



GEF/A.7/02/Rev.02
August 9, 2023

Seventh GEF Assembly
August 24 – 25, 2023
Vancouver, Canada

Agenda Item 03

PROVISIONAL ANNOTATED AGENDA

1) Election of the Chair

In accordance with paragraph 12 of the Rules of Procedure for the GEF Assembly, the Assembly is to elect a Chair from among the Representatives attending the meeting. The Chair and Vice-Chairs of the Assembly are to constitute the Bureau of the meeting. The CEO is to serve as an ex-officio member of the Bureau, in accordance with paragraph 15 of the Rules of Procedure for the GEF Assembly.

The Assembly is invited to elect its Chair.

2) Election of the Vice-Chairs

In accordance with paragraph 12 of the Rules of Procedure for the GEF Assembly, the Assembly is to elect two Vice-Chairs from among the Representatives attending the meeting. One Vice-Chair is to be a Representative of a recipient country Participant, and one Vice-Chair is to be a Representative of a non-recipient country Participant.

The Assembly is invited to elect its two Vice-Chairs.

3) Adoption of the Agenda and Organization of Work

A provisional agenda for consideration by the Assembly has been circulated to all Participants as document GEF/A.7/01. An annotated agenda has also been distributed as document GEF/A.7/02.

In addition to plenary meetings, which will be held on both days of the Assembly, 11 key issues are to be discussed at high-level round tables.

A summary is to be presented to the plenary.

The Assembly is invited to adopt the agenda for its seventh meeting.

4) Welcoming Addresses:

The opening session of the Seventh GEF Assembly has been organized in collaboration with the host government. It includes a statement by the CEO of the GEF and a statement by the Minister of International Development of Canada.

5) First High-Level Plenary Session: Solutions for a Healthy Planet: Integrated Responses to Global Environmental Degradation.

The ecosystems, biomes, and processes that regulate the stability and resilience of the Earth system are being stretched to a breaking point. Our future depends on how well we understand and reverse the degradation of the global environment. We must

maintain and restore the health of the planet as a necessary condition and basis for sustainable resilient societies. Doing this requires developing integrated responses to address the multiple and inter-linked environmental and development challenges. During this plenary, speakers will talk about their experiences implementing these kinds of responses, identifying successes, failures and trade-offs, and highlighting future directions and approaches the GEF might take and support as it continues to evolve its own programming and investment strategies.

6) Second High-Level Plenary Session: Solutions for a Healthy Planet: Partnerships for Financing.

New and inclusive strategies that combine conservation action with engagement of development organizations, the private sector, and civil society will be needed if we are to transform the major economic systems that are driving environmental degradation. The development of a new trust fund under the GEF, the GBF Fund, provides one example of how the public and private sectors can come together to leverage funding towards positive environmental outcomes. The cost to implement the Paris Agreement and the recently approved GBF is astronomical, reaching \$100s of billions of dollars per year. Achieving this target cannot depend on official development assistance (ODA) alone but requires collective effort from the public and private sector, including repurposing existing funding. During this plenary session, experts will present their experiences implementing strategies to unlock financing beyond simply more ODA to implement global agreements, including examples of successful re-purposing of subsidies and harmful incentives, structuring of green bonds, PES, and blended finance, highlighting innovations that are ripe for GEF engagement and future investment.

7) Third High-Level Plenary Session: Solutions for a Healthy Planet: Responsible, Inclusive and Transformative Governance

Reversing the global environmental degradation trend will require a concerted effort to include many of the stakeholders that have been historically neglected and negatively affected by development. Without strong and inclusive governance, sophisticated integrated solutions and robust financing will not result in the outcomes we seek as a community. In advancing development goals and aspirations, governments must increasingly strive to promote coherence and consistency in policy options that underpin environmental sustainability. At the same time, providing a voice and engaging a broad set of actors in the future stewardship of the environment will allow for a different and more sustainable pathway to a healthy planet. In this plenary, Governments and IPLCs will present examples of successful environmental governance systems and identify how GEF can best support governance reforms in the pursuit of achieving a Healthy Planet and Healthy People.

8) Amendments to Instrument for the Establishment of a Restructured Global Environment Facility

Pursuant to paragraph 34 of the Instrument for the Establishment of the Restructured Global Environment Facility, amendments to the Instrument are to be approved by consensus by the Assembly upon the recommendation of the Council, after taking into account the views of the Implementing Agencies and the Trustee and shall become effective after adoption by the Implementing Agencies and the Trustee in accordance with their respective rules and procedural requirements.

The proposed amendments are set forth in document GEF/A.7/08, Amendments to the Instrument for a Restructured GEF.

The Assembly is invited to consider the proposed amended Instrument with a view to approving it by consensus and to forwarding it to the Implementing Agencies and the Trustee for adoption.

