STATUS REPORT ON THE LEAST DEVELOPED COUNTRIES FUND AND THE SPECIAL CLIMATE CHANGE FUND

(PREPARED BY THE WORLD BANK AS TRUSTEE)
Table of Contents

I. Least Developed Countries Fund (LDCF).................................................................................. 1
   A. Status of Pledges and Contributions.................................................................................. 1
   B. Summary of Funding Approvals, Trustee Commitments and Cash Transfers .................. 1
   C. Schedule of Funds Available ......................................................................................... 2
   D. Investment Income .................................................................................................... 2

II. Special Climate Change Fund (SCCF).................................................................................. 2
   A. Status of Pledges and Contributions.................................................................................. 2
   B. Summary of Funding Approvals, Trustee Commitments and Cash Transfers .................. 3
   C. Schedule of Funds Available ......................................................................................... 3
   D. Investment Income .................................................................................................... 3

Annexes

Annex 1: LDCF Status of Pledges and Contributions ................................................................. 4
Annex 2: LDCF Summary of Allocations, Commitments and Disbursements ......................... 5
Annex 3: LDCF Schedule of Funds Available ....................................................................... 6
Annex 4: SCCF Status of Pledges and Contributions ............................................................... 7
Annex 5: SCCF Status of Contributions by Program ............................................................... 8
Annex 6: SCCF Summary of Allocations, Commitments and Disbursements ....................... 9
Annex 7: SCCF Schedule of Funds Available ....................................................................... 10
STATUS REPORT ON THE LEAST DEVELOPED COUNTRIES FUND AND THE SPECIAL CLIMATE CHANGE FUND

1. The Least Developed Countries Fund for Climate Change (LDCF) was established in November 2002 to address the needs of the least developed countries whose economic and geophysical characteristics make them especially vulnerable to the impact of global warming and climate change. The Special Climate Change Fund (SCCF) was established in November 2004 to finance activities, programs and measures relating to climate change that are complementary to those funded by resources from the GEF Trust Fund and with bilateral and multilateral funding. The GEF administers both the SCCF and LDCF and the World Bank acts as trustee for both funds.

I. LEAST DEVELOPED COUNTRIES FUND (LDCF)

A. Status of Pledges and Contributions

2. As of September 30, 2011, pledges had been received from 24 Contributing Participants: Australia, Austria, Belgium, Canada, Czech Republic, Denmark, Finland, France, Germany, Hungary, Ireland, Italy, Japan, Luxembourg, the Netherlands, New Zealand, Norway, Portugal, Romania, Spain, Sweden, Switzerland, the United Kingdom and the United States. The total amount pledged to date is USDeq. 420.8 million. Annex 1 shows details of the status of pledges, contributions and payments made to the LDCF since inception.

3. The Trustee has signed contribution agreements with the following countries since March 31, 2011 (the date of the last Trustee Report):

<table>
<thead>
<tr>
<th>Contributing Participant</th>
<th>Currency</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Belgium</td>
<td>EUR</td>
<td>10,000,000</td>
</tr>
<tr>
<td>Finland</td>
<td>EUR</td>
<td>1,600,000</td>
</tr>
<tr>
<td>Germany</td>
<td>EUR</td>
<td>50,000,000</td>
</tr>
<tr>
<td>Romania</td>
<td>EUR</td>
<td>150,000</td>
</tr>
</tbody>
</table>

B. Summary of Funding Approvals, Trustee Commitments and Cash Transfers

4. As of September 30, 2011, cumulative net funding decisions by the Council and the CEO amounted to USD 193 million, of which USD 171.5 million was for projects and project preparation activities, USD 16.7 million was for fees, and USD 4.5 million was for administrative expenses and corporate activities of the LDCF.

---

1 Represents the amounts for which Contributing Participants have signed trust fund administration agreements.
5. Funding approved by the Council and the CEO is committed by the Trustee and transferred following established procedures for all financial transactions as agreed between the Trustee and the Agencies. The Trustee has committed a total amount of USD 132 million, of which USD 115.8 million relates to projects and project preparation activities, USD 11.7 million to fees, and USD 4.5 million to cover corporate activities and administrative expenses.

