Transitioning towards the ETF and New Reporting Requirements

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ETF vis-à-vis MRV arrangements

<table>
<thead>
<tr>
<th>Existing transparency arrangements (MRV) under the Convention</th>
<th>Enhanced transparency framework (ETF) under the Paris Agreement</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reporting: Biennial Update Report BUR</td>
<td>Reporting: Biennial Transparency Report BTR</td>
</tr>
<tr>
<td>Review or analysis: Technical analysis of BUR</td>
<td>Review or analysis: Technical Expert Review TER</td>
</tr>
<tr>
<td>Multilateral consideration: Facilitative sharing of views (FSV)</td>
<td>Multilateral consideration: Facilitative Multilateral Consideration of Progress FMCP</td>
</tr>
</tbody>
</table>

Key areas of enhancement:

- Provisions/requirements - mostly mandatory ("shall")
- Establishes common modalities, procedures and guidelines (MPGs) applicable to all Parties with flexibility to those developing countries that need it in the light of their capacities
- Parties need to (to the extent possible) identify, regularly update, and report on areas of improvement > continuous improvement
- NDCs, reporting, TER and FMCP, and their relationship to the Article 15 Committee (mechanism to facilitate implementation of and promote compliance)
Transitioning towards the ETF

Technical analysis of REDD-plus activities for result-based incentives

2022 → 2023 → 2024 → 2025 → 2026 → 2027 → 2028 → 2029 → 2030 → 2031 → ....

Developed country Parties
- Final biennial reports (BRs) by no later than 31 December 2022
- ETF replaces BRs and IAR

Developing country Parties
- Final biennial update reports by no later than 31 December 2024
- ETF replaces BURs and ICA

All Parties
- First biennial transparency reports (BTRs) by, at the latest, 31 December 2024
  (SIDS and LDCs have discretion)
  - TER (to be initiated immediately following the submission)
  - FMCP (ASAP following the publication of the TER report)

Developing country Parties
- National communications - Parties may submit their NC and BTR as a single report

Existing MRV arrangements

Enhanced transparency framework

TER: technical expert review; FMCP: Facilitative, multilateral consideration of progress

Developed country Parties | Developed country Parties | All Parties
In closing

• All necessary operational details are in place now for implementation of the ETF.
• Use existing MRV arrangements as a starting point in transition to the ETF and preparation of 1st BTRs.
• Assess readiness for ETF implementation and enhance national transparency arrangements (data, processes, procedures, tools, training/CB, institutional arrangements).
• Focus on enhancing the institutional arrangements; use the success stories to draw inspiration from.

• ETF goes beyond preparation of reports:
  ✓ Understanding potential for action, informing policy design
  ✓ Establishing channels to ensure adequate support,
  ✓ Platform to learn from each other.

• GEF has already put in place arrangements for the financial resources for BTRs
• Start accessing funds from the GEF as soon as possible!

Design the process to bring together all relevant stakeholders and discuss national benefits with a view to facilitate political buy-in and HL support for implementation of the ETF.