Draft Assembly decision:

The Seventh GEF Assembly, recalling paragraph 34 of the Instrument for the Establishment of the Restructured Global Environment Facility, and having considered the recommendations of the GEF Council for proposed amendments to the Instrument in its Decisions 37/2022 and 14/2023, approves by consensus the amended text of the Instrument contained in Document GEF/A.7/08.

Invites the CEO/Chairperson of the Facility to submit this amended text to the Implementing Agencies and the Trustee and to request that they adopt it in accordance with their respective rules and procedural requirements.

Invites the CEO/Chairperson of the Facility to inform all Participants of the effectiveness of the amended Instrument once the Implementing Agencies and the Trustee have approved it.

9) Ratification of the Global Biodiversity Framework Fund

The Kunming-Montreal Global Biodiversity Framework was adopted at the Fifteenth Conference of the Parties to the Convention on Biological Diversity, held in Montreal, Canada in December 2022.

In Paragraphs 20 to 24 of its Decision 15/15, the Conference of the Parties called upon the Global Environment Facility to establish a special Trust Fund to support the implementation of the Kunming-Montreal Global Biodiversity Framework, and to approve this decision at the next possible session of the Council and to ratify it at the next possible session of the Assembly in 2023.

At its 64th meeting, the GEF Council adopted Decision 09/2023 whereby it established the Global Biodiversity Framework Fund. The Assembly is requested to endorse this decision.

Draft Assembly decision:

The Assembly, having considered document GEF/A.7/09, endorses Council decision 09/2023.

10) Report on the GEF Trust Fund

The Trustee of the GEF Trust Fund has prepared a report for the Assembly on the resources made available to the GEF Trust Fund during GEF-7.

The Assembly is invited to take note of document GEF/A.7/05, *GEF-7 Funding Retrospective*.

11) Report on the Seventh Replenishment of the GEF Trust Fund

In accordance with paragraph 14 of the Instrument for the Establishment of the Restructured GEF, the Assembly is to review the general policies of the Facility and to review and evaluate the operation of the Facility based on reports submitted by the Council.

A report on the seventh replenishment of the GEF Trust Fund, Summary of the Negotiations of the Seventh Replenishment of the GEF Trust Fund, is submitted to the Assembly as document GEF/A.7/04.

The Assembly is invited to take note of the replenishment agreements contained in document GEF/A.7/04.

12) Statement by the GEF Independent Evaluation Office

The Director of the GEF Independent Evaluation Office is invited to address the plenary.

The Assembly is invited to take note of document GEF/A.7/06, *Seventh Overall Performance Study of the GEF*.

13) Statement by the Scientific and Technical Advisory Panel

The Chairperson of the Scientific and Technical Advisory Panel is invited to address the plenary.

The Assembly is invited to take note of document GEF/A.7/07, Report of the Scientific and Technical Advisory Panel.

The Assembly is invited to take note of the report.

14) Statement by a Representative of Civil Society Organizations

A representative of Civil Society Organizations is invited to address the plenary to present the outcome of the discussions held during the Partnership Forum that precedes the Assembly.

15) Parallel High-Level Round Tables

A document about the GEF Assembly Round Tables, Round Table Discussions, is submitted to the Assembly as document GEF/A.7/Inf 02.

Round table discussions will be key features of the GEF Assembly in Vancouver, Canada. The sessions will debate how the GEF and countries could better address challenges to the global environment. Round tables will be composed of speakers from different sectors including government, international organizations, and private sector. Attendance will be open to Assembly invitees, who are encouraged to participate with questions and comments. The round tables have been structured to provide for a moderated, interactive, and free-flowing dialogue among the participants.

16) Report on GEF Participants.

Paragraph 14 of the Instrument for the Establishment of the Restructured Global Environment Facility calls upon the Assembly to keep under review the participants of the Facility. The GEF presently has 185 participants.

Document GEF/A.7/03 presents a list of participants in the GEF together with the date on which the Secretariat received their notification of participation in accordance with paragraph 7 of the Instrument.

The Assembly is invited to take note of the report.

17) Report on Credentials.

In accordance with paragraph 6 of the Rules of Procedure for the GEF Assembly, the credentials of Representatives and the names of Alternates and Advisors shall be submitted to the CEO not less than three days before the first session they are to attend. Delegations are reminded to submit their credentials via email to the Secretariat in advance of the meeting. The Bureau is to examine the credentials and prepare a

report.

The Assembly is invited to take note of the report once presented by the Bureau of the Assembly.

18) Summary of High-Level Round Table Discussions

An oral summary of the round table's conclusions will be presented to the plenary.

19) Presentation of Chair's Summary

In accordance with paragraph 24 of the Rules of Procedure for the GEF Assembly, the Chair, in consultation with the Bureau, is to prepare a summary of the main discussions and conclusions of the Assembly.

The Chair is invited to present the summary to the plenary.

20) Closing of the Assembly

The Assembly is to be closed by:

CEO and Chair of the GEF.
Minister of International Development, Canada.