6. Cash transfers are made to Agencies on an as-needed basis to meet their projected disbursement requirements. Out of the cumulative commitments of USD 132 million, upon request from Agencies, the Trustee has transferred USD 68.7 million as of September 30, 2011. As a result, USD 63.4 million remains payable to Agencies. Details of funding approvals, commitments and cash transfers can be found in Annex 2.

C. Schedule of Funds Available

7. Assets held in trust pending transfers to Agencies total USDeq. 250.6 million, comprising of cash, investments and promissory notes. Of this amount, USD 119.2 million is set aside to cover funding approved by Council or the CEO. Consequently, net funds available for approval by the Council or the CEO amounts to USDeq. 131.4 million. Details on the funds available for Council or CEO approval as of September 30, 2011, can be found in Annex 3.

D. Investment Income

8. Pending transfers to Agencies, Contributions paid to LDCF are held in trust by the World Bank and maintained in a commingled investment portfolio (“Pool”) for all trust funds administered by the World Bank. The assets in the Pool are managed in accordance with the investment strategy established for all of the trust funds administered by the World Bank. The LDCF had cumulative investment returns of USDeq. 14.3 million as of September 30, 2011.

II. SPECIAL CLIMATE CHANGE FUND (SCCF)

A. Status of Pledges and Contributions

9. As of September 30, 2011, pledges had been received from 15 Contributing Participants: Belgium, Canada, Denmark, Finland, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, the United Kingdom and the United States. The total amount pledged to date is USDeq. 227.5 million. Annex 4 shows details of the status of pledges, contributions and payments made to the SCCF since its inception; Annex 5 presents this information broken down by program.

10. The Trustee has signed contribution agreements with the following countries since March 31, 2011 (the date of the last Trustee Report):

---

1 Represents the amounts for which contributing participants have signed trust fund administration agreements.
### Contributing Participant

<table>
<thead>
<tr>
<th>Participant</th>
<th>Currency</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Finland</td>
<td>EUR</td>
<td>900,000</td>
</tr>
<tr>
<td>Germany</td>
<td>EUR</td>
<td>25,000,000</td>
</tr>
</tbody>
</table>

B. **Summary of Funding Approvals, Trustee Commitments and Cash Transfers**

11. As of September 30, 2011, cumulative net funding decisions taken by the Council and the CEO amounted to USD 143.9 million, of which USD 128.6 million was for projects and project preparation activities, USD 11.6 million was for fees, and USD 3.6 million was for administrative expenses and corporate activities of the SCCF. Details are presented in Annex 7.

12. Funding approved by the Council and CEO is committed by the Trustee and transferred following established procedures for all financial transactions as agreed between the Trustee and the Agencies. Out of total funding approvals of USD 143.9 million, the Trustee has committed USD 100 million, of which USD 88.2 million relates to projects and project preparation activities, USD 8.5 million to fees, and USD 3.2 million to cover corporate activities and administrative expenses.

13. The Trustee transfers funds to Agencies on an as-needed basis to meet the projected disbursement requirements of the Agencies. As of September 30, 2011, out of total cumulative commitments of USD 100 million, the Agencies have requested and the Trustee has transferred USD 68.1 million. As a result, USD 31.9 million remains payable to Agencies, pending their request. Details of funding approvals, commitments and cash transfers can be found in Annex 6.

C. **Schedule of Funds Available**

14. Funds held in Trust, comprising cash and investments held in trust pending transfer to Agencies, total USDeq. 96.7 million (for both the Adaptation program and Transfer of Technology program). Of this amount, USD 76.4 million is set aside to cover funding approved by Council and CEO. Consequently, net funds available for approval by the Council or the CEO amount to USDeq. 20.3 million. Details on the funds available for Council or CEO approval as of September 30, 2011 can be found in Annex 7, which shows the funding status by program.

D. **Investment Income**

15. The SCCF shares the same investment management as the LDCF. Its overall investment return was USDeq. 11.5 million from inception.
### Status of Pledges and Contributions as of September 30, 2011

