



GEF/LDCF.SCCF.15/04
October 6, 2013

LDCF/SCCF Council Meeting
November 7, 2013
Washington D.C.

Agenda Item 4

**WORK PROGRAM
FOR THE SPECIAL CLIMATE CHANGE FUND**

Recommended Council Decision

The LDCF/SCCF Council, having reviewed document GEF/LDCF.SCCF.15/04, *Work Program for the Special Climate Change Fund*, approved the work program comprising one project concept, subject to comments made during the Council meeting and additional comments that were submitted in writing to the Secretariat by November 21, 2013.

Total resources requested in this work program amount to \$5.475 million for the SCCF, including project grants and Agency fees. The approved work program is comprised of the following:

[List of PIFs and PFDs]

[With respect to the following __ projects, the LDCF/SCCF Council requested the Secretariat to arrange for Council members to receive draft final project documents and to transmit to the CEO within four weeks any concerns they may have prior to the CEO's endorsing a project document for final approval by the GEF Agency.

(List of PIFs requested for second review)*

With respect to the __ PIFs approved as part of the work program, the Council found that each of these PIFs (i) is, or would be, consistent with the Instrument and GEF Policies and procedures, and (ii) may be endorsed by the CEO for final approval by the GEF Agency, provided that the final project documents fully incorporated and addressed the Council's comments on the work program, and that the CEO confirmed that the projects continue to be consistent with the Instrument and GEF policies and procedures.

With respect to any PIF approved in this work program, the final project document will be posted on the GEF website for information after CEO endorsement. If the GEF CEO determines that there have been major changes to the project scope and approach since PIF approval, the final project document shall be posted on the web for Council review for four weeks prior to CEO endorsement.

*This paragraph will apply only should Council requests projects to be reviewed by them prior to CEO endorsement

EXECUTIVE SUMMARY

The Special Climate Change Fund (SCCF) work program presented by the Secretariat for LDCF/SCCF Council review and approval consists of a single full-sized project requesting an SCCF project grant of \$5.000 million, and an Agency fee of \$0.475 million.

The proposed SCCF project contained in this work program, *Antigua and Barbuda: Building climate resilience through innovative financing mechanisms for climate change adaptation*, represents an innovative effort to enhance the resilience of vulnerable communities and sectors by improving access to sustainable financing mechanisms for climate change adaptation, and through cost-effective, ecosystem-based adaptation measures.

Currently the number of approved projects and programs under the SCCF Adaptation Program (SCCF-A) is 50, totaling \$201.750 million, while eight FSPs, totaling \$40.500 million, have been approved under the SCCF Program for Technology Transfer (SCCF-B). The present work program requests 62 per cent of available SCCF-A resources, which amounted to \$8.880 million on August 31, 2013. Additional projects are under review for inclusion in the next SCCF work program and the demand for SCCF resources continues to greatly exceed current supply. A significant increase in donor contributions is therefore urgently needed.

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List of Annexes

Annex A: Project Proposal Submitted for LDCF/SCCF Council Approval under the SCCF

MAIN FEATURES OF THE PROPOSED WORK PROGRAM

1. The work program presented by the Secretariat for LDCF/SCCF Council review and approval consists of a single full-sized project (FSP) under the SCCF Adaptation Program (SCCF-A)¹.

COMPOSITION OF THE SCCF WORK PROGRAM

2. The proposed work program under SCCF-A consists an FSP proposal, documented in a Project Identification Form (PIF), requesting a project grant of \$5.000 million (see Annex A for financial details of the proposal). Associated with this proposal is a request for a fee of \$0.475 million for the GEF Agency to meet project cycle management costs, resulting in a total request of \$5.475 million.

CO-FINANCING

3. Co-financing associated with this work program amounts to \$6.290 million. Each dollar of SCCF grant is thus matched by \$1.260 in co-financing.

CLIMATE CHANGE ADAPTATION STRATEGY AND THE WORK PROGRAM

4. This work program addresses all three Strategic Objectives set forth in the LDCF/SCCF Adaptation Programming Document for the period of 2010-2014. These objectives are the subject of monitoring and reporting in accordance with the results-based management (RBM) policy as projects progress through their implementation phases. These objectives are to (i) reduce vulnerability to the adverse impacts of climate change, including variability, at local, national, regional and global levels (CCA-1); (ii) increase adaptive capacity to respond to the impacts of climate change, including variability, at local, national, regional and global levels (CCA-2); and (iii) promote the transfer and adoption of adaptation technology (CCA-3).

INNOVATIVE ELEMENTS AND POTENTIAL FOR REPLICATION

5. The full-sized project proposed in the present work program will implement cost-effective, eco-system based adaptation measures, while enhancing the medium- and long-term capacities of local and national institutions in Antigua and Barbuda to plan, finance and implement climate-resilient development strategies in collaboration with the private sector. The project seeks to operationalize and mobilize resources towards the adaptation window of the country's Sustainable Island Resource Framework (SIRF) Fund by identifying and developing new sources of public revenue, micro-finance services for small investors, and investment

¹ In accordance with guidance from the Conference of the Parties (COP) to the United Nations Framework Convention on Climate Change (UNFCCC), the SCCF finances activities related to climate change that are complementary to those funded by the GEF in the following areas: (a) adaptation to climate change; (b) technology transfer; (c) energy, transport, industry, agriculture, forestry and waste management; and (d) economic diversification. At COP 9 Parties decided that adaptation activities to address the adverse impacts of climate change shall have top priority for funding and that technology transfer and its associated capacity building activities shall also be essential areas for funding.

products for private sector engagement. The SIRF Fund and the associated policy reforms will serve to scale up and enhance the sustainability of the ecosystem-based adaptation measures introduced.

SUMMARY OF PROJECTS IN THE PROPOSED SCCF WORK PROGRAM

6. **Antigua and Barbuda:** *Building climate resilience through innovative financing mechanisms for climate change adaptation* (UNEP) (SCCF-A Project Grant: \$5.000 million). The proposed project seeks to enhance the climate resilience of vulnerable communities and sectors in Antigua and Barbuda by improving access to innovative financing mechanisms for climate change adaptation, and implementing cost-effective, ecosystem-based adaptation measures. The requested SCCF grant would build on and strengthen the resilience of investments made through the Sustainable Island Resource Framework (SIRF) Fund; as well as the implementation of the government's National Environmental Management Strategy (NEMS) and Strategic Tourism Development Plan (STDP). Total indicative co-financing associated with these initiatives amounts to \$6.920 million.

PROJECT PROPOSALS SUBMITTED FOR LDCF/SCCF COUNCIL APPROVAL

Under the SCCF Trust Fund

November 2013

All amounts shown in US\$.

#	GEF ID	Country	Agency	Project Title	PPG Amt	PPG Fees Paid	SCCF Project Grant	Project Agency Fees	SCCF Project	Cofin.	Total Project Cost
<u>Special Climate Change Fund</u>											
1	5523	Antigua And Barbuda	UNEP	Building climate Resilience through Innovative Financing Mechanisms for Climate Change Adaptation	100,000	9,500	5,000,000	475,000	5,100,000	6,290,000	11,390,000
Sub total for Special Climate Change Fund					100,000	9,500	5,000,000	475,000	5,100,000	6,290,000	11,390,000
<u>Grand Total</u>					100,000	9,500	5,000,000	475,000	5,100,000	6,290,000	11,390,000