

**JOINT SUMMARY OF THE CHAIRS
GEF LDCF/SCCF COUNCIL MEETING
November 13, 2008**

OPENING OF THE MEETING

1. The meeting of the LDCF/SCCF Council was convened on November 13, 2008. The meeting was opened by Ms. Monique Barbut, Chief Executive Officer/Chairperson of the Facility.

ELECTION OF A CHAIRPERSON

2. The LDCF/SCCF Council elected Ms. Jan Henderson, the Council Member representing the constituency of Australia, New Zealand and Republic of Korea as its elected Co-Chair.

ADOPTION OF THE AGENDA

3. The LDCF/SCCF Council approved the provisional agenda set forth in document GEF/LDCF.SCCF.5/1.

DECISIONS OF THE LDCF/SCCF COUNCIL

4. The LDCF/SCCF Council approved the following decisions with respect to the items on its agenda:

Decision on Agenda Item 4 Result-Based Management Framework for Projects Submitted under the LDCF and the SCCF

5. The LDCF/SCCF Council, having reviewed the results-based management framework proposed in document GEF/LDCF.SCCF.5/3, supports the proposed approach to monitoring performance and achievement of outputs, outcomes and impacts of LDCF and SCCF financed activities. The Council requests the Secretariat to work in collaboration with the GEF Agencies to report on progress through an annual monitoring review.

Decision on Agenda Item 5 Technology Transfer under the Special Climate Change Fund

6. The LDCF/SCCF Council, having reviewed document GEF/LDCF.SCCF.5/4, *Elaboration of a Strategic Program to Scale up the Level of Investment in the Transfer of Environmentally Sound Technologies*, agrees that \$15 million from the Program B on Technology Transfer of the SCCF be used to fund the specific programs and activities included in the financing windows identified in the proposed Strategic Program on Technology Transfer. The LDCF/SCCF Council further agrees that the Secretariat forward the document to the UNFCCC Subsidiary Body for Implementation at its 29th session in Poznan, Poland, in December 2008.

PROGRESS REPORT ON THE OPERATIONALIZATION OF THE ADAPTATION FUND AND THOUGHTS ON FUTURE ADAPTATION ACTIVITIES IN THE GEF

7. The CEO made a brief presentation on the progress achieved on the operationalization of the Adaptation Fund, as previously requested by members of LDCF/SCCF Council, as well as on her vision on future adaptation activities in the GEF. A lively discussion followed and the CEO's speech was subsequently distributed as a LDCF/SCCF document, as per Council's request.

OTHER BUSINESS

8. A round of pledges for the LDCF and the SCCF was included as the last agenda item upon request of the government of Germany.

9. LDCF: Finland pledged \$1.02 million and Switzerland pledged \$850,000. Pledges for the LDCF totaled \$1.87 million.

10. SCCF: Finland pledged \$509,000; Germany pledged \$12.7 million; and Switzerland pledged \$1.3 million. Pledges for the SCCF totaled \$14.522 million.