#### Total Pledges Outstanding and Contributions Finalized

<table>
<thead>
<tr>
<th>Contributing Participant</th>
<th>Currency</th>
<th>Amount</th>
<th>USDeq. b/</th>
<th>Amount</th>
<th>USDeq. b/</th>
<th>Total Contributions</th>
<th>Amount Paid in Currency</th>
<th>Amount Due in Currency</th>
<th>USDeq. a/</th>
<th>USDeq. b/</th>
</tr>
</thead>
<tbody>
<tr>
<td>Australia</td>
<td>AUD</td>
<td>31,500,000</td>
<td>28,853,898</td>
<td>15,000,000</td>
<td>14,586,048</td>
<td>16,500,000</td>
<td>16,500,000</td>
<td>14,586,048</td>
<td>14,267,850</td>
<td>16,500,000</td>
</tr>
<tr>
<td>Austria</td>
<td>EUR</td>
<td>400,000</td>
<td>580,400</td>
<td>0</td>
<td>0</td>
<td>400,000</td>
<td>400,000</td>
<td>580,400</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Belgium</td>
<td>EUR</td>
<td>20,440,000</td>
<td>27,598,409</td>
<td>0</td>
<td>0</td>
<td>20,440,000</td>
<td>20,440,000</td>
<td>27,598,409</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Canada</td>
<td>CAD</td>
<td>30,000,000</td>
<td>27,358,972</td>
<td>0</td>
<td>0</td>
<td>30,000,000</td>
<td>30,000,000</td>
<td>27,358,972</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Czech Republic</td>
<td>EUR</td>
<td>18,000</td>
<td>25,454</td>
<td>0</td>
<td>0</td>
<td>18,000</td>
<td>18,000</td>
<td>25,454</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Denmark</td>
<td>DKK</td>
<td>170,400,000</td>
<td>30,230,398</td>
<td>0</td>
<td>0</td>
<td>170,400,000</td>
<td>170,400,000</td>
<td>30,230,398</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Belgium</td>
<td>EUR</td>
<td>10,100,000</td>
<td>13,846,750</td>
<td>0</td>
<td>0</td>
<td>10,100,000</td>
<td>10,100,000</td>
<td>13,846,750</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Canada</td>
<td>CAD</td>
<td>10,850,000</td>
<td>14,617,380</td>
<td>0</td>
<td>0</td>
<td>10,850,000</td>
<td>10,850,000</td>
<td>14,617,380</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Germany</td>
<td>EUR</td>
<td>115,000,000</td>
<td>156,744,151</td>
<td>0</td>
<td>0</td>
<td>115,000,000</td>
<td>40,000,000</td>
<td>55,498,150</td>
<td>75,000,000</td>
<td>108,273,542</td>
</tr>
<tr>
<td>Hungary</td>
<td>EUR</td>
<td>1,000,000</td>
<td>1,344,300</td>
<td>0</td>
<td>0</td>
<td>1,000,000</td>
<td>1,000,000</td>
<td>1,344,300</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Ireland</td>
<td>EUR</td>
<td>1,384,869</td>
<td>1,749,794</td>
<td>0</td>
<td>0</td>
<td>1,384,869</td>
<td>1,384,869</td>
<td>1,749,794</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Italy</td>
<td>USD</td>
<td>8,000,000</td>
<td>8,000,000</td>
<td>0</td>
<td>0</td>
<td>8,000,000</td>
<td>8,000,000</td>
<td>8,000,000</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Japan</td>
<td>USD</td>
<td>1,000,000</td>
<td>1,000,000</td>
<td>0</td>
<td>0</td>
<td>1,000,000</td>
<td>1,000,000</td>
<td>1,000,000</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Luxembourg</td>
<td>EUR</td>
<td>1,000,000</td>
<td>1,582,900</td>
<td>0</td>
<td>0</td>
<td>1,000,000</td>
<td>1,000,000</td>
<td>1,582,900</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Netherlands</td>
<td>USD</td>
<td>4,120,000</td>
<td>4,120,000</td>
<td>0</td>
<td>0</td>
<td>4,120,000</td>
<td>4,120,000</td>
<td>4,120,000</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>New Zealand</td>
<td>NZD</td>
<td>8,100,000</td>
<td>5,808,840</td>
<td>0</td>
<td>0</td>
<td>8,100,000</td>
<td>8,100,000</td>
<td>5,808,840</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Norway</td>
<td>USD</td>
<td>2,000,000</td>
<td>2,001,658</td>
<td>0</td>
<td>0</td>
<td>2,000,000</td>
<td>2,001,658</td>
<td>2,001,658</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Portugal</td>
<td>NOK</td>
<td>63,000,000</td>
<td>10,640,240</td>
<td>0</td>
<td>0</td>
<td>63,000,000</td>
<td>63,000,000</td>
<td>10,640,240</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Romania</td>
<td>EUR</td>
<td>50,000</td>
<td>64,065</td>
<td>0</td>
<td>0</td>
<td>50,000</td>
<td>50,000</td>
<td>64,065</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Spain</td>
<td>EUR</td>
<td>135,185</td>
<td>1,773,184</td>
<td>0</td>
<td>0</td>
<td>135,185</td>
<td>135,185</td>
<td>1,773,184</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Sweden</td>
<td>SEK</td>
<td>87,000,000</td>
<td>12,120,429</td>
<td>0</td>
<td>0</td>
<td>87,000,000</td>
<td>87,000,000</td>
<td>12,120,429</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Switzerland</td>
<td>CHF</td>
<td>5,800,000</td>
<td>5,263,145</td>
<td>0</td>
<td>0</td>
<td>5,800,000</td>
<td>5,800,000</td>
<td>5,263,145</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>United Kingdom</td>
<td>GBP</td>
<td>12,000,000</td>
<td>18,700,800</td>
<td>0</td>
<td>0</td>
<td>12,000,000</td>
<td>12,000,000</td>
<td>18,700,800</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>United States</td>
<td>USD</td>
<td>30,000,000</td>
<td>30,000,000</td>
<td>0</td>
<td>0</td>
<td>30,000,000</td>
<td>30,000,000</td>
<td>30,000,000</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

