000	360,000	360,000	360,000					
Germany e/	EUR	5,000,000	6,324,058		0	5,000,000	2,000,000	2,542,100	3,000,000 e/	3,781,958
Ireland	USD	1,075,000	1,075,000	525,000	525,000	550,000	550,000	550,000	0	0
Italy	USD	10,000,000	10,000,000	10,000,000	10,000,000					
Netherlands	EUR	2,400,000	3,128,880		0	2,400,000	2,400,000	3,128,880	0	0
Norway	NOK	24,000,000	3,736,608	14,000,000	2,098,070	10,000,000	10,000,000	1,638,538	0	0
Portugal	EUR	1,070,000	1,299,099		0	1,070,000	1,070,000	1,299,099	0	0
Spain	EUR	2,000,000	2,521,305	2,000,000	2,521,305					
Sweden	SEK	10,000,000	1,432,552		0	10,000,000	10,000,000	1,432,552	0	0
Switzerland	CHF	3,200,000	2,553,798	1,300,000	1,032,566	1,900,000	1,900,000	1,521,232	0	0
United Kingdo	GBP	10,000,000	18,733,608		0	10,000,000	10,000,000	18,733,608 f/	0	0
<b>Totals</b>			<b>61,526,589</b>		17,116,840			40,627,791		3,781,958

a/ Pledged contributions are made towards the Program for Adaptation and for the Transfer of Technology.

b/ Represents a confirmed pledge for which no Administration Agreement has been signed. Also include pledges made on October 31, 2006 in Paris.

c/ Valued at exchange rates available on October 24, 2006.

d/ Represents the actual US dollar value of the paid-in contribution.

e/ Germany pays its contribution in installments of EUR 1 million payable in April of each year starting from 2005 through 2009.

f/ The UK has paid its contribution in the form of a promissory note. To date, the Trustee has encashed GBP 6,666,666, agreed upon encashment schedule. The balance will be encashed in the amount of GBP 3,333,334 in May 2007.

## Annex III

### Least Developed Countries Fund Status of Pledges and Contributions as of November 2, 2006

1	Total Pledges Outstanding and Contributions Finalized			Pledges Outstanding a/		Contribution Agreements Received					
	2	3 = 5 + 7	4 = 6 + 9 + 11	5	6	7 = 8 + 10	8		9	10	11
	Donor	Currency	Amount	USD Eq.	Amount	USD Eq. b/	Total Contributions	Amount Paid in Currency	USD Eq. c/	Unpaid Amount Due in Currency	USD Eq. b/
Canada	CAD	10,000,000	6,518,366			10,000,000	10,000,000	6,518,366	0	0	
Denmark	DKK	90,400,000	14,998,681			90,400,000	50,400,000	8,234,841	40,000,000 d/	6,763,841	
Finland	EUR	2,200,000	2,640,967	700,000	882,457	1,500,000	1,500,000	1,758,510	0	0	
France	EUR	10,850,000	13,675,655	10,000,000 h/	12,606,525	850,000	850,000	1,069,130	0	0	
Germany	EUR	15,000,000	18,841,815		0	15,000,000	15,000,000 e/	18,841,815	0	0	
Ireland	EUR	634,869	647,894		0	634,869	634,869	647,894	0	0	
Ireland	USD	4,000,000	4,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	0	0	
Italy	USD	1,000,000	1,000,000		0	1,000,000	1,000,000	1,000,000	0	0	
Netherlands	EUR	10,200,000	12,858,656		0	10,200,000	0	0	10,200,000	12,858,656	
Netherlands	USD	2,100,000	2,100,000		0	2,100,000	1,100,000	1,100,000	1,000,000 f/	1,000,000	
Norway	NOK	16,000,000	2,400,388	7,000,000	1,049,035	9,000,000	9,000,000	1,351,353	0	0	
Norway	USD	2,000,000	2,001,658		0	2,000,000	2,001,658	2,001,658			
New Zealand	NZD	1,800,000	1,195,200		0	1,800,000	1,800,000	1,195,200	0	0	
Portugal	EUR	50,000	64,065		0	50,000	50,000	64,065	0	0	
Spain	EUR	600,300	727,081		0	600,300	600,300	727,081	0	0	
Sweden	SEK	7,000,000	886,972		0	7,000,000	7,000,000	886,972	0	0	
Switzerland	CHF	1,800,000	1,421,745		0	1,800,000	1,100,000	865,748	700,000	555,997	
United Kingdom	GBP	10,000,000	18,823,529	10,000,000	18,823,529 g/	0	0	0	0	0	
<b>Totals</b>			<b>104,802,672</b>								
					35,361,546			48,262,632		21,178,493	

a/ Represents a confirmed pledge for which no Administration Agreement has been signed. Includes pledges made on October 31, 2006 in Paris.

b/ Valued at exchange rates available on October 24, 2006.

c/ Represents the actual US dollar value of the paid-in contribution.

d/ This will be paid in 3 installments of DKK 20,000,000 in October 2006 (paid), 2007 and 2008.

e/ Germany has paid its contribution in the form of a promissory note. To date, the Trustee has encashed EUR 9 million according to an agreed upon encashment schedule. The balance will be encashed in the amount of EUR 3 million in December 2006 and EUR 3 million in December 2007.

f/ The amount due will be paid in December 2006.

g/ This pledge will be paid over a 3 year indicative time frame.

h/ To be paid in four equal tranches.