| Total Pledges Outstanding | 420,831,772 |
| Contribution Agreements Finalized | 14,586,048 |
| Paid (Receipts) | 304,999,701 |
| Unpaid | 108,273,542 |

---

**a/** Represents (1) the actual US dollar value of paid-in cash contributions and (2) September 30, 2011 value of amount pending FX.

**b/** Valued at the exchange rates available on September 30, 2011.


**d/** Contributions made in more than one currency.

**e/** United States indicated that USD 30 million for LDCF has been requested for FY11 which is subject to Congressional approval.
# Least Developed Countries Fund

## Summary of Allocations, Commitments and Disbursements

as of September 30, 2011

(in USD)

<table>
<thead>
<tr>
<th>Entity</th>
<th>Approved Allocations</th>
<th>Commitments</th>
<th>Disbursements</th>
<th>Amount Due</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>(1)</td>
<td>(2)</td>
<td>(3)</td>
<td>(4) = (2) - (3)</td>
</tr>
<tr>
<td><strong>Projects</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>AfDB</td>
<td>3,525,335</td>
<td>3,525,335</td>
<td>525,335</td>
<td>3,000,000</td>
</tr>
<tr>
<td>FAO</td>
<td>7,279,818</td>
<td>2,181,818</td>
<td>2,181,818</td>
<td>0</td>
</tr>
<tr>
<td>GEFSEC</td>
<td>700,000</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>IBRD</td>
<td>28,974,586</td>
<td>7,980,300</td>
<td>4,980,300</td>
<td>3,000,000</td>
</tr>
<tr>
<td>IFAD</td>
<td>11,464,800</td>
<td>6,464,800</td>
<td>6,464,800</td>
<td>0</td>
</tr>
<tr>
<td>UNDP</td>
<td>103,291,887</td>
<td>83,308,493</td>
<td>32,020,664</td>
<td>51,287,829</td>
</tr>
<tr>
<td>UNEP</td>
<td>16,229,555</td>
<td>12,393,055</td>
<td>6,974,555</td>
<td>5,418,500</td>
</tr>
<tr>
<td><strong>Sub-total</strong></td>
<td>171,465,981</td>
<td>115,853,801</td>
<td>53,147,472</td>
<td>62,706,329</td>
</tr>
<tr>
<td><strong>Fees</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>AfDB</td>
<td>352,534</td>
<td>352,534</td>
<td>0</td>
<td>352,534</td>
</tr>
<tr>
<td>FAO</td>
<td>727,982</td>
<td>218,182</td>
<td>218,182</td>
<td>0</td>
</tr>
<tr>
<td>IBRD</td>
<td>2,590,163</td>
<td>787,030</td>
<td>487,030</td>
<td>300,000</td>
</tr>
<tr>
<td>IFAD</td>
<td>1,146,480</td>
<td>646,480</td>
<td>646,480</td>
<td>0</td>
</tr>
<tr>
<td>UNDP</td>
<td>10,472,101</td>
<td>8,380,272</td>
<td>8,361,922</td>
<td>18,350</td>
</tr>
<tr>
<td>UNEP</td>
<td>1,656,201</td>
<td>1,272,551</td>
<td>1,272,551</td>
<td>0</td>
</tr>
<tr>
<td><strong>Sub-total</strong></td>
<td>16,945,461</td>
<td>11,657,049</td>
<td>10,986,165</td>
<td>670,884</td>
</tr>
<tr>
<td><strong>Corporate Budget and Workshop</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Secretariat b/</td>
<td>3,283,855</td>
<td>3,262,102</td>
<td>3,262,102</td>
<td>0</td>
</tr>
<tr>
<td>Evaluation</td>
<td>45,500</td>
<td>45,500</td>
<td>45,500</td>
<td>0</td>
</tr>
<tr>
<td>STAP</td>
<td>78,600</td>
<td>78,600</td>
<td>78,600</td>
<td>0</td>
</tr>
<tr>
<td>Trustee</td>
<td>1,131,400</td>
<td>1,131,400</td>
<td>1,131,400</td>
<td>0</td>
</tr>
<tr>
<td><strong>Sub-total</strong></td>
<td>4,539,355</td>
<td>4,517,602</td>
<td>4,517,602</td>
<td>0</td>
</tr>
<tr>
<td><strong>Total for LDCF</strong></td>
<td>192,950,797</td>
<td>132,028,452</td>
<td>68,651,239</td>
<td>63,377,213</td>
</tr>
</tbody>
</table>

---

a/ Includes amounts allocated to cover administrative expenses to manage the LDCF and Corporate Activities.

b/ USD 700,000 loan from the LDCF Trust Fund to the Adaptation Fund Secretariat Trust Fund has been reimbursed and is included in Secretariat amounts.
### Trust Fund for Least Developed Countries Fund for Climate Change

#### Schedule of Funds Available as of September 30, 2011

<table>
<thead>
<tr>
<th>1. Funds held in Trust</th>
<th>250,584,362 a/</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and investments</td>
<td>250,584,362</td>
</tr>
<tr>
<td>Promissory notes</td>
<td>0</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>2. Restricted Funds</th>
<th>0</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reserve to cover foreign exchange rate fluctuations</td>
<td>0</td>
</tr>
</tbody>
</table>

| 3. Funds held in Trust with no restrictions (3 = 1 - 2) | 250,584,362 |

<table>
<thead>
<tr>
<th>4. Approved Amounts pending disbursement</th>
<th>119,231,886</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amounts Trustee Committed</td>
<td>63,377,213</td>
</tr>
<tr>
<td>Amounts pending Council/CEO approval and/or CEO endorsement</td>
<td>55,854,673</td>
</tr>
<tr>
<td>Monthly approvals for processing</td>
<td>0</td>
</tr>
</tbody>
</table>

| 5. Funds Available for Council/CEO approval and/or CEO endorsement (5 = 3 - 4) | 131,352,476 |

---

a/ unencashed promissory notes and amounts pending FX are valued at exchange rate as of September 30, 2011
<table>
<thead>
<tr>
<th>Participating Country</th>
<th>Currency</th>
<th>Total Contribution</th>
<th>Amount Paid in Currency</th>
<th>Amount Due in Currency</th>
<th>Total Amount Paid</th>
<th>Total Amount Due</th>
<th>Paid (Receipts)</th>
<th>Unpaid</th>
</tr>
</thead>
<tbody>
<tr>
<td>Belgium</td>
<td>EUR</td>
<td>10,000,000</td>
<td>10,000,000</td>
<td>10,000,000</td>
<td>0</td>
<td>0</td>
<td>10,000,000</td>
<td>13,499,467</td>
</tr>
<tr>
<td>Canada</td>
<td>CAD</td>
<td>13,500,000</td>
<td>13,500,000</td>
<td>13,500,000</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Denmark</td>
<td>DKK</td>
<td>50,000,000</td>
<td>50,000,000</td>
<td>50,000,000</td>
<td>9,041,885</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Finland</td>
<td>USD</td>
<td>367,592/ EUR</td>
<td>367,592</td>
<td>367,592</td>
<td>367,592</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Germany</td>
<td>EUR</td>
<td>60,017,000</td>
<td>60,017,000</td>
<td>60,017,000</td>
<td>18,400,000</td>
<td>25,745,440</td>
<td>41,617,000</td>
<td>56,180,731</td>
</tr>
<tr>
<td>Ireland</td>
<td>USD</td>
<td>2,125,000</td>
<td>2,125,000</td>
<td>2,125,000</td>
<td>2,125,000</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Italy</td>
<td>USD</td>
<td>10,000,000</td>
<td>10,000,000</td>
<td>10,000,000</td>
<td>5,000,000</td>
<td>5,000,000</td>
<td>5,000,000</td>
<td>5,000,000</td>
</tr>
<tr>
<td>Netherlands</td>
<td>EUR</td>
<td>2,400,000</td>
<td>2,400,000</td>
<td>2,400,000</td>
<td>3,128,880</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Norway</td>
<td>NOK</td>
<td>136,000,000</td>
<td>136,000,000</td>
<td>136,000,000</td>
<td>24,247,979</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Portugal</td>
<td>EUR</td>
<td>1,070,000</td>
<td>1,070,000</td>
<td>1,070,000</td>
<td>1,299,099</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Spain</td>
<td>EUR</td>
<td>9,000,000</td>
<td>9,000,000</td>
<td>9,000,000</td>
<td>12,349,100</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Sweden</td>
<td>SEK</td>
<td>40,000,000</td>
<td>40,000,000</td>
<td>40,000,000</td>
<td>6,120,153</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Switzerland</td>
<td>CHF</td>
<td>4,850,000/ USD</td>
<td>4,184,310</td>
<td>4,184,310</td>
<td>4,850,000</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>United Kingdom</td>
<td>GBP</td>
<td>10,000,000</td>
<td>10,000,000</td>
<td>10,000,000</td>
<td>18,603,167</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>United States</td>
<td>USD</td>
<td>20,000,000</td>
<td>20,000,000</td>
<td>20,000,000</td>
<td>20,000,000</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**Total:** 227,514,822 13,499,467 152,834,624 74,680,198

**Notes:**

- **a/** Pledged contributions are made towards the Program for Adaptation and for the Transfer of Technology.
- **b/** Valued at the exchange rates available on September 30, 2011
- **c/** Represents the actual US dollar value of paid-in cash contributions.
- **d/** This amount is payable in installments in the year 2011, 2012, 2013, 2014 and 2015.
- **e/** Contributions made in more than one currency.
- **f/** United States indicated that USD 20 million for SCCF has been requested for FY11 which is subject to Congressional approval.
## Contribution Agreements Finalized

### I. Program for Adaptation

<table>
<thead>
<tr>
<th>Contributing Participant</th>
<th>Currency</th>
<th>Total Contribution</th>
<th>Amount Paid in Currency</th>
<th>USD eq. a/</th>
<th>Amount Due in Currency</th>
<th>USD eq. b/</th>
</tr>
</thead>
<tbody>
<tr>
<td>Canada</td>
<td>CAD</td>
<td>11,000,000</td>
<td>11,000,000</td>
<td>10,342,172</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Denmark</td>
<td>DKK</td>
<td>40,000,000</td>
<td>40,000,000</td>
<td>7,233,508</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Finland</td>
<td>EUR</td>
<td>4,920,000</td>
<td>4,920,000</td>
<td>6,905,978</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>USD</td>
<td>367,592</td>
<td>367,592</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Germany</td>
<td>EUR</td>
<td>60,017,000</td>
<td>18,400,000</td>
<td>25,745,440</td>
<td>41,617,000 c/</td>
<td>56,180,731</td>
</tr>
<tr>
<td>Ireland</td>
<td>USD</td>
<td>1,275,000</td>
<td>1,275,000</td>
<td>1,275,000</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Italy</td>
<td>USD</td>
<td>5,000,000</td>
<td>0</td>
<td>0</td>
<td>5,000,000 d/</td>
<td>5,000,000</td>
</tr>
<tr>
<td>Netherlands</td>
<td>EUR</td>
<td>2,400,000</td>
<td>2,400,000</td>
<td>3,128,880</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Norway</td>
<td>NOK</td>
<td>119,500,000</td>
<td>119,500,000</td>
<td>21,246,440</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Portugal</td>
<td>EUR</td>
<td>1,070,000</td>
<td>1,070,000</td>
<td>1,299,099</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Spain</td>
<td>EUR</td>
<td>8,000,000</td>
<td>8,000,000</td>
<td>11,050,100</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Sweden</td>
<td>SEK</td>
<td>37,000,000</td>
<td>37,000,000</td>
<td>5,690,107</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Switzerland</td>
<td>CHF</td>
<td>3,500,000</td>
<td>3,500,000</td>
<td>3,095,798</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>USD</td>
<td>400,000</td>
<td>400,000</td>
<td>399,973</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>United Kingdom</td>
<td>GBP</td>
<td>10,000,000</td>
<td>10,000,000</td>
<td>18,603,167</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>United States</td>
<td>USD</td>
<td>20,000,000</td>
<td>20,000,000</td>
<td>20,000,000</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>136,383,255</td>
<td>61,180,731</td>
<td></td>
</tr>
</tbody>
</table>

### II. Program for Technology Transfer

<table>
<thead>
<tr>
<th>Contributing Participant</th>
<th>Currency</th>
<th>Total Contribution</th>
<th>Amount Paid in Currency</th>
<th>USD eq. a/</th>
<th>Amount Due in Currency</th>
<th>USD eq. b/</th>
</tr>
</thead>
<tbody>
<tr>
<td>Belgium</td>
<td>EUR</td>
<td>10,000,000</td>
<td>0</td>
<td>0</td>
<td>10,000,000</td>
<td>13,499,467</td>
</tr>
<tr>
<td>Canada</td>
<td>CAD</td>
<td>2,500,000</td>
<td>2,500,000</td>
<td>2,552,531</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Denmark</td>
<td>DKK</td>
<td>10,000,000</td>
<td>10,000,000</td>
<td>1,808,377</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Finland</td>
<td>EUR</td>
<td>350,000</td>
<td>350,000</td>
<td>421,365</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Ireland</td>
<td>USD</td>
<td>850,000</td>
<td>850,000</td>
<td>850,000</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Italy</td>
<td>USD</td>
<td>5,000,000</td>
<td>5,000,000</td>
<td>5,000,000</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Norway</td>
<td>NOK</td>
<td>16,500,000</td>
<td>16,500,000</td>
<td>3,001,539</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Spain</td>
<td>EUR</td>
<td>1,000,000</td>
<td>1,000,000</td>
<td>1,299,099</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Sweden</td>
<td>SEK</td>
<td>3,000,000</td>
<td>3,000,000</td>
<td>430,046</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Switzerland</td>
<td>CHF</td>
<td>1,350,000</td>
<td>1,350,000</td>
<td>1,088,512</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>16,451,369</td>
<td>13,499,467</td>
<td></td>
</tr>
</tbody>
</table>

**Total for SCCF**  
152,834,624  
74,680,198

---

a/ Represents actual US dollar value of paid-in cash contributions.

b/ Valued at exchange rates on September 30, 2011.

c/ This amount is payable in installments in the year 2011, 2012, 2013, 2014 and 2015.

d/ This amount was due in February 2008.

e/ Contribution made in more than one currency.
## Special Climate Change Fund
### Summary of Allocations, Commitments and Disbursements
#### as of September 30, 2011
#### (in USD)

<table>
<thead>
<tr>
<th>Entity</th>
<th>Approved Allocations</th>
<th>Commitments</th>
<th>Disbursements</th>
<th>Amount Due</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>(1)</td>
<td>(2)</td>
<td>(3)</td>
<td>(4) = (2) - (3)</td>
</tr>
<tr>
<td><strong>Projects</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>ADB</td>
<td>3,798,382</td>
<td>50,000</td>
<td>50,000</td>
<td>0</td>
</tr>
<tr>
<td>EBRD</td>
<td>2,999,774</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>IBRD</td>
<td>53,128,083</td>
<td>38,038,454</td>
<td>33,064,454</td>
<td>4,974,000</td>
</tr>
<tr>
<td>IFAD</td>
<td>8,602,020</td>
<td>3,975,020</td>
<td>1,975,000</td>
<td>2,000,020</td>
</tr>
<tr>
<td>UNDP</td>
<td>50,658,836</td>
<td>36,977,636</td>
<td>17,169,503</td>
<td>19,808,133</td>
</tr>
<tr>
<td>UNEP</td>
<td>9,456,818</td>
<td>9,206,818</td>
<td>5,025,000</td>
<td>4,181,818</td>
</tr>
<tr>
<td><strong>Sub-total</strong></td>
<td>128,643,913</td>
<td>88,247,928</td>
<td>57,283,957</td>
<td>30,963,971</td>
</tr>
<tr>
<td><strong>Fees</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>ADB</td>
<td>379,838</td>
<td>5,000</td>
<td>5,000</td>
<td>0</td>
</tr>
<tr>
<td>IBRD</td>
<td>5,049,416</td>
<td>3,622,645</td>
<td>3,188,100</td>
<td>434,545</td>
</tr>
<tr>
<td>IFAD</td>
<td>860,200</td>
<td>397,500</td>
<td>197,500</td>
<td>200,000</td>
</tr>
<tr>
<td>UNDP</td>
<td>4,398,022</td>
<td>3,589,902</td>
<td>3,310,902</td>
<td>279,000</td>
</tr>
<tr>
<td>UNEP</td>
<td>943,182</td>
<td>918,182</td>
<td>918,182</td>
<td>0</td>
</tr>
<tr>
<td><strong>Sub-total</strong></td>
<td>11,630,658</td>
<td>8,533,229</td>
<td>7,619,684</td>
<td>913,545</td>
</tr>
<tr>
<td><strong>Corporate Budget</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Secretariat</td>
<td>2,143,576</td>
<td>1,699,335</td>
<td>1,699,335</td>
<td>0</td>
</tr>
<tr>
<td>Evaluation</td>
<td>248,500</td>
<td>248,500</td>
<td>248,500</td>
<td>0</td>
</tr>
<tr>
<td>STAP</td>
<td>78,600</td>
<td>78,600</td>
<td>78,600</td>
<td>0</td>
</tr>
<tr>
<td>Trustee</td>
<td>1,176,956</td>
<td>1,176,956</td>
<td>1,176,956</td>
<td>0</td>
</tr>
<tr>
<td><strong>Sub-total</strong></td>
<td>3,647,632</td>
<td>3,203,391</td>
<td>3,203,391</td>
<td>0</td>
</tr>
<tr>
<td><strong>Total for SCCF</strong></td>
<td>143,922,203</td>
<td>99,984,548</td>
<td>68,107,032</td>
<td>31,877,516</td>
</tr>
</tbody>
</table>

*a/ Includes amounts allocated to cover administrative expenses to manage the SCCF and Corporate activities, including annual audit.
## Program for Adaptation

<table>
<thead>
<tr>
<th>1. Funds held in Trust</th>
<th>83,484,443</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and investments</td>
<td>83,484,443</td>
</tr>
<tr>
<td>Promissory notes</td>
<td>0</td>
</tr>
</tbody>
</table>

2. Restricted Funds: 0 
 Reserve to cover foreign exchange rate fluctuations: 0

3. Funds held in Trust with no restrictions (3 = 1 - 2): 83,484,443

4. Approved Amounts pending disbursement: 66,288,812
   - Amounts Trustee Committed: 27,619,298
   - Amounts pending Council/CEO approval and/or CEO endorsement: 38,669,514
   - Monthly approvals for processing: 0

5. Funds Available for Council/CEO approval and/or CEO endorsement (5 = 3 - 4): 17,195,631

## Program for Transfer of Technology

<table>
<thead>
<tr>
<th>6. Funds held in Trust</th>
<th>13,288,496</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and investments</td>
<td>13,288,496</td>
</tr>
<tr>
<td>Promissory notes</td>
<td>0</td>
</tr>
</tbody>
</table>

7. Restricted Funds: 0 
 Reserve to cover foreign exchange rate fluctuations: 0

8. Funds held in Trust with no restrictions (8 = 6 - 7): 13,288,496

9. Approved Amounts pending disbursement: 10,159,718
   - Amounts Trustee Committed: 4,258,218
   - Amounts pending Council/CEO approval and/or CEO endorsement: 5,901,500
   - Monthly approvals for processing: 0

10. Funds Available for Council/CEO approval and/or CEO endorsement (10 = 8 - 9): 3,128,778

Total SCCF Funds Available for Council/CEO approval and/or CEO endorsement (5 + 10): 20,324,408